

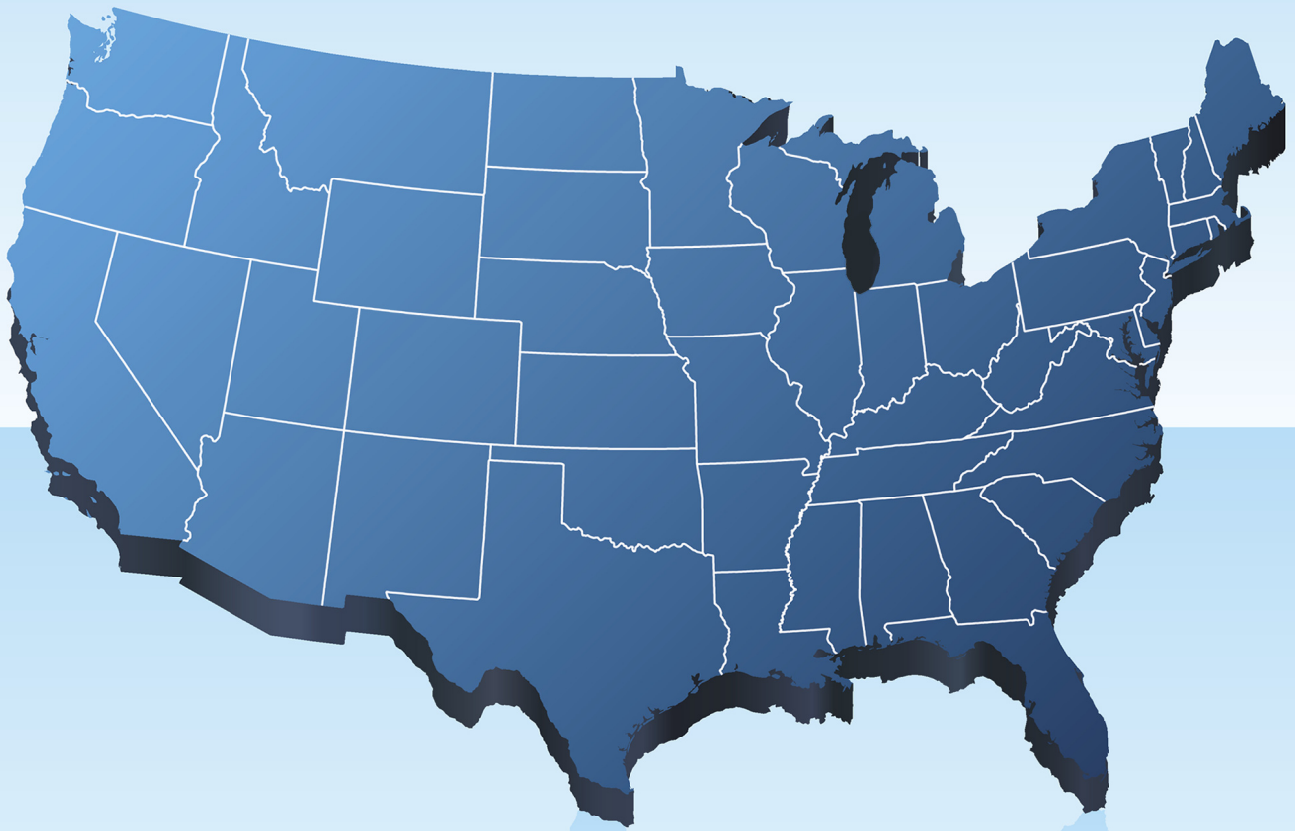


Office of Advocacy

www.sba.gov/advocacy

Advocacy: the voice of small business in government

Small Business Profiles for the States and Territories



A reference guide to current data on small business activity in the states and territories prepared by the Office of Advocacy, an independent office within the U.S. Small Business Administration

February 2015

The Office of Advocacy

Created by Congress in 1976, the Office of Advocacy of the U.S. Small Business Administration (SBA) is an independent voice for small business within the federal government. Appointed by the President and confirmed by the U.S. Senate, the Chief Counsel for Advocacy directs the office. The Chief Counsel advances the views, concerns, and interests of small business before Congress, the White House, federal agencies, federal courts, and state policy makers. Economic research, policy analyses, and small business outreach help identify issues of concern. Regional Advocates and an office in Washington, DC, support the Chief Counsel's efforts.

The full text of this report is available on the Office of Advocacy's website at www.sba.gov/advocacy/small-business-profiles-states-and-territories-2014. Information about Advocacy's initiatives on behalf of small businesses is widely accessible: via three Listservs (regulatory communications, news, and research) and social media including a blog, Twitter feed, and Facebook page. All of these are accessible from the Advocacy website, www.sba.gov/advocacy.

We welcome your support of Advocacy's efforts on behalf of America's dynamic small business sector.

Foreword

The Office of Advocacy is the voice of small business within the federal government. Our mission includes collecting and disseminating data on the status of American small businesses. *Small Business Profiles for the States and Territories* provides a snapshot of small businesses in each state, territory, the District of Columbia, and the United States using the most recently available government data. The profiles showcase several different data points associated with the nation's small businesses including but not limited to the number of small businesses, how many jobs small businesses create, how many small businesses export, and the leading small business industries in each state. In addition, they also provide expanded information on the demographic makeup of self-employed business owners by industry.

Beyond our profiles on each state and the territories, we have also expanded this report with online data pages and our newly created top ten lists. Our online resource page provides the data sets used to populate each individual profile, and our top ten lists highlight different indicators of small business success.

All of these are accessible from Advocacy's Small Business Profiles webpage, www.sba.gov/advocacy/small-business-profiles-states-and-territories-2014.

These new profiles are designed to help you find the information you need quickly and easily. We welcome your input. Please contact our office at advocacy@sba.gov or (202) 205-6533.

Claudia Rodgers
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February 2015

Acknowledgments

The Small Business Profiles for the States and Territories were prepared in the Office of Economic Research of the U.S. Small Business Administration's Office of Advocacy. The profiles were compiled by Victoria Williams and Brian Headd, economists. Assisting with preparation were Miriam Segal, research analyst with the National Women's Business Council, and Shawn Fouladi, program assistant. Production assistance was provided by Rebecca Krafft, senior editor; Erik Gulbrandsen, communications and congressional liaison; and Brooke Nelson, editor.

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Abbreviations and Resources

The following abbreviations are used for the sources of data in the individual small business profiles. Source notes for these resources are located on page 213.

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CBP	U.S. Census Bureau, County Business Patterns, www.census.gov/econ/cbp .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SBO	Survey of Business Owners, U.S. Census Bureau, www.census.gov/econ/sbo .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov

State Profile Top 10 Tables

Highest Number of Small Businesses, 2012	
California	3,622,304
Texas	2,412,717
Florida	2,180,556
New York	2,057,959
Illinois	1,169,961
Pennsylvania	999,591
Georgia	962,085
Ohio	926,977
Michigan	856,682
North Carolina	833,107

Number of Small Business Employees, 2012	
California	6,471,608
Texas	4,275,868
New York	3,858,732
Florida	3,000,167
Pennsylvania	2,445,023
Illinois	2,417,374
Ohio	2,123,945
Michigan	1,755,901
New Jersey	1,735,727
North Carolina	1,555,997

Share of Small Firm Employment, 2012 (%)	
Montana	67.6
Wyoming	62.3
South Dakota	59.2
Vermont	58.9
North Dakota	58.6
Maine	57.3
Idaho	56.3
Oregon	55.5
Rhode Island	55.0
New Mexico	54.6

Private Sector Employment Growth, October 2013-14 (%)	
North Dakota	5.8
Texas	4.2
Utah	3.7
Delaware	3.2
Florida*	3.1
Nevada*	3.1
North Carolina*	3.0
Arizona*	3.0
Georgia	2.9
Tennessee	2.8

*Indicates tie.

Number of Establishments Opened, First Quarter 2014	
California	62,938
Florida	31,578
New York	25,698
Texas	25,324
Illinois	17,196
Georgia	13,200
Pennsylvania	12,975
Michigan	11,150
Massachusetts	10,627
North Carolina	10,286

Highest % of Small Establishments Surviving from 2013-14	
Washington	87.4
Delaware	84.7
Wisconsin	83.1
Connecticut	82.1
Utah	81.8
South Carolina*	81.5
Massachusetts*	81.5
New York	80.7
Texas*	80.6
South Dakota*	80.6

*Indicates tie.

Small Business Percent of Total Exporting Value, 2012 (%)

D.C.	78.7
Montana	70.8
Florida	68.6
Rhode Island	63.2
Wyoming	61.0
New York	59.7
Hawaii	46.8
California	44.6
Maine	43.1
New Jersey	42.5

Most Smalls Among Exporting Firms, 2012 (%)

California	95.9
Florida	95.4
New York	94.3
Texas	93.1
New Jersey	92.4
Illinois*	90.0
Washington*	90.0
Massachusetts*	89.6
Michigan*	89.6
Ohio	89.3

Incorporated Self-Employed Median Income, 2013

D.C.	\$91,644
Massachusetts	\$61,434
North Dakota	\$60,602
New Jersey	\$60,089
Connecticut	\$59,067
Alaska	\$58,132
California	\$56,029
New Hampshire	\$53,214
Rhode Island	\$52,322
Delaware	\$52,148

*Indicates tie.

Number of All Self-Employed Individuals, 2013 (000)

California	2,475.5
Texas	1,402.0
Florida	1,236.3
New York	1,058.6
Illinois	611.7
Pennsylvania	583.4
Georgia	536.8
Ohio	528.0
North Carolina	507.7
Michigan	487.2

Number of Minority Self-Employed, 2013 (000)

California	1,078.2
Texas	625.5
Florida	423.0
New York	347.5
Georgia	174.2
Illinois	138.2
New Jersey	125.9
North Carolina	108.1
Virginia	101.8
Arizona	100.9

Number of Veteran Self-Employed, 2013 (000)

California	153.8
Texas	110.9
Florida	110.4
New York	54.5
Georgia	54.1
Pennsylvania	49.5
Ohio	48.9
North Carolina	48.4
Illinois	43.6
Virginia	43.4

Number of Female Self-Employed, 2013 (000)

California	972.8
Texas	508.3
Florida	453.1
New York	394.0
Illinois	226.2
Pennsylvania	194.6
Ohio	193.5
North Carolina	187.8
Georgia	187.3
Michigan	180.5

Number of Male Self-Employed, 2013 (000)

California	1,502.7
Texas	893.7
Florida	783.2
New York	664.6
Pennsylvania	388.9
Illinois	385.5
Georgia	349.5
Ohio	334.4
North Carolina	319.9
Michigan	306.7

Highest Self-Employment Rate, 2013 (%)

Montana*	13.6
Vermont*	13.6
South Dakota	13.1
Maine	12.2
North Dakota	11.8
Idaho	11.6
California	11.5
Florida*	11.4
Oregon*	11.4
Colorado	11.2

*Indicates tie.

United States

28,443,856 Small Businesses

5,707,941 Small Businesses with Employees

22,735,915 Small Businesses without Employees (Nonemployers)

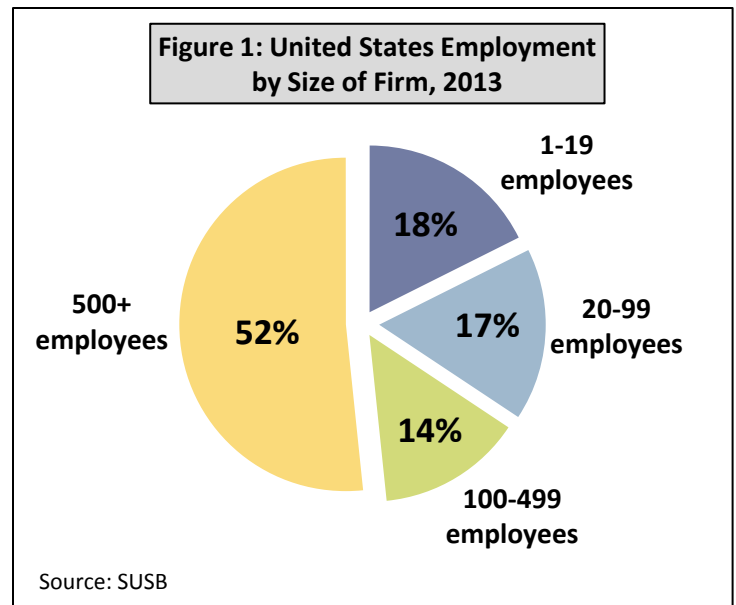
56,062,893 Workers Employed by Small Businesses

Overall U.S. Economy

- Multiple economic indicators, including real gross domestic product (GDP), consistently signaled a strengthening U.S. economy in 2014. In the third quarter of 2014, real GDP grew at an annual rate of **5.0 percent**, which was the strongest growth in a single quarter since 2003. By comparison, the nation's 2013 annual real GDP increased **2.2 percent** over the 2012 annual level. (Source: BEA)
- The employment picture in the United States has improved. The national unemployment rate declined from **7.2 percent** in October 2013 to **5.8 percent** in October 2014. In 2014, the U.S. economy generated the best year of job growth since 1999, but while wage growth and long-term unemployment showed signs of improvement, further recovery is still needed in these areas. (Source: BLS, CEA)

Employment

- U.S. small businesses employed about half or **56.1 million** of the nation's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **99.7 percent** of all employers nationally. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- Nationally, small businesses created **2,175,253** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **1.2 percent** relative to the previous year.
- The nation's private-sector employment increased by **2.3 percent** over the 12-month period ending in October 2014. This was above the annual average growth rate of **1.7 percent** for the previous year. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees; 2014 real GDP data are only available at the national level.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **5,483,883** loans under \$100,000 (and valued at **\$68.0 billion**) were issued by Community Reinvestment Act lending institutions in the United States. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$49,363** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$22,207**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

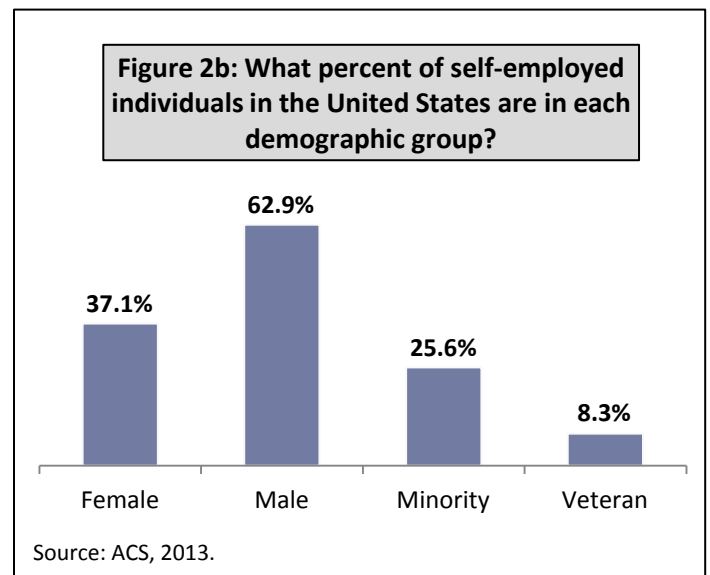
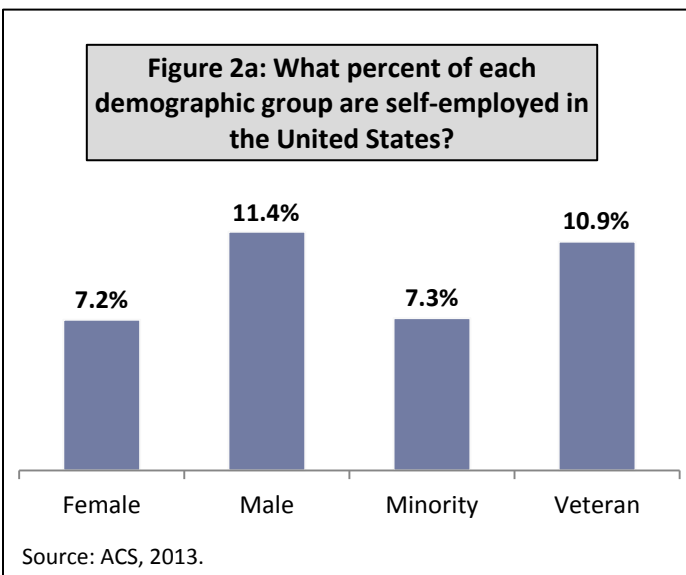
- **Table 1** shows the top industry for nine business owner demographics. For example, **40.1 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **16.1 percent** of this industry.

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	40.1	16.1
Male	Construction	74.6	18.3
American Indian and Alaska Native	Construction	1.1	15.9
Asian	Other services	9.2	18.6
Black or African American	Health care & social assistance	15.4	19.0
Native Hawaiian and Other Pacific Islander	Other services	0.2	14.0
White	Agriculture, forestry, etc.	87.5	14.7
Hispanic	Construction	10.0	15.1
Veteran	Prof., sci., & tech. services	10.9	16.9

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- **Figures 2a and 2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **7.2 percent** of females were self-employed, and **Figure 2b** shows that **37.1 percent** of all self-employed people were female.



Business Turnover

- In 2010, **507,129** establishments opened in the United States, and **67.7 percent** survived through 2012. In 2013, **630,357** establishments opened, and **79.5 percent** survived through 2014. (Source: BLS, BED)
- In the first quarter of 2014, **382,000** establishments opened and **364,000** closed in the United States. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger U.S. economy. (Source: U.S. Courts)

International Trade

- A total of **304,867** companies exported goods from the United States in 2012. Of these **297,995**, or **97.7 percent**, were small firms; they generated one-third (**33 percent**) of the nation's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks U.S industries by the number of small employer firms. The three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of United States Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	769,499	723,917	3,212,202	3,981,701
Other services (except public admin.)	665,793	622,498	3,522,878	4,188,671
Retail trade	648,584	594,510	1,905,147	2,553,731
Construction	640,055	594,783	2,346,798	2,986,853
Health care & social assistance	636,520	556,238	1,943,028	2,579,548
Accommodation & food services	493,247	393,126	340,770	834,017
Admin., supp., waste mgt., remed. svcs.	323,549	288,258	2,006,177	2,329,726
Wholesale trade	312,074	269,801	408,487	720,561
Real estate & rental & leasing	268,798	256,371	2,389,906	2,658,704
Manufacturing	252,737	193,108	344,658	597,395
Finance & insurance	233,187	215,929	720,598	953,785
Transportation & warehousing	165,890	147,818	1,059,040	1,224,930
Arts, entertainment, & recreation	114,194	99,038	1,236,539	1,350,733
Educational services	83,182	65,646	603,455	686,637
Information	70,003	60,349	327,795	397,798
Mining, quarrying, and oil & gas extraction	21,780	18,368	109,931	131,711
Forestry, etc. & agriculture support	21,260	19,953	240,054	261,314
Management of comp. & enterprises	19,261	4,324	*	19,261
Unclassified	7,103	7,094	*	7,103
Utilities	5,774	4,556	18,452	24,226
Total	5,707,941	5,130,348	22,735,915	28,443,856

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and retail trade (**Table 3**).

Table 3: Employment in the United States by Industry and Firm Size, 2012 (ranked by small firm employment)			
Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	8,451,138	18,378,342	46.0
Accommodation & food services	7,178,324	11,985,274	59.9
Retail trade	5,321,969	14,807,958	35.9
Manufacturing	5,086,905	11,192,043	45.5
Professional, scientific, & tech. svcs.	4,767,254	8,016,181	59.5
Other services (except public admin.)	4,508,134	5,256,250	85.8
Construction	4,380,020	5,260,942	83.3
Admin., supp., waste mgt., remed. svcs.	3,515,855	9,866,296	35.6
Wholesale trade	3,440,516	5,776,243	59.6
Finance & insurance	1,907,236	5,979,661	31.9
Transportation & warehousing	1,568,049	4,233,381	37.0
Educational services	1,493,361	3,477,047	42.9
Real estate & rental & leasing	1,344,302	1,940,681	69.3
Arts, entertainment, & recreation	1,301,406	2,057,290	63.3
Information	861,800	3,136,025	27.5
Management of comp. & enterprises	386,346	3,037,299	12.7
Mining, quarrying, and oil & gas extraction	294,351	727,626	40.5
Forestry, etc. & agriculture support	137,155	161,077	85.1
Utilities	111,625	641,063	17.4
Unclassified	D	D	D
Total	56,062,893	115,938,468	48.4

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SBO	Survey of Business Owners, U.S. Census Bureau, www.census.gov/econ/sbo .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Alabama

386,661 Small Businesses

71,279 Small Businesses with Employees

315,382 Small Businesses without Employees (Nonemployers)

764,207 Workers Employed by Small Businesses

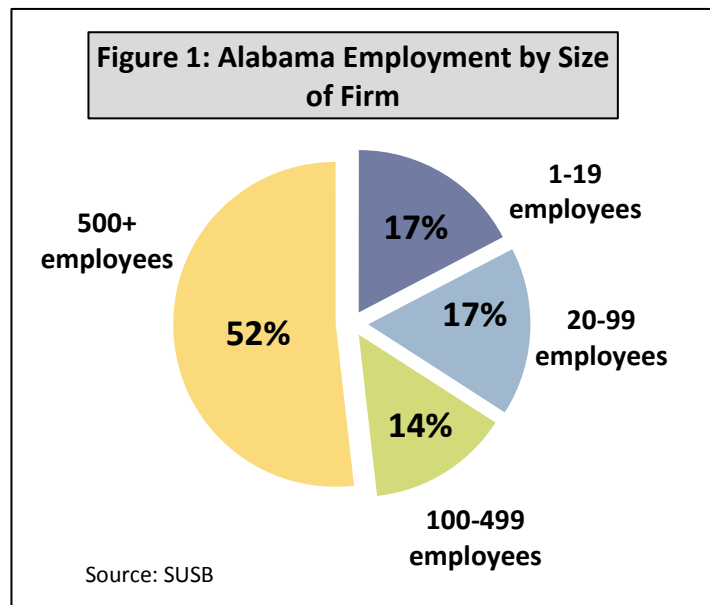
State Economy Overall

- Alabama's economy grew at a slower rate than the United States in 2013. Alabama's real gross state product increased by **0.8 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Alabama has remained constant. The unemployment rate in Alabama stayed the same at **6.3 percent** in October 2013 to **6.3 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Alabama's small businesses employed about half or **764,207** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **96.8 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.

- In Alabama, small businesses created **24,890** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **4.7 percent** relative to the previous year.
- The state's private-sector employment growth increased by **2.0 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **65,721** loans under \$100,000 (and valued at **\$946.7 million**) were issued by Community Reinvestment Act lending institutions in Alabama. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$48,710** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$20,328**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **42.9 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **22.3 percent** of this industry.

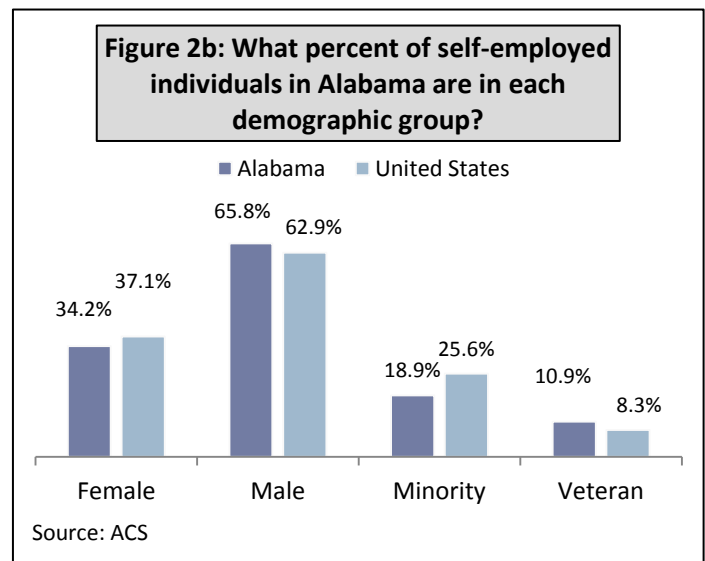
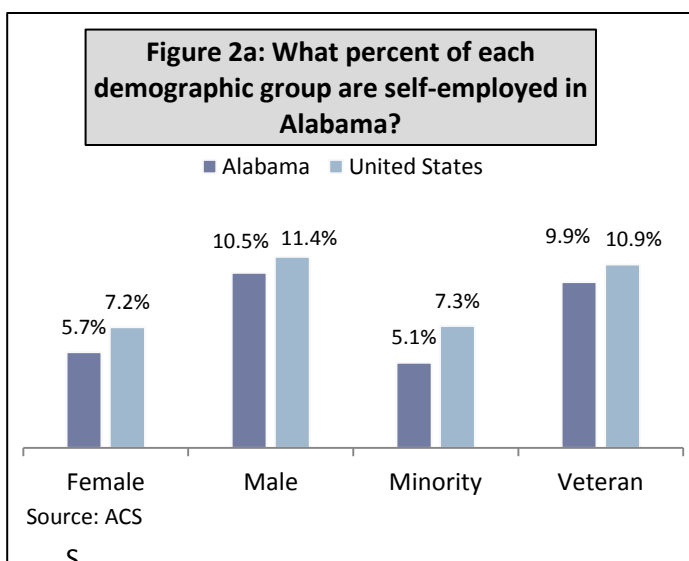
Table 1: Top Industry by Demographic Group in Alabama, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	42.9	22.3
Male	Construction	76.8	23.1
American Indian and Alaska Native	*	*	*
Asian	Other services	3.9	31.8
Black or African American	Other services	28.0	27.5
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	89.7	18.1
Hispanic	Construction	1.7	23.2
Veteran	Construction	11.6	15.9

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **5.7 percent** of females were self-employed, and **Figure 2b** shows that **34.2 percent** of all self-employed people were female.



Business Turnover

- In 2010, **6,484** establishments opened in Alabama, and **66.4 percent** survived through 2012. In 2013, **7,445** establishments opened, and **79.7 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **3,537** establishments opened and **3,522** closed in the state of Alabama. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **3,952** companies exported goods from the state in 2012. Of these, **3,229** or **81.7 percent** were small firms; they generated about a fifth (**18.2 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Alabama Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Retail trade	10,794	9,728	27,725	38,519
Other services (except public admin.)	10,085	9,363	64,913	74,998
Professional, scientific, & tech. svcs.	8,058	7,382	31,470	39,528
Health care & social assistance	7,822	6,667	22,176	29,998
Construction	7,263	6,523	40,485	47,748
Accommodation & food services	5,491	4,255	4,880	10,371
Wholesale trade	3,837	3,010	5,063	8,900
Manufacturing	3,470	2,443	4,472	7,942
Admin., supp., waste mgt., remed. svcs.	3,329	2,817	37,924	41,253
Finance & insurance	2,946	2,594	8,092	11,038
Real estate & rental & leasing	2,782	2,577	28,996	31,778
Transportation & warehousing	2,196	1,837	12,910	15,106
Arts, entertainment, & recreation	1,002	851	11,149	12,151
Forestry, etc. & agriculture support	758	705	4,540	5,298
Educational services	745	577	6,663	7,408
Information	645	516	2,963	3,608
Management of comp. & enterprises	263	35	*	263
Mining, quarrying and oil & gas extrac.	162	107	693	855
Utilities	92	65	268	360
Unclassified	68	68	*	68
Total	71,279	62,073	315,382	386,661

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Alabama industries with the most small business employment were: health care and social assistance; retail trade; and accommodation and food services (**Table 3**).

**Table 3: Employment in Alabama by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	114,659	237,705	48.2
Retail trade	88,225	222,992	39.6
Accommodation & food services	86,866	155,254	56.0
Manufacturing	81,153	232,510	34.9
Other services (except public admin.)	69,698	79,302	87.9
Construction	63,802	77,901	81.9
Professional, scientific, & tech. svcs.	55,962	90,224	62.0
Admin., supp., waste mgt., remed. svcs.	45,047	138,781	32.5
Wholesale trade	44,173	71,121	62.1
Finance & insurance	25,713	70,913	36.3
Transportation & warehousing	23,600	56,594	41.7
Real estate & rental & leasing	15,798	22,689	69.6
Educational services	13,617	28,889	47.1
Arts, entertainment, & recreation	12,056	17,540	68.7
Information	9,137	31,770	28.8
Forestry, etc. & agriculture support	5,510	6,028	91.4
Management of comp. & enterprises	4,082	19,756	20.7
Mining, quarrying and oil & gas extraction	2,962	9,388	31.6
Utilities	2,085	16,342	12.8
Unclassified	D	D	D
Total	764,207	1,585,761	48.2

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Alaska

69,251 Small Businesses

16,063 Small Businesses with Employees

53,188 Small Businesses without Employees (Nonemployers)

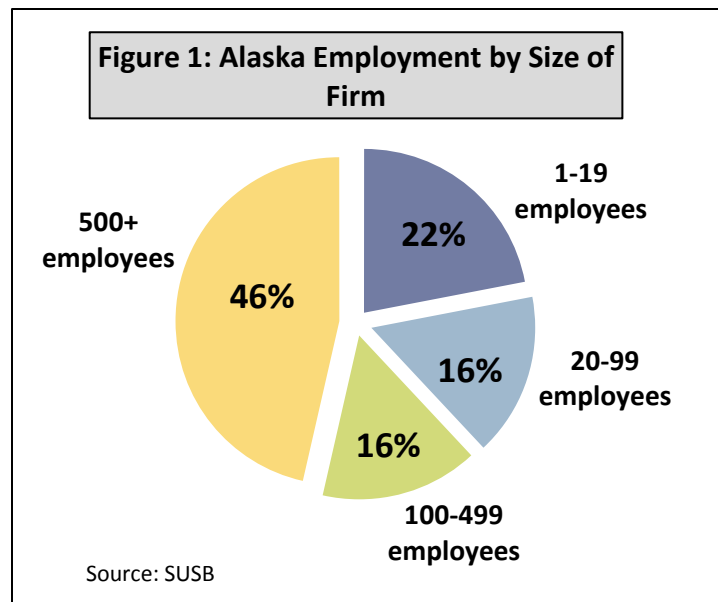
138,378 Workers Employed by Small Businesses

State Economy Overall

- Alaska's economy contracted in 2013. Alaska's real gross state product decreased by **2.5 percent** compared to **2.2 percent** growth for U.S. gross domestic product. (Source: BEA)
- The employment picture in Alaska has weakened. The unemployment rate in Alaska increased from **6.6 percent** in October 2013 to **6.8 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Alaska's small businesses employed over half or **138,378** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **96.4 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Alaska, small businesses created **5,428** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 increased by **11.3 percent** relative to the previous year.
- The state's private-sector employment decreased by **0.8 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **14,314** loans under \$100,000 (and valued at **\$203.8 million**) were issued by Community Reinvestment Act lending institutions in Alaska. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$58,132** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$30,223**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **46.7 percent** of female-owned businesses were in the health care and social assistance industry, and female-owned firms made up **15.5 percent** of this industry.

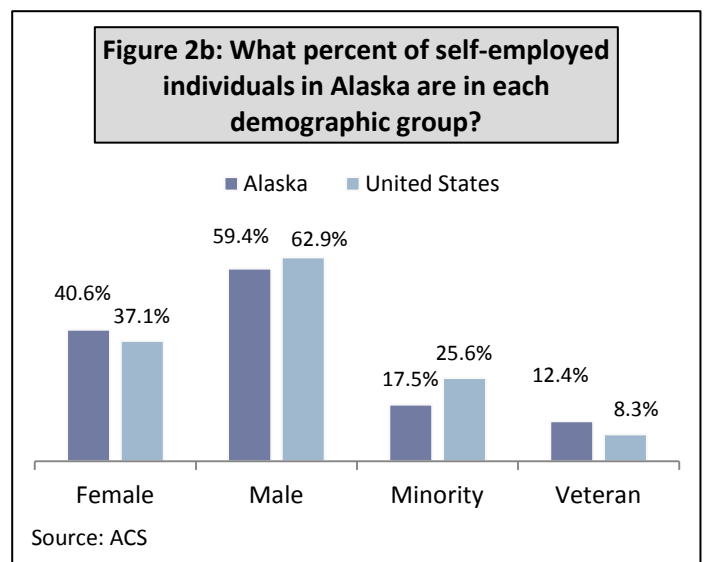
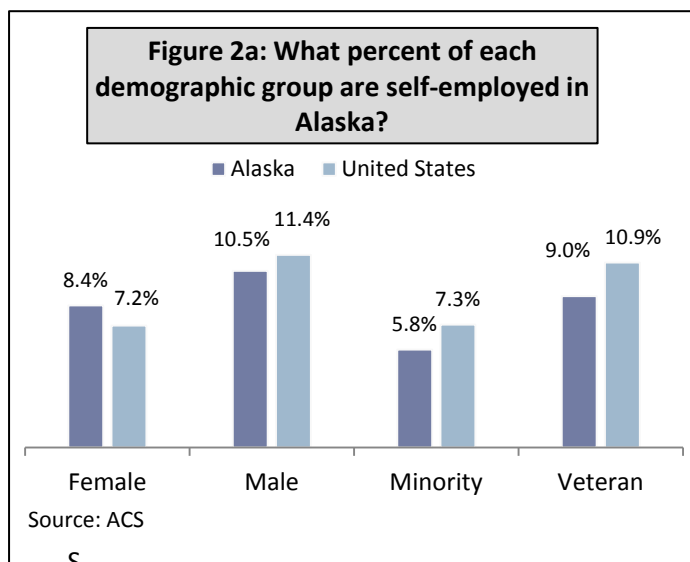
Table 1: Top Industry by Demographic Group in Alaska, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Health care & social assistance	46.7	15.5
Male	Agriculture, forestry, etc.	68.7	20.1
American Indian and Alaska Native	Agriculture, forestry, etc.	29.5	40.8
Asian	Accommodation & food services	10.3	15.9
Black or African American	Health care & social assistance	3.9	22.2
Native Hawaiian and Other Pacific Islander	*	*	*
White	Prof., sci., & tech. services	84.5	12.4
Hispanic	*	*	*
Veteran	Prof., sci., & tech. services	18.1	20.8

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **8.4 percent** of females were self-employed, and **Figure 2b** shows that **40.6 percent** of all self-employed people were female.



Business Turnover

- In 2010, **1,090** establishments opened in Alaska, and **68.1 percent** survived through 2012. In 2013, **1,200** establishments opened, and **79.2 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **1,162** establishments opened and **991** closed in the state of Alaska. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **603** companies exported goods from the state in 2012. Of these, **438** or **72.6 percent** were small firms; they generated just over two-fifths (**40.2 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	2,317	2,196	4,588	6,905
Health care & social assistance	1,930	1,698	3,744	5,674
Retail trade	1,762	1,573	3,971	5,733
Accommodation & food services	1,750	1,496	1,608	3,358
Other services (except public admin.)	1,660	1,561	5,461	7,121
Professional, scientific, & tech. svcs.	1,614	1,465	6,635	8,249
Admin., supp., waste mgt., remed. svcs.	918	823	3,104	4,022
Transportation & warehousing	779	689	2,332	3,111
Real estate & rental & leasing	751	703	4,538	5,289
Arts, entertainment, & recreation	518	472	3,140	3,658
Wholesale trade	448	333	551	999
Manufacturing	430	381	1,130	1,560
Forestry, etc. & agriculture support	394	389	9,228	9,622
Finance & insurance	348	303	796	1,144
Educational services	222	192	1,470	1,692
Information	173	139	525	698
Mining, quarrying and oil & gas extrac.	126	101	311	437
Management of comp. & enterprises	64	11	*	64
Utilities	57	36	56	113
Unclassified	16	16	*	16
Total	16,063	14,537	53,188	69,251

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Alaska industries with the most small business employment were: health care and social assistance; accommodation and food services; and retail trade (**Table 3**).

Table 3: Employment in Alaska by Industry and Firm Size, 2012 (ranked by small firm employment)			
Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	28,063	47,453	59.1
Accommodation & food services	19,511	26,160	74.6
Retail trade	14,754	32,888	44.9
Construction	12,210	18,058	67.6
Professional, scientific, & tech. svcs.	10,200	17,455	58.4
Other services (except public admin.)	9,107	9,837	92.6
Admin., supp., waste mgt., remed. svcs.	7,714	19,285	40.0
Transportation & warehousing	6,775	17,617	38.5
Wholesale trade	4,757	8,533	55.7
Manufacturing	3,990	11,935	33.4
Real estate & rental & leasing	3,544	4,548	77.9
Arts, entertainment, & recreation	3,361	4,877	68.9
Finance & insurance	3,339	7,377	45.3
Educational services	2,613	3,361	77.7
Information	2,419	6,645	36.4
Mining, quarrying and oil & gas extraction	2,195	12,833	17.1
Utilities	1,861	2,063	90.2
Management of comp. & enterprises	1,163	6,257	18.6
Forestry, etc. & agriculture support	794	1,029	77.2
Unclassified	D	D	D
Total	138,378	258,219	53.6

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
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BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
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U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Arizona

511,828 Small Businesses

98,257 Small Businesses with Employees

413,571 Small Businesses without Employees (Nonemployers)

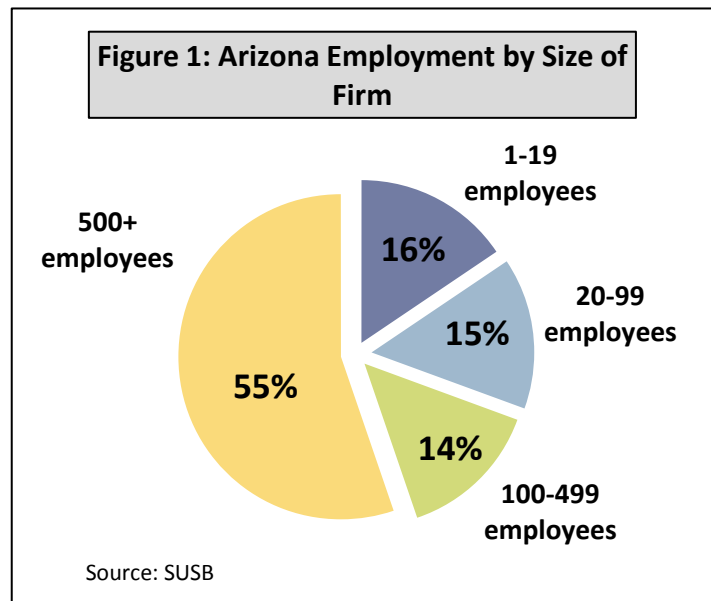
955,194 Workers Employed by Small Businesses

State Economy Overall

- Arizona's economy grew at a slower rate than the United States in 2013. Arizona's real gross state product increased by **1.1 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Arizona has improved. The unemployment rate in Arizona declined from **7.8 percent** in October 2013 to **6.8 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Arizona's small businesses employed over two-fifths or **955,194** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **97.1 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Arizona, small businesses created **39,248** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 increased by **2.2 percent** relative to the previous year.
- The state's private-sector employment growth increased by **3.0 percent** over the 12-month period ending in October 2014; this was above the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **106,748** loans under \$100,000 (and valued at **\$1.3 billion**) were issued by Community Reinvestment Act lending institutions in Arizona. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$46,656** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$21,428**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- Table 1** shows the top industry for nine business owner demographics. For example, **28.0 percent** of female-owned businesses were in the professional, scientific, and technical services industry, and female-owned firms made up **14.9 percent** of this industry.

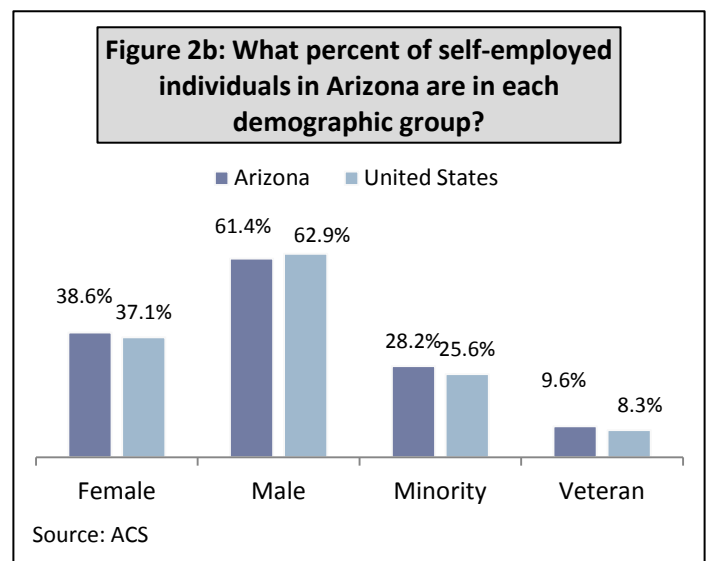
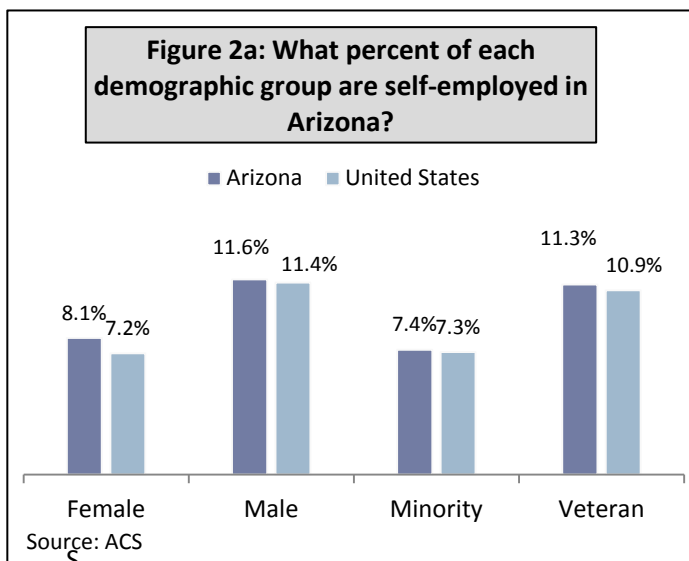
Table 1: Top Industry by Demographic Group in Arizona, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Prof., sci., & tech. services	28.0	14.9
Male	Prof., sci., & tech. services	49.3	16.4
American Indian and Alaska Native	Health care & social assistance	3.1	14.2
Asian	Other services	8.1	27.2
Black or African American	Health care & social assistance	5.0	21.0
Native Hawaiian and Other Pacific Islander	*	*	*
White	Prof., sci., & tech. services	91.7	15.4
Hispanic	Other services	15.0	15.6
Veteran	Prof., sci., & tech. services	12.2	18.6

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **8.1 percent** of females were self-employed, and **Figure 2b** shows that **38.6 percent** of all self-employed people were female.



Business Turnover

- In 2010, **9,842** establishments opened in Arizona, and **65.7 percent** survived through 2012. In 2013, **10,776** establishments opened, and **78.0 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **6,867** establishments opened and **6,865** closed in the state of Arizona. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **7,934** companies exported goods from the state in 2012. Of these, **6,946** or **87.5 percent** were small firms; they generated over a quarter (**27.3 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	14,761	13,740	61,695	76,456
Health care & social assistance	12,918	11,570	33,924	46,842
Construction	10,855	9,749	34,702	45,557
Other services (except public admin.)	9,487	8,721	62,082	71,569
Retail trade	9,277	8,338	35,465	44,742
Accommodation & food services	7,699	5,752	5,158	12,857
Admin., supp., waste mgt., remed. svcs.	6,703	5,832	37,639	44,342
Real estate & rental & leasing	6,320	5,988	57,193	63,513
Wholesale trade	4,979	4,057	7,428	12,407
Finance & insurance	4,553	4,230	14,733	19,286
Manufacturing	3,772	2,917	6,897	10,669
Transportation & warehousing	2,396	2,012	15,923	18,319
Educational services	1,676	1,296	10,679	12,355
Arts, entertainment, & recreation	1,489	1,196	21,447	22,936
Information	1,096	906	5,748	6,844
Management of comp. & enterprises	335	73	*	335
Forestry, etc. & agriculture support	187	168	2,161	2,348
Mining, quarrying, and oil & gas extrac.	164	129	390	554
Utilities	135	117	307	442
Unclassified	97	97	*	97
Total	98,257	86,831	413,571	511,828

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Arizona industries with the most small business employment were: health care and social assistance; accommodation and food services; and construction (**Table 3**).

**Table 3: Employment in Arizona by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	147,965	317,929	46.5
Accommodation & food services	138,104	255,022	54.2
Construction	93,419	118,824	78.6
Retail trade	81,350	287,369	28.3
Admin., supp., waste mgt., remed. svcs.	79,803	228,209	35.0
Professional, scientific, & tech. svcs.	79,061	124,293	63.6
Other services (except public admin.)	71,718	84,101	85.3
Manufacturing	63,696	138,205	46.1
Wholesale trade	45,923	92,425	49.7
Educational services	29,332	77,837	37.7
Real estate & rental & leasing	26,361	42,434	62.1
Arts, entertainment, & recreation	26,318	40,197	65.5
Finance & insurance	25,169	131,233	19.2
Transportation & warehousing	22,659	79,507	28.5
Information	11,572	44,531	26.0
Management of comp. & enterprises	6,598	46,803	14.1
Mining, quarrying, and oil & gas extraction	2,362	10,839	21.8
Utilities	2,276	12,905	17.6
Forestry, etc. & agriculture support	1,409	1,490	94.6
Unclassified	D	D	D
Total	955,194	2,134,252	44.8

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

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BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Arkansas

241,462 Small Businesses

48,716 Small Businesses with Employees

192,746 Small Businesses without Employees (Nonemployers)

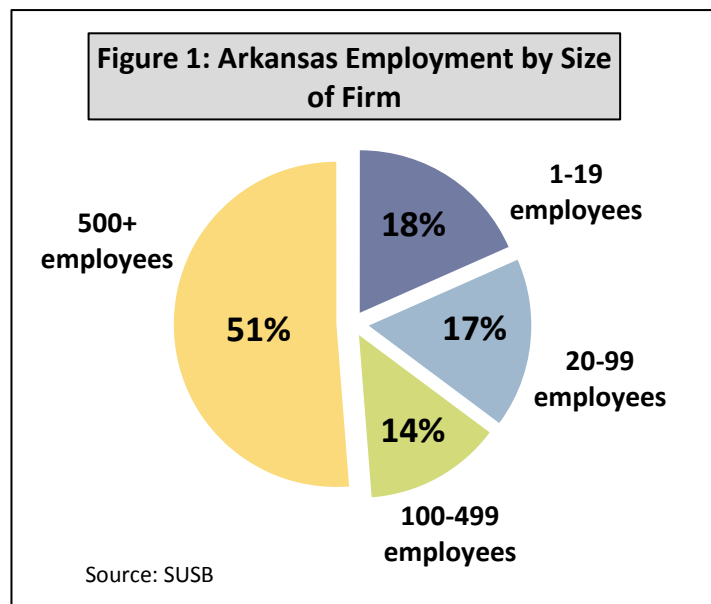
477,046 Workers Employed by Small Businesses

State Economy Overall

- Arkansas's economy grew at a faster rate than the United States in 2013. Arkansas's real gross state product increased by **2.4 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Arkansas has improved. The unemployment rate in Arkansas declined from **7.6 percent** in October 2013 to **6.0 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Arkansas's small businesses employed about half or **477,046** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **96.6 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Arkansas, small businesses created **5,464** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **2.3 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.6 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



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Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **38,528** loans under \$100,000 (and valued at **\$505.5 million**) were issued by Community Reinvestment Act lending institutions in Arkansas. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$46,411** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$18,568**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **39.4 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **20.8 percent** of this industry.

Table 1: Top Industry by Demographic Group in Arkansas, 2007

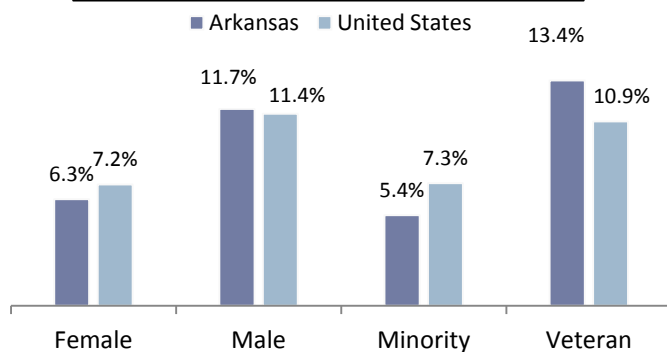
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	39.4	20.8
Male	Construction	68.5	24.9
American Indian and Alaska Native	Construction	1.3	20.5
Asian	Other services	2.6	23.9
Black or African American	Other services	10.0	23.4
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	95.4	18.9
Hispanic	Construction	3.6	27.8
Veteran	Construction	11.6	19.5

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **6.3 percent** of females were self-employed, and **Figure 2b** shows that **33.5 percent** of all self-employed people were female.

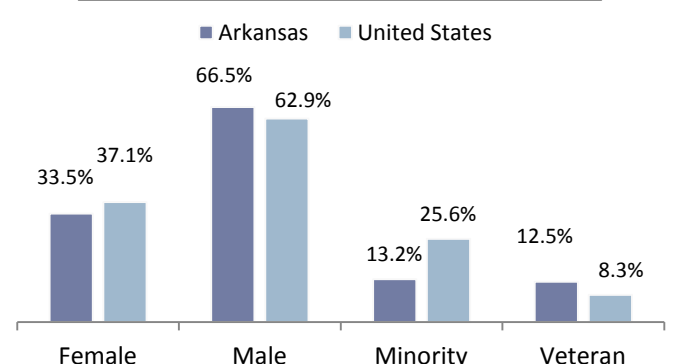
Figure 2a: What percent of each demographic group are self-employed in Arkansas?



Source: ACS

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Figure 2b: What percent of self-employed individuals in Arkansas are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **5,128** establishments opened in Arkansas, and **65.9 percent** survived through 2012. In 2013, **5,715** establishments opened, and **77.5 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **3,002** establishments opened and **3,075** closed in the state of Arkansas. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **2,242** companies exported goods from the state in 2012. Of these, **1,758** or **78.4 percent** were small firms; they generated over a quarter (**25.7 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Arkansas Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Retail trade	6,752	6,156	17,504	24,256
Other services (except public admin.)	6,258	5,866	36,299	42,557
Health care & social assistance	5,672	4,858	14,378	20,050
Professional, scientific, & tech. svcs.	5,172	4,883	17,306	22,478
Construction	5,154	4,716	28,207	33,361
Accommodation & food services	4,070	3,073	2,872	6,942
Wholesale trade	2,453	1,898	2,900	5,353
Finance & insurance	2,251	2,046	6,316	8,567
Real estate & rental & leasing	2,205	2,066	16,830	19,035
Admin., supp., waste mgt., remed. svcs.	2,155	1,886	20,359	22,514
Manufacturing	2,101	1,557	2,733	4,834
Transportation & warehousing	1,882	1,637	9,279	11,161
Arts, entertainment, & recreation	759	670	6,277	7,036
Forestry, etc. & agriculture support	609	568	4,523	5,132
Educational services	504	389	3,866	4,370
Information	423	341	1,616	2,039
Mining, quarrying, and oil & gas extrac.	306	236	1,306	1,612
Management of comp. & enterprises	177	29	*	177
Utilities	128	109	175	303
Unclassified	56	56	*	56
Total	48,716	43,000	192,746	241,462

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Arkansas industries with the most small business employment were: health care and social assistance; accommodation and food services; and retail trade (**Table 3**).

**Table 3: Employment in Arkansas by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	81,696	165,215	49.4
Accommodation & food services	65,187	95,396	68.3
Retail trade	54,408	137,209	39.7
Manufacturing	42,722	155,336	27.5
Other services (except public admin.)	39,638	42,312	93.7
Construction	37,652	43,079	87.4
Wholesale trade	27,189	43,431	62.6
Professional, scientific, & tech. svcs.	25,632	32,693	78.4
Admin., supp., waste mgt., remed. svcs.	22,709	55,266	41.1
Finance & insurance	17,089	36,374	47.0
Transportation & warehousing	16,988	49,281	34.5
Educational services	10,362	17,297	59.9
Real estate & rental & leasing	9,004	12,945	69.6
Arts, entertainment, & recreation	7,481	9,026	82.9
Information	5,360	22,863	23.4
Mining, quarrying, and oil & gas extraction	4,367	9,488	46.0
Forestry, etc. & agriculture support	4,123	4,444	92.8
Management of comp. & enterprises	2,831	39,242	7.2
Utilities	2,538	7,552	33.6
Unclassified	D	D	D
Total	477,046	978,519	48.8

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

California

3,622,304 Small Businesses

696,239 Small Businesses with Employees

2,926,065 Small Businesses without Employees (Nonemployers)

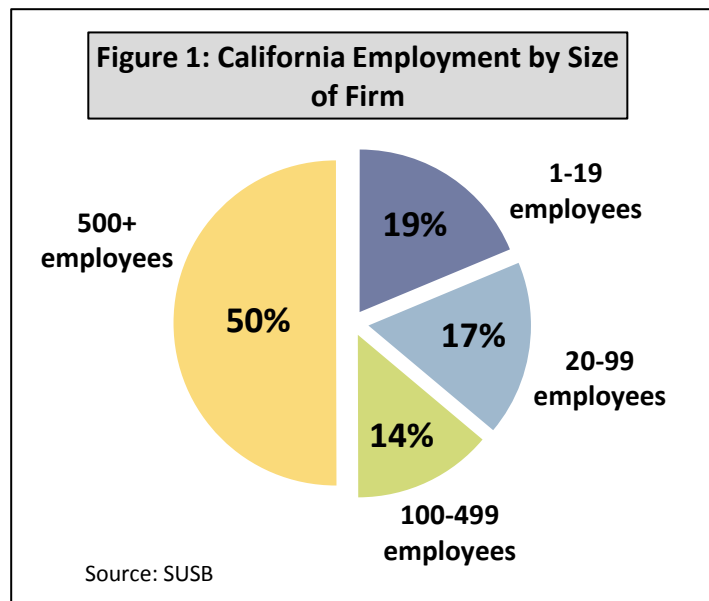
6,471,608 Workers Employed by Small Businesses

State Economy Overall

- California's economy grew at a slower rate than the United States in 2013. California's real gross state product increased by **2.0 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in California has improved. The unemployment rate in California declined from **8.6 percent** in October 2013 to **7.3 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- California's small businesses employed half or **6.5 million** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **99.2 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In California, small businesses created **271,515** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 increased by **0.2 percent** relative to the previous year.
- The state's private-sector employment growth increased by **2.6 percent** over the 12-month period ending in October 2014; this was above the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **758,453** loans under \$100,000 (and valued at **\$9.6 billion**) were issued by Community Reinvestment Act lending institutions in California. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$56,029** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$23,842**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **30.2 percent** of female-owned businesses were in the professional, scientific, and technical services industry, and female-owned firms made up **16.9 percent** of this industry.

Table 1: Top Industry by Demographic Group in California, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Prof., sci., & tech. services	30.2	16.9
Male	Prof., sci., & tech. services	51.7	17.8
American Indian and Alaska Native	Other services	2.1	18.5
Asian	Other services	19.8	15.5
Black or African American	Health care & social assistance	8.9	21.4
Native Hawaiian and Other Pacific Islander	Health care & social assistance	0.4	13.5
White	Prof., sci., & tech. services	80.5	17.8
Hispanic	Admin., support, etc. services	35.8	16.2
Veteran	Prof., sci., & tech. services	8.4	20.4

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **9.6 percent** of females were self-employed, and **Figure 2b** shows that **39.3 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in California?

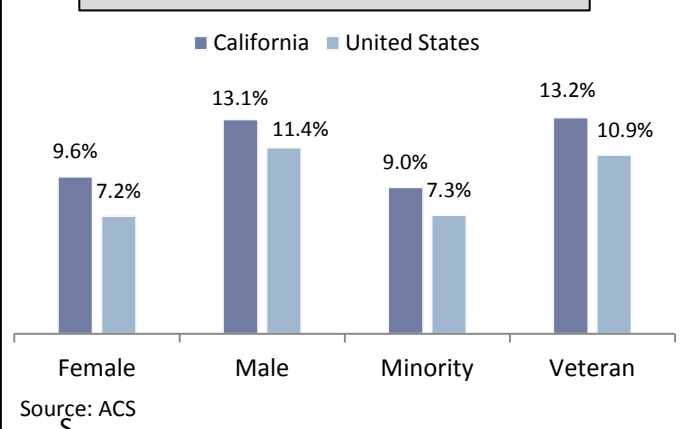
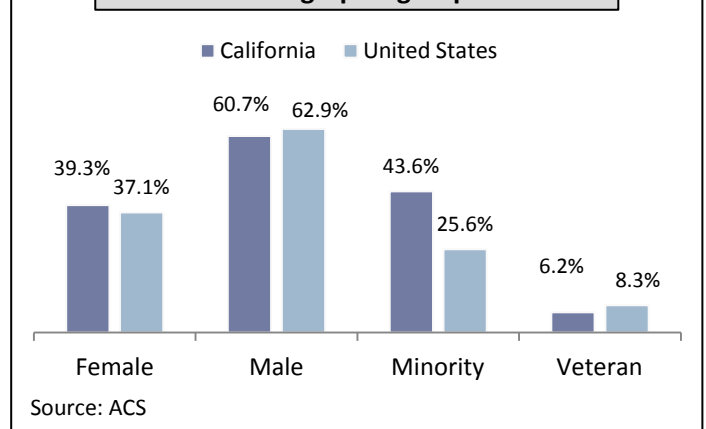


Figure 2b: What percent of self-employed individuals in California are in each demographic group?



Business Turnover

- In 2010, **59,134** establishments opened in California, and **67.7 percent** survived through 2012. In 2013, **103,395** establishments opened, and **79.4 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **62,938** establishments opened and **58,205** closed in the state of California. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **75,012** companies exported goods from the state in 2012. Of these, **71,921** or **95.9 percent** were small firms; they generated over two-fifths (**44.6 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of California Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	105,851	98,911	510,600	616,451
Health care & social assistance	86,709	79,197	266,155	352,864
Retail trade	67,544	61,784	225,506	293,050
Construction	64,596	59,363	216,569	281,165
Other services (except public admin.)	63,270	58,507	453,196	516,466
Accommodation & food services	58,520	46,845	39,730	98,250
Wholesale trade	50,364	43,555	61,167	111,531
Real estate & rental & leasing	38,176	36,183	303,819	341,995
Manufacturing	35,323	27,313	45,927	81,250
Admin., supp., waste mgt., remed. svcs.	35,214	30,815	248,479	283,693
Finance & insurance	26,982	24,949	83,765	110,747
Arts, entertainment, & recreation	19,684	17,918	189,071	208,755
Transportation & warehousing	16,661	14,460	128,267	144,928
Information	14,654	12,803	59,482	74,136
Educational services	11,050	8,651	74,298	85,348
Management of comp. & enterprises	2,073	435	*	2,073
Forestry, etc. & agriculture support	1,876	1,648	13,464	15,340
Unclassified	1,045	1,043	*	1,045
Mining, quarrying, and oil & gas extrac.	579	453	5,120	5,699
Utilities	477	423	1,450	1,927
Total	696,239	624,718	2,926,065	3,622,304

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three California industries with the most small business employment were: accommodation and food services; health care and social assistance; and professional, scientific, and technical services (**Table 3**).

**Table 3: Employment in California by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Accommodation & food services	869,436	1,398,509	62.2
Health care & social assistance	822,811	1,742,808	47.2
Professional, scientific, & tech. svcs.	635,179	1,128,912	56.3
Manufacturing	621,924	1,138,370	54.6
Retail trade	555,114	1,539,979	36.0
Wholesale trade	499,938	806,841	62.0
Construction	483,721	566,131	85.4
Other services (except public admin.)	445,826	549,507	81.1
Admin., supp., waste mgt., remed. svcs.	399,842	1,167,386	34.3
Real estate & rental & leasing	196,502	274,643	71.5
Educational services	193,964	381,636	50.8
Finance & insurance	193,937	586,829	33.0
Transportation & warehousing	161,858	439,204	36.9
Arts, entertainment, & recreation	159,139	293,032	54.3
Information	150,980	537,357	28.1
Management of comp. & enterprises	44,565	285,828	15.6
Forestry, etc. & agriculture support	20,754	27,692	74.9
Mining, quarrying, and oil & gas extraction	10,450	24,459	42.7
Utilities	4,639	D	D
Unclassified	1,029	1,029	100.0
Total	6,471,608	12,952,818	50.0

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Colorado

563,917 Small Businesses

123,435 Small Businesses with Employees

440,482 Small Businesses without Employees (Nonemployers)

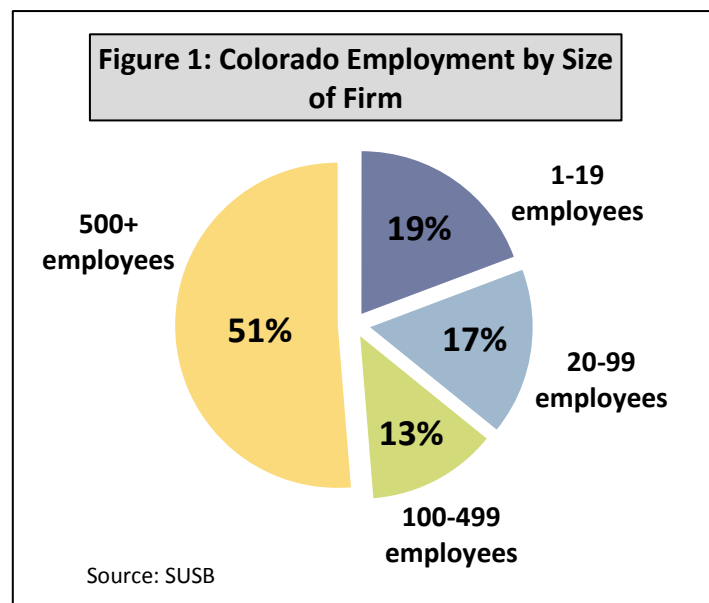
991,542 Workers Employed by Small Businesses

State Economy Overall

- Colorado's economy grew at a faster rate than the United States in 2013. Colorado's real gross state product increased by **3.8 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Colorado has improved. The unemployment rate in Colorado declined from **6.5 percent** in October 2013 to **4.3 percent** in October 2014. This is below the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Colorado's small businesses employed about half or **991,542** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **97.6 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Colorado, small businesses created **44,285** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 increased by **1.5 percent** relative to the previous year.
- The state's private-sector employment growth increased by **2.5 percent** over the 12-month period ending in October 2014; this was above the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **117,165** loans under \$100,000 (and valued at **\$1.4 billion**) were issued by Community Reinvestment Act lending institutions in Colorado. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$49,222** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$22,258**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **30.6 percent** of female-owned businesses were in the professional, scientific, and technical services industry, and female-owned firms made up **17.8 percent** of this industry.

Table 1: Top Industry by Demographic Group in Colorado, 2007

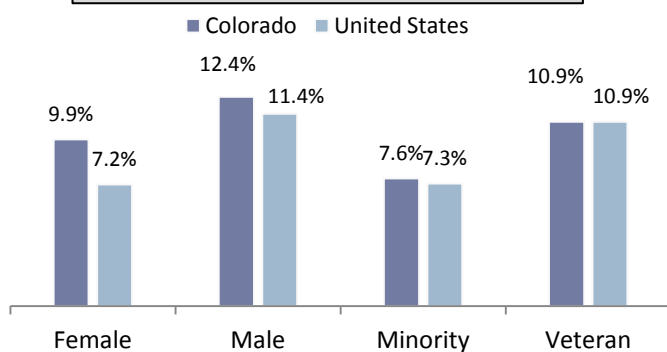
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Prof., sci., & tech. services	30.6	17.8
Male	Construction	69.8	19.3
American Indian and Alaska Native	Other services	1.5	17.2
Asian	Other services	7.8	27.6
Black or African American	Other services	2.6	14.5
Native Hawaiian and Other Pacific Islander	Construction	0.3	35.4
White	Prof., sci., & tech. services	93.7	17.6
Hispanic	Construction	9.9	21.4
Veteran	Prof., sci., & tech. services	10.1	19.4

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

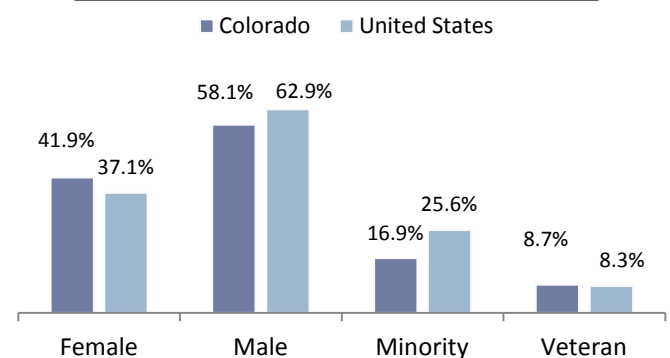
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **9.9 percent** of females were self-employed, and **Figure 2b** shows that **41.9 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in Colorado?



Source: ACS

Figure 2b: What percent of self-employed individuals in Colorado are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **11,438** establishments opened in Colorado, and **65.8 percent** survived through 2012. In 2013, **13,881** establishments opened, and **79.2 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **8,416** establishments opened and **8,949** closed in the state of Colorado. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **5,580** companies exported goods from the state in 2012. Of these, **4,900** or **87.8 percent** were small firms; they generated about a third (**31.8 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	22,182	20,853	77,612	99,794
Construction	15,404	14,404	48,796	64,200
Health care & social assistance	12,212	10,908	32,407	44,619
Other services (except public admin.)	11,785	10,924	54,525	66,310
Retail trade	11,678	10,692	35,955	47,633
Accommodation & food services	9,385	7,220	5,111	14,496
Real estate & rental & leasing	7,678	7,335	55,872	63,550
Admin., supp., waste mgt., remed. svcs.	7,160	6,397	32,192	39,352
Finance & insurance	5,692	5,281	16,090	21,782
Wholesale trade	5,510	4,591	6,991	12,501
Manufacturing	4,452	3,648	7,324	11,776
Transportation & warehousing	2,723	2,371	13,820	16,543
Arts, entertainment, & recreation	2,292	2,019	25,483	27,775
Educational services	2,147	1,811	12,748	14,895
Information	1,663	1,403	7,256	8,919
Mining, quarrying, and oil & gas extrac.	1,122	961	3,998	5,120
Management of comp. & enterprises	394	96	*	394
Forestry, etc. & agriculture support	312	301	3,980	4,292
Utilities	192	151	322	514
Unclassified	101	101	*	101
Total	123,435	111,396	440,482	563,917

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Colorado industries with the most small business employment were: accommodation and food services; health care and social assistance; and professional, scientific, and technical services (**Table 3**).

**Table 3: Employment in Colorado by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Accommodation & food services	147,734	244,653	60.4
Health care & social assistance	136,166	264,818	51.4
Professional, scientific, & tech. svcs.	102,401	177,810	57.6
Construction	93,094	115,908	80.3
Retail trade	87,615	244,702	35.8
Other services (except public admin.)	79,654	97,813	81.4
Admin., supp., waste mgt., remed. svcs.	67,683	218,357	31.0
Manufacturing	59,019	120,250	49.1
Wholesale trade	46,978	91,414	51.4
Finance & insurance	31,332	96,889	32.3
Real estate & rental & leasing	26,732	39,878	67.0
Arts, entertainment, & recreation	25,457	47,615	53.5
Educational services	25,172	45,416	55.4
Transportation & warehousing	20,164	60,750	33.2
Information	17,818	80,030	22.3
Mining, quarrying, and oil & gas extraction	12,218	28,958	42.2
Management of comp. & enterprises	7,915	50,015	15.8
Utilities	2,822	8,911	31.7
Forestry, etc. & agriculture support	1,473	1,521	96.8
Unclassified	D	D	D
Total	991,542	2,035,803	48.7

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Connecticut

331,386 Small Businesses

69,464 Small Businesses with Employees

261,922 Small Businesses without Employees (Nonemployers)

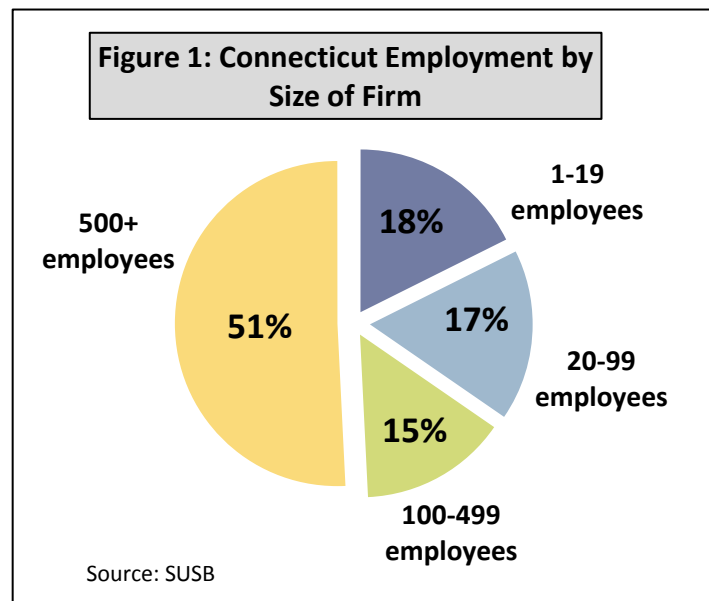
720,404 Workers Employed by Small Businesses

State Economy Overall

- Connecticut's economy grew at a slower rate than the United States in 2013. Connecticut's real gross state product increased by **0.9 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Connecticut has improved. The unemployment rate in Connecticut declined from **7.6 percent** in October 2013 to **6.4 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Connecticut's small businesses employed about half or **720,404** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **97.0 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Connecticut, small businesses created **21,051** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 increased by **5.9 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.7 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **71,763** loans under \$100,000 (and valued at **\$898.3 million**) were issued by Community Reinvestment Act lending institutions in Connecticut. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$59,067** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$29,895**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **29.7 percent** of female-owned businesses were in the professional, scientific, and technical services industry, and female-owned firms made up **17.3 percent** of this industry.

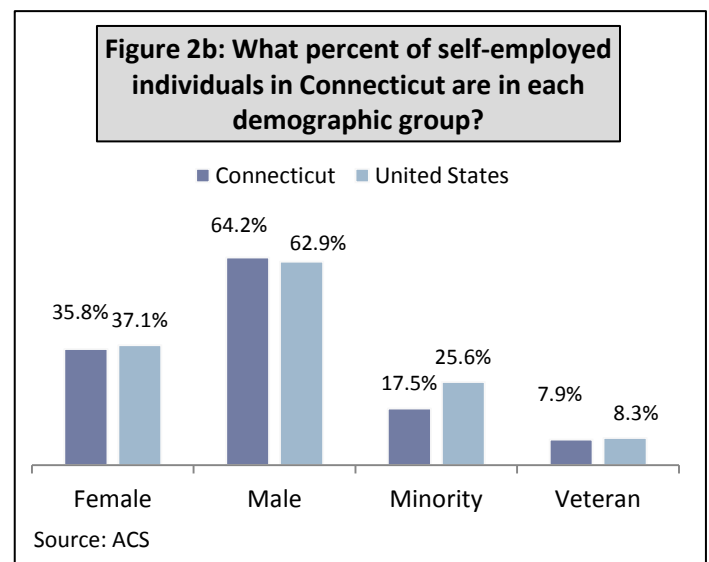
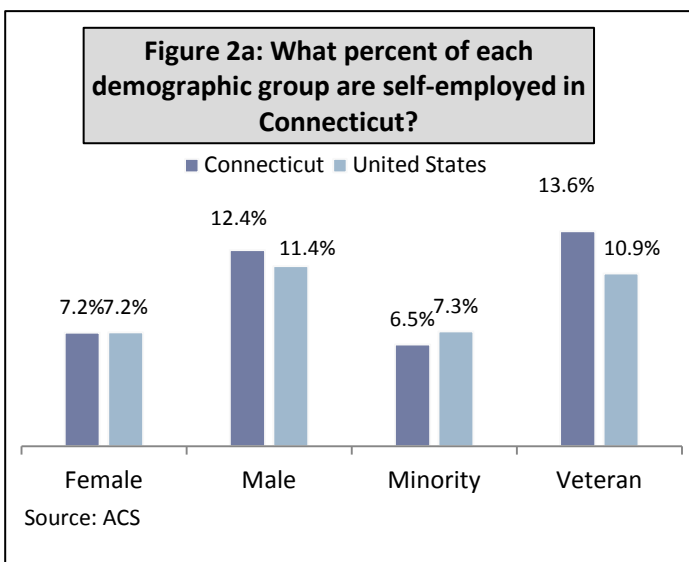
Table 1: Top Industry by Demographic Group in Connecticut, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Prof., sci., & tech. services	29.7	17.3
Male	Construction	86.8	20.2
American Indian and Alaska Native	Other services	1.1	19.4
Asian	Retail trade	6.3	17.7
Black or African American	Health care & social assistance	10.7	20.2
Native Hawaiian and Other Pacific Islander	*	*	*
White	Prof., sci., & tech. services	91.7	17.1
Hispanic	Admin., support, etc. services	10.3	17.7
Veteran	Prof., sci., & tech. services	12.6	21.9

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **7.2 percent** of females were self-employed, and **Figure 2b** shows that **35.8 percent** of all self-employed people were female.



Business Turnover

- In 2010, **5,197** establishments opened in Connecticut, and **74.4 percent** survived through 2012. In 2013, **6,762** establishments opened, and **82.1 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **2,921** establishments opened and **2,943** closed in the state of Connecticut. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **5,895** companies exported goods from the state in 2012. Of these, **5,232** or **88.8 percent** were small firms; they generated over one-fifth (**23.3 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Connecticut Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	8,639	8,121	29,916	38,555
Professional, scientific, & tech. svcs.	8,355	7,702	45,034	53,389
Retail trade	8,283	7,434	18,907	27,190
Construction	7,779	7,313	31,688	39,467
Health care & social assistance	7,298	5,996	23,022	30,320
Accommodation & food services	6,760	5,507	3,324	10,084
Admin., supp., waste mgt., remed. svcs.	4,536	4,052	19,733	24,269
Manufacturing	3,943	2,904	3,646	7,589
Wholesale trade	3,438	2,739	4,480	7,918
Finance & insurance	3,259	2,857	10,904	14,163
Real estate & rental & leasing	2,316	2,168	34,416	36,732
Arts, entertainment, & recreation	1,456	1,169	15,804	17,260
Educational services	1,236	999	8,924	10,160
Transportation & warehousing	1,192	969	6,597	7,789
Information	859	685	4,021	4,880
Management of comp. & enterprises	261	71	*	261
Forestry, etc. & agriculture support	85	83	1,228	1,313
Unclassified	66	66	*	66
Utilities	48	32	211	259
Mining, quarrying, and oil & gas extrac.	47	40	67	114
Total	69,464	60,857	261,922	331,386

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Connecticut industries with the most small business employment were: health care and social assistance; accommodation and food services; and manufacturing (**Table 3**).

Table 3: Employment in Connecticut by Industry and Firm Size, 2012 (ranked by small firm employment)			
Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	134,368	268,876	50.0
Accommodation & food services	85,490	134,280	63.7
Manufacturing	77,353	153,757	50.3
Retail trade	68,832	183,809	37.4
Other services (except public admin.)	52,982	59,762	88.7
Professional, scientific, & tech. svcs.	52,673	102,622	51.3
Construction	43,806	49,438	88.6
Admin., supp., waste mgt., remed. svcs.	42,952	90,045	47.7
Wholesale trade	39,802	72,424	55.0
Finance & insurance	31,787	115,456	27.5
Educational services	24,192	66,005	36.7
Arts, entertainment, & recreation	20,422	25,460	80.2
Transportation & warehousing	14,247	39,996	35.6
Information	11,981	36,542	32.8
Real estate & rental & leasing	11,933	18,753	63.6
Management of comp. & enterprises	5,423	36,011	15.1
Utilities	1,138	D	D
Mining, quarrying, and oil & gas extraction	630	1,111	56.7
Forestry, etc. & agriculture support	338	338	100.0
Unclassified	55	55	100.0
Total	720,404	1,463,732	49.2

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

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BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
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SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Delaware

73,934 Small Businesses

17,748 Small Businesses with Employees

56,186 Small Businesses without Employees (Nonemployers)

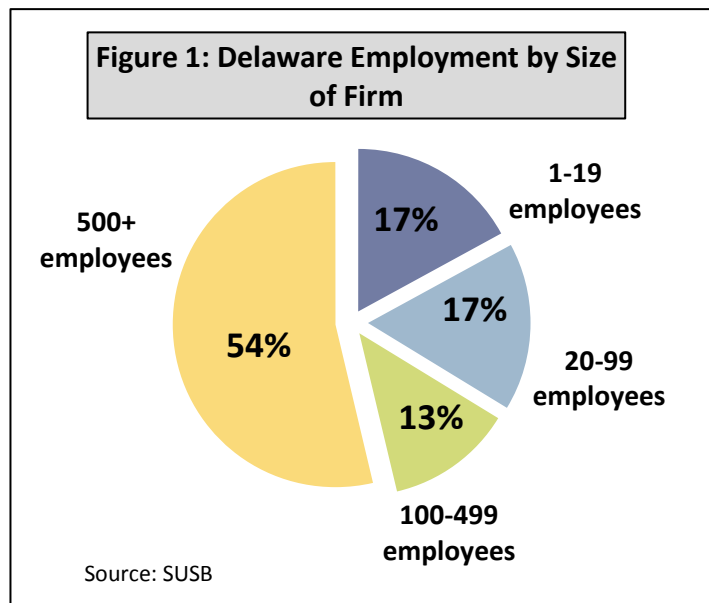
168,335 Workers Employed by Small Businesses

State Economy Overall

- Delaware's economy grew at a slower rate than the United States in 2013. Delaware's real gross state product increased by **1.6 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Delaware has improved slightly. The unemployment rate in Delaware declined from **6.5 percent** in October 2013 to **6.4 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Delaware's small businesses employed about half or **168,335** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **92.9 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Delaware, small businesses created **5,038** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 increased by **3.3 percent** relative to the previous year.
- The state's private-sector employment growth increased by **3.2 percent** over the 12-month period ending in October 2014; this was above the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 increased. (Source: FDIC)
- In 2012, **14,603** loans under \$100,000 (and valued at **\$189.4 million**) were issued by Community Reinvestment Act lending institutions in Delaware. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$52,148** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$21,367**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **50.8 percent** of female-owned businesses were in the health care and social assistance industry, and female-owned firms made up **16.4 percent** of this industry.

Table 1: Top Industry by Demographic Group in Delaware, 2007

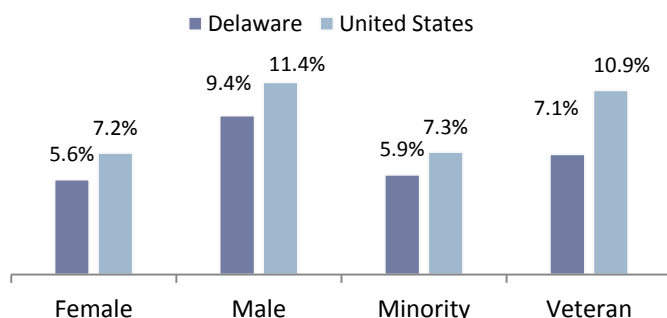
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Health care & social assistance	50.8	16.4
Male	Construction	78.0	20.1
American Indian and Alaska Native	*	*	*
Asian	Prof., sci., & tech. services	6.5	21.4
Black or African American	Health care & social assistance	23.0	22.1
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	93.6	15.8
Hispanic	Construction	3.6	23.4
Veteran	Prof., sci., & tech. services	13.5	17.4

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

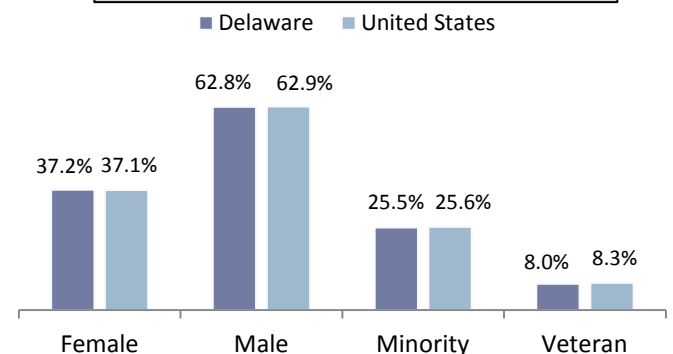
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **5.6 percent** of females were self-employed, and **Figure 2b** shows that **37.2 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in Delaware?



Source: ACS

Figure 2b: What percent of self-employed individuals in Delaware are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **1,751** establishments opened in Delaware, and **63.6 percent** survived through 2012. In 2013, **2,202** establishments opened, and **84.7 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **1,493** establishments opened and **1,183** closed in the state of Delaware. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **1,766** companies exported goods from the state in 2012. Of these, **1,531** or **86.7 percent** were small firms; they generated one-seventh (**14.3 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Delaware Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	2,252	2,009	8,070	10,322
Retail trade	2,197	1,941	5,133	7,330
Construction	2,110	1,928	5,744	7,854
Other services (except public admin.)	1,977	1,821	7,324	9,301
Health care & social assistance	1,750	1,449	4,276	6,026
Accommodation & food services	1,552	1,196	725	2,277
Admin., supp., waste mgt., remed. svcs.	1,151	1,001	4,206	5,357
Finance & insurance	930	800	2,355	3,285
Real estate & rental & leasing	801	723	8,327	9,128
Wholesale trade	781	607	1,006	1,787
Transportation & warehousing	532	441	2,101	2,633
Manufacturing	478	358	643	1,121
Management of comp. & enterprises	476	314	*	476
Arts, entertainment, & recreation	366	305	3,329	3,695
Educational services	253	195	1,577	1,830
Information	188	154	883	1,071
Forestry, etc. & agriculture support	44	44	439	483
Unclassified	26	26	*	26
Utilities	11	6	38	49
Mining, quarrying, and oil & gas extrac.	9	7	10	19
Total	17,748	15,292	56,186	73,934

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Delaware industries with the most small business employment were: health care and social assistance; accommodation and food services; and retail trade (**Table 3**).

**Table 3: Employment in Delaware by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	27,300	59,704	45.7
Accommodation & food services	23,236	36,000	64.5
Retail trade	17,563	51,783	33.9
Construction	16,101	17,123	94.0
Professional, scientific, & tech. svcs.	15,297	26,600	57.5
Other services (except public admin.)	13,696	14,783	92.6
Admin., supp., waste mgt., remed. svcs.	11,095	26,981	41.1
Manufacturing	8,945	26,712	33.5
Wholesale trade	6,349	16,055	39.5
Transportation & warehousing	5,196	11,689	44.5
Finance & insurance	5,144	37,496	13.7
Educational services	5,027	6,420	78.3
Real estate & rental & leasing	4,427	5,485	80.7
Arts, entertainment, & recreation	4,395	6,912	63.6
Information	2,399	6,607	36.3
Management of comp. & enterprises	1,468	10,610	13.8
Forestry, etc. & agriculture support	119	119	100.0
Mining, quarrying, and oil & gas extraction	97	114	85.1
Utilities	D	2,466	D
Unclassified	D	D	D
Total	168,335	363,688	46.3

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

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BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

District of Columbia

66,514 Small Businesses

15,785 Small Businesses with Employees

50,729 Small Businesses without Employees (Nonemployers)

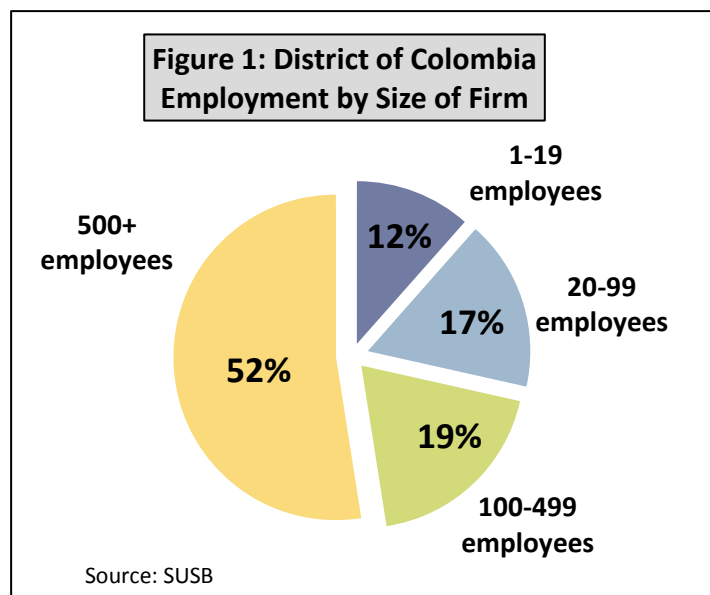
229,425 Workers Employed by Small Businesses

Overall District of Columbia Economy

- The District of Columbia's economy contracted slightly in 2013. The district's real gross state product decreased by **0.5 percent** compared to a **2.2 percent** increase for U.S. gross domestic product. (Source: BEA)
- The employment picture in the District of Columbia has improved. The unemployment rate in the district declined from **8.0 percent** in October 2013 to **7.6 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- The District of Columbia's small businesses employed about half or **229,425** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **92.2 percent** of all employers in the district. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- Small businesses created **8,357** net new jobs in the district in 2012. The biggest gain was in the smallest firm size category of 20-99 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **19.7 percent** relative to the previous year.
- The district's private-sector employment growth increased by **2.2 percent** over the 12-month period ending in October 2014; this was slightly below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **10,821** loans under \$100,000 (and valued at **\$137.3 million**) were issued by Community Reinvestment Act lending institutions in the District of Columbia. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$91,644** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$26,717**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **34.3 percent** of female-owned businesses were in the professional, scientific, and technical services industry, and female-owned firms made up **29.6 percent** of this industry.

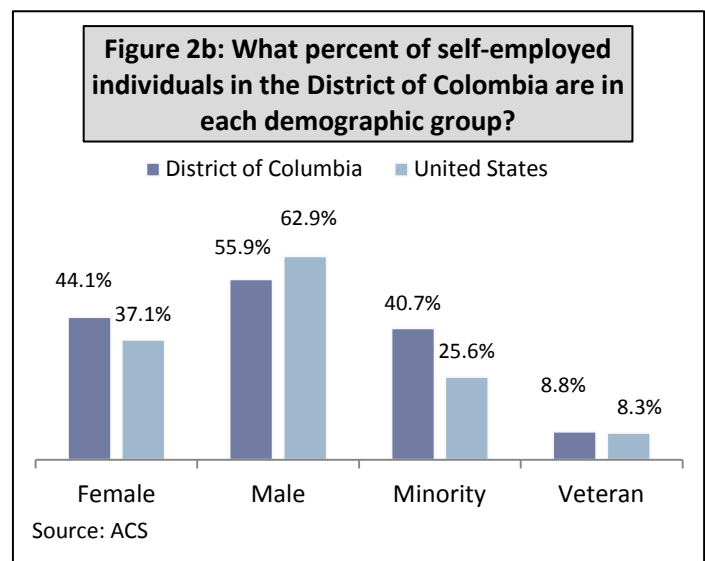
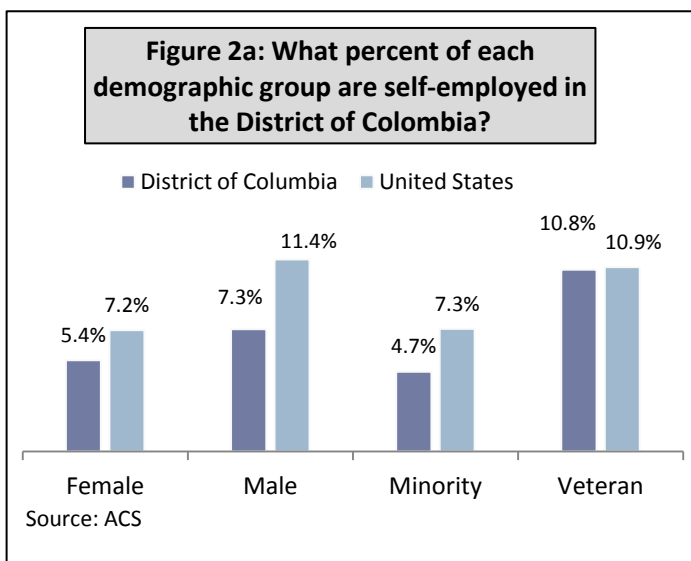
Table 1: Top Industry by Demographic Group in the District of Columbia, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Prof., sci., & tech. services	34.3	29.6
Male	Prof., sci., & tech. services	51.8	31.2
American Indian and Alaska Native	*	*	*
Asian	Prof., sci., & tech. services	4.3	21.7
Black or African American	Prof., sci., & tech. services	15.6	16.4
Native Hawaiian and Other Pacific Islander	*	*	*
White	Prof., sci., & tech. services	73.3	37.6
Hispanic	Prof., sci., & tech. services	5.6	27.4
Veteran	Prof., sci., & tech. services	8.3	34.3

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **5.4 percent** of females were self-employed, and **Figure 2b** shows that **44.1 percent** of all self-employed people were female.



Business Turnover

- In 2010, **2,171** establishments opened in the District of Columbia, and **61.4 percent** survived through 2012. In 2013, **2,552** establishments opened, and **76.1 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **1,473** establishments opened and **1,162** closed in the district. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger local economy. (Source: U.S. Courts)

International Trade

- A total of **632** companies exported goods from the district in 2012. Of these, **492** or **77.8 percent** were small firms; they generated about four-fifths (**78.7 percent**) of D.C.'s total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the district's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	3,916	3,217	14,061	17,977
Other services (except public admin.)	3,571	2,773	7,215	10,786
Accommodation & food services	1,687	1,164	913	2,600
Health care & social assistance	1,652	1,339	4,654	6,306
Retail trade	1,232	1,098	1,989	3,221
Real estate & rental & leasing	680	570	4,625	5,305
Admin., supp., waste mgt., remed. svcs.	679	459	3,444	4,123
Educational services	450	291	2,412	2,862
Construction	406	327	1,917	2,323
Finance & insurance	397	285	920	1,317
Information	383	267	1,508	1,891
Wholesale trade	259	206	307	566
Arts, entertainment, & recreation	258	212	4,256	4,514
Transportation & warehousing	120	93	2,146	2,266
Manufacturing	103	88	267	370
Management of comp. & enterprises	46	11	*	46
Unclassified	38	38	*	38
Utilities	4	4	44	48
Mining, quarrying, and oil & gas extrac.	1	1	9	10
Forestry, etc. & agriculture support	0	0	42	42
Total	15,785	12,434	50,729	66,514

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three D.C. industries with the most small business employment were: other services (except public administration); professional, scientific, and technical services; and accommodation and food services (**Table 3**).

Table 3: Employment in the District of Columbia by Industry and Firm Size, 2012 (ranked by small firm employment)			
Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Other services (except public admin.)	58,328	73,041	79.9
Professional, scientific, & tech. svcs.	40,480	93,836	43.1
Accommodation & food services	33,769	62,741	53.8
Health care & social assistance	29,365	63,611	46.2
Admin., supp., waste mgt., remed. svcs.	16,149	32,739	49.3
Educational services	13,443	52,867	25.4
Retail trade	7,055	20,420	34.5
Information	6,410	20,334	31.5
Real estate & rental & leasing	6,004	9,277	64.7
Construction	5,375	7,256	74.1
Arts, entertainment, & recreation	4,318	7,528	57.4
Finance & insurance	3,736	16,681	22.4
Wholesale trade	2,036	4,492	45.3
Transportation & warehousing	1,117	5,277	21.2
Management of comp. & enterprises	998	9,330	10.7
Manufacturing	812	1,157	70.2
Unclassified	22	22	100.0
Utilities	8	D	D
Forestry, etc. & agriculture support	0	0	-
Mining, quarrying, and oil & gas extraction	D	D	D
Total	229,425	482,838	47.5

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Florida

2,180,556 Small Businesses

404,951 Small Businesses with Employees

1,775,605 Small Businesses without Employees (Nonemployers)

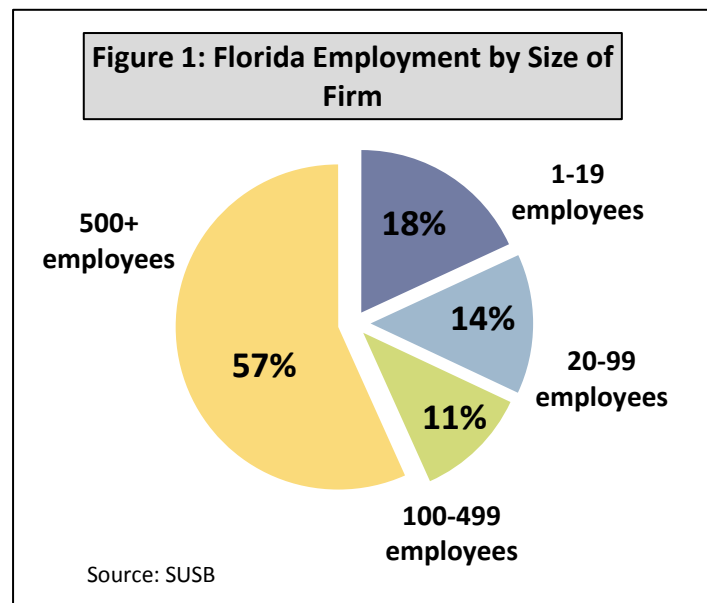
3,000,167 Workers Employed by Small Businesses

State Economy Overall

- Florida's economy grew at the same rate as the national economy in 2013. Florida's real gross state product and U.S. gross domestic product both increased by **2.2 percent**. (Source: BEA)
- The employment picture in Florida has improved. The unemployment rate in Florida declined from **6.7 percent** in October 2013 to **6.0 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Florida's small businesses employed over two-fifths or **3 million** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **98.9 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Florida, small businesses created **226,503** net new jobs in 2012. The biggest gain was in the smallest firm size category of 100-499 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **2.6 percent** relative to the previous year.
- The state's private-sector employment growth increased by **3.1 percent** over the 12-month period ending in October 2014; this was above the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **366,245** loans under \$100,000 (and valued at **\$4.1 billion**) were issued by Community Reinvestment Act lending institutions in Florida. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$41,441** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$18,358**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **38.4 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **17.0 percent** of this industry.

Table 1: Top Industry by Demographic Group in Florida, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	38.4	17.0
Male	Construction	74.1	16.9
American Indian and Alaska Native	Other services	0.8	20.5
Asian	Other services	6.9	27.3
Black or African American	Health care & social assistance	21.3	19.7
Native Hawaiian and Other Pacific Islander	*	*	*
White	Prof., sci., & tech. services	90.3	13.9
Hispanic	Other services	28.0	16.0
Veteran	Prof., sci., & tech. services	12.6	18.6

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **8.6 percent** of females were self-employed, and **Figure 2b** shows that **36.7 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in Florida?

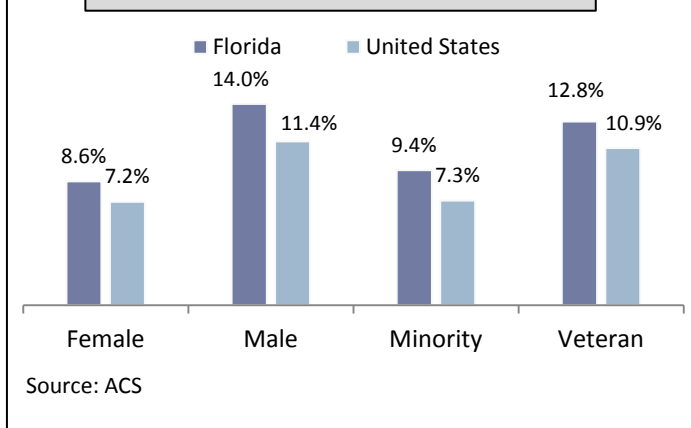
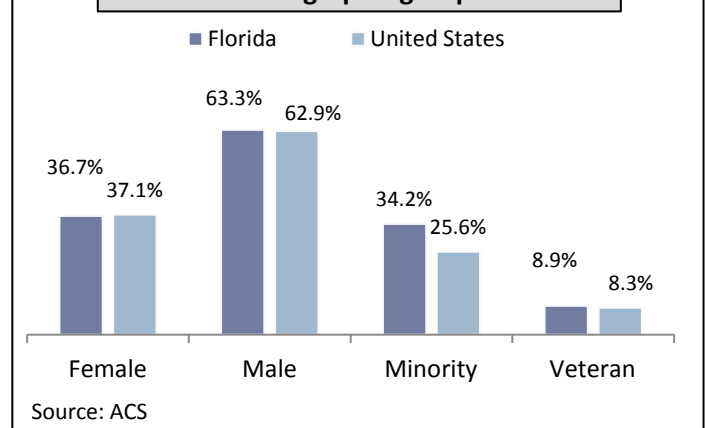


Figure 2b: What percent of self-employed individuals in Florida are in each demographic group?



Business Turnover

- In 2010, **44,160** establishments opened in Florida, and **65.7 percent** survived through 2012. In 2013, **53,186** establishments opened, and **78.5 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **31,578** establishments opened and **30,852** closed in the state of Florida. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **61,848** companies exported goods from the state in 2012. Of these, **58,976** or **95.4 percent** were small firms; they generated over two-thirds (**68.6 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Florida Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	65,952	62,928	220,494	286,446
Health care & social assistance	46,029	42,056	154,971	201,000
Retail trade	44,317	41,595	130,772	175,089
Construction	43,083	40,408	153,180	196,263
Other services (except public admin.)	40,539	38,083	312,109	352,648
Admin., supp., waste mgt., remed. svcs.	29,022	26,675	209,467	238,489
Accommodation & food services	27,322	21,713	28,204	55,526
Wholesale trade	26,924	24,296	38,022	64,946
Real estate & rental & leasing	23,904	23,058	202,769	226,673
Finance & insurance	16,876	15,771	58,818	75,694
Manufacturing	11,712	9,780	21,526	33,238
Transportation & warehousing	11,200	10,221	91,021	102,221
Arts, entertainment, & recreation	6,941	5,920	76,826	83,767
Educational services	5,552	4,580	37,681	43,233
Information	4,551	4,055	22,761	27,312
Forestry, etc. & agriculture support	963	882	14,274	15,237
Management of comp. & enterprises	949	290	*	949
Unclassified	280	280	*	280
Utilities	268	222	1,551	1,819
Mining, quarrying, and oil & gas extrac.	193	162	1,159	1,352
Total	404,951	372,774	1,775,605	2,180,556

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Florida industries with the most small business employment were: health care and social assistance; accommodation and food services; and professional, scientific, and technical services (**Table 3**).

Table 3: Employment in Florida by Industry and Firm Size, 2012 (ranked by small firm employment)			
Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	446,909	1,001,436	44.6
Accommodation & food services	402,798	792,255	50.8
Professional, scientific, & tech. svcs.	291,219	441,845	65.9
Retail trade	280,277	965,869	29.0
Construction	253,791	289,784	87.6
Other services (except public admin.)	244,692	300,544	81.4
Admin., supp., waste mgt., remed. svcs.	242,793	1,224,524	19.8
Wholesale trade	185,908	289,297	64.3
Manufacturing	150,240	282,612	53.2
Finance & insurance	102,869	335,689	30.6
Arts, entertainment, & recreation	91,368	175,731	52.0
Real estate & rental & leasing	89,250	146,420	61.0
Educational services	77,608	152,496	50.9
Transportation & warehousing	71,633	210,144	34.1
Information	35,432	148,646	23.8
Management of comp. & enterprises	17,322	131,356	13.2
Forestry, etc. & agriculture support	8,281	11,993	69.0
Utilities	6,033	27,530	21.9
Mining, quarrying, and oil & gas extraction	1,494	3,961	37.7
Unclassified	250	250	100.0
Total	3,000,167	6,932,382	43.3

Source: SUSB.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Georgia

962,085 Small Businesses

164,681 Small Businesses with Employees

797,404 Small Businesses without Employees (Nonemployers)

1,500,510 Workers Employed by Small Businesses

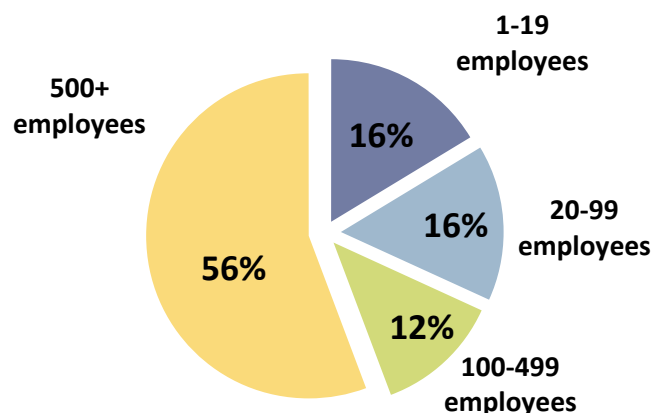
State Economy Overall

- Georgia's economy grew at a slower rate than the United States in 2013. Georgia's real gross state product increased by **1.8 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Georgia has improved. The unemployment rate in Georgia declined from **7.8 percent** in October 2013 to **7.7 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Georgia's small businesses employed over two-fifths or **1.5 million** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **97.7 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Georgia, small businesses created **40,580** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 increased by **1.4 percent** relative to the previous year.
- The state's private-sector employment growth increased by **2.9 percent** over the 12-month period ending in October 2014; this was above the national average growth rate of **2.3 percent**. (Source: BLS)

Figure 1: Georgia Employment by Size of Firm



Source: SUSB

The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **152,569** loans under \$100,000 (and valued at **\$1.8 billion**) were issued by Community Reinvestment Act lending institutions in Georgia. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$43,163** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$21,100**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- Table 1** shows the top industry for nine business owner demographics. For example, **44.0 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **18.4 percent** of this industry.

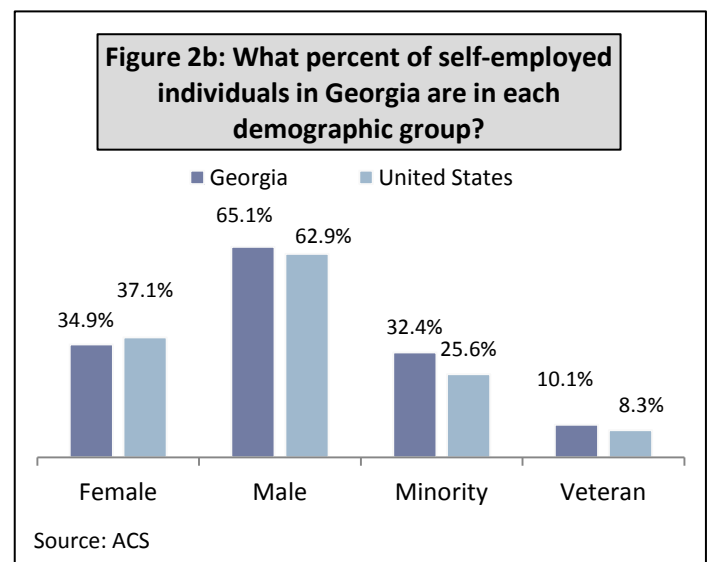
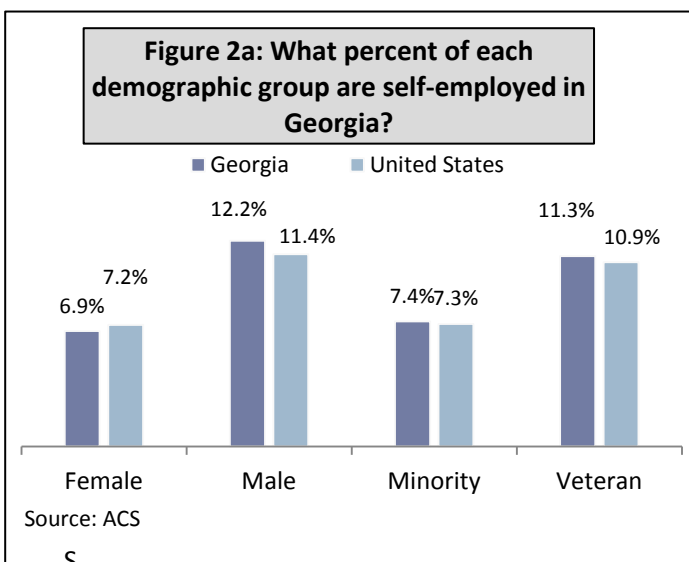
Table 1: Top Industry by Demographic Group in Georgia, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	44.0	18.4
Male	Construction	77.9	21.5
American Indian and Alaska Native	Construction	0.8	16.6
Asian	Other services	12.3	31.1
Black or African American	Other services	30.2	19.1
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	86.5	17.7
Hispanic	Construction	6.9	28.0
Veteran	Construction	13.8	18.6

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **6.9 percent** of females were self-employed, and **Figure 2b** shows that **34.9 percent** of all self-employed people were female.



Business Turnover

- In 2010, **15,384** establishments opened in Georgia, and **66.5 percent** survived through 2012. In 2013, **17,261** establishments opened, and **79.5 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **13,200** establishments opened and **12,620** closed in the state of Georgia. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **14,869** companies exported goods from the state in 2012. Of these, **13,203** or **88.8 percent** were small firms; they generated one-third (**33.0 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	25,918	24,243	97,679	123,597
Retail trade	20,381	18,915	59,865	80,246
Other services (except public admin.)	18,900	17,525	153,933	172,833
Health care & social assistance	17,752	15,527	65,807	83,559
Construction	15,596	14,294	89,318	104,914
Accommodation & food services	13,239	10,027	13,691	26,930
Wholesale trade	10,357	8,537	12,679	23,036
Admin., supp., waste mgt., remed. svcs.	9,559	8,357	92,922	102,481
Real estate & rental & leasing	7,502	7,049	68,534	76,036
Finance & insurance	7,144	6,449	21,759	28,903
Manufacturing	6,036	4,479	10,179	16,215
Transportation & warehousing	4,467	3,773	37,351	41,818
Educational services	2,519	2,055	20,131	22,650
Arts, entertainment, & recreation	2,486	2,147	36,427	38,913
Information	1,952	1,602	10,445	12,397
Forestry, etc. & agriculture support	915	825	5,919	6,834
Management of comp. & enterprises	562	124	*	562
Unclassified	172	171	*	172
Utilities	112	58	584	696
Mining, quarrying, and oil & gas extrac.	99	75	181	280
Total	164,681	146,108	797,404	962,085

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Georgia industries with the most small business employment were: accommodation and food services; health care and social assistance; and retail trade (**Table 3**).

Table 3: Employment in Georgia by Industry and Firm Size, 2012 (ranked by small firm employment)			
Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Accommodation & food services	215,149	358,799	60.0
Health care & social assistance	201,617	459,876	43.8
Retail trade	136,446	436,660	31.2
Professional, scientific, & tech. svcs.	136,382	227,434	60.0
Other services (except public admin.)	128,928	150,972	85.4
Manufacturing	116,471	335,703	34.7
Construction	114,145	138,834	82.2
Admin., supp., waste mgt., remed. svcs.	104,792	330,120	31.7
Wholesale trade	102,853	187,834	54.8
Finance & insurance	51,584	162,056	31.8
Educational services	39,707	80,027	49.6
Transportation & warehousing	38,569	155,414	24.8
Real estate & rental & leasing	36,020	55,553	64.8
Arts, entertainment, & recreation	26,662	41,678	64.0
Information	24,220	115,755	20.9
Management of comp. & enterprises	10,647	116,785	9.1
Forestry, etc. & agriculture support	7,161	7,499	95.5
Utilities	6,421	24,254	26.5
Mining, quarrying, and oil & gas extraction	2,520	5,071	49.7
Unclassified	216	216	100.0
Total	1,500,510	3,390,540	44.3

Source: SUSB.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
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BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
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Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Hawaii

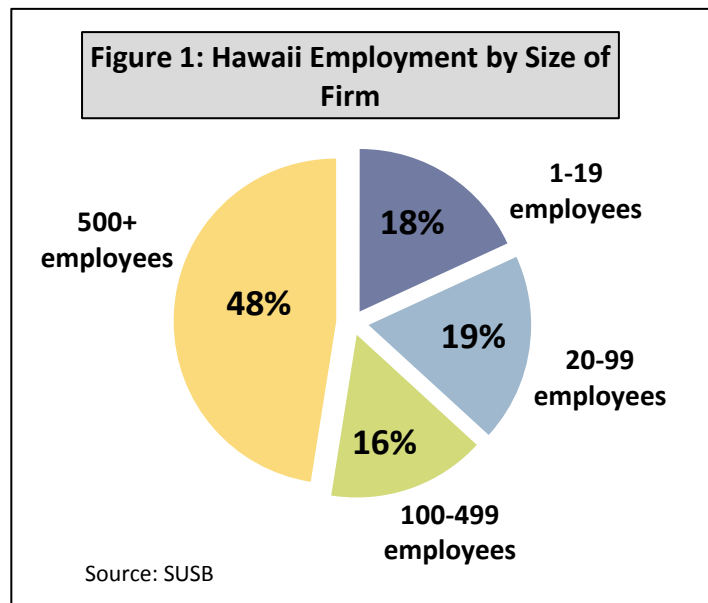
- 121,141** Small Businesses
- 23,990** Small Businesses with Employees
- 97,151** Small Businesses without Employees (Nonemployers)
- 258,345** Workers Employed by Small Businesses

State Economy Overall

- Hawaii's economy grew at a slower rate than the United States in 2013. Hawaii's real gross state product increased by **1.9 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Hawaii has improved. The unemployment rate in Hawaii declined from **4.7 percent** in October 2013 to **4.1 percent** in October 2014. This is below the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Hawaii's small businesses employed over half or **258,345** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **96.3 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Hawaii, small businesses created **5,000** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **6.6 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.5 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 remained the same. (Source: FDIC)
- In 2012, **25,776** loans under \$100,000 (and valued at **\$320 million**) were issued by Community Reinvestment Act lending institutions in Hawaii. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$41,556** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$23,587**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- Table 1** shows the top industry for nine business owner demographics. For example, **41.9 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **16.9 percent** of this industry.

Table 1: Top Industry by Demographic Group in Hawaii, 2007

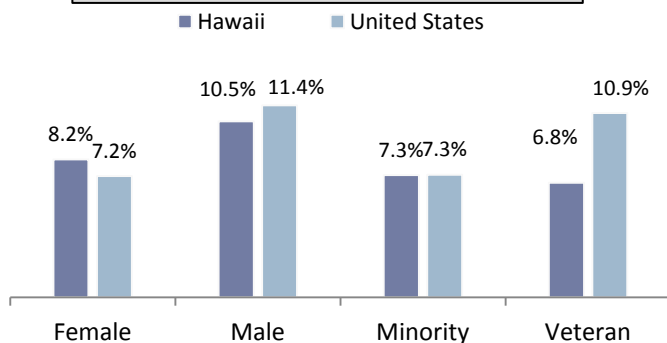
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	41.9	16.9
Male	Construction	76.8	14.7
American Indian and Alaska Native	Other services	2.0	19.8
Asian	Other services	54.5	14.4
Black or African American	Retail trade	2.0	23.4
Native Hawaiian and Other Pacific Islander	Other services	11.2	14.7
White	Prof., sci., & tech. services	52.7	16.5
Hispanic	Prof., sci., & tech. services	4.0	16.0
Veteran	Prof., sci., & tech. services	12.6	21.2

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

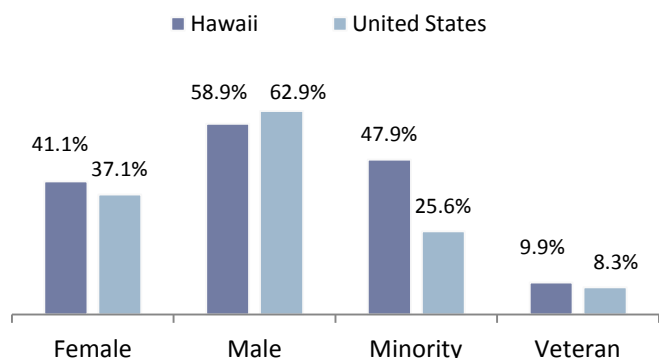
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **8.2 percent** of females were self-employed, and **Figure 2b** shows that **41.1 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in Hawaii?



Source: ACS

Figure 2b: What percent of self-employed individuals in Hawaii are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **1,837** establishments opened in Hawaii, and **69.7 percent** survived through 2012. In 2013, **2,109** establishments opened, and **77.1 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **1,295** establishments opened and **1,580** closed in the state of Hawaii. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **889** companies exported goods from the state in 2012. Of these, **763** or **85.8 percent** were small firms; they generated about half (**46.8 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	3,003	2,761	15,204	18,207
Health care & social assistance	2,848	2,586	7,601	10,449
Professional, scientific, & tech. svcs.	2,791	2,543	14,299	17,090
Accommodation & food services	2,688	2,047	1,729	4,417
Retail trade	2,679	2,370	9,512	12,191
Construction	2,565	2,308	7,262	9,827
Real estate & rental & leasing	1,536	1,436	11,106	12,642
Admin., supp., waste mgt., remed. svcs.	1,460	1,208	8,145	9,605
Wholesale trade	1,362	1,127	2,624	3,986
Manufacturing	738	617	2,163	2,901
Finance & insurance	681	590	2,850	3,531
Transportation & warehousing	600	445	2,834	3,434
Educational services	453	343	2,430	2,883
Arts, entertainment, & recreation	443	327	6,044	6,487
Information	253	220	1,165	1,418
Management of comp. & enterprises	114	14	*	114
Forestry, etc. & agriculture support	34	29	2,034	2,068
Unclassified	16	16	*	16
Utilities	15	11	131	146
Mining, quarrying, and oil & gas extrac.	6	4	18	24
Total	23,990	20,971	97,151	121,141

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Hawaii industries with the most small business employment were: accommodation and food services; health care and social assistance; and retail trade (**Table 3**).

Table 3: Employment in Hawaii by Industry and Firm Size, 2012 (ranked by small firm employment)			
Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Accommodation & food services	47,712	98,768	48.3
Health care & social assistance	33,356	66,444	50.2
Retail trade	25,892	67,719	38.2
Other services (except public admin.)	21,474	24,989	85.9
Construction	21,455	24,779	86.6
Admin., supp., waste mgt., remed. svcs.	20,780	47,713	43.6
Professional, scientific, & tech. svcs.	17,623	24,439	72.1
Wholesale trade	13,564	18,213	74.5
Transportation & warehousing	10,628	26,578	40.0
Manufacturing	9,126	12,177	74.9
Arts, entertainment, & recreation	8,548	10,423	82.0
Educational services	8,374	18,028	46.4
Real estate & rental & leasing	7,842	11,771	66.6
Finance & insurance	7,159	19,274	37.1
Information	1,972	8,088	24.4
Management of comp. & enterprises	1,911	8,722	21.9
Utilities	516	3,501	14.7
Forestry, etc. & agriculture support	361	361	100.0
Mining, quarrying, and oil & gas extraction	D	100	D
Unclassified	D	D	D
Total	258,345	492,089	52.5

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Idaho

149,476 Small Businesses

34,769 Small Businesses with Employees

114,707 Small Businesses without Employees (Nonemployers)

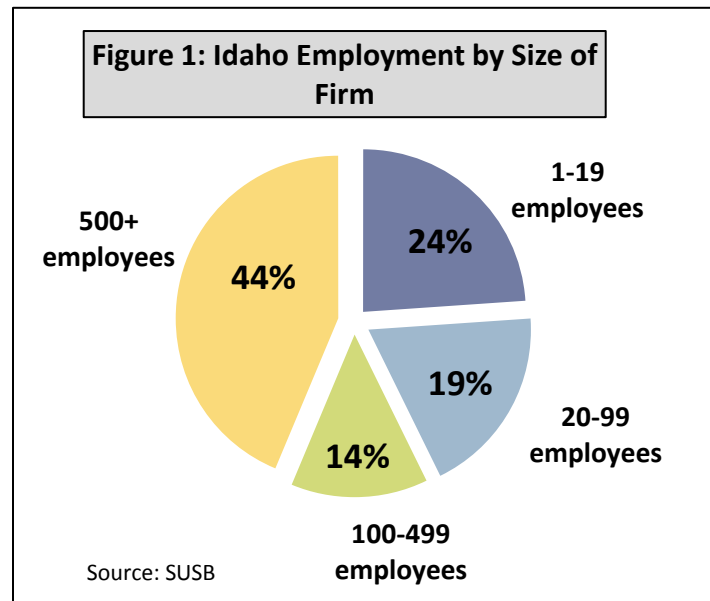
278,100 Workers Employed by Small Businesses

State Economy Overall

- Idaho's economy grew at a faster rate than the United States in 2013. Idaho's real gross state product increased by **4.1 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Idaho has improved. The unemployment rate in Idaho declined from **5.9 percent** in October 2013 to **4.1 percent** in October 2014. This is below the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Idaho's small businesses employed over half or **278,100** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **96.7 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Idaho, small businesses created **9,295** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **1.3 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.3 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **32,336** loans under \$100,000 (and valued at **\$425.3 million**) were issued by Community Reinvestment Act lending institutions in Idaho. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$40,389** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$22,781**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **36.5 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **16.2 percent** of this industry.

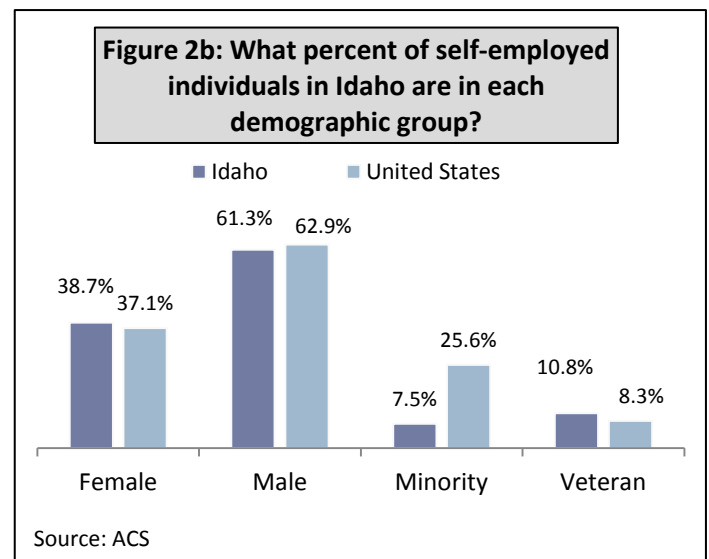
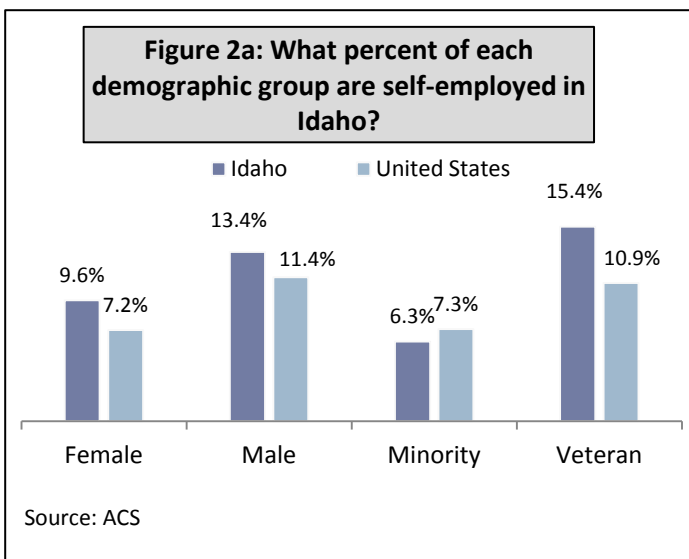
Table 1: Top Industry by Demographic Group in Idaho, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	36.5	16.2
Male	Construction	55.5	22.5
American Indian and Alaska Native	Construction	0.9	16.8
Asian	Prof., sci., & tech. services	1.8	25.0
Black or African American	*	*	*
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	95.8	16.8
Hispanic	Construction	3.8	24.3
Veteran	Prof., sci., & tech. services	10.4	15.5

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **9.6 percent** of females were self-employed, and **Figure 2b** shows that **38.7 percent** of all self-employed people were female.



Business Turnover

- In 2010, **2,857** establishments opened in Idaho, and **62.5 percent** survived through 2012. In 2013, **2,621** establishments opened, and **76.0 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **3,035** establishments opened and **2,490** closed in the state of Idaho. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **1,757** companies exported goods from the state in 2012. Of these, **1,463** or **83.3 percent** were small firms; they generated a quarter (**24.9 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Idaho Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	5,605	5,352	13,022	18,627
Health care & social assistance	4,109	3,597	9,110	13,219
Professional, scientific, & tech. svcs.	3,872	3,636	14,404	18,276
Retail trade	3,714	3,280	12,339	16,053
Other services (except public admin.)	3,017	2,861	16,795	19,812
Accommodation & food services	2,787	2,271	1,492	4,279
Admin., supp., waste mgt., remed. svcs.	1,962	1,796	7,503	9,465
Real estate & rental & leasing	1,754	1,695	14,761	16,515
Manufacturing	1,608	1,302	2,674	4,282
Transportation & warehousing	1,542	1,392	4,662	6,204
Wholesale trade	1,389	1,036	1,900	3,289
Finance & insurance	1,389	1,279	3,704	5,093
Arts, entertainment, & recreation	695	612	5,125	5,820
Forestry, etc. & agriculture support	436	409	2,653	3,089
Educational services	401	321	2,790	3,191
Information	369	292	1,430	1,799
Management of comp. & enterprises	118	23	*	118
Mining, quarrying, and oil & gas extrac.	108	84	202	310
Utilities	105	93	141	246
Unclassified	37	37	*	37
Total	34,769	31,335	114,707	149,476

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Idaho industries with the most small business employment were: health care and social assistance; accommodation and food services; and retail trade (**Table 3**).

Table 3: Employment in Idaho by Industry and Firm Size, 2012 (ranked by small firm employment)			
Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	47,834	82,816	57.8
Accommodation & food services	36,983	53,805	68.7
Retail trade	31,842	73,114	43.6
Construction	25,981	27,106	95.8
Manufacturing	23,953	54,484	44.0
Professional, scientific, & tech. svcs.	17,554	31,157	56.3
Other services (except public admin.)	15,909	17,897	88.9
Wholesale trade	15,420	26,263	58.7
Admin., supp., waste mgt., remed. svcs.	14,315	33,774	42.4
Transportation & warehousing	10,736	17,079	62.9
Finance & insurance	8,802	21,391	41.1
Arts, entertainment, & recreation	6,905	9,075	76.1
Real estate & rental & leasing	5,373	6,241	86.1
Educational services	5,231	11,610	45.1
Information	3,978	11,574	34.4
Forestry, etc. & agriculture support	3,176	3,274	97.0
Management of comp. & enterprises	1,718	6,581	26.1
Mining, quarrying, and oil & gas extraction	1,600	2,736	58.5
Utilities	744	D	D
Unclassified	D	D	D
Total	278,100	493,786	56.3

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Illinois

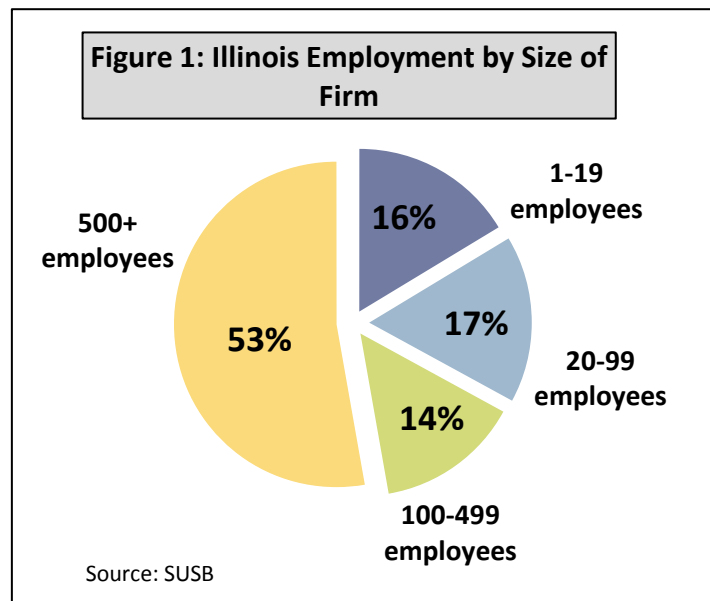
- 1,169,961** Small Businesses
- 248,689** Small Businesses with Employees
- 921,272** Small Businesses without Employees (Nonemployers)
- 2,417,374** Workers Employed by Small Businesses

State Economy Overall

- Illinois's economy grew at a slower rate than the United States in 2013. Illinois's real gross state product increased by **0.9 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Illinois has improved. The unemployment rate in Illinois declined from **9.1 percent** in October 2013 to **6.6 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Illinois's small businesses employed about half or **2.4 million** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **98.2 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Illinois, small businesses created **69,923** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **1.8 percent** relative to the previous year.
- The state's private-sector employment growth increased by **0.8 percent** over the 12-month period ending in October 2014; this was below the the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **239,376** loans under \$100,000 (and valued at **\$2.6 billion**) were issued by Community Reinvestment Act lending institutions in Illinois. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$50,739** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$24,789**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **59.4 percent** of female-owned businesses were in the health care and social assistance industry, and female-owned firms made up **19.2 percent** of this industry.

Table 1: Top Industry by Demographic Group in Illinois, 2007

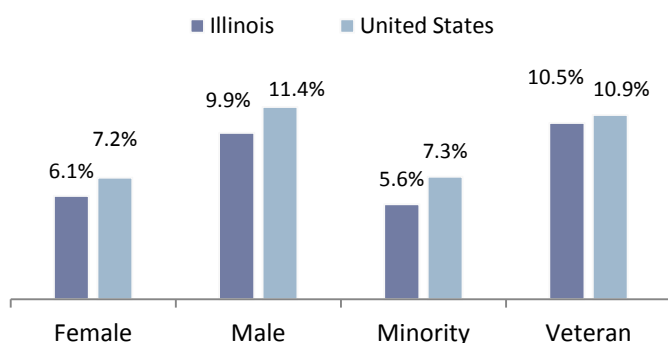
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Health care & social assistance	59.4	19.2
Male	Construction	74.9	17.6
American Indian and Alaska Native	Other services	0.7	16.8
Asian	Other services	7.6	17.1
Black or African American	Health care & social assistance	25.2	26.1
Native Hawaiian and Other Pacific Islander	*	*	*
White	Prof., sci., & tech. services	86.3	14.8
Hispanic	Construction	6.0	14.4
Veteran	Prof., sci., & tech. services	9.4	18.2

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

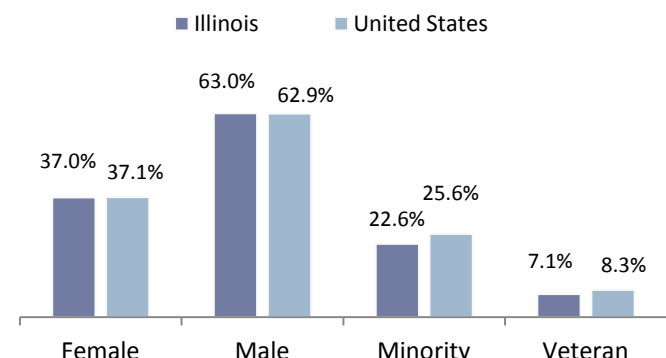
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **6.1 percent** of females were self-employed, and **Figure 2b** shows that **37.0 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in Illinois?



Source: ACS

Figure 2b: What percent of self-employed individuals in Illinois are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **19,293** establishments opened in Illinois, and **67.6 percent** survived through 2012. In 2013, **17,376** establishments opened, and **79.0 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **17,196** establishments opened and **12,972** closed in the state of Illinois. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **23,060** companies exported goods from the state in 2012. Of these, **20,752** or **90.0 percent** were small firms; they generated about a quarter (**23.1 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Illinois Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	36,030	33,499	125,155	161,185
Other services (except public admin.)	29,189	27,023	151,423	180,612
Construction	27,779	26,204	90,342	118,121
Health care & social assistance	25,961	22,513	95,168	121,129
Retail trade	24,130	21,687	69,426	93,556
Accommodation & food services	20,443	16,312	12,620	33,063
Wholesale trade	15,189	12,311	14,932	30,121
Admin., supp., waste mgt., remed. svcs.	14,276	12,519	75,089	89,365
Manufacturing	12,144	8,691	10,978	23,122
Finance & insurance	12,112	10,800	32,019	44,131
Transportation & warehousing	11,338	10,249	64,795	76,133
Real estate & rental & leasing	9,354	8,736	85,785	95,139
Arts, entertainment, & recreation	4,130	3,515	47,446	51,576
Educational services	3,573	2,749	26,206	29,779
Information	2,706	2,193	11,918	14,624
Management of comp. & enterprises	801	151	*	801
Mining, quarrying, and oil & gas extrac.	453	398	2,311	2,764
Forestry, etc. & agriculture support	307	293	5,127	5,434
Unclassified	157	157	*	157
Utilities	145	101	532	677
Total	248,689	219,931	921,272	1,169,961

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Illinois industries with the most small business employment were: health care and social assistance; accommodation and food services; and manufacturing (**Table 3**).

Table 3: Employment in Illinois by Industry and Firm Size, 2012 (ranked by small firm employment)			
Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	347,374	770,017	45.1
Accommodation & food services	290,397	467,152	62.2
Manufacturing	266,829	544,154	49.0
Retail trade	208,197	597,154	34.9
Professional, scientific, & tech. svcs.	207,070	368,704	56.2
Other services (except public admin.)	206,585	243,571	84.8
Wholesale trade	172,090	307,625	55.9
Admin., supp., waste mgt., remed. svcs.	156,996	470,351	33.4
Construction	153,707	180,468	85.2
Finance & insurance	104,741	292,622	35.8
Transportation & warehousing	76,039	228,894	33.2
Educational services	63,385	159,474	39.7
Arts, entertainment, & recreation	50,908	77,326	65.8
Real estate & rental & leasing	49,745	71,695	69.4
Information	35,085	118,849	29.5
Management of comp. & enterprises	18,397	182,936	10.1
Mining, quarrying, and oil & gas extraction	5,059	8,849	57.2
Utilities	3,126	27,672	11.3
Forestry, etc. & agriculture support	1,483	2,152	68.9
Unclassified	D	D	D
Total	2,417,374	5,119,826	47.2

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Indiana

493,832 Small Businesses

106,097 Small Businesses with Employees

387,735 Small Businesses without Employees (Nonemployers)

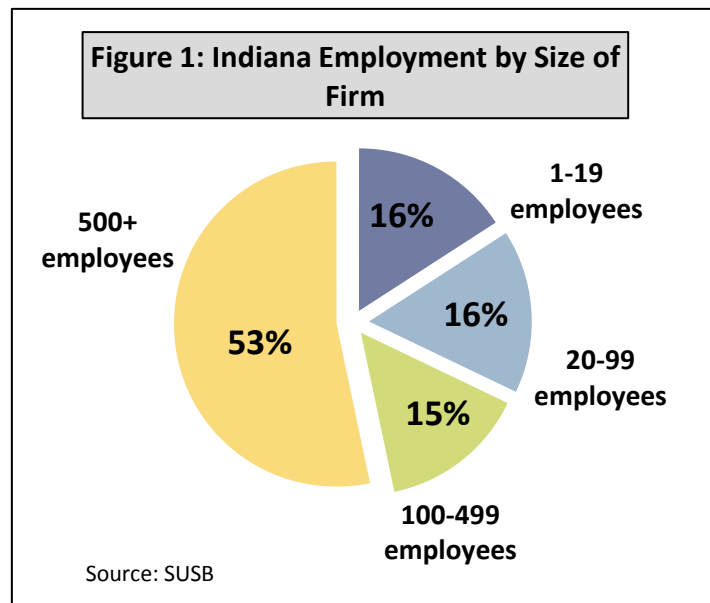
1,173,626 Workers Employed by Small Businesses

State Economy Overall

- Indiana's economy grew at a slightly slower rate than the United States in 2013. Indiana's real gross state product increased by **2.1 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Indiana has improved. The unemployment rate in Indiana declined from **7.1 percent** in October 2013 to **5.7 percent** in October 2014. This is slightly below the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Indiana's small businesses employed about half or **1.2 million** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **97.2 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Indiana, small businesses created **45,868** net new jobs in 2012. The biggest gain was in the smallest firm size category of 20-99 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 increased by **0.1 percent** relative to the previous year.
- The state's private-sector employment growth increased by **2.1 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **102,273** loans under \$100,000 (and valued at **\$1.3 billion**) were issued by Community Reinvestment Act lending institutions in Indiana. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$42,001** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$21,322**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- Table 1** shows the top industry for nine business owner demographics. For example, **37.9 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **18.0 percent** of this industry.

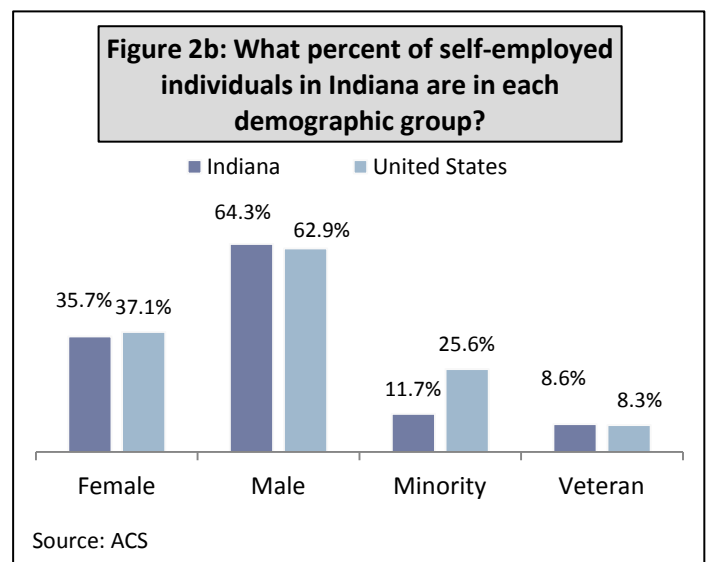
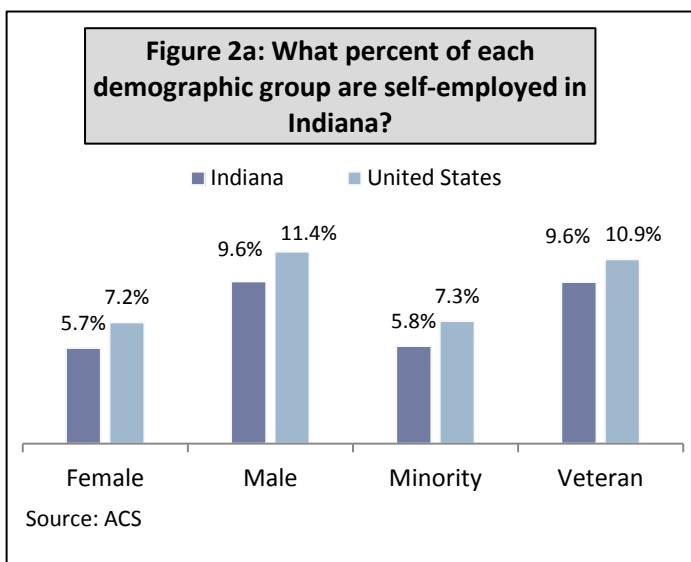
Table 1: Top Industry by Demographic Group in Indiana, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	37.9	18.0
Male	Construction	70.4	19.0
American Indian and Alaska Native	Retail trade	0.7	18.3
Asian	Other services	2.8	19.6
Black or African American	Other services	9.6	26.7
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	95.4	14.5
Hispanic	Construction	2.0	15.6
Veteran	Construction	12.5	17.6

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **5.7 percent** of females were self-employed, and **Figure 2b** shows that **35.7 percent** of all self-employed people were female.



Business Turnover

- In 2010, **7,694** establishments opened in Indiana, and **67.1 percent** survived through 2012. In 2013, **9,016** establishments opened, and **79.3 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **5,863** establishments opened and **6,408** closed in the state of Indiana. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **8,239** companies exported goods from the state in 2012. Of these, **6,995** or **84.9 percent** were small firms; they generated about one-sixth (**16.4 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Indiana Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	15,025	13,874	67,415	82,440
Construction	12,809	11,883	45,761	58,570
Retail trade	12,050	10,649	38,936	50,986
Professional, scientific, & tech. svcs.	11,645	10,746	43,583	55,228
Health care & social assistance	10,113	8,498	28,718	38,831
Accommodation & food services	9,028	6,897	4,659	13,687
Manufacturing	6,671	4,496	6,995	13,666
Admin., supp., waste mgt., remed. svcs.	5,926	5,223	33,065	38,991
Wholesale trade	5,697	4,401	6,450	12,147
Finance & insurance	4,531	4,097	11,853	16,384
Real estate & rental & leasing	4,139	3,823	40,699	44,838
Transportation & warehousing	4,088	3,482	20,553	24,641
Arts, entertainment, & recreation	1,954	1,650	18,948	20,902
Educational services	1,389	1,085	10,177	11,566
Information	917	728	4,700	5,617
Management of comp. & enterprises	374	49	*	374
Forestry, etc. & agriculture support	248	236	4,062	4,310
Mining, quarrying, and oil & gas extrac.	169	132	858	1,027
Utilities	167	124	303	470
Unclassified	61	61	*	61
Total	106,097	92,057	387,735	493,832

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Indiana industries with the most small business employment were: manufacturing, health care and social assistance; and accommodation and food services (**Table 3**).

**Table 3: Employment in Indiana by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Manufacturing	175,156	455,851	38.4
Health care & social assistance	169,425	398,000	42.6
Accommodation & food services	145,437	256,077	56.8
Retail trade	111,935	309,602	36.2
Other services (except public admin.)	107,152	124,313	86.2
Construction	88,964	112,805	78.9
Professional, scientific, & tech. svcs.	71,992	104,175	69.1
Wholesale trade	65,827	111,514	59.0
Admin., supp., waste mgt., remed. svcs.	61,681	177,140	34.8
Transportation & warehousing	41,223	115,240	35.8
Finance & insurance	38,482	96,975	39.7
Arts, entertainment, & recreation	23,305	33,728	69.1
Real estate & rental & leasing	22,666	31,994	70.8
Educational services	21,870	66,442	32.9
Information	12,135	41,346	29.3
Management of comp. & enterprises	9,307	55,439	16.8
Utilities	3,042	14,656	20.8
Mining, quarrying, and oil & gas extraction	2,898	6,025	48.1
Forestry, etc. & agriculture support	1,082	1,539	70.3
Unclassified	D	D	D
Total	1,173,626	2,512,908	46.7

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Iowa

264,617 Small Businesses

60,916 Small Businesses with Employees

203,701 Small Businesses without Employees (Nonemployers)

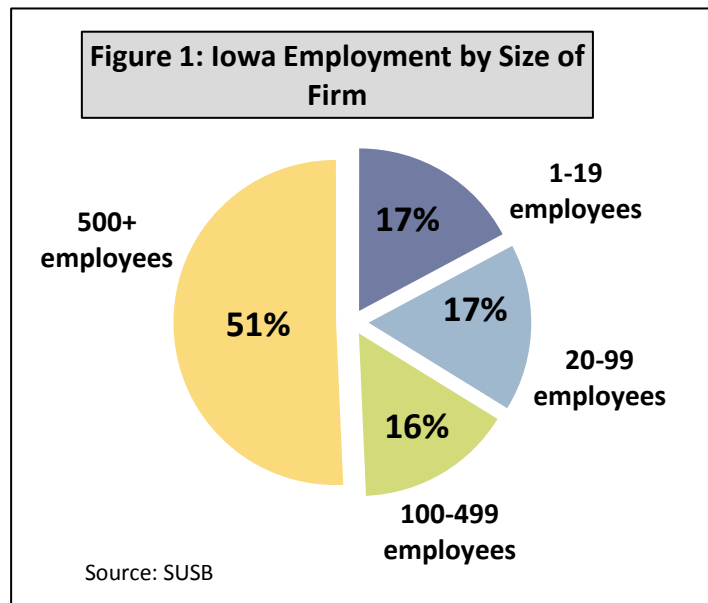
637,837 Workers Employed by Small Businesses

State Economy Overall

- Iowa's economy grew at a faster rate than the United States in 2013. Iowa's real gross state product increased by **2.9 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Iowa has weakened. The unemployment rate in Iowa increased from **4.4 percent** in October 2013 to **4.5 percent** in October 2014. This is below the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Iowa's small businesses employed about half or **637,837** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **97.1 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Iowa, small businesses created **17,768** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **5.5 percent** relative to the previous year.
- The state's private-sector employment growth increased by **0.8 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **62,799** loans under \$100,000 (and valued at **\$748.2 million**) were issued by Community Reinvestment Act lending institutions in Iowa. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$42,365** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$26,139**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **53.8 percent** of female-owned businesses were in the health care and social assistance industry, and female-owned firms made up **22.3 percent** of this industry.

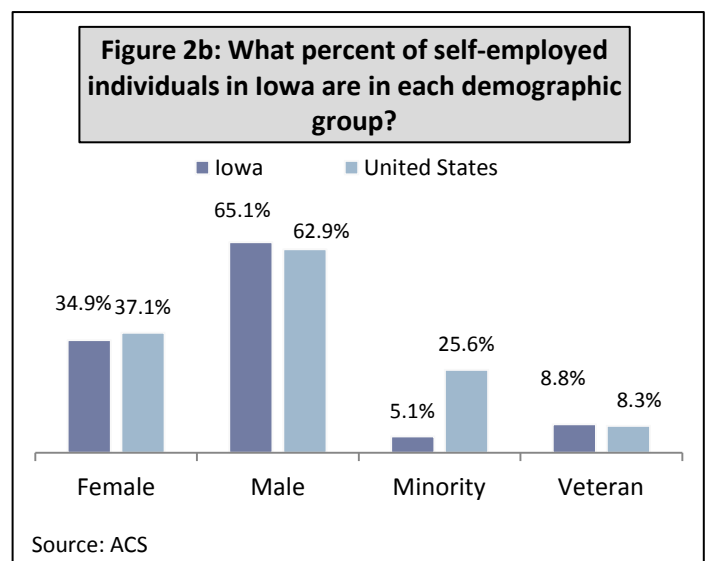
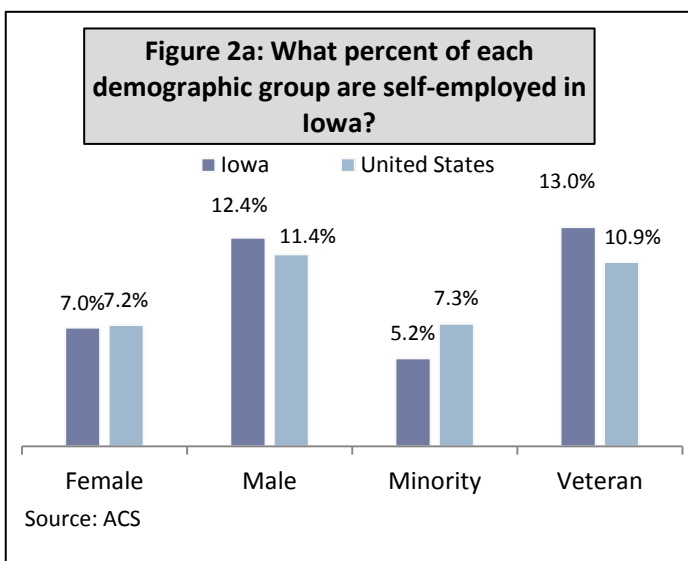
Table 1: Top Industry by Demographic Group in Iowa, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Health care & social assistance	53.8	22.3
Male	Construction	70.1	21.6
American Indian and Alaska Native	*	*	*
Asian	Accommodation & food services	7.5	21.8
Black or African American	Health care & social assistance	2.9	36.1
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	97.0	14.7
Hispanic	Health care & social assistance	1.7	18.5
Veteran	Construction	12.7	19.7

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **7.0 percent** of females were self-employed, and **Figure 2b** shows that **34.9 percent** of all self-employed people were female.



Business Turnover

- In 2010, **4,349** establishments opened in Iowa, and **70.7 percent** survived through 2012. In 2013, **5,719** establishments opened, and **80.5 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **3,262** establishments opened and **3,498** closed in the state of Iowa. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **3,367** companies exported goods from the state in 2012. Of these, **2,786** or **82.7 percent** were small firms; they generated about one-fifth (**17.1 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Iowa Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	8,444	8,030	30,501	38,945
Construction	8,354	7,829	26,045	34,399
Retail trade	7,332	6,465	22,911	30,243
Professional, scientific, & tech. svcs.	5,634	5,192	19,915	25,549
Accommodation & food services	5,490	4,305	2,623	8,113
Health care & social assistance	5,467	4,347	21,161	26,628
Finance & insurance	3,358	2,992	7,878	11,236
Wholesale trade	3,126	2,343	3,201	6,327
Admin., supp., waste mgt., remed. svcs.	2,981	2,672	14,144	17,125
Transportation & warehousing	2,970	2,664	10,203	13,173
Manufacturing	2,807	1,957	3,053	5,860
Real estate & rental & leasing	2,140	2,007	21,242	23,382
Arts, entertainment, & recreation	1,390	1,227	9,227	10,617
Information	771	629	2,246	3,017
Educational services	610	472	4,092	4,702
Forestry, etc. & agriculture support	279	261	5,000	5,279
Management of comp. & enterprises	249	35	*	249
Utilities	76	41	212	288
Unclassified	71	71	*	71
Mining, quarrying, and oil & gas extrac.	60	39	47	107
Total	60,916	53,503	203,701	264,617

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Iowa industries with the most small business employment were: health care and social assistance; accommodation and food services; and manufacturing (**Table 3**).

**Table 3: Employment in Iowa by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	111,378	211,199	52.7
Accommodation & food services	78,197	114,653	68.2
Manufacturing	69,381	205,375	33.8
Retail trade	66,029	175,899	37.5
Construction	51,881	56,878	91.2
Other services (except public admin.)	46,607	50,089	93.0
Wholesale trade	45,119	66,920	67.4
Professional, scientific, & tech. svcs.	34,337	49,890	68.8
Finance & insurance	32,481	91,258	35.6
Admin., supp., waste mgt., remed. svcs.	25,805	77,693	33.2
Transportation & warehousing	21,801	55,148	39.5
Arts, entertainment, & recreation	13,557	21,020	64.5
Educational services	11,934	45,917	26.0
Information	10,668	29,759	35.8
Real estate & rental & leasing	9,315	13,011	71.6
Management of comp. & enterprises	4,390	16,648	26.4
Forestry, etc. & agriculture support	1,752	2,423	72.3
Utilities	1,702	7,785	21.9
Mining, quarrying, and oil & gas extraction	1,437	2,063	69.7
Unclassified	66	66	100.0
Total	637,837	1,293,694	49.3

Source: SUSB.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
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BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Kansas

244,273 Small Businesses

56,105 Small Businesses with Employees

188,168 Small Businesses without Employees (Nonemployers)

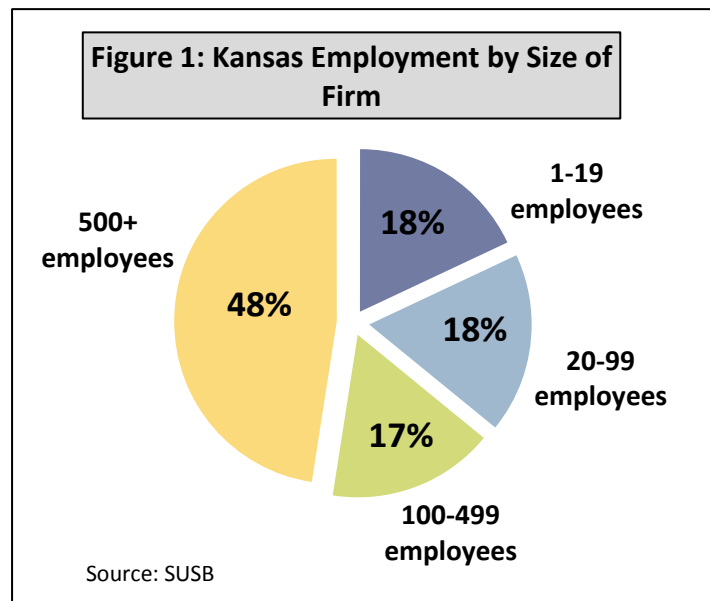
595,048 Workers Employed by Small Businesses

State Economy Overall

- Kansas's economy grew at a slower rate than the United States in 2013. Kansas's real gross state product increased by **1.9 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Kansas has improved. The unemployment rate in Kansas declined from **5.2 percent** in October 2013 to **4.4 percent** in October 2014. This is below the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Kansas's small businesses employed over half or **595,048** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **96.5 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Kansas, small businesses created **14,705** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 increased by **2.8 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.2 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **43,068** loans under \$100,000 (and valued at **\$474.3 million**) were issued by Community Reinvestment Act lending institutions in Kansas. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$49,552** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$24,697**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **50.0 percent** of female-owned businesses were in the health care and social assistance industry, and female-owned firms made up **16.9 percent** of this industry.

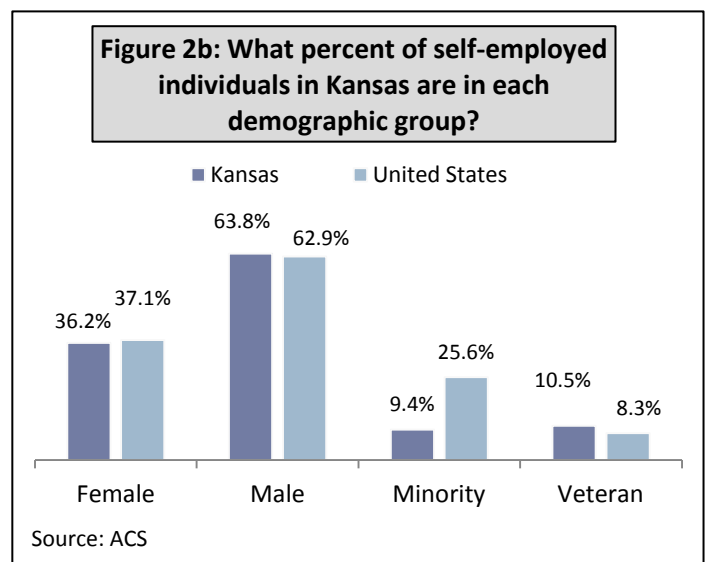
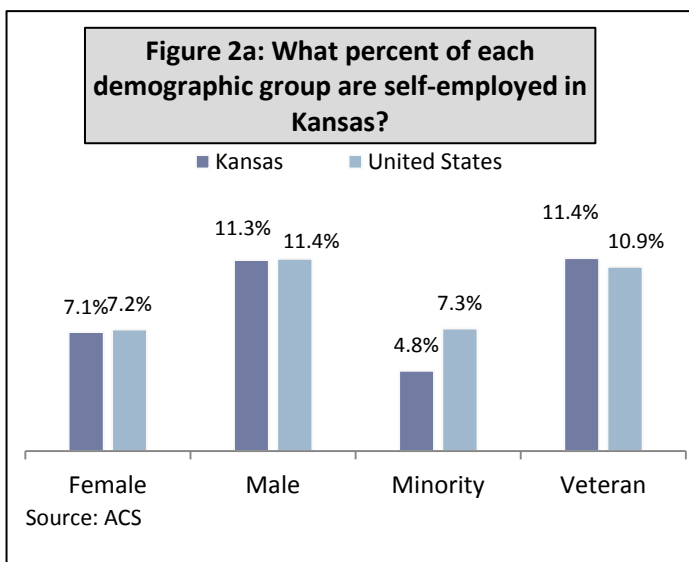
Table 1: Top Industry by Demographic Group in Kansas, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Health care & social assistance	50.0	16.9
Male	Construction	64.3	17.6
American Indian and Alaska Native	*	*	*
Asian	Other services	3.7	21.4
Black or African American	Health care & social assistance	4.9	19.0
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	94.8	12.7
Hispanic	Admin., support, etc. services	4.5	13.5
Veteran	Construction	12.9	16.2

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **7.1 percent** of females were self-employed, and **Figure 2b** shows that **36.2 percent** of all self-employed people were female.



Business Turnover

- In 2010, **4,700** establishments opened in Kansas, and **67.1 percent** survived through 2012. In 2013, **5,109** establishments opened, and **78.2 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **3,123** establishments opened and **3,153** closed in the state of Kansas. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **3,387** companies exported goods from the state in 2012. Of these, **2,830** or **83.6 percent** were small firms; they generated about a quarter (**24.5 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Kansas Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	7,371	6,889	27,770	35,141
Retail trade	6,816	6,039	19,940	26,756
Construction	6,599	6,079	20,097	26,696
Professional, scientific, & tech. svcs.	6,386	5,910	22,784	29,170
Health care & social assistance	5,687	4,642	15,973	21,660
Accommodation & food services	4,130	3,078	2,536	6,666
Finance & insurance	3,358	3,007	7,713	11,071
Wholesale trade	3,018	2,273	3,100	6,118
Admin., supp., waste mgt., remed. svcs.	2,935	2,567	14,444	17,379
Manufacturing	2,387	1,712	2,891	5,278
Real estate & rental & leasing	2,292	2,158	18,851	21,143
Transportation & warehousing	1,943	1,711	6,964	8,907
Arts, entertainment, & recreation	931	793	9,021	9,952
Mining, quarrying, and oil & gas extrac.	930	826	6,248	7,178
Educational services	638	501	4,353	4,991
Information	610	469	2,228	2,838
Management of comp. & enterprises	266	52	*	266
Forestry, etc. & agriculture support	203	196	3,109	3,312
Unclassified	64	64	*	64
Utilities	51	25	146	197
Total	56,105	48,931	188,168	244,273

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Kansas industries with the most small business employment were: health care and social assistance; Accommodation and food services; and retail trade (**Table 3**).

Table 3: Employment in Kansas by Industry and Firm Size, 2012 (ranked by small firm employment)			
Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	106,780	193,335	55.2
Accommodation & food services	65,767	106,861	61.5
Retail trade	59,381	146,633	40.5
Manufacturing	58,252	154,088	37.8
Construction	47,462	56,106	84.6
Other services (except public admin.)	46,847	50,132	93.4
Professional, scientific, & tech. svcs.	40,841	59,352	68.8
Wholesale trade	36,837	61,561	59.8
Admin., supp., waste mgt., remed. svcs.	30,849	71,614	43.1
Finance & insurance	27,320	58,934	46.4
Transportation & warehousing	15,806	48,818	32.4
Educational services	12,983	20,115	64.5
Arts, entertainment, & recreation	11,541	14,252	81.0
Real estate & rental & leasing	10,380	15,104	68.7
Information	8,856	38,340	23.1
Mining, quarrying, and oil & gas extraction	7,768	10,270	75.6
Management of comp. & enterprises	4,731	20,443	23.1
Utilities	1,839	7,440	24.7
Forestry, etc. & agriculture support	752	762	98.7
Unclassified	56	56	100.0
Total	595,048	1,134,216	52.5

Source: SUSB.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Kentucky

340,746 Small Businesses

65,516 Small Businesses with Employees

275,230 Small Businesses without Employees (Nonemployers)

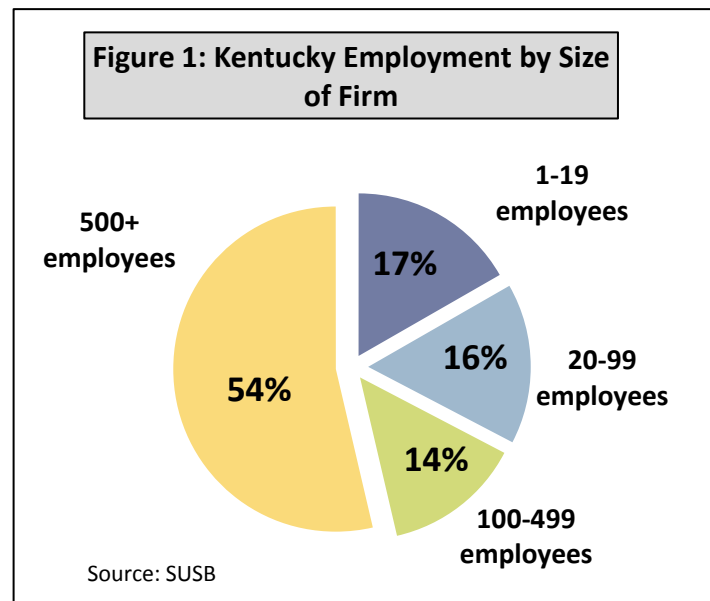
686,517 Workers Employed by Small Businesses

State Economy Overall

- Kentucky's economy grew at a slower rate than the United States in 2013. Kentucky's real gross state product increased by **1.6 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Kentucky has improved. The unemployment rate in Kentucky declined from **8.2 percent** in October 2013 to **6.2 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Kentucky's small businesses employed about half or **686,517** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **96.5 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Kentucky, small businesses created **19,712** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 increased by **1.1 percent** relative to the previous year.
- The state's private-sector employment growth increased by **2.3 percent** over the 12-month period ending in October 2014; this was the same as the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **53,491** loans under \$100,000 (and valued at **\$664.7 million**) were issued by Community Reinvestment Act lending institutions in Kentucky. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$40,676** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$20,593**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **36.1 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **18.1 percent** of this industry.

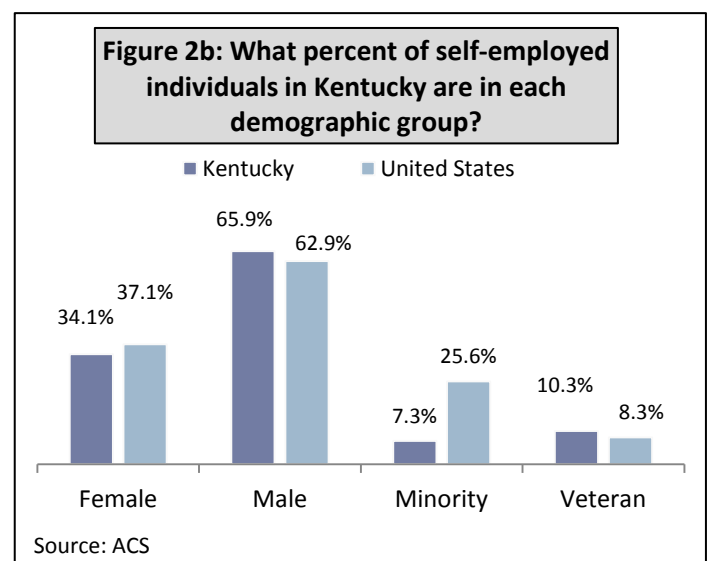
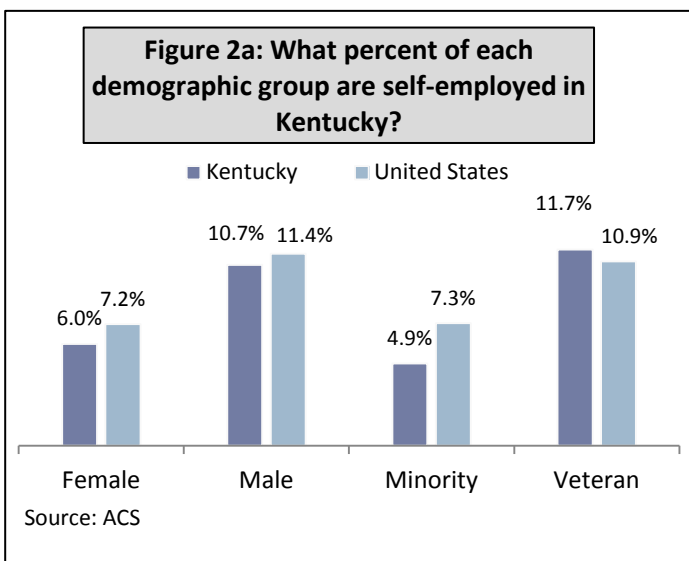
Table 1: Top Industry by Demographic Group in Kentucky, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	36.1	18.1
Male	Construction	72.1	22.9
American Indian and Alaska Native	*	*	*
Asian	Other services	3.5	27.0
Black or African American	Other services	4.8	19.9
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	97.1	17.3
Hispanic	Construction	1.2	18.3
Veteran	Construction	8.8	15.5

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **6.0 percent** of females were self-employed, and **Figure 2b** shows that **34.1 percent** of all self-employed people were female.



Business Turnover

- In 2010, **5,460** establishments opened in Kentucky, and **67.6 percent** survived through 2012. In 2013, **7,099** establishments opened, and **78.3 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **4,333** establishments opened and **3,988** closed in the state of Kentucky. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **4,569** companies exported goods from the state in 2012. Of these, **3,634** or **79.5 percent** were small firms; they generated over one-fourth (**26.3 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Kentucky Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Retail trade	9,050	8,071	27,705	36,755
Other services (except public admin.)	8,514	7,939	48,405	56,919
Health care & social assistance	8,220	7,094	17,987	26,207
Professional, scientific, & tech. svcs.	7,303	6,764	28,207	35,510
Construction	7,098	6,458	39,481	46,579
Accommodation & food services	5,235	3,867	3,160	8,395
Admin., supp., waste mgt., remed. svcs.	3,127	2,689	28,190	31,317
Wholesale trade	3,111	2,410	4,309	7,420
Manufacturing	2,947	2,048	3,860	6,807
Finance & insurance	2,826	2,516	7,348	10,174
Real estate & rental & leasing	2,648	2,465	26,500	29,148
Transportation & warehousing	2,184	1,891	12,840	15,024
Arts, entertainment, & recreation	1,167	988	11,970	13,137
Educational services	731	574	5,706	6,437
Information	653	513	2,727	3,380
Mining, quarrying, and oil & gas extrac.	411	289	1,868	2,279
Unclassified	277	277	*	277
Management of comp. & enterprises	256	45	*	256
Forestry, etc. & agriculture support	213	198	4,793	5,006
Utilities	79	51	174	253
Total	65,516	57,097	275,230	340,746

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Kentucky industries with the most small business employment were: health care and social assistance; accommodation and food services; and retail trade (**Table 3**).

Table 3: Employment in Kentucky by Industry and Firm Size, 2012 (ranked by small firm employment)			
Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	109,173	251,737	43.4
Accommodation & food services	92,281	154,807	59.6
Retail trade	76,585	202,648	37.8
Manufacturing	70,098	210,479	33.3
Construction	55,801	60,807	91.8
Other services (except public admin.)	52,850	65,293	80.9
Professional, scientific, & tech. svcs.	45,283	65,291	69.4
Wholesale trade	36,292	69,094	52.5
Admin., supp., waste mgt., remed. svcs.	35,132	96,074	36.6
Finance & insurance	25,905	67,821	38.2
Transportation & warehousing	19,846	84,076	23.6
Educational services	15,418	29,161	52.9
Arts, entertainment, & recreation	13,281	16,371	81.1
Real estate & rental & leasing	12,405	19,200	64.6
Information	8,930	29,623	30.1
Mining, quarrying, and oil & gas extraction	8,560	20,933	40.9
Management of comp. & enterprises	4,322	27,715	15.6
Utilities	2,543	8,320	30.6
Forestry, etc. & agriculture support	1,540	1,601	96.2
Unclassified	272	272	100.0
Total	686,517	1,481,323	46.3

Source: SUSB.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Louisiana

424,475 Small Businesses

78,720 Small Businesses with Employees

345,755 Small Businesses without Employees (Nonemployers)

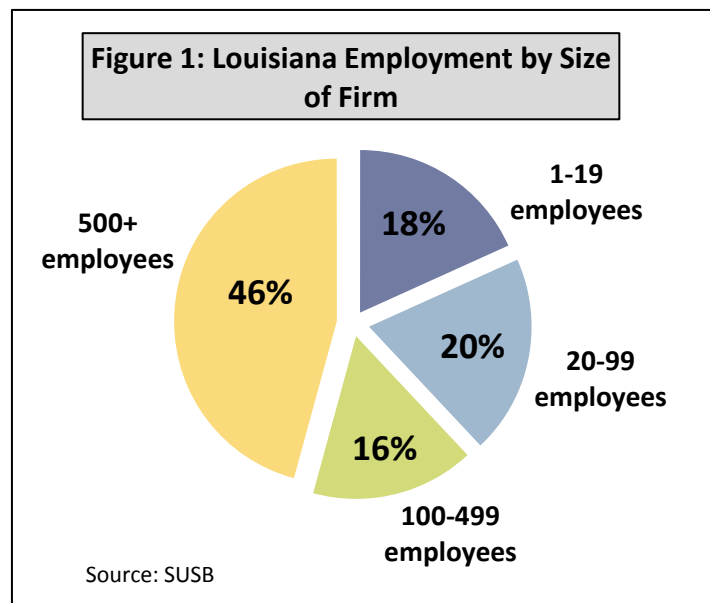
892,125 Workers Employed by Small Businesses

State Economy Overall

- Louisiana's economy grew at a slower rate than the United States in 2013. Louisiana's real gross state product increased by **1.3 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Louisiana has weakened. The unemployment rate in Louisiana increased from **5.8 percent** in October 2013 to **6.2 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Louisiana's small businesses employed over half or **892,125** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **97.3 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Louisiana, small businesses created **24,847** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 increased by **2.0 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.8 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **72,459** loans under \$100,000 (and valued at **\$869.9 million**) were issued by Community Reinvestment Act lending institutions in Louisiana. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$47,067** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$22,262**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **39.0 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **19.0 percent** of this industry.

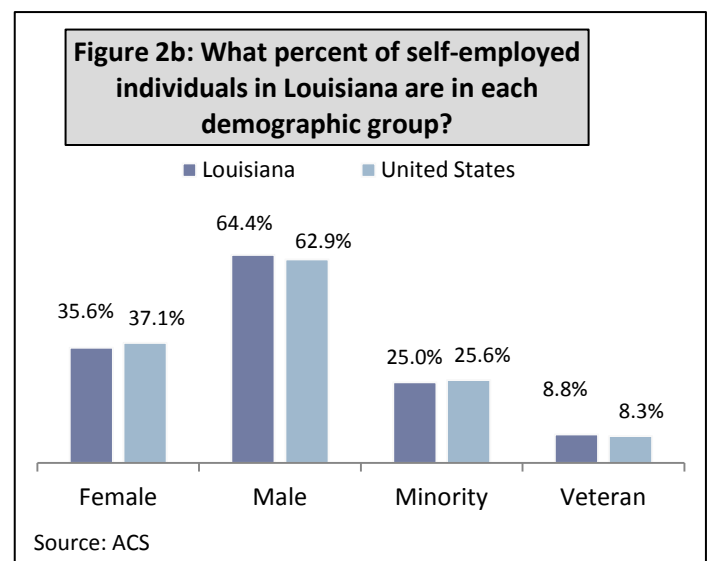
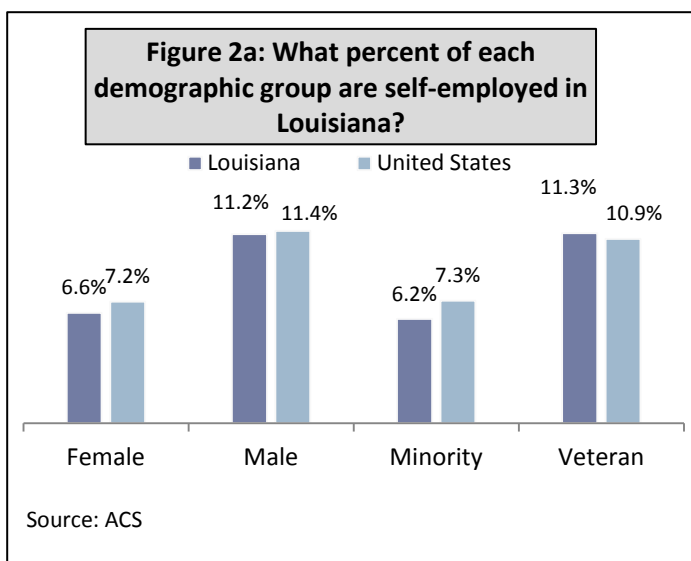
Table 1: Top Industry by Demographic Group in Louisiana, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	39.0	19.0
Male	Construction	71.9	20.3
American Indian and Alaska Native	*	*	*
Asian	Other services	6.2	29.8
Black or African American	Other services	25.0	20.9
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	84.1	15.5
Hispanic	Construction	5.3	25.5
Veteran	Prof., sci., & tech. services	13.8	16.0

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **6.6 percent** of females were self-employed, and **Figure 2b** shows that **35.6 percent** of all self-employed people were female.



Business Turnover

- In 2010, **6,904** establishments opened in Louisiana, and **67.1 percent** survived through 2012. In 2013, **7,610** establishments opened, and **78.0 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **4,110** establishments opened and **4,416** closed in the state of Louisiana. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **4,000** companies exported goods from the state in 2012. Of these, **3,378** or **84.5 percent** were small firms; they generated over a third (**34.8 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	10,770	9,966	38,071	48,841
Retail trade	10,326	9,246	24,929	35,255
Health care & social assistance	9,581	7,982	30,116	39,697
Other services (except public admin.)	8,825	8,107	64,493	73,318
Construction	7,705	6,867	37,774	45,479
Accommodation & food services	6,569	4,926	7,404	13,973
Wholesale trade	3,957	3,066	4,451	8,408
Admin., supp., waste mgt., remed. svcs.	3,777	3,186	37,476	41,253
Finance & insurance	3,676	3,331	9,928	13,604
Real estate & rental & leasing	3,418	3,136	31,735	35,153
Manufacturing	2,754	2,052	4,413	7,167
Transportation & warehousing	2,724	2,274	15,250	17,974
Arts, entertainment, & recreation	1,275	1,073	14,377	15,652
Mining, quarrying, and oil & gas extrac.	1,251	980	6,373	7,624
Educational services	1,006	679	6,405	7,411
Forestry, etc. & agriculture support	580	537	9,256	9,836
Information	565	445	3,071	3,636
Management of comp. & enterprises	300	57	*	300
Utilities	207	184	233	440
Unclassified	77	77	*	77
Total	78,720	68,101	345,755	424,475

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Louisiana industries with the most small business employment were: health care and social assistance; accommodation and food services; and retail trade (**Table 3**).

**Table 3: Employment in Louisiana by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	158,283	286,022	55.3
Accommodation & food services	112,741	192,889	58.4
Retail trade	91,231	223,908	40.7
Construction	77,595	128,982	60.2
Professional, scientific, & tech. svcs.	67,841	87,114	77.9
Other services (except public admin.)	65,613	75,261	87.2
Manufacturing	52,346	127,354	41.1
Admin., supp., waste mgt., remed. svcs.	48,715	104,316	46.7
Wholesale trade	48,123	75,843	63.5
Finance & insurance	33,012	64,207	51.4
Transportation & warehousing	32,641	68,301	47.8
Educational services	26,154	37,913	69.0
Real estate & rental & leasing	21,254	31,516	67.4
Mining, quarrying, and oil & gas extraction	20,836	54,434	38.3
Arts, entertainment, & recreation	14,968	23,295	64.3
Information	7,835	24,440	32.1
Management of comp. & enterprises	6,754	22,945	29.4
Forestry, etc. & agriculture support	3,547	3,771	94.1
Utilities	2,541	D	D
Unclassified	95	95	100.0
Total	892,125	1,644,282	54.3

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
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SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Maine

142,186 Small Businesses

32,069 Small Businesses with Employees

110,117 Small Businesses without Employees (Nonemployers)

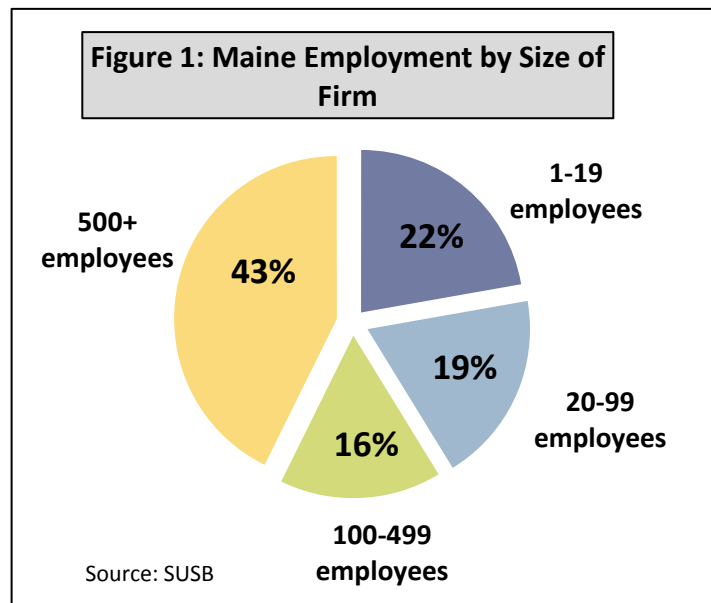
278,957 Workers Employed by Small Businesses

State Economy Overall

- Maine's economy grew at a slower rate than the United States in 2013. Maine's real gross state product increased by **0.9 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Maine has improved. The unemployment rate in Maine declined from **6.5 percent** in October 2013 to **5.8 percent** in October 2014. This is the same as the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Maine's small businesses employed about three-fifths or **278,957** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **96.9 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Maine, small businesses created **5,076** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **4.1 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.3 percent** over the 12-month period ending in October 2014. This is below the national average growth rate for this period of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 remained the same. (Source: FDIC)
- In 2012, **27,480** loans under \$100,000 (and valued at **\$373.9 million**) were issued by Community Reinvestment Act lending institutions in Maine. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$41,443** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$20,855**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- Table 1** shows the top industry for nine business owner demographics. For example, **52.3 percent** of female-owned businesses were in the health care and social assistance industry, and female-owned firms made up **16.3 percent** of this industry.

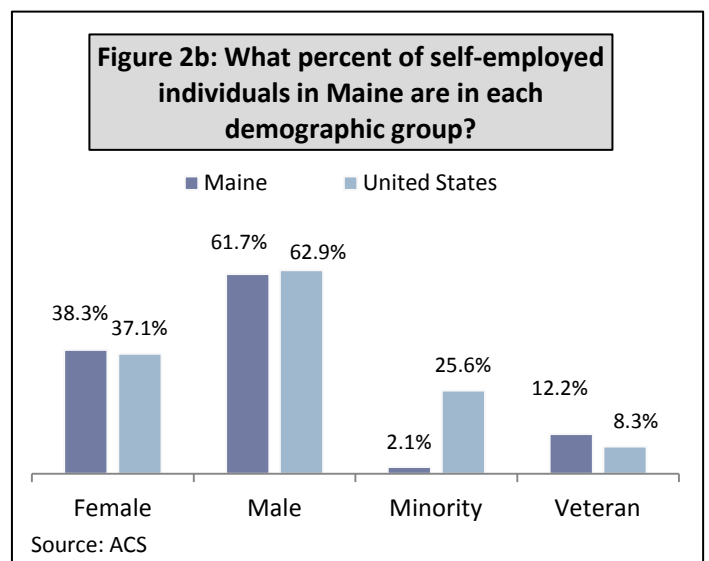
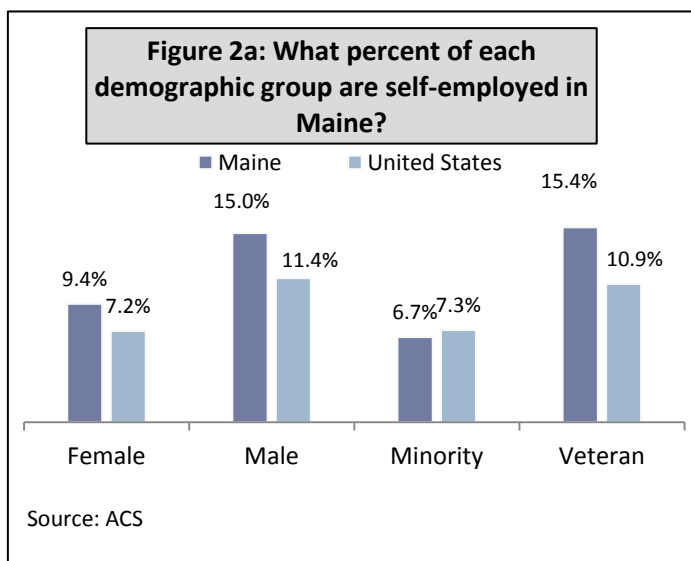
Table 1: Top Industry by Demographic Group in Maine, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Health care & social assistance	52.3	16.3
Male	Construction	76.8	27.0
American Indian and Alaska Native	*	*	*
Asian	Accommodation & food services	4.9	23.0
Black or African American	*	*	*
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	97.8	18.9
Hispanic	*	*	*
Veteran	Construction	11.6	20.0

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **9.4 percent** of females were self-employed, and **Figure 2b** shows that **38.3 percent** of all self-employed people were female.



Business Turnover

- In 2010, **2,364** establishments opened in Maine, and **67.6 percent** survived through 2012. In 2013, **2,408** establishments opened, and **78.2 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **2,005** establishments opened and **2,357** closed in the state of Maine. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **2,183** companies exported goods from the state in 2012. Of these, **1,857** or **85.1 percent** were small firms; they generated over two-fifths (**43.1 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

**Table 2: Number of Maine Small Firms by Industry, 2012
(ranked by number of small employer firms)**

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	4,712	4,517	17,244	21,956
Retail trade	4,273	3,840	9,302	13,575
Accommodation & food services	3,444	2,895	1,707	5,151
Other services (except public admin.)	3,379	3,221	13,953	17,332
Professional, scientific, & tech. svcs.	3,214	3,015	13,011	16,225
Health care & social assistance	3,017	2,543	7,794	10,811
Admin., supp., waste mgt., remed. svcs.	1,751	1,586	7,702	9,453
Manufacturing	1,477	1,157	2,608	4,085
Real estate & rental & leasing	1,381	1,325	10,586	11,967
Wholesale trade	1,181	966	1,584	2,765
Transportation & warehousing	1,007	901	2,916	3,923
Arts, entertainment, & recreation	834	754	6,521	7,355
Finance & insurance	805	673	1,918	2,723
Forestry, etc. & agriculture support	786	742	9,135	9,921
Information	452	370	1,313	1,765
Educational services	442	358	2,656	3,098
Management of comp. & enterprises	106	19	*	106
Utilities	36	26	79	115
Unclassified	24	24	*	24
Mining, quarrying, and oil & gas extrac.	23	20	88	111
Total	32,069	28,913	110,117	142,186

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Maine industries with the most small business employment were: health care and social assistance; accommodation and food services; retail trade (**Table 3**).

Table 3: Employment in Maine by Industry and Firm Size, 2012 (ranked by small firm employment)			
Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	52,416	107,884	48.6
Accommodation & food services	37,566	47,188	79.6
Retail trade	36,900	80,870	45.6
Manufacturing	24,118	49,821	48.4
Construction	20,481	22,644	90.4
Other services (except public admin.)	17,285	19,014	90.9
Professional, scientific, & tech. svcs.	16,852	22,563	74.7
Admin., supp., waste mgt., remed. svcs.	13,533	23,098	58.6
Wholesale trade	11,116	17,072	65.1
Finance & insurance	10,702	27,040	39.6
Transportation & warehousing	7,563	14,877	50.8
Educational services	7,504	16,390	45.8
Arts, entertainment, & recreation	6,429	7,707	83.4
Information	5,471	11,293	48.4
Real estate & rental & leasing	4,979	6,105	81.6
Forestry, etc. & agriculture support	3,230	3,292	98.1
Management of comp. & enterprises	1,854	7,650	24.2
Utilities	854	2,215	38.6
Unclassified	35	35	100.0
Mining, quarrying, and oil & gas extraction	D	D	D
Total	278,957	486,838	57.3

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Maryland

546,917 Small Businesses

104,603 Small Businesses with Employees

442,314 Small Businesses without Employees (Nonemployers)

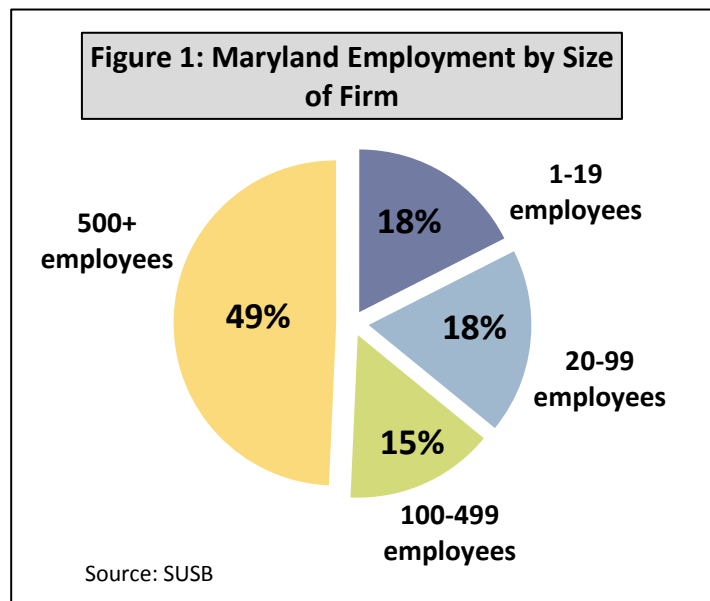
1,091,456 Workers Employed by Small Businesses

State Economy Overall

- Maryland's real gross state product remained constant in 2013 while U.S. gross domestic product increased by **2.2 percent**. (Source: BEA)
- The employment picture in Maryland has improved. The unemployment rate in Maryland declined from **6.4 percent** in October 2013 to **6.0 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Maryland's small businesses employed over half or **1.1 million** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **97.5 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Maryland, small businesses created **35,334** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **0.5 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.0 percent** over the 12-month period ending in October 2014. This is below the national average growth rate for this period of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **87,725** loans under \$100,000 (and valued at **\$1.1 billion**) were issued by Community Reinvestment Act lending institutions in Maryland. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$51,697** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$26,697**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **58.7 percent** of female-owned businesses were in the health care and social assistance industry, and female-owned firms made up **19.2 percent** of this industry.

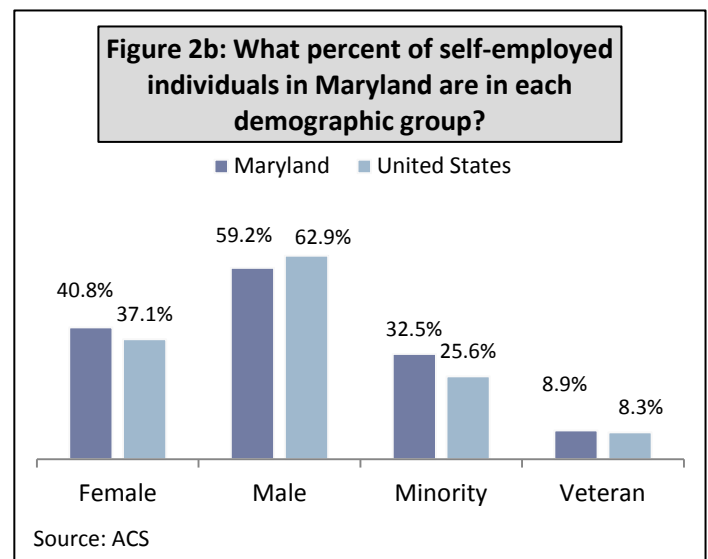
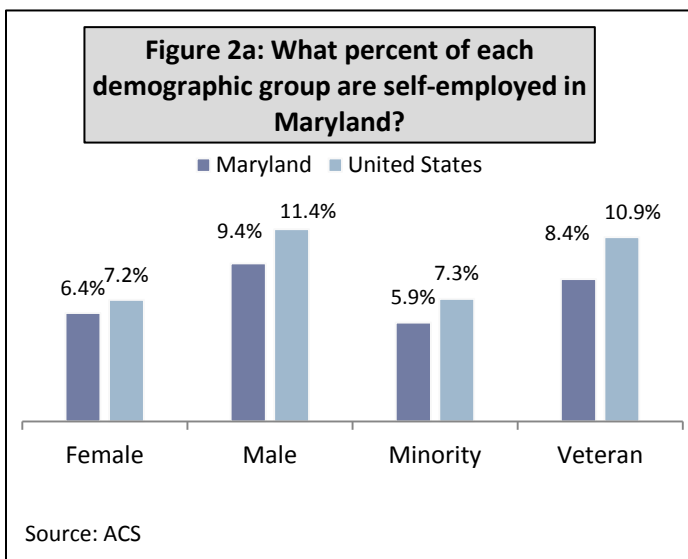
Table 1: Top Industry by Demographic Group in Maryland, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Health care & social assistance	58.7	19.2
Male	Prof., sci., & tech. services	53.3	17.8
American Indian and Alaska Native	Other services	1.7	27.0
Asian	Other services	12.8	18.6
Black or African American	Health care & social assistance	34.7	19.1
Native Hawaiian and Other Pacific Islander	*	*	*
White	Prof., sci., & tech. services	76.5	18.7
Hispanic	Construction	11.4	26.5
Veteran	Prof., sci., & tech. services	12.6	21.0

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **6.4 percent** of females were self-employed, and **Figure 2b** shows that **40.8 percent** of all self-employed people were female.



Business Turnover

- In 2010, **9,566** establishments opened in Maryland, and **67.4 percent** survived through 2012. In 2013, **10,545** establishments opened, and **77.5 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **7,139** establishments opened and **6,874** closed in the state of Maryland. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **7,386** companies exported goods from the state in 2012. Of these, **6,529** or **88.4 percent** were small firms; they generated over a quarter (**29.1 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Maryland Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	17,464	15,703	73,188	90,652
Construction	13,547	12,179	41,048	54,595
Other services (except public admin.)	12,474	11,360	60,524	72,998
Health care & social assistance	12,105	10,469	50,530	62,635
Retail trade	10,954	9,842	32,584	43,538
Accommodation & food services	8,707	6,822	6,759	15,466
Admin., supp., waste mgt., remed. svcs.	6,782	5,729	37,884	44,666
Wholesale trade	4,430	3,492	5,658	10,088
Real estate & rental & leasing	4,128	3,744	45,969	50,097
Finance & insurance	3,769	3,352	12,173	15,942
Transportation & warehousing	2,761	2,354	19,207	21,968
Manufacturing	2,718	2,058	4,517	7,235
Educational services	1,824	1,410	15,365	17,189
Arts, entertainment, & recreation	1,778	1,474	26,046	27,824
Information	1,164	921	7,041	8,205
Management of comp. & enterprises	348	67	*	348
Forestry, etc. & agriculture support	179	172	3,252	3,431
Unclassified	79	79	*	79
Mining, quarrying, and oil & gas extrac.	52	33	90	142
Utilities	42	32	479	521
Total	104,603	91,215	442,314	546,917

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Maryland industries with the most small business employment were: health care and social assistance; professional, scientific, and technical services; accommodation and food services (**Table 3**).

**Table 3: Employment in Maryland by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	162,157	353,187	45.9
Professional, scientific, & tech. svcs.	136,380	246,909	55.2
Accommodation & food services	125,914	202,783	62.1
Construction	120,018	138,657	86.6
Other services (except public admin.)	96,667	112,068	86.3
Retail trade	95,942	283,609	33.8
Admin., supp., waste mgt., remed. svcs.	84,477	185,698	45.5
Wholesale trade	52,635	84,461	62.3
Manufacturing	45,283	103,180	43.9
Educational services	35,520	81,805	43.4
Finance & insurance	33,964	99,580	34.1
Real estate & rental & leasing	27,002	43,346	62.3
Transportation & warehousing	25,175	64,200	39.2
Arts, entertainment, & recreation	24,672	36,204	68.1
Information	15,766	53,769	29.3
Management of comp. & enterprises	7,807	48,418	16.1
Mining, quarrying, and oil & gas extraction	761	1,365	55.8
Forestry, etc. & agriculture support	638	956	66.7
Utilities	586	12,171	4.8
Unclassified	92	92	100.0
Total	1,091,456	2,152,458	50.7

Source: SUSB.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Massachusetts

615,775 Small Businesses

135,365 Small Businesses with Employees

480,410 Small Businesses without Employees (Nonemployers)

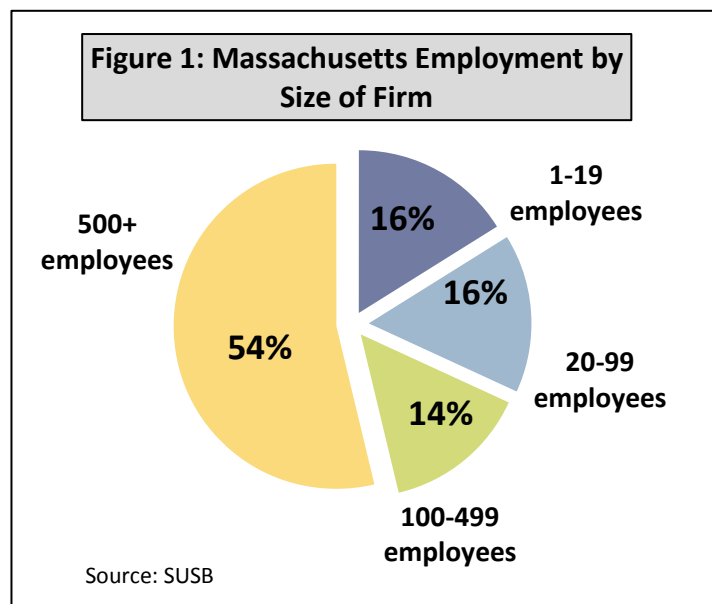
1,404,234 Workers Employed by Small Businesses

State Economy Overall

- Massachusetts's economy grew at a slower rate than the United States in 2013. Massachusetts's real gross state product increased by **1.6 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Massachusetts has improved. The unemployment rate in Massachusetts declined from **7.2 percent** in October 2013 to **6.0 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Massachusetts's small businesses employed about half or **1.4 million** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **97.8 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Massachusetts, small businesses created **54,120** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 increased by **1.6 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.9 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **122,734** loans under \$100,000 (and valued at **\$1.4 billion**) were issued by Community Reinvestment Act lending institutions in Massachusetts. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$61,434** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$30,948**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **31.1 percent** of female-owned businesses were in the professional, scientific, and technical services industry, and female-owned firms made up **20.2 percent** of this industry.

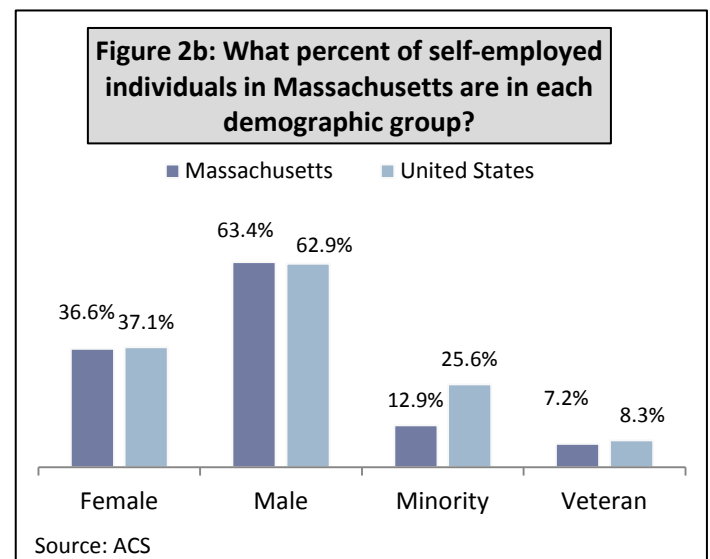
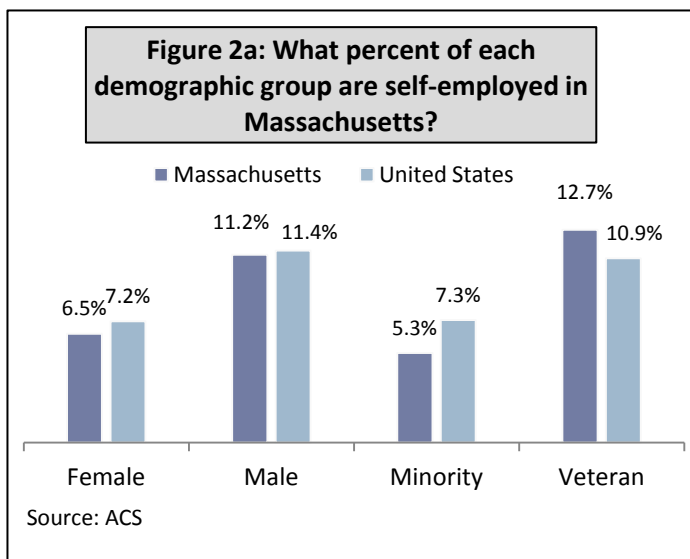
Table 1: Top Industry by Demographic Group in Massachusetts, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Prof., sci., & tech. services	31.1	20.2
Male	Construction	84.4	20.2
American Indian and Alaska Native	*	*	*
Asian	Other services	9.5	20.2
Black or African American	Health care & social assistance	6.8	17.4
Native Hawaiian and Other Pacific Islander	*	*	*
White	Prof., sci., & tech. services	92.0	20.1
Hispanic	Health care & social assistance	7.0	18.9
Veteran	Prof., sci., & tech. services	9.0	19.5

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **6.5 percent** of females were self-employed, and **Figure 2b** shows that **36.6 percent** of all self-employed people were female.



Business Turnover

- In 2010, **9,381** establishments opened in Massachusetts, and **73.1 percent** survived through 2012. In 2013, **14,484** establishments opened, and **81.5 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **10,627** establishments opened and **9,687** closed in the state of Massachusetts. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **10,978** companies exported goods from the state in 2012. Of these, **9,837** or **89.6 percent** were small firms; they generated about two-fifths (**38.2 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Massachusetts Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	19,756	17,958	96,652	116,408
Construction	16,554	15,640	55,558	72,112
Other services (except public admin.)	15,796	14,831	54,450	70,246
Retail trade	15,752	14,374	30,474	46,226
Accommodation & food services	13,178	10,590	5,353	18,531
Health care & social assistance	12,627	10,578	41,070	53,697
Admin., supp., waste mgt., remed. svcs.	8,680	7,722	33,740	42,420
Wholesale trade	6,515	5,234	7,171	13,686
Manufacturing	6,181	4,535	6,073	12,254
Finance & insurance	4,917	4,164	14,196	19,113
Real estate & rental & leasing	4,833	4,502	51,833	56,666
Transportation & warehousing	2,906	2,411	16,504	19,410
Arts, entertainment, & recreation	2,818	2,338	33,524	36,342
Educational services	2,562	1,971	20,505	23,067
Information	1,968	1,538	8,059	10,027
Management of comp. & enterprises	433	96	*	433
Forestry, etc. & agriculture support	349	343	4,782	5,131
Unclassified	218	215	*	218
Utilities	71	46	381	452
Mining, quarrying, and oil & gas extrac.	64	48	85	149
Total	135,365	119,047	480,410	615,775

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Massachusetts industries with the most small business employment were: health care and social assistance; accommodation and food services; and professional, scientific, and technical services (**Table 3**).

Table 3: Employment in Massachusetts by Industry and Firm Size, 2012 (ranked by small firm employment)			
Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	215,245	581,045	37.0
Accommodation & food services	174,740	269,663	64.8
Professional, scientific, & tech. svcs.	145,164	256,878	56.5
Retail trade	122,915	356,700	34.5
Manufacturing	122,337	230,026	53.2
Other services (except public admin.)	102,335	119,076	85.9
Construction	94,190	103,850	90.7
Admin., supp., waste mgt., remed. svcs.	89,214	207,282	43.0
Wholesale trade	77,365	129,804	59.6
Finance & insurance	58,108	201,365	28.9
Educational services	56,193	197,030	28.5
Arts, entertainment, & recreation	36,925	54,534	67.7
Transportation & warehousing	34,603	76,084	45.5
Information	31,352	103,938	30.2
Real estate & rental & leasing	29,366	43,061	68.2
Management of comp. & enterprises	10,757	90,577	11.9
Utilities	1,230	12,432	9.9
Forestry, etc. & agriculture support	1,148	1,156	99.3
Mining, quarrying, and oil & gas extraction	683	1,032	66.2
Unclassified	364	364	100.0
Total	1,404,234	3,035,897	46.3

Source: SUSB.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

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BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Michigan

856,682 Small Businesses

169,053 Small Businesses with Employees

687,629 Small Businesses without Employees (Nonemployers)

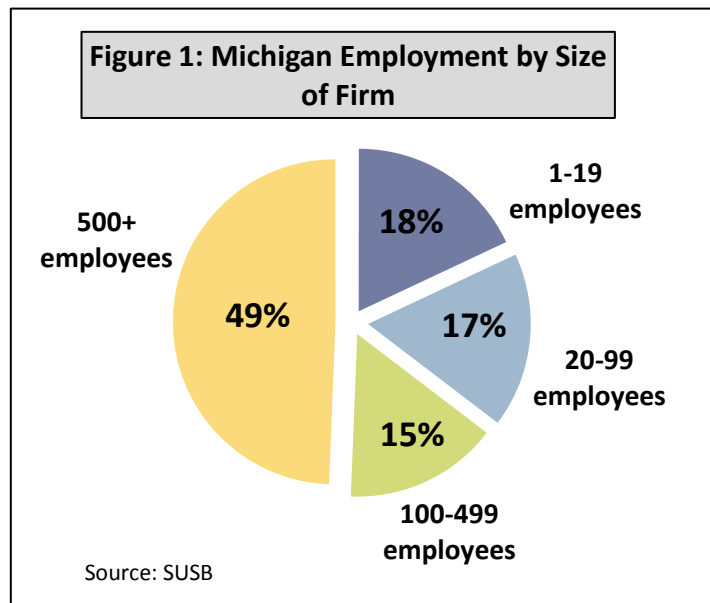
1,755,901 Workers Employed by Small Businesses

State Economy Overall

- Michigan's economy grew at a slower rate than the United States in 2013. Michigan's real gross state product increased by **2.0 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Michigan has improved. The unemployment rate in Michigan declined from **8.6 percent** in October 2013 to **7.1 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Michigan's small businesses employed over half or **1.8 million** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **98.2 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Michigan, small businesses created **73,858** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **1.1 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.1 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **154,757** loans under \$100,000 (and valued at **\$1.9 billion**) were issued by Community Reinvestment Act lending institutions in Michigan. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$42,264** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$18,674**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

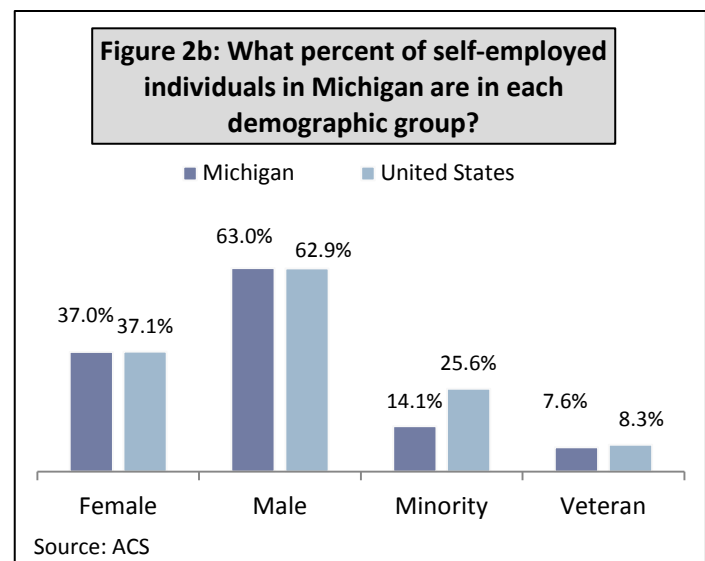
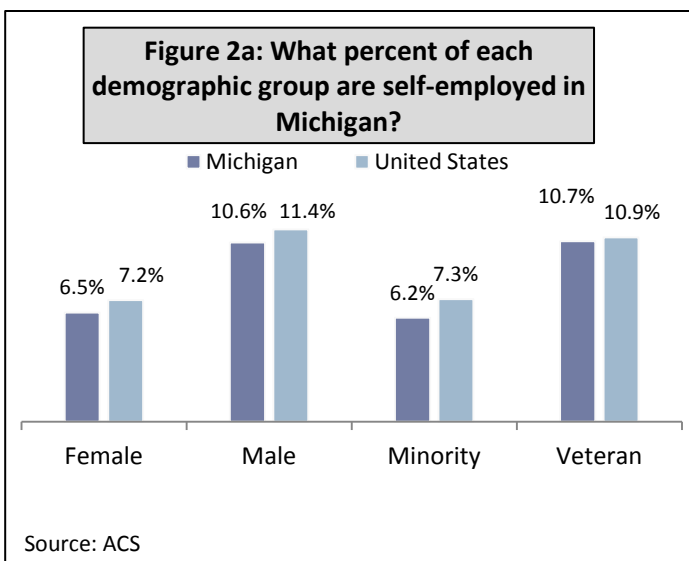
- **Table 1** shows the top industry for nine business owner demographics. For example, **56.7 percent** of female-owned businesses were in the health care and social assistance industry, and female-owned firms made up **21.0 percent** of this industry.

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Health care & social assistance	56.7	21.0
Male	Construction	76.6	19.6
American Indian and Alaska Native	Other services	1.1	19.6
Asian	Health care & social assistance	4.2	18.0
Black or African American	Health care & social assistance	21.4	27.2
Native Hawaiian and Other Pacific Islander	Health care & social assistance	0.2	41.1
White	Construction	93.8	14.2
Hispanic	Health care & social assistance	2.3	19.3
Veteran	Construction	9.8	15.5

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **6.5 percent** of females were self-employed, and **Figure 2b** shows that **37.0 percent** of all self-employed people were female.



Business Turnover

- In 2010, **13,901** establishments opened in Michigan, and **66.7 percent** survived through 2012. In 2013, **13,206** establishments opened, and **79.6 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **11,150** establishments opened and **5,571** closed in the state of Michigan. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **15,107** companies exported goods from the state in 2012. Of these, **13,535** or **89.6 percent** were small firms; they generated about a fifth (**19.9 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Retail trade	22,171	20,202	58,554	80,725
Other services (except public admin.)	20,958	19,600	124,133	145,091
Health care & social assistance	20,258	17,708	68,433	88,691
Professional, scientific, & tech. svcs.	19,579	18,041	84,381	103,960
Construction	17,906	16,925	73,346	91,252
Accommodation & food services	14,707	11,471	9,695	24,402
Manufacturing	10,942	7,895	12,399	23,341
Admin., supp., waste mgt., remed. svcs.	9,448	8,202	58,527	67,975
Wholesale trade	8,945	7,347	11,622	20,567
Finance & insurance	6,649	6,026	18,481	25,130
Real estate & rental & leasing	5,775	5,381	71,526	77,301
Transportation & warehousing	4,581	3,983	26,999	31,580
Arts, entertainment, & recreation	3,215	2,777	33,461	36,676
Educational services	2,017	1,627	19,206	21,223
Information	1,508	1,236	8,240	9,748
Management of comp. & enterprises	630	102	*	630
Forestry, etc. & agriculture support	525	493	5,755	6,280
Mining, quarrying, and oil & gas extrac.	311	259	2,544	2,855
Unclassified	171	170	*	171
Utilities	78	58	327	405
Total	169,053	149,378	687,629	856,682

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Michigan industries with the most small business employment were: health care and social assistance; manufacturing; and accommodation and food services (**Table 3**).

**Table 3: Employment in Michigan by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	274,010	583,243	47.0
Manufacturing	248,727	500,754	49.7
Accommodation & food services	215,830	344,293	62.7
Retail trade	181,450	442,346	41.0
Other services (except public admin.)	138,997	153,139	90.8
Professional, scientific, & tech. svcs.	133,722	237,934	56.2
Admin., supp., waste mgt., remed. svcs.	121,154	308,550	39.3
Wholesale trade	100,535	159,964	62.8
Construction	99,997	113,862	87.8
Finance & insurance	58,452	150,733	38.8
Transportation & warehousing	40,457	99,079	40.8
Arts, entertainment, & recreation	34,375	44,557	77.1
Real estate & rental & leasing	34,354	49,597	69.3
Educational services	33,210	72,295	45.9
Information	19,793	68,346	29.0
Management of comp. & enterprises	12,421	108,965	11.4
Forestry, etc. & agriculture support	3,192	3,364	94.9
Mining, quarrying, and oil & gas extraction	3,091	6,255	49.4
Utilities	1,974	D	D
Unclassified	D	D	D
Total	1,755,901	3,468,089	50.6

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Minnesota

503,055 Small Businesses

114,500 Small Businesses with Employees

388,555 Small Businesses without Employees (Nonemployers)

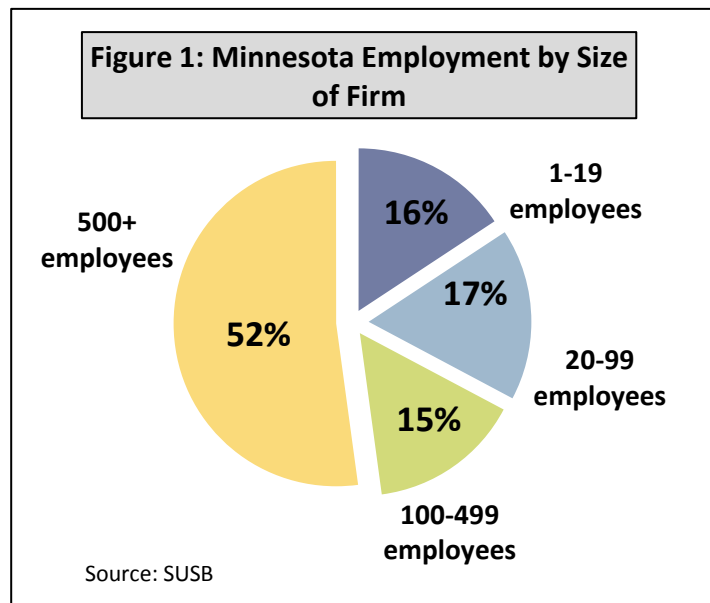
1,186,909 Workers Employed by Small Businesses

State Economy Overall

- Minnesota's economy grew at a faster rate than the United States in 2013. Minnesota's real gross state product increased by **2.8 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Minnesota has improved. The unemployment rate in Minnesota declined from **4.8 percent** in October 2013 to **3.9 percent** in October 2014. This is below the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Minnesota's small businesses employed about half or **1.2 million** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **97.8 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Minnesota, small businesses created **43,832** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **3.5 percent** relative to the previous year.
- The state's private-sector employment growth increased by **2.0 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **122,451** loans under \$100,000 (and valued at **\$1.5 billion**) were issued by Community Reinvestment Act lending institutions in Minnesota. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$48,092** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$26,081**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **53.2 percent** of female-owned businesses were in the health care and social assistance industry, and female-owned firms made up **17.0 percent** of this industry.

Table 1: Top Industry by Demographic Group in Minnesota, 2007

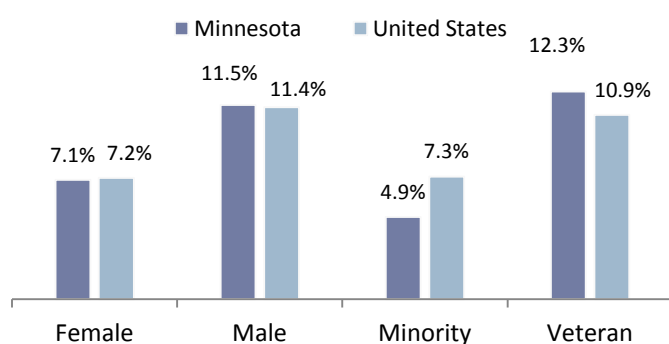
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Health care & social assistance	53.2	17.0
Male	Construction	73.4	19.1
American Indian and Alaska Native	Admin., support, etc. services	1.4	15.5
Asian	Prof., sci., & tech. services	2.6	16.5
Black or African American	Health care & social assistance	5.9	20.4
Native Hawaiian and Other Pacific Islander	*	*	*
White	Prof., sci., & tech. services	91.9	14.4
Hispanic	Construction	1.0	13.2
Veteran	Construction	12.4	18.7

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

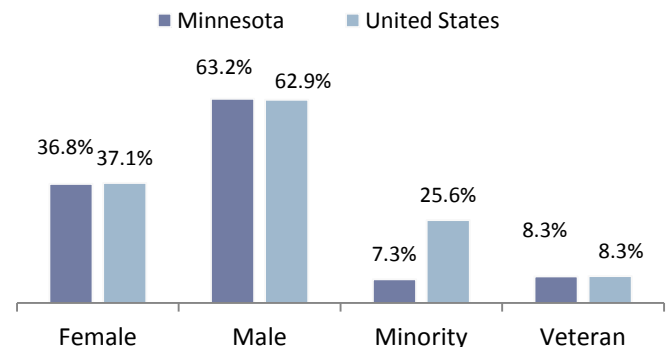
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **7.1 percent** of females were self-employed, and **Figure 2b** shows that **36.8 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in Minnesota?



Source: ACS

Figure 2b: What percent of self-employed individuals in Minnesota are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **8,472** establishments opened in Minnesota, and **70.7 percent** survived through 2012. In 2013, **8,797** establishments opened, and **80.4 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **4,659** establishments opened and **6,645** closed in the state of Minnesota. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **8,659** companies exported goods from the state in 2012. Of these, **7,564** or **87.4 percent** were small firms; they generated about a third (**32.7 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	15,782	15,083	40,943	56,725
Professional, scientific, & tech. svcs.	15,268	14,229	58,809	74,077
Other services (except public admin.)	13,931	12,819	50,874	64,805
Retail trade	11,993	10,588	37,846	49,839
Health care & social assistance	9,730	7,766	32,033	41,763
Accommodation & food services	8,271	6,164	3,945	12,216
Wholesale trade	6,398	5,136	6,904	13,302
Manufacturing	6,336	4,656	7,623	13,959
Admin., supp., waste mgt., remed. svcs.	6,231	5,554	25,308	31,539
Finance & insurance	5,671	5,146	13,902	19,573
Real estate & rental & leasing	4,933	4,621	40,350	45,283
Transportation & warehousing	3,926	3,404	19,663	23,589
Arts, entertainment, & recreation	2,549	2,220	27,300	29,849
Educational services	1,694	1,267	11,889	13,583
Information	1,462	1,200	5,453	6,915
Forestry, etc. & agriculture support	475	447	5,169	5,644
Management of comp. & enterprises	459	74	*	459
Mining, quarrying, and oil & gas extrac.	125	110	186	311
Utilities	99	49	358	457
Unclassified	98	98	*	98
Total	114,500	100,536	388,555	503,055

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Minnesota industries with the most small business employment were: health care and social assistance; manufacturing; and accommodation and food services (**Table 3**).

**Table 3: Employment in Minnesota by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	198,359	442,762	44.8
Manufacturing	137,260	296,978	46.2
Accommodation & food services	136,793	220,646	62.0
Retail trade	117,491	290,507	40.4
Other services (except public admin.)	100,875	113,139	89.2
Professional, scientific, & tech. svcs.	87,530	132,818	65.9
Construction	76,646	96,844	79.1
Wholesale trade	72,825	129,299	56.3
Admin., supp., waste mgt., remed. svcs.	59,949	159,800	37.5
Finance & insurance	43,386	154,143	28.1
Transportation & warehousing	36,868	79,195	46.6
Educational services	30,884	71,365	43.3
Arts, entertainment, & recreation	26,250	41,733	62.9
Real estate & rental & leasing	24,869	35,388	70.3
Information	20,599	61,219	33.6
Management of comp. & enterprises	9,932	133,044	7.5
Utilities	2,732	D	D
Forestry, etc. & agriculture support	2,429	2,551	95.2
Mining, quarrying, and oil & gas extraction	1,124	5,643	19.9
Unclassified	108	108	100.0
Total	1,186,909	2,480,643	47.8

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Mississippi

242,843 Small Businesses

43,066 Small Businesses with Employees

199,777 Small Businesses without Employees (Nonemployers)

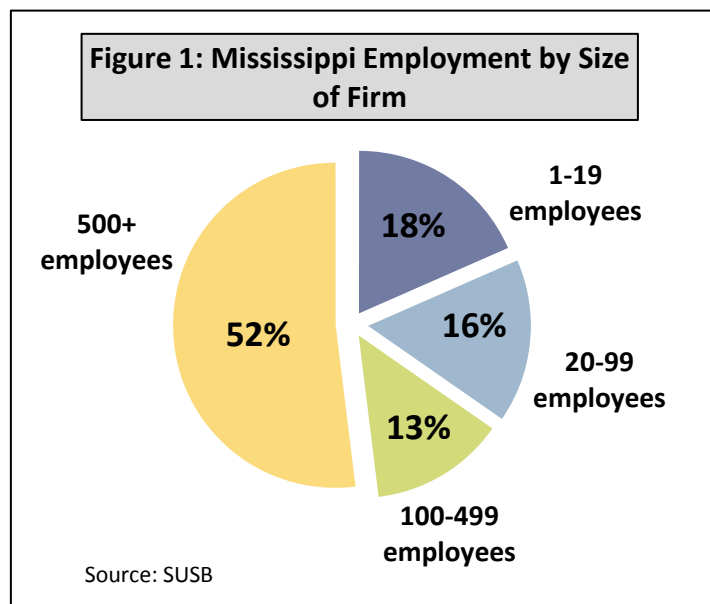
430,316 Workers Employed by Small Businesses

State Economy Overall

- Mississippi's economy grew at a slower rate than the United States in 2013. Mississippi's real gross state product increased by **1.6 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Mississippi has improved. The unemployment rate in Mississippi declined from **8.2 percent** in October 2013 to **7.6 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Mississippi's small businesses employed about half or **430,316** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **96.3 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Mississippi, small businesses created **6,418** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **0.8 percent** relative to the previous year.
- The state's private-sector employment growth increased by **0.4 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **36,937** loans under \$100,000 (and valued at **\$523.5 million**) were issued by Community Reinvestment Act lending institutions in Mississippi. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$39,953** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$21,581**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **38.6 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **18.2 percent** of this industry.

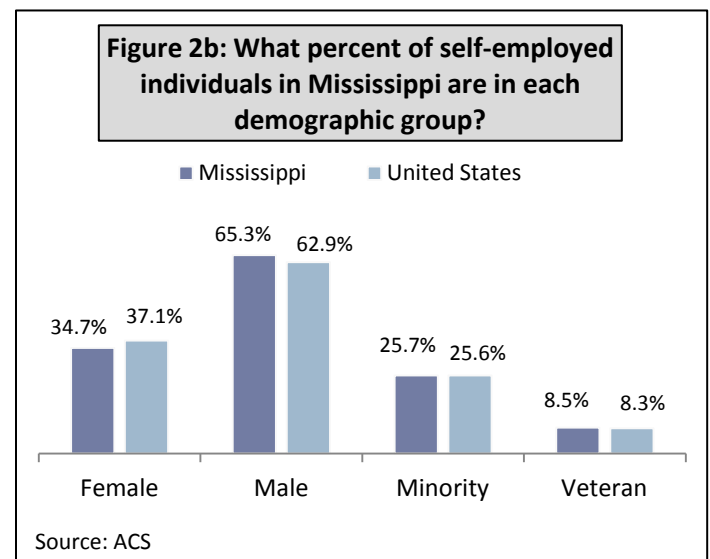
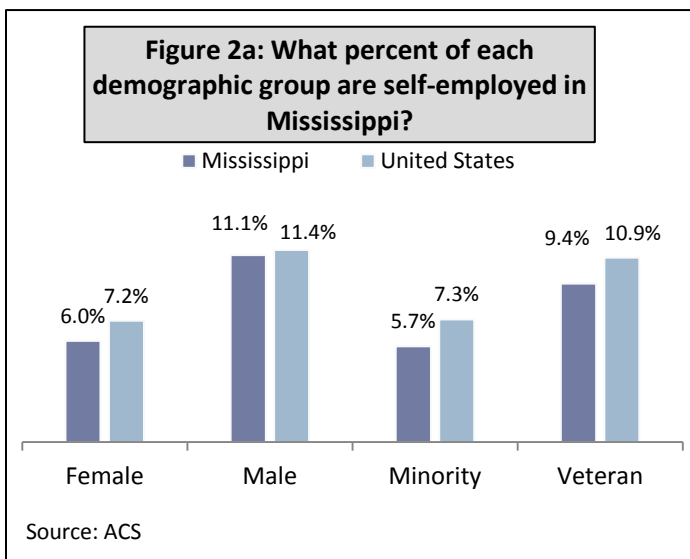
Table 1: Top Industry by Demographic Group in Mississippi, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	38.6	18.2
Male	Construction	78.0	25.3
American Indian and Alaska Native	*	*	*
Asian	Accommodation & food services	13.7	22.3
Black or African American	Other services	28.0	19.7
Native Hawaiian and Other Pacific Islander	Admin., support, etc. services	0.0	8.3
White	Construction	85.8	19.6
Hispanic	Construction	1.0	21.3
Veteran	Construction	12.3	18.7

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **6.0 percent** of females were self-employed, and **Figure 2b** shows that **34.7 percent** of all self-employed people were female.



Business Turnover

- In 2010, **3,699** establishments opened in Mississippi, and **66.4 percent** survived through 2012. In 2013, **3,986** establishments opened, and **77.8 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **2,135** establishments opened and **2,016** closed in the state of Mississippi. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **2,031** companies exported goods from the state in 2012. Of these, **1,535** or **75.6 percent** were small firms; they generated about one-sixth (**16.4 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Mississippi Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Retail trade	7,084	6,423	16,844	23,928
Other services (except public admin.)	5,994	5,642	40,220	46,214
Health care & social assistance	4,745	4,101	19,516	24,261
Professional, scientific, & tech. svcs.	4,197	3,890	17,399	21,596
Construction	3,853	3,475	26,826	30,679
Accommodation & food services	3,601	2,809	3,425	7,026
Finance & insurance	2,093	1,900	6,227	8,320
Wholesale trade	1,997	1,535	2,973	4,970
Admin., supp., waste mgt., remed. svcs.	1,808	1,577	22,957	24,765
Real estate & rental & leasing	1,772	1,663	14,311	16,083
Manufacturing	1,742	1,207	2,497	4,239
Transportation & warehousing	1,563	1,333	9,102	10,665
Forestry, etc. & agriculture support	673	634	4,075	4,748
Arts, entertainment, & recreation	620	532	5,981	6,601
Educational services	457	317	3,823	4,280
Utilities	352	319	278	630
Information	327	265	1,535	1,862
Mining, quarrying, and oil & gas extrac.	323	274	1,788	2,111
Management of comp. & enterprises	148	29	*	148
Unclassified	53	53	*	53
Total	43,066	37,926	199,777	242,843

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Mississippi industries with the most small business employment were: health care and social assistance; retail trade; and accommodation and food services (**Table 3**).

**Table 3: Employment in Mississippi by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	66,979	162,753	41.2
Retail trade	56,606	137,458	41.2
Accommodation & food services	54,906	116,217	47.2
Manufacturing	41,839	140,072	29.9
Other services (except public admin.)	36,359	38,623	94.1
Construction	33,058	41,042	80.5
Professional, scientific, & tech. svcs.	23,946	30,324	79.0
Wholesale trade	22,831	35,099	65.0
Admin., supp., waste mgt., remed. svcs.	19,634	48,841	40.2
Finance & insurance	16,517	33,502	49.3
Transportation & warehousing	14,526	33,543	43.3
Educational services	10,132	17,999	56.3
Real estate & rental & leasing	7,584	10,082	75.2
Arts, entertainment, & recreation	6,840	8,799	77.7
Forestry, etc. & agriculture support	4,586	4,850	94.6
Utilities	4,354	9,244	47.1
Information	3,781	13,000	29.1
Mining, quarrying, and oil & gas extraction	3,613	6,487	55.7
Management of comp. & enterprises	2,171	7,815	27.8
Unclassified	D	D	D
Total	430,316	895,804	48.0

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Missouri

505,523 Small Businesses

110,838 Small Businesses with Employees

394,685 Small Businesses without Employees (Nonemployers)

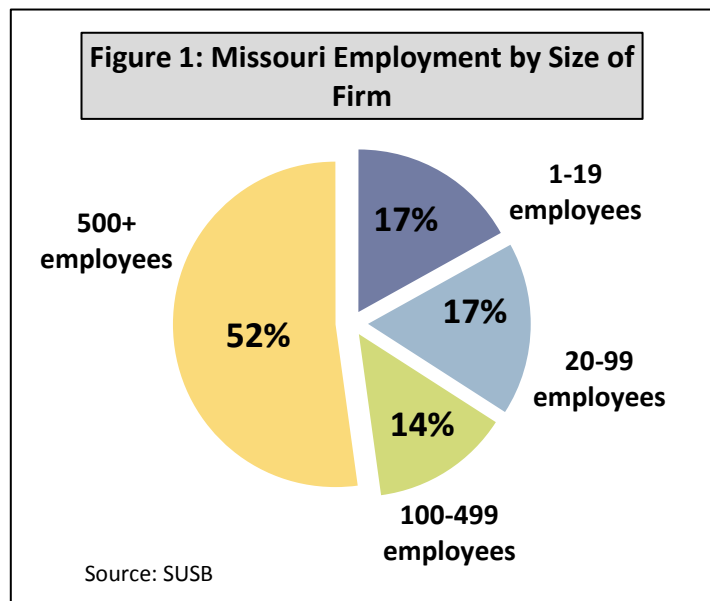
1,109,463 Workers Employed by Small Businesses

State Economy Overall

- Missouri's economy grew at a slower rate than the United States in 2013. Missouri's real gross state product increased by **0.8 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Missouri has improved. The unemployment rate in Missouri declined from **6.3 percent** in October 2013 to **5.9 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Missouri's small businesses employed about half or **1.1 million** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **97.5 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Missouri, small businesses created **26,881** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **3.3 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.9 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **91,625** loans under \$100,000 (and valued at **\$1.1 billion**) were issued by Community Reinvestment Act lending institutions in Missouri. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$42,028** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$21,083**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **37.2 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **17.0 percent** of this industry.

Table 1: Top Industry by Demographic Group in Missouri, 2007

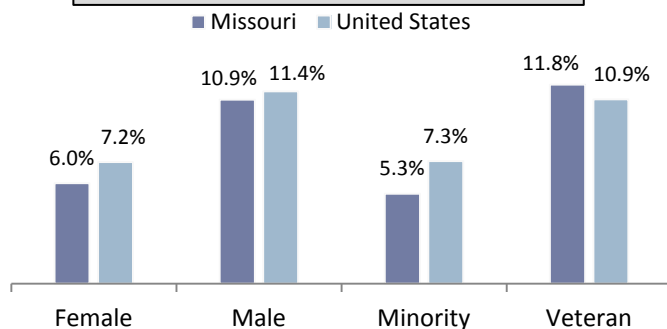
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	37.2	17.0
Male	Construction	68.1	21.8
American Indian and Alaska Native	*	*	*
Asian	Other services	4.6	28.3
Black or African American	Health care & social assistance	12.3	20.2
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	95.5	16.3
Hispanic	Construction	1.1	14.1
Veteran	Construction	11.3	17.8

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

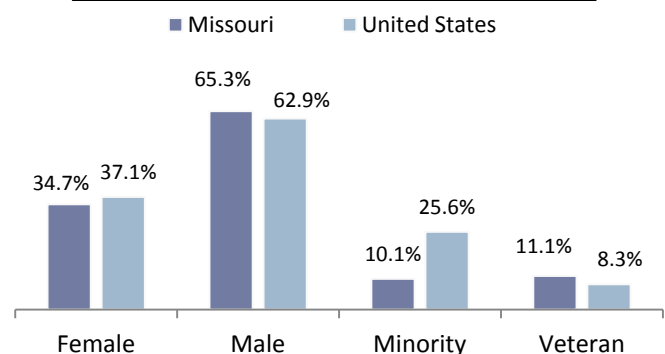
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **6.0 percent** of females were self-employed, and **Figure 2b** shows that **34.7 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in Missouri?



Source: ACS

Figure 2b: What percent of self-employed individuals in Missouri are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **8,179** establishments opened in Missouri, and **65.5 percent** survived through 2012. In 2013, **14,160** establishments opened, and **80.3 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **7,774** establishments opened and **7,068** closed in the state of Missouri. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **5,999** companies exported goods from the state in 2012. Of these, **5,100** or **85.0 percent** were small firms; they generated almost one-fourth (**23.5 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Missouri Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Health care & social assistance	14,307	12,526	29,776	44,083
Other services (except public admin.)	14,222	13,212	66,093	80,315
Construction	12,876	11,935	51,391	64,267
Retail trade	12,439	11,013	38,183	50,622
Professional, scientific, & tech. svcs.	11,905	10,979	44,615	56,520
Accommodation & food services	8,690	6,461	5,148	13,838
Admin., supp., waste mgt., remed. svcs.	6,199	5,510	32,387	38,586
Wholesale trade	5,968	4,660	6,446	12,414
Finance & insurance	5,375	4,818	13,854	19,229
Manufacturing	5,233	3,948	6,237	11,470
Real estate & rental & leasing	4,742	4,422	42,482	47,224
Transportation & warehousing	3,672	3,198	19,036	22,708
Arts, entertainment, & recreation	1,911	1,623	19,151	21,062
Educational services	1,340	990	9,093	10,433
Information	1,085	878	4,658	5,743
Unclassified	905	905	*	905
Management of comp. & enterprises	475	80	*	475
Forestry, etc. & agriculture support	250	234	5,437	5,687
Mining, quarrying, and oil & gas extrac.	149	115	449	598
Utilities	94	49	249	343
Total	110,838	97,449	394,685	505,523

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Missouri industries with the most small business employment were: health care and social assistance; accommodation and food services; and retail trade (**Table 3**).

**Table 3: Employment in Missouri by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	178,064	396,568	44.9
Accommodation & food services	145,388	238,544	60.9
Retail trade	111,326	304,803	36.5
Manufacturing	100,921	247,562	40.8
Other services (except public admin.)	96,096	110,805	86.7
Construction	88,218	105,798	83.4
Professional, scientific, & tech. svcs.	76,511	139,741	54.8
Wholesale trade	69,727	120,131	58.0
Admin., supp., waste mgt., remed. svcs.	60,458	147,990	40.9
Finance & insurance	45,414	128,144	35.4
Transportation & warehousing	32,239	81,137	39.7
Educational services	29,858	75,440	39.6
Real estate & rental & leasing	24,410	34,587	70.6
Arts, entertainment, & recreation	22,202	37,715	58.9
Information	13,456	57,059	23.6
Management of comp. & enterprises	8,210	71,308	11.5
Utilities	3,247	16,838	19.3
Mining, quarrying, and oil & gas extraction	1,768	3,654	48.4
Forestry, etc. & agriculture support	1,287	1,752	73.5
Unclassified	D	D	D
Total	1,109,463	2,320,239	47.8

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Montana

115,326 Small Businesses

30,559 Small Businesses with Employees

84,767 Small Businesses without Employees (Nonemployers)

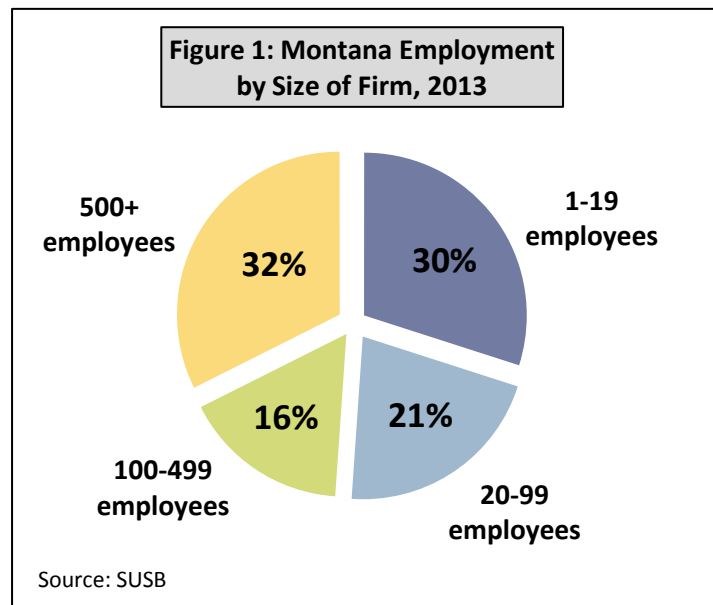
232,383 Workers Employed by Small Businesses

State Economy Overall

- Montana's economy grew at a faster rate than the United States in 2013. Montana's real gross state product increased by **3.0 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Montana has improved. The unemployment rate in Montana declined from **5.5 percent** in October 2013 to **4.5 percent** in October 2014. This is below the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Montana's small businesses employed over two-thirds or **232,383** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **97.4 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Montana, small businesses created **9,123** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **6.1 percent** relative to the previous year.
- The state's private-sector employment growth increased by **2.4 percent** over the 12-month period ending in October 2014; this was slightly above the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 remained the same. (Source: FDIC)
- In 2012, **25,877** loans under \$100,000 (and valued at **\$302.7 million**) were issued by Community Reinvestment Act lending institutions in Montana. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$38,234** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$21,503**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

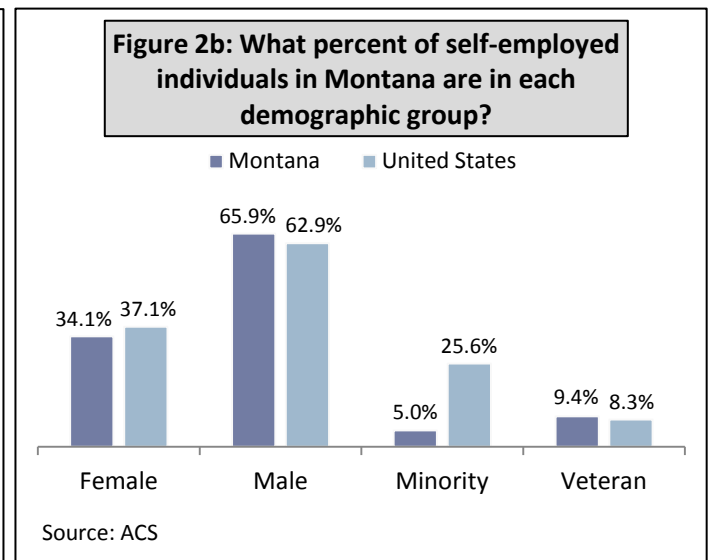
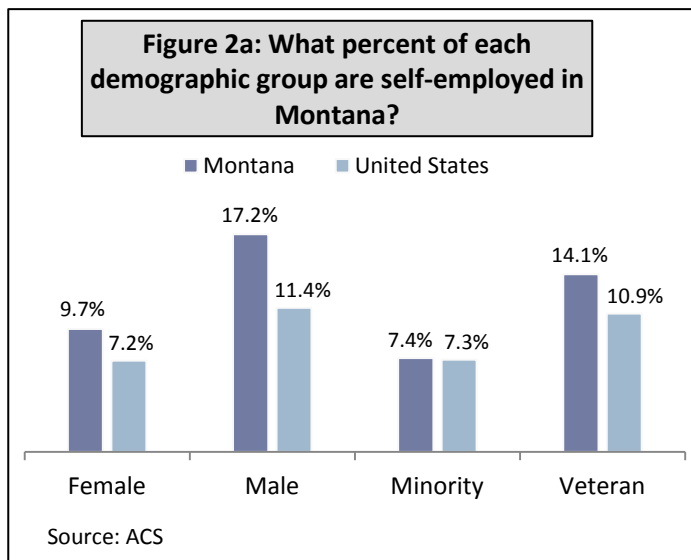
- Table 1** shows the top industry for nine business owner demographics. For example, **39.1 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **16.0 percent** of this industry.

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	39.1	16.0
Male	Construction	68.9	25.8
American Indian and Alaska Native	Construction	2.5	21.3
Asian	*	*	*
Black or African American	*	*	*
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	97.0	17.9
Hispanic	*	*	*
Veteran	Construction	9.4	15.2

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **9.7 percent** of females were self-employed, and **Figure 2b** shows that **34.1 percent** of all self-employed people were female.



Business Turnover

- In 2010, **2,032** establishments opened in Montana, and **70.6 percent** survived through 2012. In 2013, **2,532** establishments opened, and **77.7 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **1,963** establishments opened and **2,719** closed in the state of Montana. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **1,629** companies exported goods from the state in 2012. Of these, **1,385** or **85.0 percent** were small firms; they generated over two-thirds (**70.8 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Montana Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	4,807	4,647	11,810	16,617
Retail trade	3,513	3,142	8,353	11,866
Professional, scientific, & tech. svcs.	3,303	3,137	10,635	13,938
Accommodation & food services	3,077	2,479	1,421	4,498
Other services (except public admin.)	2,951	2,817	11,416	14,367
Health care & social assistance	2,868	2,539	5,336	8,204
Real estate & rental & leasing	1,561	1,512	10,993	12,554
Admin., supp., waste mgt., remed. svcs.	1,537	1,442	5,086	6,623
Transportation & warehousing	1,243	1,142	2,997	4,240
Manufacturing	1,169	1,010	2,108	3,277
Finance & insurance	1,148	1,052	2,346	3,494
Wholesale trade	1,058	849	1,259	2,317
Arts, entertainment, & recreation	980	892	4,786	5,766
Forestry, etc. & agriculture support	367	358	2,751	3,118
Information	333	284	979	1,312
Educational services	331	277	1,588	1,919
Mining, quarrying, and oil & gas extrac.	322	285	809	1,131
Utilities	74	53	94	168
Management of comp. & enterprises	71	18	*	71
Unclassified	38	38	*	38
Total	30,559	27,946	84,767	115,326

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Montana industries with the most small business employment were: accommodation and food services; health care and social assistance; and retail trade (**Table 3**).

**Table 3: Employment in Montana by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Accommodation & food services	39,387	45,553	86.5
Health care & social assistance	38,250	65,206	58.7
Retail trade	29,637	55,976	52.9
Construction	19,954	21,213	94.1
Professional, scientific, & tech. svcs.	15,233	17,988	84.7
Other services (except public admin.)	14,676	15,265	96.1
Manufacturing	11,919	16,219	73.5
Wholesale trade	9,616	14,398	66.8
Admin., supp., waste mgt., remed. svcs.	9,098	19,367	47.0
Arts, entertainment, & recreation	8,480	9,264	91.5
Finance & insurance	7,916	16,054	49.3
Transportation & warehousing	7,621	11,914	64.0
Educational services	4,900	6,028	81.3
Real estate & rental & leasing	4,732	5,346	88.5
Information	4,166	9,199	45.3
Mining, quarrying, and oil & gas extraction	3,206	7,546	42.5
Management of comp. & enterprises	1,550	3,277	47.3
Forestry, etc. & agriculture support	1,015	1,078	94.2
Utilities	997	2,921	34.1
Unclassified	30	30	100.0
Total	232,383	343,842	67.6

Source: SUSB.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Nebraska

167,678 Small Businesses

40,581 Small Businesses with Employees

127,097 Small Businesses without Employees (Nonemployers)

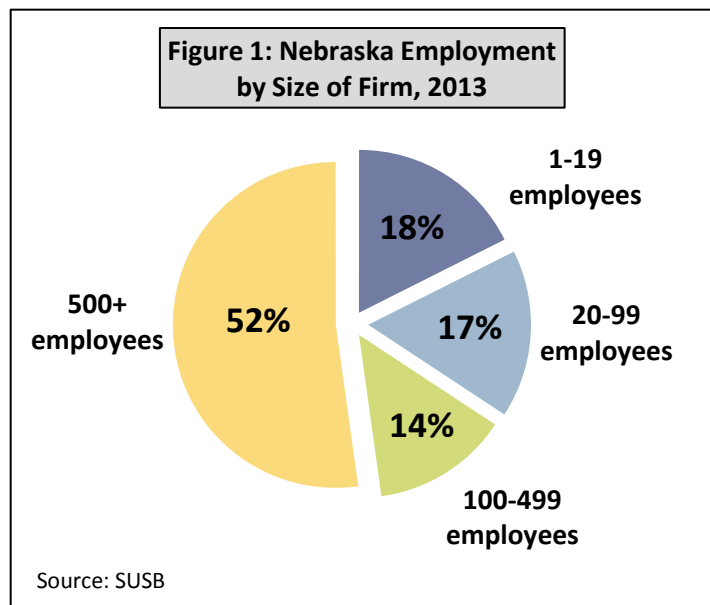
391,150 Workers Employed by Small Businesses

State Economy Overall

- Nebraska's economy grew at a faster rate than the United States in 2013. Nebraska's real gross state product increased by **3.0 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Nebraska has improved. The unemployment rate in Nebraska declined from **3.8 percent** in October 2013 to **3.4 percent** in October 2014. This is below the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Nebraska's small businesses employed about half or **391,150** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **96.6 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Nebraska, small businesses created **13,759** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **8.2 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.0 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **39,717** loans under \$100,000 (and valued at **\$496.8 million**) were issued by Community Reinvestment Act lending institutions in Nebraska. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$41,944** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$22,440**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- Table 1** shows the top industry for nine business owner demographics. For example, **52.7 percent** of female-owned businesses were in the health care and social assistance industry, and female-owned firms made up **21.9 percent** of this industry.

Table 1: Top Industry by Demographic Group in Nebraska, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Health care & social assistance	52.7	21.9
Male	Construction	67.0	19.9
American Indian and Alaska Native	*	*	*
Asian	Other services	3.9	33.4
Black or African American	Health care & social assistance	4.8	28.7
Native Hawaiian and Other Pacific Islander	Health care & social assistance	0.0	29.4
White	Construction	97.0	14.0
Hispanic	Health care & social assistance	4.0	22.0
Veteran	Construction	14.1	18.8

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **6.6 percent** of females were self-employed, and **Figure 2b** shows that **32.5 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in Nebraska?

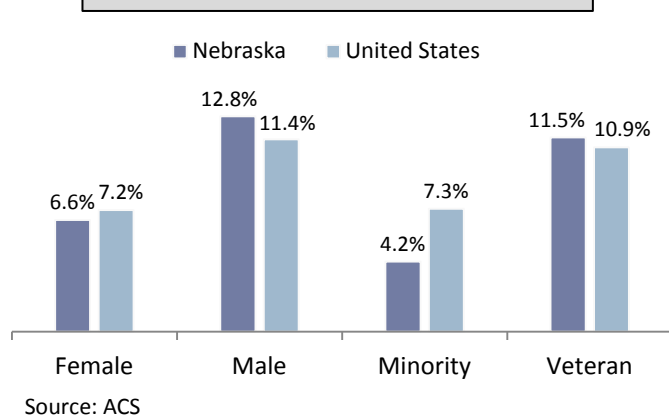
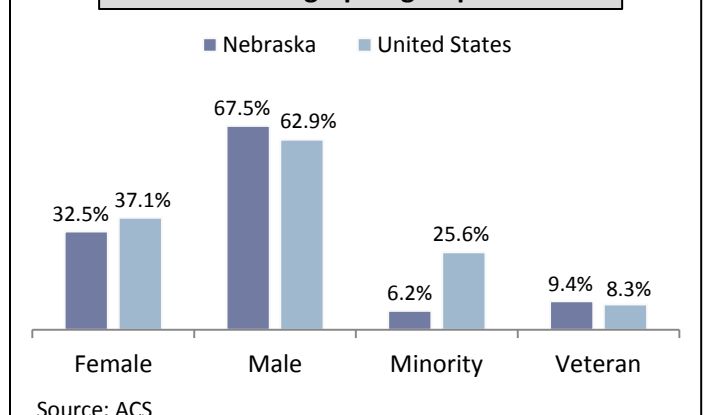


Figure 2b: What percent of self-employed individuals in Nebraska are in each demographic group?



Business Turnover

- In 2010, **3,001** establishments opened in Nebraska, and **70.4 percent** survived through 2012. In 2013, **5,247** establishments opened, and **79.2 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **3,219** establishments opened and **2,772** closed in the state of Nebraska. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **1,945** companies exported goods from the state in 2012. Of these, **1,597** or **82.1 percent** were small firms; they generated almost one-quarter (**23.6 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Nebraska Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	5,757	5,395	14,937	20,694
Other services (except public admin.)	5,228	4,879	19,830	25,058
Retail trade	4,671	4,093	13,511	18,182
Health care & social assistance	4,128	3,445	13,046	17,174
Professional, scientific, & tech. svcs.	3,986	3,678	12,751	16,737
Accommodation & food services	3,233	2,523	1,734	4,967
Finance & insurance	2,360	2,147	5,461	7,821
Admin., supp., waste mgt., remed. svcs.	2,219	2,012	9,217	11,436
Wholesale trade	2,025	1,479	1,804	3,829
Transportation & warehousing	1,964	1,793	6,121	8,085
Real estate & rental & leasing	1,668	1,567	13,631	15,299
Manufacturing	1,531	1,139	1,620	3,151
Arts, entertainment, & recreation	776	663	5,958	6,734
Information	473	359	1,327	1,800
Educational services	456	332	2,819	3,275
Management of comp. & enterprises	168	37	*	168
Forestry, etc. & agriculture support	166	156	3,096	3,262
Mining, quarrying, and oil & gas extrac.	106	93	163	269
Unclassified	46	46	*	46
Utilities	20	13	71	91
Total	40,581	35,796	127,097	167,678

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Nebraska industries with the most small business employment were: health care and social assistance; accommodation and food services; and retail trade (**Table 3**).

**Table 3: Employment in Nebraska by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	62,077	122,974	50.5
Accommodation & food services	47,401	69,732	68.0
Retail trade	43,949	106,519	41.3
Construction	34,569	38,136	90.6
Other services (except public admin.)	32,530	35,523	91.6
Manufacturing	32,039	92,790	34.5
Wholesale trade	25,640	41,474	61.8
Professional, scientific, & tech. svcs.	25,177	78,235	32.2
Admin., supp., waste mgt., remed. svcs.	19,518	52,693	37.0
Finance & insurance	17,575	60,326	29.1
Transportation & warehousing	13,804	34,462	40.1
Arts, entertainment, & recreation	9,074	13,347	68.0
Educational services	8,747	20,067	43.6
Real estate & rental & leasing	7,877	10,406	75.7
Information	6,491	20,196	32.1
Management of comp. & enterprises	2,971	18,138	16.4
Mining, quarrying, and oil & gas extraction	819	1,059	77.3
Forestry, etc. & agriculture support	645	1,165	55.4
Utilities	211	D	D
Unclassified	D	D	D
Total	391,150	818,289	47.8

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Nevada

229,570 Small Businesses

45,324 Small Businesses with Employees

184,246 Small Businesses without Employees (Nonemployers)

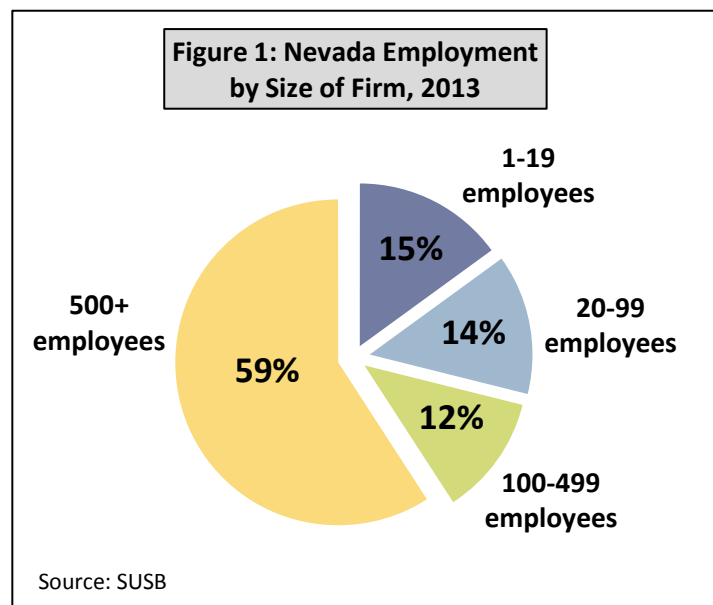
414,445 Workers Employed by Small Businesses

State Economy Overall

- Nevada's economy grew at a slower rate than the United States in 2013. Nevada's real gross state product increased by **1.0 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Nevada has improved. The unemployment rate in Nevada declined from **9.4 percent** in October 2013 to **7.1 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Nevada's small businesses employed over two-fifths or **414,445** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **95.6 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Nevada, small businesses created **15,168** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **0.4 percent** relative to the previous year.
- The state's private-sector employment growth increased by **3.1 percent** over the 12-month period ending in October 2014; this was above the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **45,159** loans under \$100,000 (and valued at **\$547.5 million**) were issued by Community Reinvestment Act lending institutions in Nevada. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$49,410** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$20,278**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **40.3 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **15.8 percent** of this industry.

Table 1: Top Industry by Demographic Group in Nevada, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	40.3	15.8
Male	Prof., sci., & tech. services	49.7	16.5
American Indian and Alaska Native	Retail trade	1.9	23.0
Asian	Real estate and rental and leasing	9.0	17.2
Black or African American	Other services	7.2	20.7
Native Hawaiian and Other Pacific Islander	*	*	*
White	Prof., sci., & tech. services	87.3	16.4
Hispanic	Admin., support, etc. services	17.4	15.7
Veteran	Prof., sci., & tech. services	13.4	19.3

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **7.4 percent** of females were self-employed, and **Figure 2b** shows that **41.8 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in Nevada?

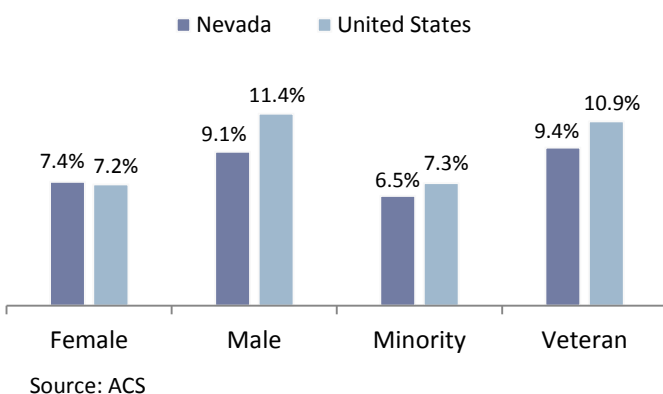
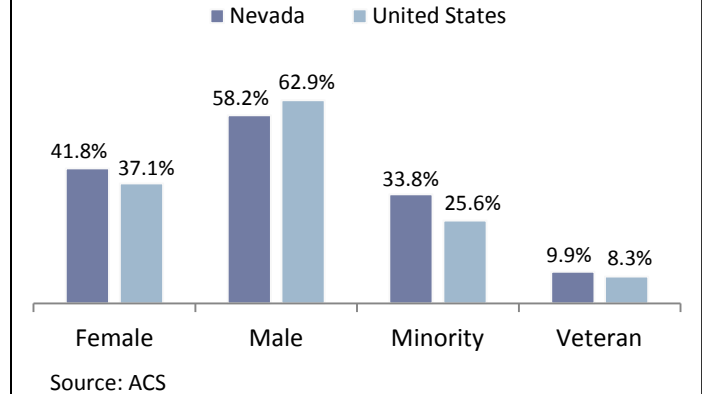


Figure 2b: What percent of self-employed individuals in Nevada are in each demographic group?



Business Turnover

- In 2010, **4,957** establishments opened in Nevada, and **66.1 percent** survived through 2012. In 2013, **5,932** establishments opened, and **77.7 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **3,456** establishments opened and **3,196** closed in the state of Nevada. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **2,868** companies exported goods from the state in 2012. Of these, **2,437** or **85.0 percent** were small firms; they generated about a seventh (**14.3 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Nevada Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	7,405	6,873	27,940	35,345
Health care & social assistance	5,260	4,721	13,495	18,755
Construction	4,382	3,842	10,335	14,717
Retail trade	4,382	3,861	15,919	20,301
Accommodation & food services	3,811	2,943	2,294	6,105
Other services (except public admin.)	3,670	3,357	29,236	32,906
Admin., supp., waste mgt., remed. svcs.	3,427	2,942	15,343	18,770
Real estate & rental & leasing	3,042	2,827	27,523	30,565
Wholesale trade	2,330	1,813	3,546	5,876
Finance & insurance	2,288	2,057	7,868	10,156
Manufacturing	1,530	1,184	2,301	3,831
Arts, entertainment, & recreation	1,120	925	14,444	15,564
Transportation & warehousing	1,033	842	6,301	7,334
Information	734	659	3,208	3,942
Educational services	570	467	3,244	3,814
Management of comp. & enterprises	264	124	*	264
Mining, quarrying, and oil & gas extrac.	204	158	426	630
Forestry, etc. & agriculture support	53	50	704	757
Unclassified	52	52	*	52
Utilities	41	25	119	160
Total	45,324	39,691	184,246	229,570

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Nevada industries with the most small business employment were: accommodation and food services; health care and social assistance; and construction (**Table 3**).

**Table 3: Employment in Nevada by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Accommodation & food services	68,343	298,271	22.9
Health care & social assistance	53,213	102,750	51.8
Construction	39,854	46,453	85.8
Admin., supp., waste mgt., remed. svcs.	39,026	88,998	43.9
Retail trade	38,043	131,651	28.9
Professional, scientific, & tech. svcs.	35,242	51,381	68.6
Other services (except public admin.)	25,580	32,250	79.3
Manufacturing	22,525	39,775	56.6
Wholesale trade	18,015	33,565	53.7
Arts, entertainment, & recreation	17,485	26,513	65.9
Real estate & rental & leasing	14,686	22,983	63.9
Transportation & warehousing	12,710	43,601	29.2
Finance & insurance	10,103	33,930	29.8
Educational services	7,164	10,809	66.3
Information	4,848	15,581	31.1
Mining, quarrying, and oil & gas extraction	4,168	15,168	27.5
Management of comp. & enterprises	2,583	15,534	16.6
Utilities	532	D	D
Forestry, etc. & agriculture support	268	268	100.0
Unclassified	D	D	D
Total	414,445	1,014,570	40.8

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

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BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

New Hampshire

131,593 Small Businesses

29,283 Small Businesses with Employees

102,310 Small Businesses without Employees (Nonemployers)

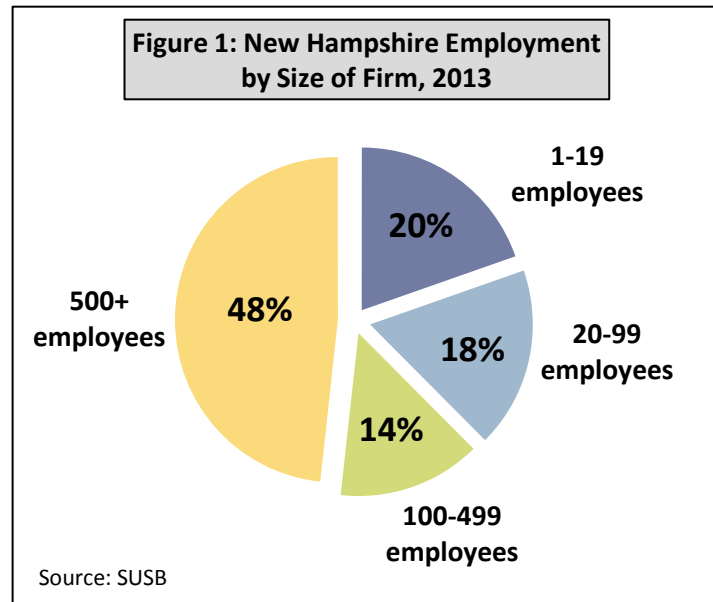
284,035 Workers Employed by Small Businesses

State Economy Overall

- New Hampshire's economy grew at a slower rate than the United States in 2013. New Hampshire's real gross state product increased by **0.9 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in New Hampshire has improved. The unemployment rate in New Hampshire declined from **5.2 percent** in October 2013 to **4.2 percent** in October 2014. This is below the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- New Hampshire's small businesses employed over half or **284,035** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **95.9 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In New Hampshire, small businesses created **3,520** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **4.2 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.1 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 increased. (Source: FDIC)
- In 2012, **24,954** loans under \$100,000 (and valued at **\$286.9 million**) were issued by Community Reinvestment Act lending institutions in New Hampshire. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$53,214** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$26,351**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **30.0 percent** of female-owned businesses were in the professional, scientific, and technical services industry, and female-owned firms made up **17.4 percent** of this industry.

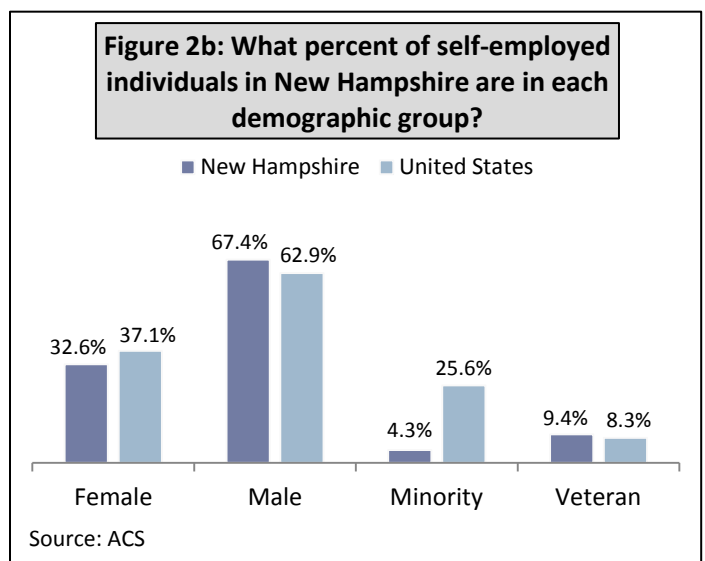
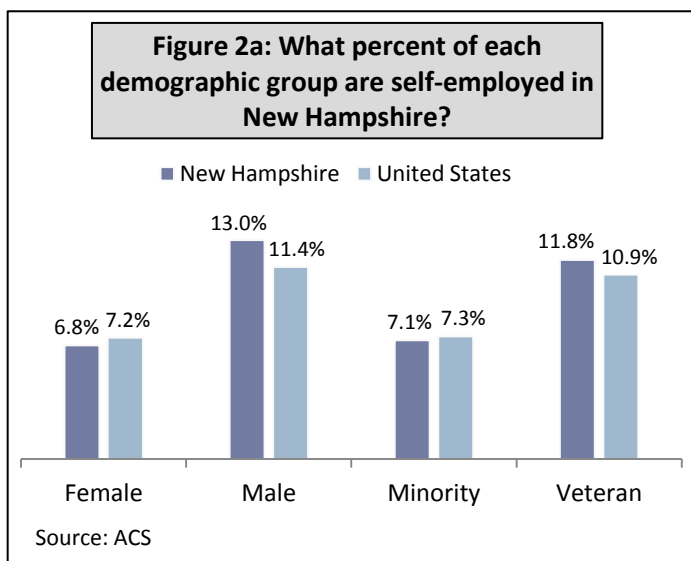
Table 1: Top Industry by Demographic Group in New Hampshire, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Prof., sci., & tech. services	30.0	17.4
Male	Construction	81.3	26.9
American Indian and Alaska Native	*	*	*
Asian	Other services	3.4	20.3
Black or African American	*	*	*
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	98.6	19.2
Hispanic	*	*	*
Veteran	Construction	12.9	23.4

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **6.8 percent** of females were self-employed, and **Figure 2b** shows that **32.6 percent** of all self-employed people were female.



Business Turnover

- In 2010, **2,856** establishments opened in New Hampshire, and **65.6 percent** survived through 2012. In 2013, **3,233** establishments opened, and **76.7 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **2,004** establishments opened and **1,868** closed in the state of New Hampshire. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **2,551** companies exported goods from the state in 2012. Of these, **2,207** or **86.5 percent** were small firms; they generated about two-fifths (**39.7 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of New Hampshire Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	3,790	3,559	16,782	20,572
Retail trade	3,743	3,279	8,637	12,380
Professional, scientific, & tech. svcs.	3,516	3,234	16,929	20,445
Other services (except public admin.)	3,333	3,166	12,140	15,473
Accommodation & food services	2,887	2,312	1,179	4,066
Health care & social assistance	2,580	2,157	6,366	8,946
Admin., supp., waste mgt., remed. svcs.	1,931	1,750	7,160	9,091
Manufacturing	1,645	1,223	2,274	3,919
Wholesale trade	1,478	1,155	1,908	3,386
Real estate & rental & leasing	1,111	1,034	11,702	12,813
Finance & insurance	890	742	2,492	3,382
Transportation & warehousing	670	582	2,223	2,893
Arts, entertainment, & recreation	670	560	5,936	6,606
Educational services	515	401	3,127	3,642
Information	396	308	1,511	1,907
Forestry, etc. & agriculture support	136	132	1,791	1,927
Management of comp. & enterprises	76	22	*	76
Mining, quarrying, and oil & gas extrac.	36	32	62	98
Utilities	31	22	91	122
Unclassified	22	22	*	22
Total	29,283	25,663	102,310	131,593

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three New Hampshire industries with the most small business employment were: health care and social assistance; accommodation and food services; and retail trade (**Table 3**).

Table 3: Employment in New Hampshire by Industry and Firm Size, 2012 (ranked by small firm employment)			
Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	41,656	87,045	47.9
Accommodation & food services	37,716	53,306	70.8
Retail trade	33,937	96,551	35.1
Manufacturing	30,201	65,702	46.0
Construction	21,433	22,404	95.7
Professional, scientific, & tech. svcs.	20,994	29,809	70.4
Other services (except public admin.)	18,525	20,898	88.6
Admin., supp., waste mgt., remed. svcs.	15,437	45,413	34.0
Wholesale trade	14,621	23,716	61.7
Educational services	9,832	22,680	43.4
Finance & insurance	9,808	24,007	40.9
Arts, entertainment, & recreation	8,161	12,697	64.3
Transportation & warehousing	6,992	12,851	54.4
Real estate & rental & leasing	6,029	6,985	86.3
Information	5,973	13,180	45.3
Management of comp. & enterprises	1,289	7,608	16.9
Utilities	663	3,315	20.0
Forestry, etc. & agriculture support	535	571	93.7
Mining, quarrying, and oil & gas extraction	210	224	93.8
Unclassified	D	D	D
Total	284,035	548,985	51.7

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

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BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
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FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
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SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

New Jersey

809,780 Small Businesses

189,498 Small Businesses with Employees

620,282 Small Businesses without Employees (Nonemployers)

1,735,727 Workers Employed by Small Businesses

State Economy Overall

- New Jersey's economy grew at a slower rate than the United States in 2013. New Jersey's real gross state product increased by **1.1 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in New Jersey has improved. The unemployment rate in New Jersey declined from **7.7 percent** in October 2013 to **6.6 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

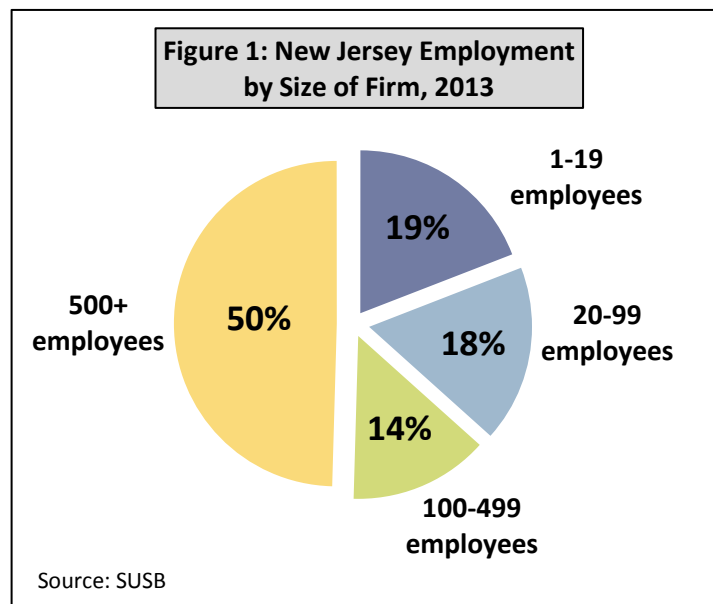
Employment

- New Jersey's small businesses employed half or **1.7 million** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **98.3 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.

- In New Jersey, small businesses created **61,329** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)

- The number of people who were primarily self-employed in 2013 decreased by **4.1 percent** relative to the previous year.

- The state's private-sector employment growth increased by **0.5 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **189,354** loans under \$100,000 (and valued at **\$2.6 billion**) were issued by Community Reinvestment Act lending institutions in New Jersey. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$60,089** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$28,542**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **27.5 percent** of female-owned businesses were in the professional, scientific, and technical services industry, and female-owned firms made up **17.3 percent** of this industry.

Table 1: Top Industry by Demographic Group in New Jersey, 2007

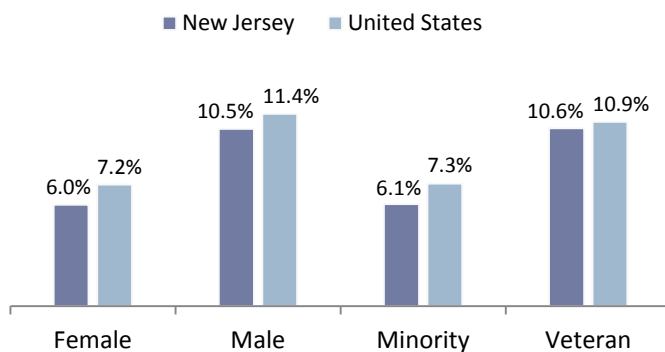
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Prof., sci., & tech. services	27.5	17.3
Male	Prof., sci., & tech. services	59.2	17.7
American Indian and Alaska Native	Health care & social assistance	0.8	18.8
Asian	Prof., sci., & tech. services	11.2	22.2
Black or African American	Health care & social assistance	15.1	16.8
Native Hawaiian and Other Pacific Islander	*	*	*
White	Prof., sci., & tech. services	81.6	17.5
Hispanic	Transportation and warehousing	27.0	16.8
Veteran	Prof., sci., & tech. services	10.5	22.9

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

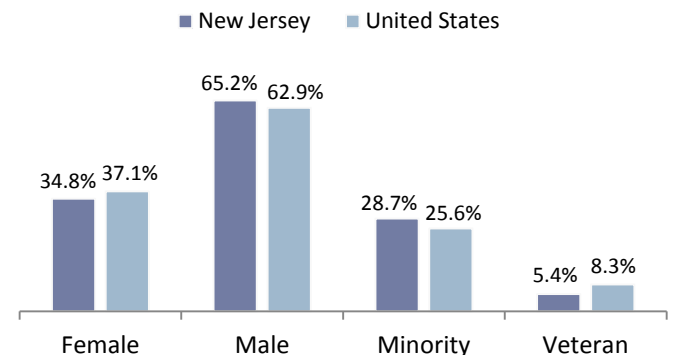
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **6.0 percent** of females were self-employed, and **Figure 2b** shows that **34.8 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in New Jersey?



Source: ACS

Figure 2b: What percent of self-employed individuals in New Jersey are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **19,103** establishments opened in New Jersey, and **66.7 percent** survived through 2012. In 2013, **20,170** establishments opened, and **78.7 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **8,762** establishments opened and **9,676** closed in the state of New Jersey. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **21,051** companies exported goods from the state in 2012. Of these, **19,443** or **92.4 percent** were small firms; they generated over two-fifths (**42.5 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of New Jersey Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	27,458	25,267	109,543	137,001
Other services (except public admin.)	22,082	20,772	72,638	94,720
Retail trade	22,049	20,423	48,118	70,167
Health care & social assistance	21,778	18,900	50,978	72,756
Construction	19,918	18,760	53,368	73,286
Accommodation & food services	17,217	14,822	9,976	27,193
Wholesale trade	12,831	10,680	14,255	27,086
Admin., supp., waste mgt., remed. svcs.	11,883	10,585	41,180	53,063
Manufacturing	7,098	5,249	6,676	13,774
Real estate & rental & leasing	6,931	6,489	88,126	95,057
Transportation & warehousing	5,947	5,036	35,285	41,232
Finance & insurance	5,873	5,201	22,846	28,719
Educational services	3,231	2,524	20,169	23,400
Arts, entertainment, & recreation	3,180	2,638	33,862	37,042
Information	1,855	1,523	10,423	12,278
Management of comp. & enterprises	443	119	*	443
Forestry, etc. & agriculture support	224	212	2,107	2,331
Unclassified	151	150	*	151
Utilities	78	62	657	735
Mining, quarrying, and oil & gas extrac.	55	41	75	130
Total	189,498	169,357	620,282	809,780

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three New Jersey industries with the most small business employment were: health care and social assistance; professional, scientific, and technical services; and accommodation and food services (**Table 3**).

**Table 3: Employment in New Jersey by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	275,937	546,066	50.5
Professional, scientific, & tech. svcs.	183,136	311,978	58.7
Accommodation & food services	174,426	291,694	59.8
Retail trade	153,777	436,542	35.2
Wholesale trade	146,171	254,465	57.4
Manufacturing	143,739	231,143	62.2
Other services (except public admin.)	134,373	149,640	89.8
Admin., supp., waste mgt., remed. svcs.	118,877	281,986	42.2
Construction	116,717	130,879	89.2
Transportation & warehousing	66,892	156,707	42.7
Educational services	55,321	98,988	55.9
Finance & insurance	49,762	194,502	25.6
Arts, entertainment, & recreation	44,470	55,560	80.0
Real estate & rental & leasing	37,501	54,730	68.5
Information	21,796	90,870	24.0
Management of comp. & enterprises	9,773	131,949	7.4
Forestry, etc. & agriculture support	1,190	D	D
Utilities	1,006	18,729	5.4
Mining, quarrying, and oil & gas extraction	688	1,187	58.0
Unclassified	175	175	100.0
Total	1,735,727	3,440,470	50.5

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

New Mexico

154,405 Small Businesses

33,489 Small Businesses with Employees

120,916 Small Businesses without Employees (Nonemployers)

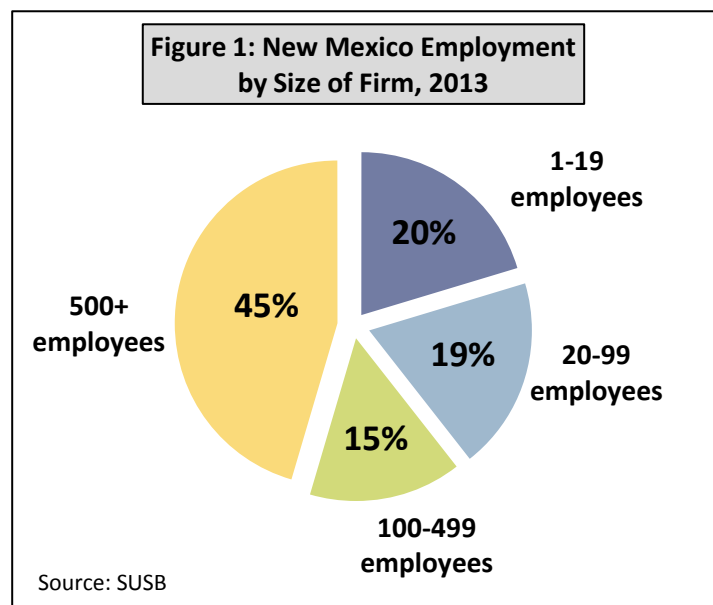
328,862 Workers Employed by Small Businesses

State Economy Overall

- New Mexico's economy grew at a slower rate than the United States in 2013. New Mexico's real gross state product increased by **1.5 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in New Mexico has improved. The unemployment rate in New Mexico declined from **6.8 percent** in October 2013 to **6.5 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- New Mexico's small businesses employed over half or **328,862** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **95.6 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In New Mexico, small businesses created **4,946** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 increased by **3.9 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.6 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 remained the same. (Source: FDIC)
- In 2012, **27,601** loans under \$100,000 (and valued at **\$343.9 million**) were issued by Community Reinvestment Act lending institutions in New Mexico. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$42,367** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$17,185**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- Table 1** shows the top industry for nine business owner demographics. For example, **59.3 percent** of female-owned businesses were in the health care and social assistance industry, and female-owned firms made up **18.6 percent** of this industry.

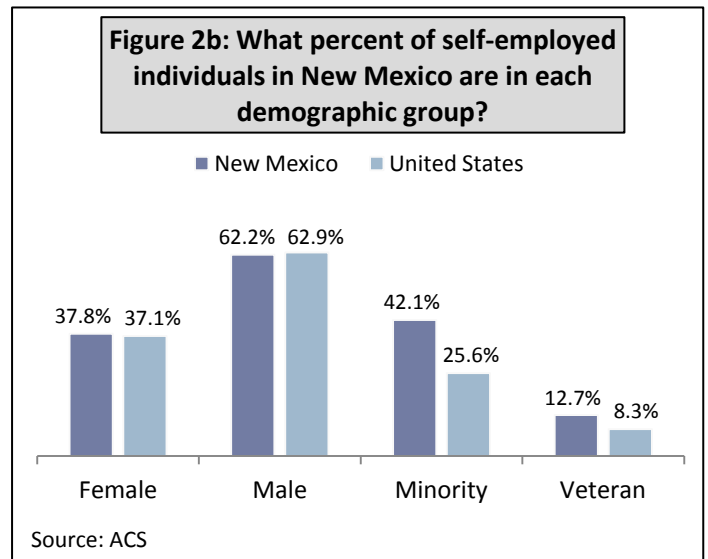
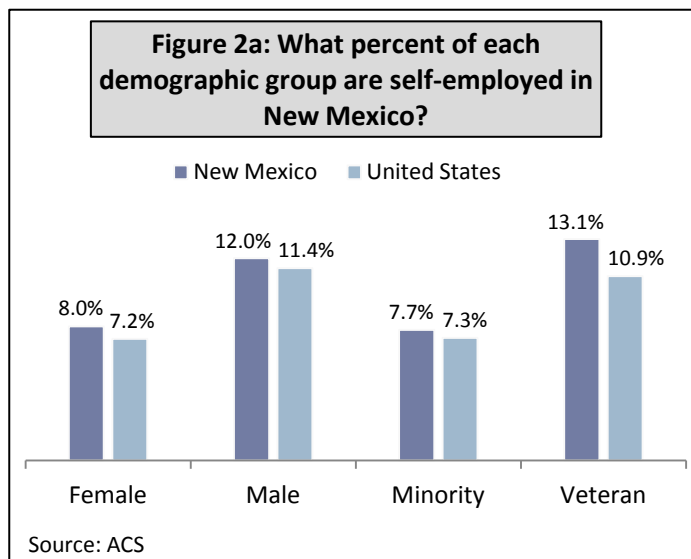
Table 1: Top Industry by Demographic Group in New Mexico, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Health care & social assistance	59.3	18.6
Male	Construction	71.9	19.6
American Indian and Alaska Native	Wholesale trade	27.3	18.7
Asian	Other services	6.5	31.3
Black or African American	Admin., support, etc. services	2.8	14.7
Native Hawaiian and Other Pacific Islander	*	*	*
White	Prof., sci., & tech. services	92.3	14.1
Hispanic	Construction	36.9	18.2
Veteran	Prof., sci., & tech. services	10.4	14.4

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **8.0 percent** of females were self-employed, and **Figure 2b** shows that **37.8 percent** of all self-employed people were female.



Business Turnover

- In 2010, **3,382** establishments opened in New Mexico, and **65.8 percent** survived through 2012. In 2013, **3,375** establishments opened, and **74.6 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **2,387** establishments opened and **2,128** closed in the state of New Mexico. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **1,301** companies exported goods from the state in 2012. Of these, **1,062** or **81.6 percent** were small firms; they generated a fifth (**19.6 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	4,280	3,871	10,994	15,274
Professional, scientific, & tech. svcs.	4,177	3,857	16,576	20,753
Health care & social assistance	3,871	3,266	12,097	15,968
Retail trade	3,843	3,389	11,286	15,129
Other services (except public admin.)	3,794	3,505	16,403	20,197
Accommodation & food services	2,925	2,174	1,931	4,856
Real estate & rental & leasing	1,764	1,670	11,576	13,340
Admin., supp., waste mgt., remed. svcs.	1,522	1,356	9,054	10,576
Wholesale trade	1,374	1,065	3,489	4,863
Finance & insurance	1,348	1,202	3,267	4,615
Manufacturing	1,286	1,086	3,173	4,459
Transportation & warehousing	1,060	921	4,035	5,095
Arts, entertainment, & recreation	605	517	8,353	8,958
Educational services	568	459	4,078	4,646
Mining, quarrying, and oil & gas extrac.	559	413	1,328	1,887
Information	390	327	1,570	1,960
Utilities	134	117	112	246
Management of comp. & enterprises	104	20	*	104
Forestry, etc. & agriculture support	95	93	1,594	1,689
Unclassified	25	25	*	25
Total	33,489	29,302	120,916	154,405

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three New Mexico industries with the most small business employment were: health care and social assistance; accommodation and food services; and construction (**Table 3**).

**Table 3: Employment in New Mexico by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	56,954	114,877	49.6
Accommodation & food services	52,759	81,663	64.6
Construction	34,695	36,656	94.7
Retail trade	34,318	92,934	36.9
Other services (except public admin.)	24,977	26,890	92.9
Professional, scientific, & tech. svcs.	23,571	43,009	54.8
Manufacturing	15,214	27,851	54.6
Admin., supp., waste mgt., remed. svcs.	14,500	35,245	41.1
Finance & insurance	11,898	22,751	52.3
Wholesale trade	11,710	21,729	53.9
Mining, quarrying, and oil & gas extraction	9,244	18,869	49.0
Transportation & warehousing	8,914	16,847	52.9
Educational services	8,128	17,251	47.1
Arts, entertainment, & recreation	7,692	12,888	59.7
Real estate & rental & leasing	6,924	9,575	72.3
Information	4,251	11,979	35.5
Management of comp. & enterprises	1,518	6,375	23.8
Utilities	1,234	4,923	25.1
Forestry, etc. & agriculture support	337	379	88.9
Unclassified	D	D	D
Total	328,862	602,715	54.6

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

New York

2,057,959 Small Businesses

445,853 Small Businesses with Employees

1,612,106 Small Businesses without Employees (Nonemployers)

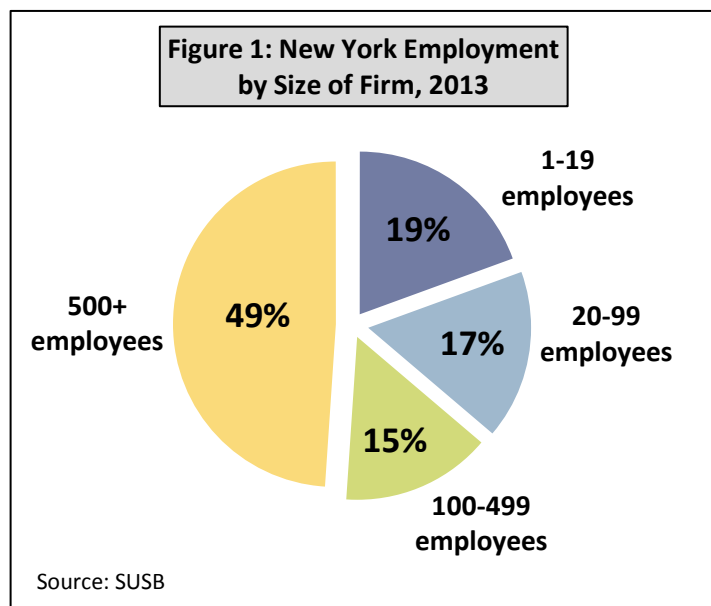
3,858,732 Workers Employed by Small Businesses

State Economy Overall

- New York's economy grew at a slower rate than the United States in 2013. New York's real gross state product increased by **0.7 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in New York has improved. The unemployment rate in New York declined from **7.4 percent** in October 2013 to **6.0 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- New York's small businesses employed over half or **3.9 million** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **99.0 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In New York, small businesses created **154,264** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **2.8 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.5 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **408,433** loans under \$100,000 (and valued at **\$4.8 billion**) were issued by Community Reinvestment Act lending institutions in New York. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$51,693** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$22,028**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **56.7 percent** of female-owned businesses were in the health care and social assistance industry, and female-owned firms made up **19.9 percent** of this industry.

Table 1: Top Industry by Demographic Group in New York, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Health care & social assistance	56.7	19.9
Male	Prof., sci., & tech. services	60.1	15.5
American Indian and Alaska Native	Other services	1.3	20.6
Asian	Other services	13.2	14.4
Black or African American	Health care & social assistance	22.0	22.6
Native Hawaiian and Other Pacific Islander	Transportation and warehousing	0.4	23.4
White	Prof., sci., & tech. services	84.8	16.3
Hispanic	Other services	17.9	19.9
Veteran	Prof., sci., & tech. services	8.3	18.7

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **7.0 percent** of females were self-employed, and **Figure 2b** shows that **37.2 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in New York?

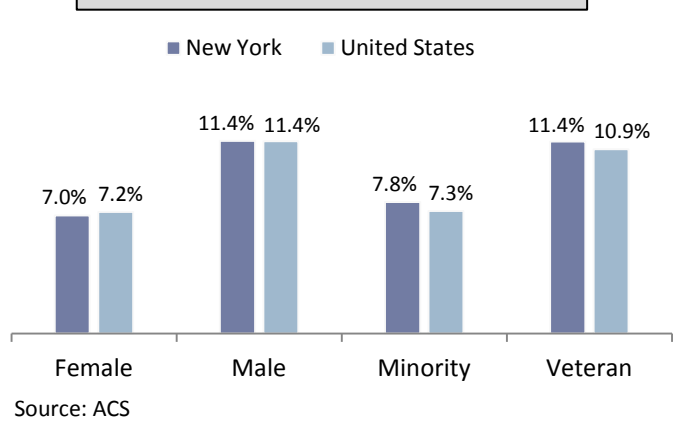
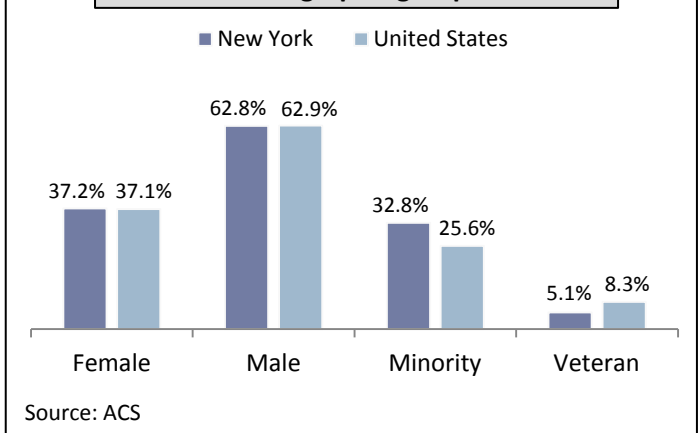


Figure 2b: What percent of self-employed individuals in New York are in each demographic group?



Business Turnover

- In 2010, **37,311** establishments opened in New York, and **70.5 percent** survived through 2012. In 2013, **40,765** establishments opened, and **80.7 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **25,698** establishments opened and **25,978** closed in the state of New York. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **41,028** companies exported goods from the state in 2012. Of these, **38,675** or **94.3 percent** were small firms; they generated three-fifths (**59.7 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of New York Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Retail trade	57,737	53,964	117,816	175,553
Professional, scientific, & tech. svcs.	55,547	51,735	244,159	299,706
Other services (except public admin.)	52,357	49,491	224,754	277,111
Construction	44,650	41,865	130,111	174,761
Health care & social assistance	44,269	39,069	172,750	217,019
Accommodation & food services	43,435	37,022	28,528	71,963
Wholesale trade	29,408	25,904	33,167	62,575
Real estate & rental & leasing	28,576	27,262	175,963	204,539
Admin., supp., waste mgt., remed. svcs.	23,122	20,646	106,709	129,831
Manufacturing	15,400	12,115	18,373	33,773
Finance & insurance	15,385	13,661	50,316	65,701
Arts, entertainment, & recreation	10,776	9,588	122,319	133,095
Transportation & warehousing	10,653	9,308	99,376	110,029
Information	7,152	6,133	29,566	36,718
Educational services	6,899	5,196	49,443	56,342
Management of comp. & enterprises	1,094	278	*	1,094
Forestry, etc. & agriculture support	597	575	6,615	7,212
Unclassified	496	496	*	496
Mining, quarrying, and oil & gas extrac.	243	204	903	1,146
Utilities	156	123	1,238	1,394
Total	445,853	404,419	1,612,106	2,057,959

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three New York industries with the most small business employment were: health care and social assistance; accommodation and food services; and retail trade (**Table 3**).

**Table 3: Employment in New York by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	595,723	1,431,740	41.6
Accommodation & food services	484,189	675,010	71.7
Retail trade	363,025	904,897	40.1
Professional, scientific, & tech. svcs.	339,501	582,257	58.3
Other services (except public admin.)	313,006	362,588	86.3
Construction	273,027	302,433	90.3
Manufacturing	262,098	430,845	60.8
Wholesale trade	260,966	360,259	72.4
Admin., supp., waste mgt., remed. svcs.	235,242	528,485	44.5
Finance & insurance	147,850	528,981	27.9
Educational services	138,001	397,242	34.7
Real estate & rental & leasing	134,292	162,766	82.5
Transportation & warehousing	102,638	229,763	44.7
Arts, entertainment, & recreation	100,671	158,210	63.6
Information	74,914	268,279	27.9
Management of comp. & enterprises	24,670	182,478	13.5
Mining, quarrying, and oil & gas extraction	3,081	4,509	68.3
Forestry, etc. & agriculture support	3,023	3,255	92.9
Utilities	2,335	42,044	5.6
Unclassified	D	D	D
Total	3,858,732	7,556,521	51.1

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

North Carolina

833,107 Small Businesses

163,606 Small Businesses with Employees

669,501 Small Businesses without Employees (Nonemployers)

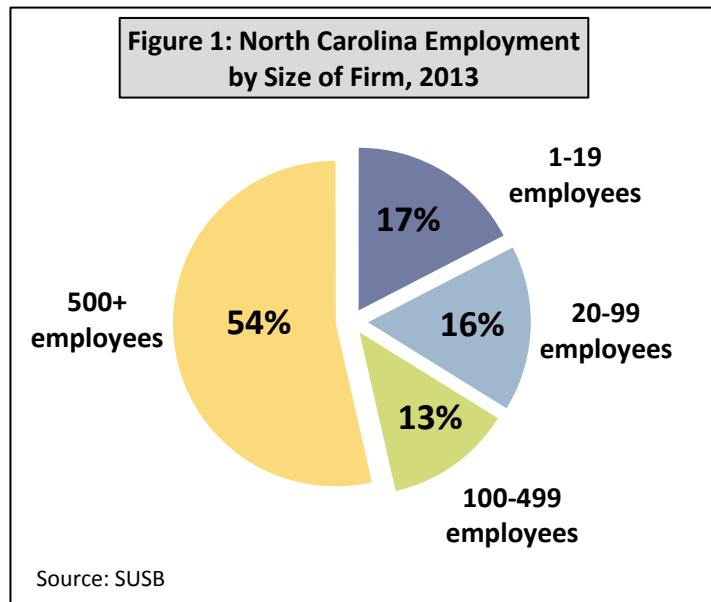
1,555,997 Workers Employed by Small Businesses

State Economy Overall

- North Carolina's economy grew at a faster rate than the United States in 2013. North Carolina's real gross state product increased by **2.3 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in North Carolina has improved. The unemployment rate in North Carolina declined from **7.5 percent** in October 2013 to **6.3 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- North Carolina's small businesses employed about half or **1.6 million** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **97.9 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In North Carolina, small businesses created **44,958** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **4.9 percent** relative to the previous year.
- The state's private-sector employment growth increased by **3.0 percent** over the 12-month period ending in October 2014; this was above the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **146,757** loans under \$100,000 (and valued at **\$2.0 billion**) were issued by Community Reinvestment Act lending institutions in North Carolina. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$42,052** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$21,347**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **40.4 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **17.7 percent** of this industry.

Table 1: Top Industry by Demographic Group in North Carolina, 2007

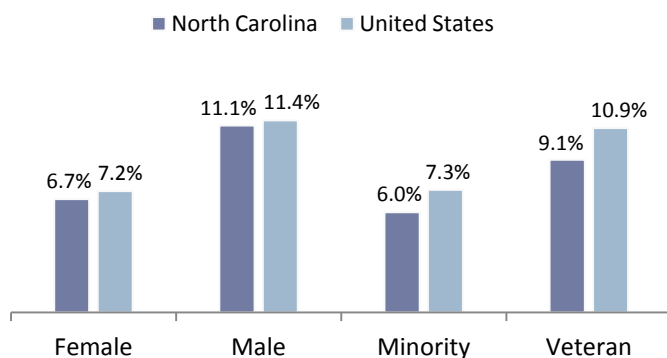
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	40.4	17.7
Male	Construction	75.4	22.8
American Indian and Alaska Native	Construction	1.9	29.8
Asian	Other services	5.7	27.8
Black or African American	Other services	15.2	17.9
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	90.4	17.5
Hispanic	Construction	4.8	28.8
Veteran	Construction	11.1	16.7

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

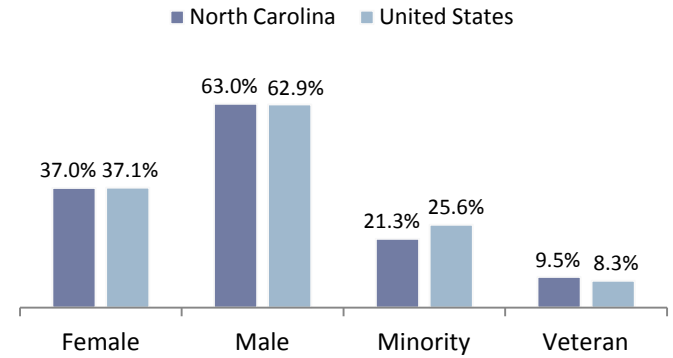
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **6.7 percent** of females were self-employed, and **Figure 2b** shows that **37.0 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in North Carolina?



Source: ACS

Figure 2b: What percent of self-employed individuals in North Carolina are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **14,674** establishments opened in North Carolina, and **68.7 percent** survived through 2012. In 2013, **16,841** establishments opened, and **78.9 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **10,286** establishments opened and **10,209** closed in the state of North Carolina. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **10,653** companies exported goods from the state in 2012. Of these, **9,299** or **87.3 percent** were small firms; they generated about a quarter (**23.4 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of North Carolina Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	20,779	19,484	115,340	136,119
Professional, scientific, & tech. svcs.	20,623	19,231	82,457	103,080
Construction	20,558	19,095	81,845	102,403
Retail trade	19,564	17,835	57,309	76,873
Health care & social assistance	16,912	14,132	47,770	64,682
Accommodation & food services	13,749	10,646	8,924	22,673
Admin., supp., waste mgt., remed. svcs.	9,813	8,652	70,361	80,174
Wholesale trade	8,896	7,308	11,231	20,127
Manufacturing	7,376	5,405	10,352	17,728
Real estate & rental & leasing	7,277	6,869	69,662	76,939
Finance & insurance	6,025	5,568	19,872	25,897
Transportation & warehousing	4,250	3,723	25,888	30,138
Arts, entertainment, & recreation	3,243	2,749	33,358	36,601
Educational services	2,340	1,892	18,218	20,558
Information	1,587	1,340	8,474	10,061
Forestry, etc. & agriculture support	775	747	7,693	8,468
Management of comp. & enterprises	573	100	*	573
Unclassified	149	149	*	149
Utilities	137	93	546	683
Mining, quarrying, and oil & gas extrac.	111	86	201	312
Total	163,606	144,945	669,501	833,107

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three North Carolina industries with the most small business employment were: health care and social assistance; accommodation and food services; and manufacturing (**Table 3**).

**Table 3: Employment in North Carolina by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	250,437	542,718	46.1
Accommodation & food services	206,636	357,984	57.7
Manufacturing	151,867	408,716	37.2
Retail trade	150,056	451,869	33.2
Construction	136,762	162,429	84.2
Other services (except public admin.)	131,319	145,943	90.0
Professional, scientific, & tech. svcs.	114,700	197,064	58.2
Admin., supp., waste mgt., remed. svcs.	100,728	266,227	37.8
Wholesale trade	91,049	170,283	53.5
Finance & insurance	39,110	165,247	23.7
Arts, entertainment, & recreation	39,102	56,862	68.8
Educational services	38,437	91,281	42.1
Transportation & warehousing	34,342	105,586	32.5
Real estate & rental & leasing	32,744	47,518	68.9
Information	17,526	75,084	23.3
Management of comp. & enterprises	11,674	79,909	14.6
Forestry, etc. & agriculture support	4,472	4,829	92.6
Utilities	3,575	19,705	18.1
Mining, quarrying, and oil & gas extraction	1,287	2,723	47.3
Unclassified	D	D	D
Total	1,555,997	3,352,151	46.4

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
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Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

North Dakota

69,663 Small Businesses

18,711 Small Businesses with Employees

50,952 Small Businesses without Employees (Nonemployers)

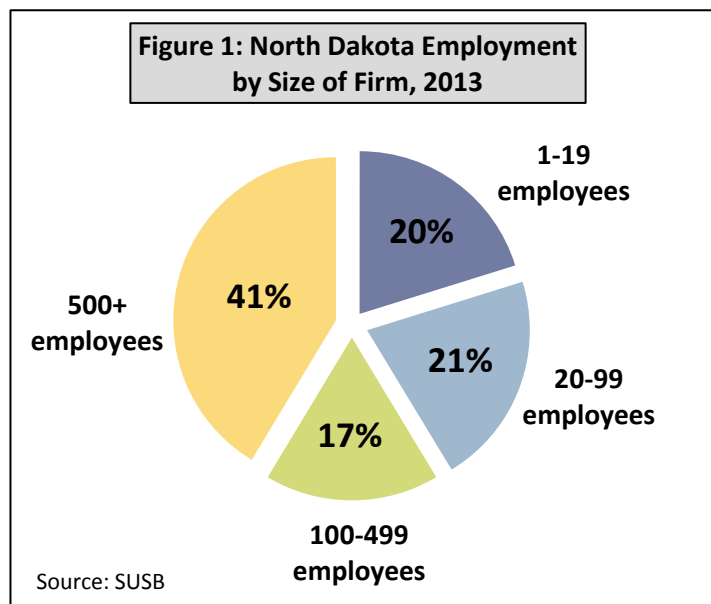
194,249 Workers Employed by Small Businesses

State Economy Overall

- North Dakota's economy grew at a faster rate than the United States in 2013. North Dakota's real gross state product increased by **9.7 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in North Dakota remained unchanged. The unemployment rate held steady at **2.8 percent** in October 2013 and October 2014. This is below the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- North Dakota's small businesses employed about three-fifths or **194,249** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **95.9 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In North Dakota, small businesses created **16,119** net new jobs in 2012. The biggest gain was in the smallest firm size category of 20-99 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **7.6 percent** relative to the previous year.
- The state's private-sector employment growth increased by **5.8 percent** over the 12-month period ending in October 2014; this was above the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **18,798** loans under \$100,000 (and valued at **\$250.7 million**) were issued by Community Reinvestment Act lending institutions in North Dakota. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$60,602** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$37,341**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **55.0 percent** of female-owned businesses were in the health care and social assistance industry, and female-owned firms made up **25.6 percent** of this industry.

Table 1: Top Industry by Demographic Group in North Dakota, 2007

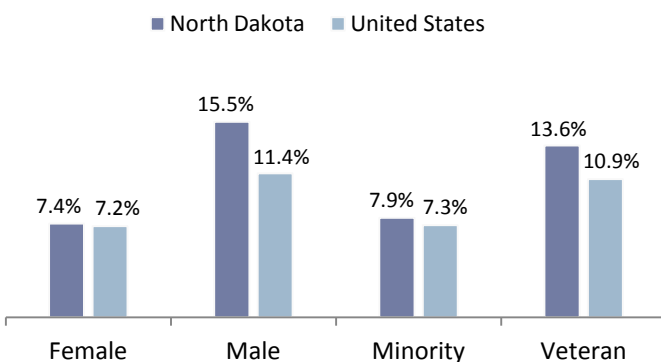
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Health care & social assistance	55.0	25.6
Male	Construction	63.6	16.5
American Indian and Alaska Native	*	*	*
Asian	*	*	*
Black or African American	*	*	*
Native Hawaiian and Other Pacific Islander	*	*	*
White	Retail trade	92.8	12.9
Hispanic	*	*	*
Veteran	Prof., sci., & tech. services	18.5	18.2

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

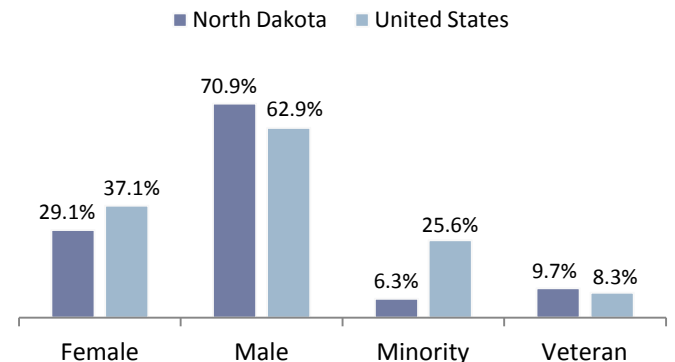
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **7.4 percent** of females were self-employed, and **Figure 2b** shows that **29.1 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in North Dakota?



Source: ACS

Figure 2b: What percent of self-employed individuals in North Dakota are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **1,212** establishments opened in North Dakota, and **74.2 percent** survived through 2012. In 2013, **2,683** establishments opened, and **77.6 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **1,493** establishments opened and **1,393** closed in the state of North Dakota. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **1,977** companies exported goods from the state in 2012. Of these, **1,669** or **84.4 percent** were small firms; they generated over a third (**36.4 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of North Dakota Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	2,866	2,635	5,647	8,513
Other services (except public admin.)	2,314	2,186	7,062	9,376
Retail trade	2,148	1,801	5,643	7,791
Accommodation & food services	1,633	1,212	660	2,293
Professional, scientific, & tech. svcs.	1,537	1,397	4,924	6,461
Health care & social assistance	1,444	1,194	5,095	6,539
Transportation & warehousing	1,420	1,290	2,663	4,083
Finance & insurance	1,015	921	2,404	3,419
Wholesale trade	954	657	730	1,684
Admin., supp., waste mgt., remed. svcs.	841	758	3,180	4,021
Real estate & rental & leasing	792	738	6,357	7,149
Manufacturing	626	470	640	1,266
Arts, entertainment, & recreation	376	330	2,165	2,541
Mining, quarrying, and oil & gas extrac.	347	263	896	1,243
Information	196	142	467	663
Educational services	135	91	1,086	1,221
Forestry, etc. & agriculture support	123	120	1,269	1,392
Management of comp. & enterprises	51	16	*	51
Utilities	32	13	64	96
Unclassified	22	22	*	22
Total	18,711	16,246	50,952	69,663

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three North Dakota industries with the most small business employment were: accommodation and food services; health care and social assistance; and retail trade (**Table 3**).

**Table 3: Employment in North Dakota by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Accommodation & food services	27,784	34,708	80.1
Health care & social assistance	25,844	57,772	44.7
Retail trade	25,227	47,415	53.2
Construction	19,817	21,636	91.6
Wholesale trade	13,015	21,629	60.2
Other services (except public admin.)	12,170	13,105	92.9
Manufacturing	12,081	23,866	50.6
Transportation & warehousing	10,555	18,238	57.9
Professional, scientific, & tech. svcs.	9,246	13,021	71.0
Finance & insurance	8,238	16,915	48.7
Admin., supp., waste mgt., remed. svcs.	7,400	12,001	61.7
Mining, quarrying, and oil & gas extraction	5,888	19,984	29.5
Real estate & rental & leasing	3,999	5,061	79.0
Arts, entertainment, & recreation	3,825	5,590	68.4
Educational services	3,655	4,660	78.4
Information	3,387	7,078	47.9
Utilities	1,220	3,215	37.9
Management of comp. & enterprises	482	4,881	9.9
Forestry, etc. & agriculture support	388	475	81.7
Unclassified	D	D	D
Total	194,249	331,278	58.6

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

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FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
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SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Ohio

926,977 Small Businesses

183,062 Small Businesses with Employees

743,915 Small Businesses without Employees (Nonemployers)

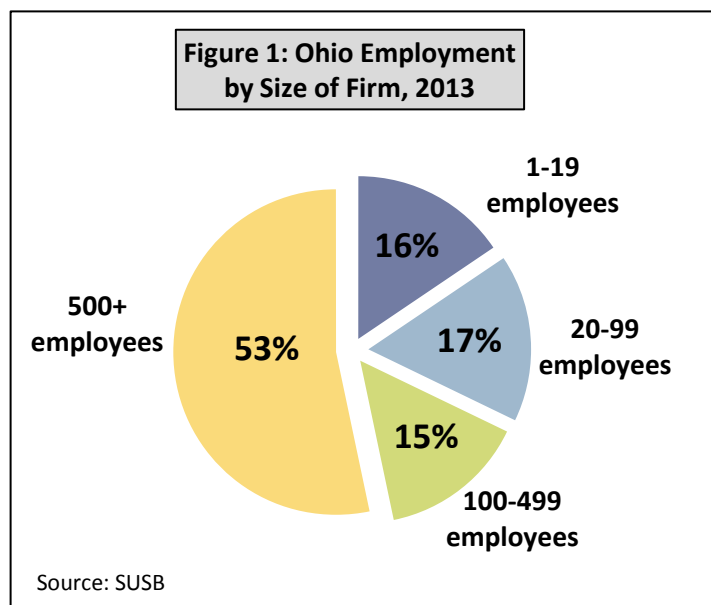
2,123,945 Workers Employed by Small Businesses

State Economy Overall

- Ohio's economy grew at a slower rate than the United States in 2013. Ohio's real gross state product increased by **1.8 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Ohio has improved. The unemployment rate in Ohio declined from **7.4 percent** in October 2013 to **5.3 percent** in October 2014. This is below the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Ohio's small businesses employed about half or **2.1 million** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **98.0 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Ohio, small businesses created **84,945** net new jobs in 2012. The biggest gain was in the smallest firm size category of 20-99 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **1.1 percent** relative to the previous year.
- The state's private-sector employment growth increased by **0.9 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **179,323** loans under \$100,000 (and valued at **\$2.4 billion**) were issued by Community Reinvestment Act lending institutions in Ohio. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$45,635** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$21,760**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **54.2 percent** of female-owned businesses were in the health care and social assistance industry, and female-owned firms made up **17.4 percent** of this industry.

Table 1: Top Industry by Demographic Group in Ohio, 2007

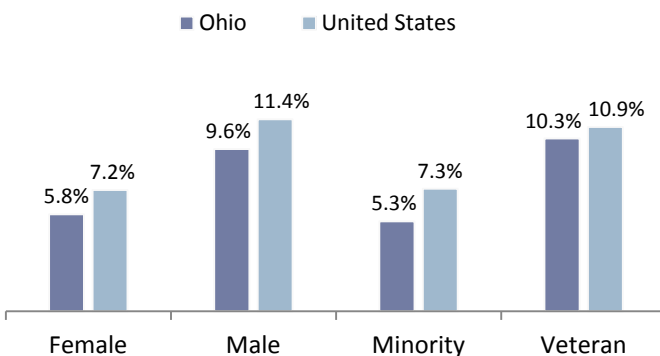
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Health care & social assistance	54.2	17.4
Male	Construction	76.6	19.1
American Indian and Alaska Native	Construction	0.4	15.6
Asian	Health care & social assistance	3.8	16.8
Black or African American	Health care & social assistance	16.0	24.6
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	95.6	14.5
Hispanic	Construction	1.3	16.7
Veteran	Construction	12.2	16.7

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

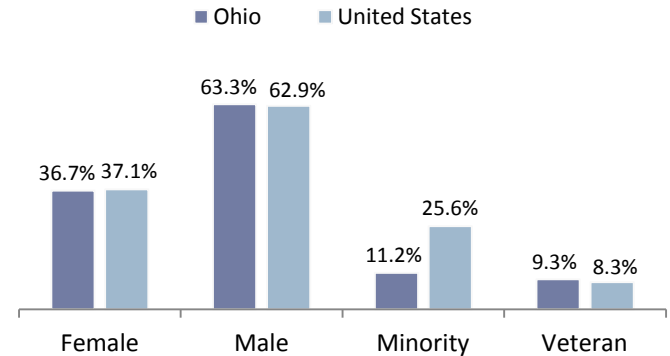
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **5.8 percent** of females were self-employed, and **Figure 2b** shows that **36.7 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in Ohio?



Source: ACS

Figure 2b: What percent of self-employed individuals in Ohio are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **12,985** establishments opened in Ohio, and **68.4 percent** survived through 2012. In 2013, **14,906** establishments opened, and **79.9 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **9,860** establishments opened and **10,056** closed in the state of Ohio. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **16,345** companies exported goods from the state in 2012. Of these, **14,599** or **89.3 percent** were small firms; they generated about a quarter (**24.3 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Ohio Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	24,691	22,853	107,353	132,044
Professional, scientific, & tech. svcs.	21,435	19,585	93,578	115,013
Retail trade	20,211	18,017	68,736	88,947
Health care & social assistance	19,713	16,138	68,454	88,167
Construction	19,307	17,818	88,675	107,982
Accommodation & food services	16,379	12,641	10,233	26,612
Manufacturing	12,268	8,525	13,302	25,570
Admin., supp., waste mgt., remed. svcs.	10,759	9,371	65,617	76,376
Wholesale trade	10,531	8,351	13,161	23,692
Finance & insurance	8,007	7,297	22,805	30,812
Real estate & rental & leasing	6,698	6,184	76,933	83,631
Transportation & warehousing	5,339	4,526	36,232	41,571
Arts, entertainment, & recreation	3,515	2,964	37,093	40,608
Educational services	2,554	1,857	21,147	23,701
Information	1,525	1,199	9,213	10,738
Management of comp. & enterprises	780	151	*	780
Mining, quarrying, and oil & gas extrac.	545	474	4,177	4,722
Forestry, etc. & agriculture support	263	245	6,583	6,846
Unclassified	153	153	*	153
Utilities	141	88	623	764
Total	183,062	158,247	743,915	926,977

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Ohio industries with the most small business employment were: health care and social assistance; manufacturing; and accommodation and food services (**Table 3**).

**Table 3: Employment in Ohio by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	353,485	809,204	43.7
Manufacturing	294,134	630,548	46.6
Accommodation & food services	260,662	437,761	59.5
Retail trade	186,701	563,224	33.1
Other services (except public admin.)	176,897	201,895	87.6
Professional, scientific, & tech. svcs.	153,389	233,161	65.8
Construction	139,937	166,386	84.1
Wholesale trade	132,925	222,657	59.7
Admin., supp., waste mgt., remed. svcs.	128,770	361,437	35.6
Finance & insurance	59,109	245,098	24.1
Transportation & warehousing	54,988	156,145	35.2
Educational services	52,933	118,323	44.7
Arts, entertainment, & recreation	43,157	61,057	70.7
Real estate & rental & leasing	38,628	61,541	62.8
Information	22,700	87,588	25.9
Management of comp. & enterprises	15,498	155,904	9.9
Mining, quarrying, and oil & gas extraction	5,285	9,638	54.8
Utilities	3,429	D	D
Forestry, etc. & agriculture support	1,116	1,292	86.4
Unclassified	D	D	D
Total	2,123,945	4,548,143	46.7

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Oklahoma

336,552 Small Businesses

69,966 Small Businesses with Employees

266,586 Small Businesses without Employees (Nonemployers)

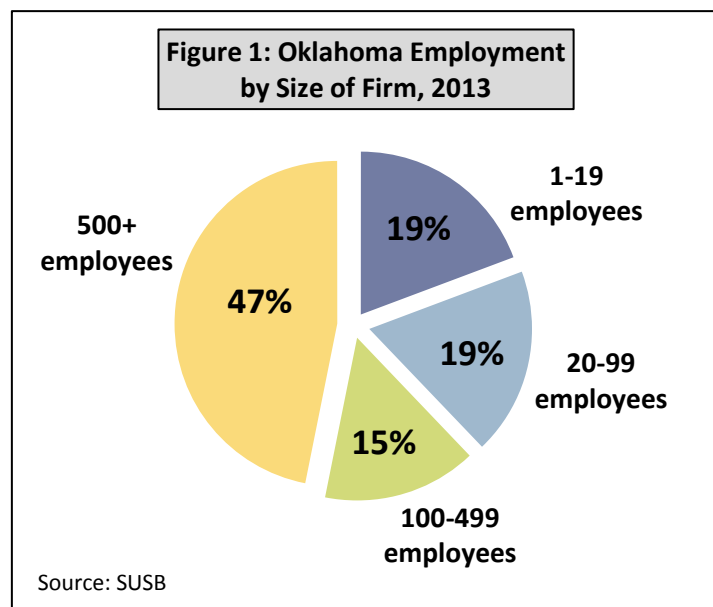
693,732 Workers Employed by Small Businesses

State Economy Overall

- Oklahoma's economy grew at a faster rate than the United States in 2013. Oklahoma's real gross state product increased by **4.2 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Oklahoma has improved. The unemployment rate in Oklahoma declined from **5.6 percent** in October 2013 to **4.5 percent** in October 2014. This is below the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Oklahoma's small businesses employed over half or **693,732** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **97.1 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Oklahoma, small businesses created **29,634** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **3.6 percent** relative to the previous year.
- The state's private-sector employment growth increased by **2.7 percent** over the 12-month period ending in October 2014; this was above the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **51,312** loans under \$100,000 (and valued at **\$645.3 million**) were issued by Community Reinvestment Act lending institutions in Oklahoma. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$50,226** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$22,312**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **36.2 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **17.9 percent** of this industry.

Table 1: Top Industry by Demographic Group in Oklahoma, 2007

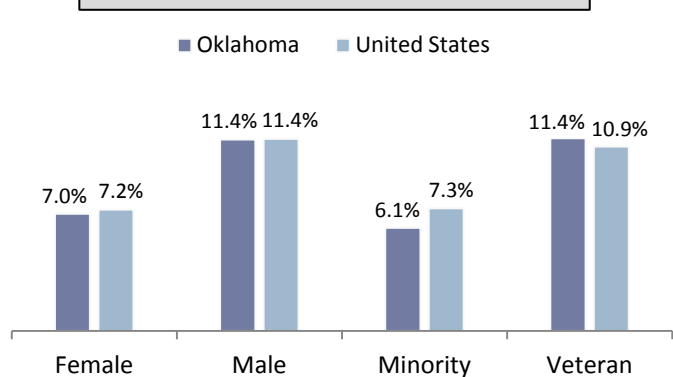
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	36.2	17.9
Male	Construction	66.8	21.5
American Indian and Alaska Native	Construction	9.9	23.0
Asian	Other services	4.8	29.9
Black or African American	Other services	5.8	23.0
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	86.2	15.0
Hispanic	Construction	3.1	20.0
Veteran	Construction	12.5	17.8

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

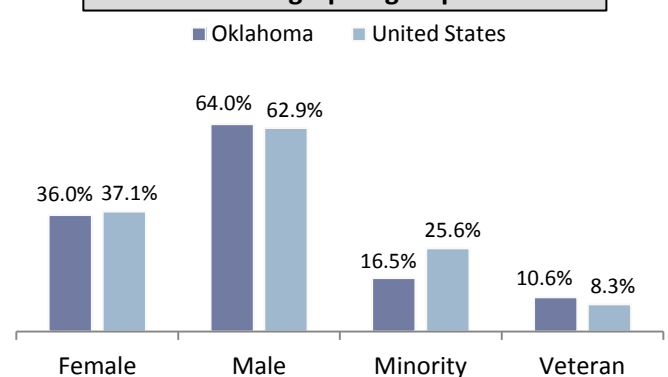
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **7.0 percent** of females were self-employed, and **Figure 2b** shows that **36.0 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in Oklahoma?



Source: ACS

Figure 2b: What percent of self-employed individuals in Oklahoma are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **6,298** establishments opened in Oklahoma, and **66.9 percent** survived through 2012. In 2013, **6,734** establishments opened, and **78.9 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **3,637** establishments opened and **5,327** closed in the state of Oklahoma. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **3,241** companies exported goods from the state in 2012. Of these, **2,743** or **84.6 percent** were small firms; they generated about a quarter (**24.5 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Oklahoma Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	8,671	8,142	28,977	37,648
Other services (except public admin.)	8,217	7,638	45,185	53,402
Health care & social assistance	8,155	6,986	17,767	25,922
Retail trade	7,959	7,148	24,176	32,135
Construction	7,773	7,139	35,606	43,379
Accommodation & food services	5,058	3,851	3,799	8,857
Finance & insurance	3,788	3,428	8,234	12,022
Admin., supp., waste mgt., remed. svcs.	3,745	3,336	25,156	28,901
Wholesale trade	3,353	2,615	3,716	7,069
Real estate & rental & leasing	3,145	2,957	22,565	25,710
Manufacturing	3,032	2,264	4,012	7,044
Mining, quarrying, and oil & gas extrac.	2,689	2,392	14,933	17,622
Transportation & warehousing	2,052	1,765	10,735	12,787
Arts, entertainment, & recreation	939	768	10,392	11,331
Information	683	558	2,757	3,440
Educational services	643	523	4,974	5,617
Management of comp. & enterprises	262	53	*	262
Forestry, etc. & agriculture support	149	143	3,390	3,539
Utilities	117	76	212	329
Unclassified	61	61	*	61
Total	69,966	61,778	266,586	336,552

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Oklahoma industries with the most small business employment were: health care and social assistance; accommodation and food services; and retail trade (**Table 3**).

**Table 3: Employment in Oklahoma by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	113,399	212,915	53.3
Accommodation & food services	80,709	137,649	58.6
Retail trade	67,181	170,564	39.4
Construction	58,485	64,929	90.1
Manufacturing	58,347	134,146	43.5
Other services (except public admin.)	57,081	61,907	92.2
Professional, scientific, & tech. svcs.	50,116	72,805	68.8
Admin., supp., waste mgt., remed. svcs.	39,408	93,909	42.0
Wholesale trade	37,557	59,453	63.2
Finance & insurance	30,240	58,267	51.9
Mining, quarrying, and oil & gas extraction	25,198	55,834	45.1
Transportation & warehousing	17,797	44,059	40.4
Arts, entertainment, & recreation	15,560	26,265	59.2
Real estate & rental & leasing	15,036	22,869	65.7
Educational services	10,688	21,098	50.7
Information	8,799	28,341	31.0
Management of comp. & enterprises	4,317	31,708	13.6
Utilities	2,939	7,507	39.2
Forestry, etc. & agriculture support	817	900	90.8
Unclassified	D	D	D
Total	693,732	1,305,183	53.2

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Oregon

346,753 Small Businesses

85,597 Small Businesses with Employees

261,156 Small Businesses without Employees (Nonemployers)

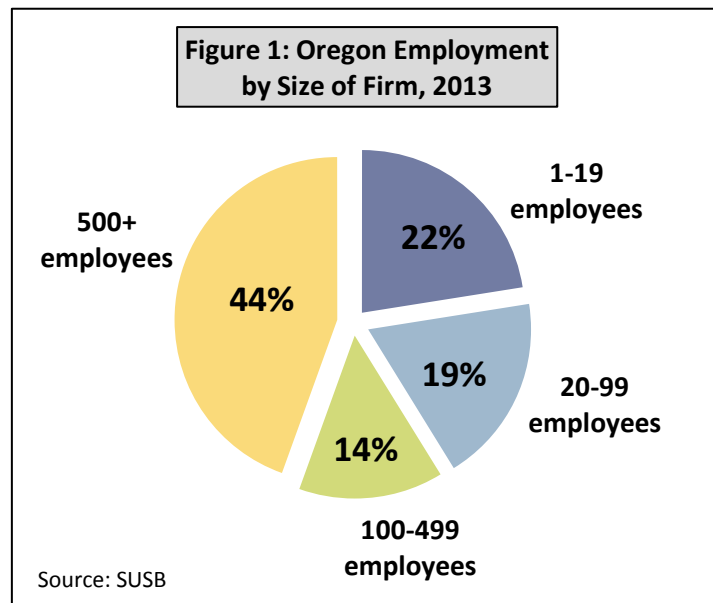
757,132 Workers Employed by Small Businesses

State Economy Overall

- Oregon's economy grew at a faster rate than the United States in 2013. Oregon's real gross state product increased by **2.7 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Oregon has improved. The unemployment rate in Oregon declined from **7.4 percent** in October 2013 to **7.0 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Oregon's small businesses employed over half or **757,132** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **97.6 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Oregon, small businesses created **24,604** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **4.8 percent** relative to the previous year.
- The state's private-sector employment growth increased by **2.7 percent** over the 12-month period ending in October 2014; this was above the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **85,590** loans under \$100,000 (and valued at **\$975 million**) were issued by Community Reinvestment Act lending institutions in Oregon. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$40,637** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$21,503**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **52.0 percent** of female-owned businesses were in the health care and social assistance industry, and female-owned firms made up **17.2 percent** of this industry.

Table 1: Top Industry by Demographic Group in Oregon, 2007

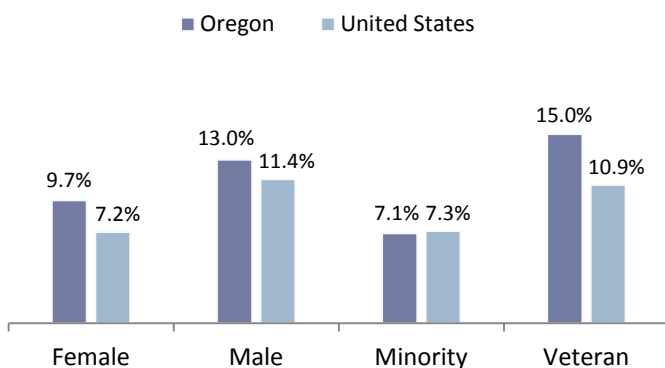
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Health care & social assistance	52.0	17.2
Male	Construction	69.8	18.5
American Indian and Alaska Native	Other services	2.0	16.3
Asian	Other services	7.2	19.4
Black or African American	Health care & social assistance	2.3	19.3
Native Hawaiian and Other Pacific Islander	Construction	0.2	12.1
White	Prof., sci., & tech. services	93.2	15.2
Hispanic	Other services	4.8	14.4
Veteran	Prof., sci., & tech. services	10.1	16.0

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

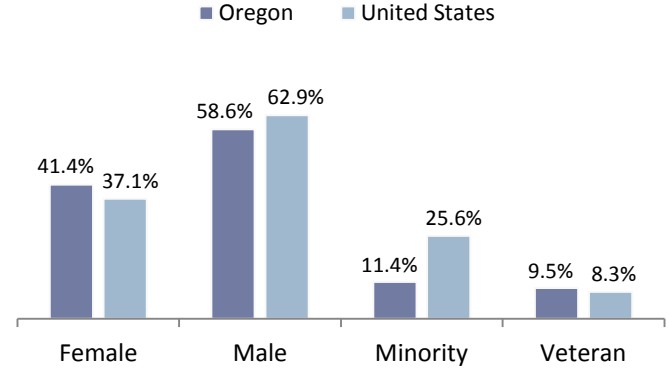
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **9.7 percent** of females were self-employed, and **Figure 2b** shows that **41.4 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in Oregon?



Source: ACS

Figure 2b: What percent of self-employed individuals in Oregon are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **7,495** establishments opened in Oregon, and **66.6 percent** survived through 2012. In 2013, **8,585** establishments opened, and **78.2 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **5,838** establishments opened and **5,102** closed in the state of Oregon. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **6,001** companies exported goods from the state in 2012. Of these, **5,289** or **88.1 percent** were small firms; they generated over a third (**33.7 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	10,880	10,190	43,101	53,981
Construction	10,812	10,245	21,260	32,072
Health care & social assistance	9,589	8,547	24,855	34,444
Retail trade	8,888	7,935	23,636	32,524
Other services (except public admin.)	8,716	8,170	33,097	41,813
Accommodation & food services	8,357	6,893	3,838	12,195
Manufacturing	4,712	3,708	7,193	11,905
Admin., supp., waste mgt., remed. svcs.	4,567	4,079	16,788	21,355
Real estate & rental & leasing	4,445	4,199	30,433	34,878
Wholesale trade	4,076	3,228	4,828	8,904
Finance & insurance	3,029	2,753	6,624	9,653
Transportation & warehousing	2,402	2,092	8,987	11,389
Arts, entertainment, & recreation	1,529	1,305	18,268	19,797
Educational services	1,281	1,016	7,059	8,340
Forestry, etc. & agriculture support	1,260	1,122	6,010	7,270
Information	1,134	952	4,809	5,943
Management of comp. & enterprises	339	63	*	339
Utilities	115	90	187	302
Mining, quarrying, and oil & gas extrac.	108	92	183	291
Unclassified	95	95	*	95
Total	85,597	76,697	261,156	346,753

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Oregon industries with the most small business employment were: accommodation and food services; health care and social assistance; and retail trade (**Table 3**).

**Table 3: Employment in Oregon by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Accommodation & food services	108,131	148,641	72.7
Health care & social assistance	106,572	213,212	50.0
Retail trade	78,969	186,749	42.3
Manufacturing	78,164	148,174	52.8
Professional, scientific, & tech. svcs.	57,330	87,849	65.3
Construction	55,069	65,803	83.7
Other services (except public admin.)	54,945	61,939	88.7
Wholesale trade	42,103	76,226	55.2
Admin., supp., waste mgt., remed. svcs.	41,769	82,759	50.5
Finance & insurance	21,039	57,043	36.9
Transportation & warehousing	20,565	50,580	40.7
Real estate & rental & leasing	20,331	25,835	78.7
Educational services	19,492	34,944	55.8
Arts, entertainment, & recreation	18,434	24,382	75.6
Information	13,936	36,111	38.6
Forestry, etc. & agriculture support	10,965	11,554	94.9
Management of comp. & enterprises	7,180	41,296	17.4
Utilities	1,182	8,281	14.3
Mining, quarrying, and oil & gas extraction	837	1,384	60.5
Unclassified	119	D	D
Total	757,132	1,363,523	55.5

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
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BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Pennsylvania

999,591 Small Businesses

225,382 Small Businesses with Employees

774,209 Small Businesses without Employees (Nonemployers)

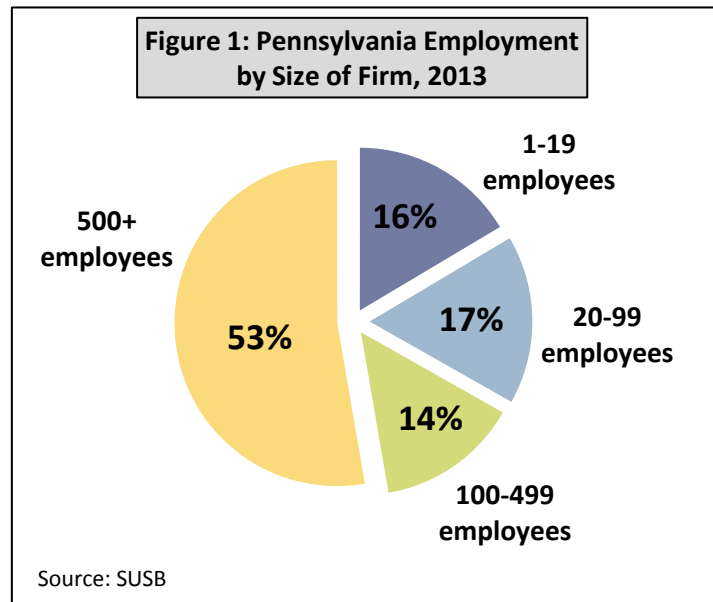
2,445,023 Workers Employed by Small Businesses

State Economy Overall

- Pennsylvania's economy grew at a slower rate than the United States in 2013. Pennsylvania's real gross state product increased by **0.7 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Pennsylvania has improved. The unemployment rate in Pennsylvania declined from **7.1 percent** in October 2013 to **5.4 percent** in October 2014. This is below the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Pennsylvania's small businesses employed about half or **2.4 million** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **98.2 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Pennsylvania, small businesses created **72,264** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **1.3 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.0 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **197,313** loans under \$100,000 (and valued at **\$3 billion**) were issued by Community Reinvestment Act lending institutions in Pennsylvania. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$51,193** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$25,630**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **47.4 percent** of female-owned businesses were in the health care and social assistance industry, and female-owned firms made up **15.3 percent** of this industry.

Table 1: Top Industry by Demographic Group in Pennsylvania, 2007

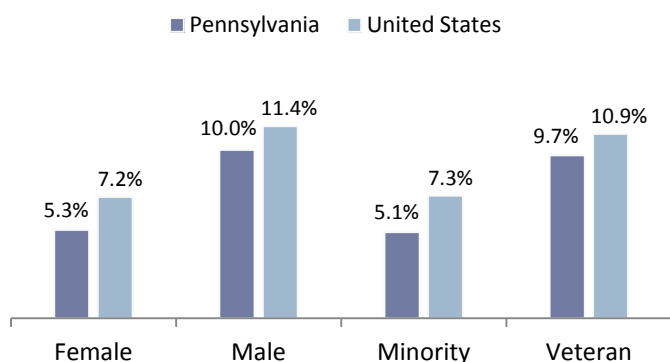
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Health care & social assistance	47.4	15.3
Male	Construction	82.3	19.4
American Indian and Alaska Native	Arts, entertainment, & rec	0.9	14.5
Asian	Other services	5.6	19.1
Black or African American	Health care & social assistance	14.4	27.6
Native Hawaiian and Other Pacific Islander	*	*	*
White	Prof., sci., & tech. services	92.0	14.7
Hispanic	Other services	3.6	16.8
Veteran	Construction	12.5	16.9

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

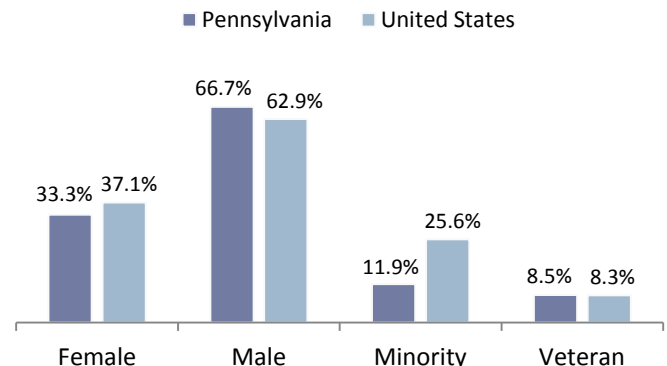
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **5.3 percent** of females were self-employed, and **Figure 2b** shows that **33.3 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in Pennsylvania?



Source: ACS

Figure 2b: What percent of self-employed individuals in Pennsylvania are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **19,484** establishments opened in Pennsylvania, and **70.5 percent** survived through 2012. In 2013, **22,822** establishments opened, and **77.3 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **12,975** establishments opened and **12,032** closed in the state of Pennsylvania. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **15,655** companies exported goods from the state in 2012. Of these, **13,941** or **89.1 percent** were small firms; they generated over a third (**34.7 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Pennsylvania Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	33,178	31,111	105,754	138,932
Professional, scientific, & tech. svcs.	26,402	24,020	114,435	140,837
Retail trade	25,961	23,054	79,085	105,046
Construction	25,752	23,830	91,156	116,908
Health care & social assistance	24,013	20,010	62,641	86,654
Accommodation & food services	22,001	18,105	12,171	34,172
Admin., supp., waste mgt., remed. svcs.	12,576	11,030	54,867	67,443
Manufacturing	12,065	8,569	14,067	26,132
Wholesale trade	11,553	9,238	14,011	25,564
Finance & insurance	8,773	7,930	25,539	34,312
Real estate & rental & leasing	6,626	6,053	81,039	87,665
Transportation & warehousing	6,442	5,314	31,447	37,889
Arts, entertainment, & recreation	4,091	3,393	42,478	46,569
Educational services	3,095	2,229	23,465	26,560
Information	2,309	1,868	10,350	12,659
Mining, quarrying, and oil & gas extrac.	803	624	3,392	4,195
Management of comp. & enterprises	786	113	*	786
Forestry, etc. & agriculture support	483	458	7,440	7,923
Utilities	164	118	872	1,036
Unclassified	124	124	*	124
Total	225,382	196,989	774,209	999,591

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Pennsylvania industries with the most small business employment were: health care and social assistance; accommodation and food services; and manufacturing (**Table 3**).

**Table 3: Employment in Pennsylvania by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	397,019	969,403	41.0
Accommodation & food services	277,638	437,440	63.5
Manufacturing	267,069	547,925	48.7
Retail trade	248,517	649,337	38.3
Other services (except public admin.)	214,257	239,890	89.3
Professional, scientific, & tech. svcs.	192,288	313,836	61.3
Construction	183,377	221,831	82.7
Wholesale trade	141,524	247,012	57.3
Admin., supp., waste mgt., remed. svcs.	139,420	302,174	46.1
Transportation & warehousing	75,362	203,872	37.0
Finance & insurance	73,553	259,747	28.3
Educational services	69,563	258,785	26.9
Arts, entertainment, & recreation	55,405	100,817	55.0
Real estate & rental & leasing	42,195	60,076	70.2
Information	31,301	118,234	26.5
Management of comp. & enterprises	18,257	171,593	10.6
Mining, quarrying, and oil & gas extraction	12,992	34,796	37.3
Utilities	2,633	29,717	8.9
Forestry, etc. & agriculture support	2,551	2,609	97.8
Unclassified	D	D	D
Total	2,445,023	5,169,196	47.3

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Rhode Island

96,166 Small Businesses

23,012 Small Businesses with Employees

73,154 Small Businesses without Employees (Nonemployers)

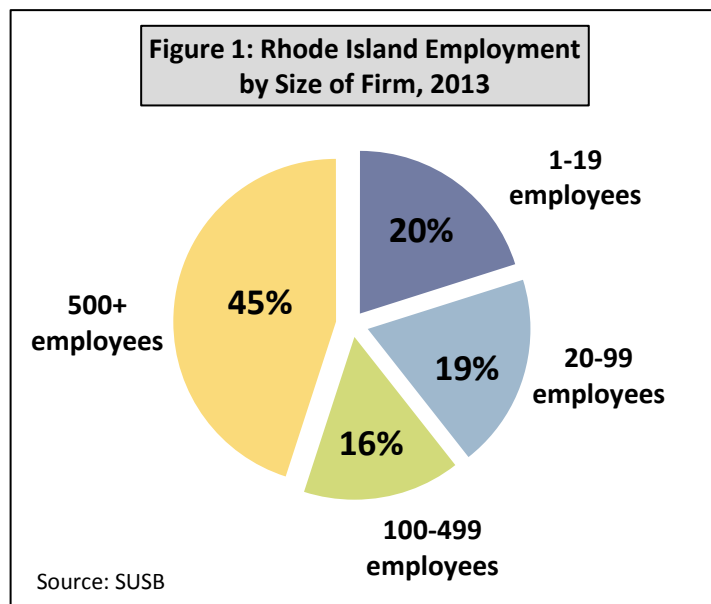
221,636 Workers Employed by Small Businesses

State Economy Overall

- Rhode Island's economy grew at a slower rate than the United States in 2013. Rhode Island's real gross state product increased by **1.4 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Rhode Island has improved. The unemployment rate in Rhode Island declined from **9.4 percent** in October 2013 to **7.4 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Rhode Island's small businesses employed over half or **221,636** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **95.8 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Rhode Island, small businesses created **4,671** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 increased by **3.4 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.2 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **17,375** loans under \$100,000 (and valued at **\$209.6 million**) were issued by Community Reinvestment Act lending institutions in Rhode Island. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$52,322** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$23,587**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **30.8 percent** of female-owned businesses were in the professional, scientific, and technical services industry, and female-owned firms made up **17.0 percent** of this industry.

Table 1: Top Industry by Demographic Group in Rhode Island, 2007

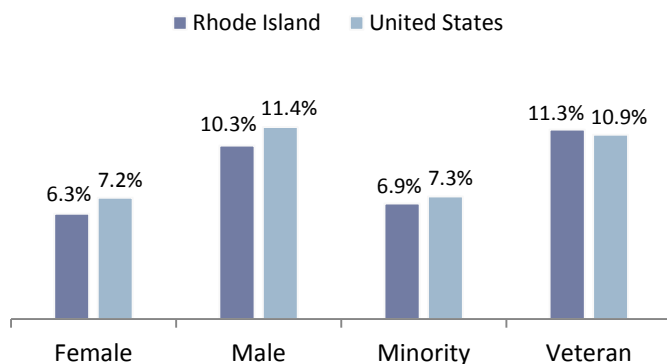
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Prof., sci., & tech. services	30.8	17.0
Male	Construction	80.8	18.8
American Indian and Alaska Native	*	*	*
Asian	Other services	4.6	24.6
Black or African American	Health care & social assistance	7.8	20.2
Native Hawaiian and Other Pacific Islander	*	*	*
White	Prof., sci., & tech. services	93.0	15.5
Hispanic	Health care & social assistance	11.7	17.0
Veteran	Prof., sci., & tech. services	13.1	17.8

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

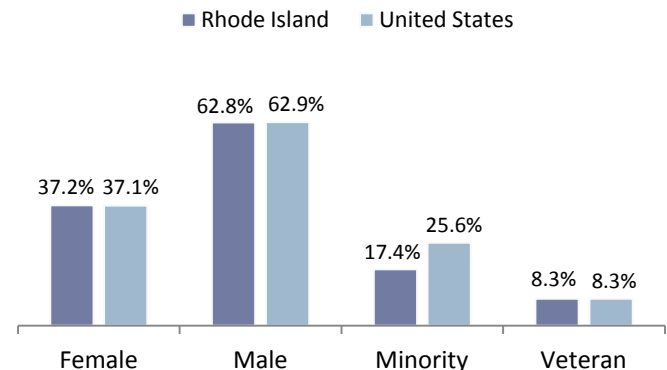
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **6.3 percent** of females were self-employed, and **Figure 2b** shows that **37.2 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in Rhode Island?



Source: ACS

Figure 2b: What percent of self-employed individuals in Rhode Island are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **1,863** establishments opened in Rhode Island, and **63.9 percent** survived through 2012. In 2013, **2,227** establishments opened, and **76.1 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **1,729** establishments opened and **1,709** closed in the state of Rhode Island. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **1,694** companies exported goods from the state in 2012. Of these, **1,503** or **88.7 percent** were small firms; they generated over three-fifths (**63.2 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Rhode Island Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	2,918	2,776	8,277	11,195
Professional, scientific, & tech. svcs.	2,776	2,565	11,470	14,246
Other services (except public admin.)	2,698	2,551	10,902	13,600
Retail trade	2,620	2,395	5,473	8,093
Accommodation & food services	2,481	1,988	991	3,472
Health care & social assistance	2,340	1,925	5,678	8,018
Admin., supp., waste mgt., remed. svcs.	1,484	1,322	5,343	6,827
Manufacturing	1,420	1,077	1,184	2,604
Wholesale trade	1,132	889	1,231	2,363
Real estate & rental & leasing	828	770	9,106	9,934
Finance & insurance	687	596	2,056	2,743
Transportation & warehousing	522	458	2,096	2,618
Arts, entertainment, & recreation	476	406	4,520	4,996
Educational services	365	278	2,600	2,965
Information	223	178	982	1,205
Management of comp. & enterprises	57	12	*	57
Forestry, etc. & agriculture support	42	41	1,179	1,221
Unclassified	27	27	*	27
Mining, quarrying, and oil & gas extrac.	16	15	11	27
Utilities	13	13	55	68
Total	23,012	20,269	73,154	96,166

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Rhode Island industries with the most small business employment were: health care and social assistance; accommodation and food services; and manufacturing (**Table 3**).

**Table 3: Employment in Rhode Island by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	43,932	84,287	52.1
Accommodation & food services	31,219	43,296	72.1
Manufacturing	26,462	38,328	69.0
Retail trade	18,304	47,226	38.8
Professional, scientific, & tech. svcs.	15,378	21,643	71.1
Other services (except public admin.)	15,334	17,084	89.8
Construction	14,211	15,142	93.9
Admin., supp., waste mgt., remed. svcs.	13,963	21,476	65.0
Wholesale trade	11,890	18,805	63.2
Finance & insurance	7,097	23,893	29.7
Educational services	6,276	26,797	23.4
Arts, entertainment, & recreation	5,221	8,456	61.7
Transportation & warehousing	4,338	10,171	42.7
Real estate & rental & leasing	3,863	5,577	69.3
Information	2,474	7,110	34.8
Management of comp. & enterprises	1,320	12,234	10.8
Forestry, etc. & agriculture support	126	126	100.0
Mining, quarrying, and oil & gas extraction	112	147	76.2
Utilities	75	1,138	6.6
Unclassified	41	41	100.0
Total	221,636	402,977	55.0

Source: SUSB.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
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BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

South Carolina

379,565 Small Businesses

75,238 Small Businesses with Employees

304,327 Small Businesses without Employees (Nonemployers)

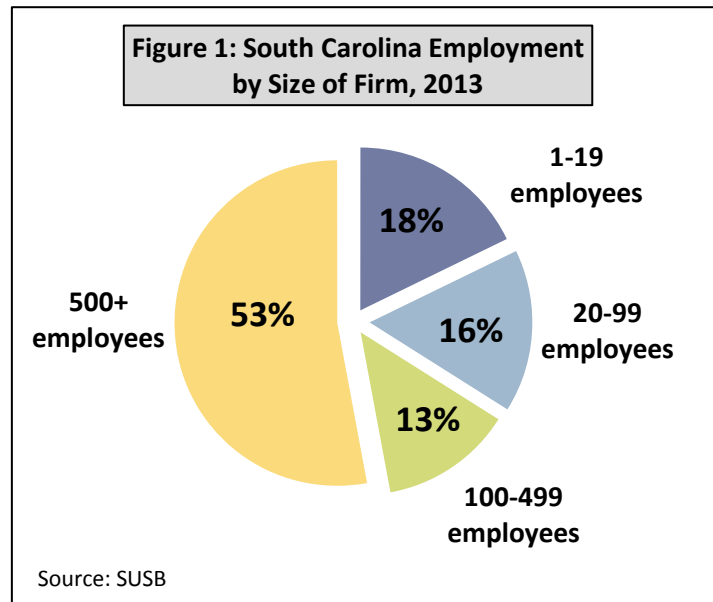
728,770 Workers Employed by Small Businesses

State Economy Overall

- South Carolina's economy grew at a slower rate than the United States in 2013. South Carolina's real gross state product increased by **1.2 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in South Carolina has improved. The unemployment rate in South Carolina declined from **7.0 percent** in October 2013 to **6.7 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- South Carolina's small businesses employed about half or **728,770** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **96.9 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In South Carolina, small businesses created **20,465** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 increased by **4.6 percent** relative to the previous year.
- The state's private-sector employment growth increased by **2.6 percent** over the 12-month period ending in October 2014; this was above the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **60,976** loans under \$100,000 (and valued at **\$765.7 million**) were issued by Community Reinvestment Act lending institutions in South Carolina. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$40,308** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$20,129**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **39.9 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **18.5 percent** of this industry.

Table 1: Top Industry by Demographic Group in South Carolina, 2007

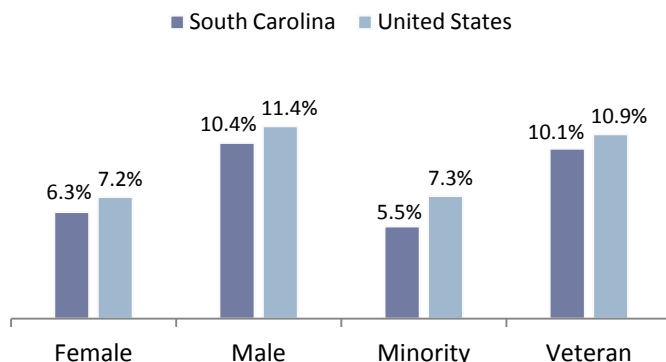
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	39.9	18.5
Male	Construction	79.3	21.8
American Indian and Alaska Native	Health care & social assistance	1.3	18.6
Asian	Other services	3.3	23.0
Black or African American	Other services	20.3	21.4
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	89.6	16.5
Hispanic	Construction	2.8	25.4
Veteran	Construction	15.4	18.1

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

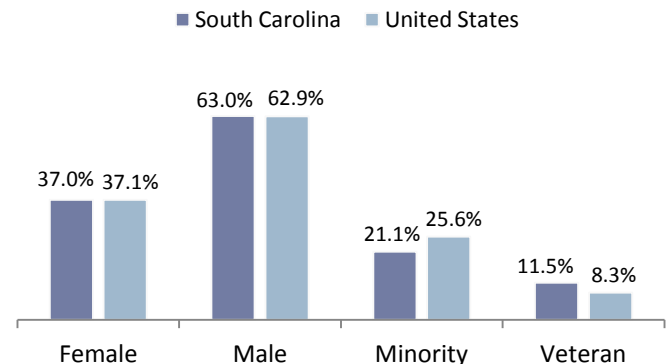
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **6.3 percent** of females were self-employed, and **Figure 2b** shows that **37.0 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in South Carolina?



Source: ACS

Figure 2b: What percent of self-employed individuals in South Carolina are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **7,007** establishments opened in South Carolina, and **65.9 percent** survived through 2012. In 2013, **7,929** establishments opened, and **81.5 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **4,583** establishments opened and **3,639** closed in the state of South Carolina. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **5,966** companies exported goods from the state in 2012. Of these, **5,091** or **85.3 percent** were small firms; they generated about one-sixth (**16.1 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of South Carolina Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	10,333	9,628	56,291	66,624
Retail trade	10,090	9,249	27,222	37,312
Professional, scientific, & tech. svcs.	8,699	8,132	34,033	42,732
Construction	8,481	7,861	34,514	42,995
Health care & social assistance	7,329	6,243	21,194	28,523
Accommodation & food services	7,093	5,417	5,233	12,326
Admin., supp., waste mgt., remed. svcs.	4,616	4,062	32,872	37,488
Wholesale trade	3,705	2,985	5,268	8,973
Real estate & rental & leasing	3,550	3,317	33,972	37,522
Manufacturing	3,069	2,206	4,152	7,221
Finance & insurance	2,969	2,719	9,880	12,849
Transportation & warehousing	1,882	1,598	12,138	14,020
Arts, entertainment, & recreation	1,369	1,096	14,113	15,482
Educational services	1,004	816	7,075	8,079
Information	580	474	3,383	3,963
Forestry, etc. & agriculture support	490	447	2,688	3,178
Management of comp. & enterprises	235	44	*	235
Unclassified	88	88	*	88
Utilities	81	44	224	305
Mining, quarrying, and oil & gas extrac.	46	35	75	121
Total	75,238	66,393	304,327	379,565

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three South Carolina industries with the most small business employment were: accommodation and food services; health care and social assistance; and retail trade (**Table 3**).

**Table 3: Employment in South Carolina by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Accommodation & food services	116,740	184,716	63.2
Health care & social assistance	97,840	217,774	44.9
Retail trade	72,790	222,419	32.7
Other services (except public admin.)	69,611	77,978	89.3
Manufacturing	68,805	212,845	32.3
Construction	57,138	67,833	84.2
Admin., supp., waste mgt., remed. svcs.	52,101	156,475	33.3
Professional, scientific, & tech. svcs.	48,429	79,146	61.2
Wholesale trade	36,710	63,340	58.0
Finance & insurance	21,803	64,790	33.7
Arts, entertainment, & recreation	20,576	25,259	81.5
Real estate & rental & leasing	16,556	23,359	70.9
Educational services	16,082	30,520	52.7
Transportation & warehousing	15,401	49,414	31.2
Information	7,089	32,789	21.6
Management of comp. & enterprises	3,966	22,501	17.6
Forestry, etc. & agriculture support	3,911	4,236	92.3
Utilities	2,597	11,958	21.7
Mining, quarrying, and oil & gas extraction	555	1,094	50.7
Unclassified	70	70	100.0
Total	728,770	1,548,516	47.1

Source: SUSB.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

South Dakota

82,705 Small Businesses

20,732 Small Businesses with Employees

61,973 Small Businesses without Employees (Nonemployers)

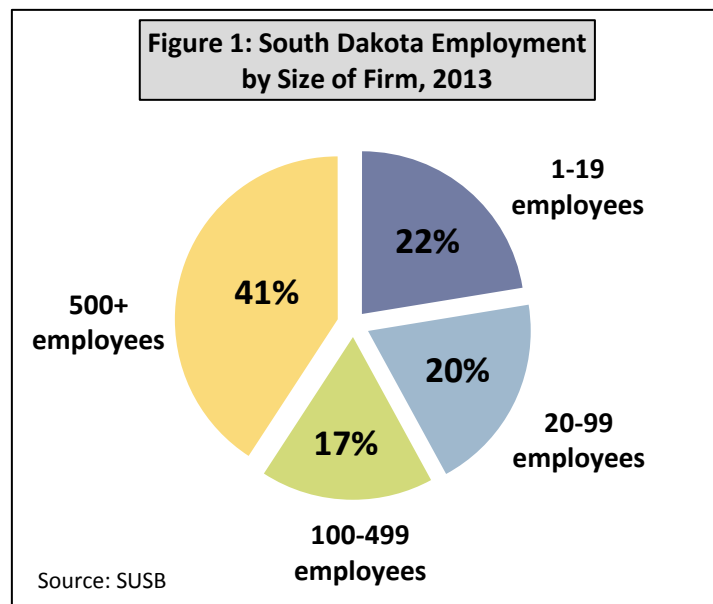
199,232 Workers Employed by Small Businesses

State Economy Overall

- South Dakota's economy grew at a faster rate than the United States in 2013. South Dakota's real gross state product increased by **3.1 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in South Dakota has improved. The unemployment rate in South Dakota declined from **3.7 percent** in October 2013 to **3.3 percent** in October 2014. This is below the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- South Dakota's small businesses employed about three-fifths or **199,232** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **96.3 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In South Dakota, small businesses created **7,761** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 increased by **5.1 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.2 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **20,768** loans under \$100,000 (and valued at **\$292.4 million**) were issued by Community Reinvestment Act lending institutions in South Dakota. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$46,326** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$30,211**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- Table 1** shows the top industry for nine business owner demographics. For example, **49.0 percent** of female-owned businesses were in the health care and social assistance industry, and female-owned firms made up **18.9 percent** of this industry.

Table 1: Top Industry by Demographic Group in South Dakota, 2007

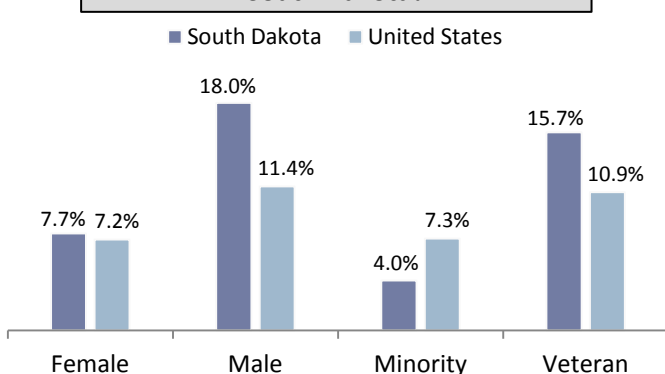
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Health care & social assistance	49.0	18.9
Male	Construction	66.9	20.4
American Indian and Alaska Native	Construction	3.6	21.8
Asian	*	*	*
Black or African American	*	*	*
Native Hawaiian and Other Pacific Islander	*	*	*
White	Retail trade	93.6	14.3
Hispanic	*	*	*
Veteran	Construction	16.8	24.3

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

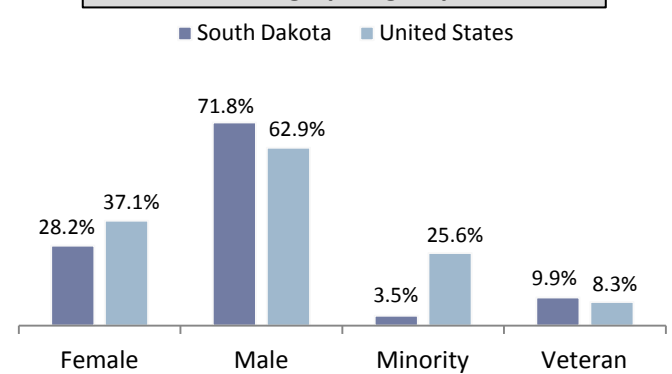
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **7.7 percent** of females were self-employed, and **Figure 2b** shows that **28.2 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in South Dakota?



Source: ACS

Figure 2b: What percent of self-employed individuals in South Dakota are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **1,529** establishments opened in South Dakota, and **72.7 percent** survived through 2012. In 2013, **1,657** establishments opened, and **80.6 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **1,234** establishments opened and **1,176** closed in the state of South Dakota. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **970** companies exported goods from the state in 2012. Of these, **731** or **75.4 percent** were small firms; they generated over a third (**36.3 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of South Dakota Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	3,105	2,939	7,151	10,256
Retail trade	2,738	2,395	7,648	10,386
Other services (except public admin.)	2,595	2,456	8,731	11,326
Accommodation & food services	1,975	1,540	986	2,961
Health care & social assistance	1,714	1,417	5,037	6,751
Professional, scientific, & tech. svcs.	1,671	1,565	5,932	7,603
Finance & insurance	1,117	1,017	2,992	4,109
Transportation & warehousing	1,014	927	2,914	3,928
Wholesale trade	969	689	891	1,860
Admin., supp., waste mgt., remed. svcs.	956	886	3,823	4,779
Manufacturing	859	640	968	1,827
Real estate & rental & leasing	800	754	7,249	8,049
Arts, entertainment, & recreation	620	555	3,293	3,913
Information	244	188	612	856
Educational services	202	149	1,481	1,683
Forestry, etc. & agriculture support	141	136	2,103	2,244
Management of comp. & enterprises	81	5	*	81
Utilities	58	36	70	128
Mining, quarrying, and oil & gas extrac.	46	35	92	138
Unclassified	24	24	*	24
Total	20,732	18,328	61,973	82,705

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three South Dakota industries with the most small business employment were: health care and social assistance; accommodation and food services; and retail trade (**Table 3**).

**Table 3: Employment in South Dakota by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	29,678	63,439	46.8
Accommodation & food services	29,460	37,867	77.8
Retail trade	26,795	50,796	52.8
Manufacturing	18,208	43,594	41.8
Construction	16,853	17,596	95.8
Other services (except public admin.)	13,463	14,660	91.8
Wholesale trade	12,624	17,723	71.2
Finance & insurance	9,197	26,566	34.6
Professional, scientific, & tech. svcs.	8,978	11,216	80.0
Admin., supp., waste mgt., remed. svcs.	6,555	10,865	60.3
Transportation & warehousing	6,377	9,432	67.6
Educational services	5,420	7,949	68.2
Arts, entertainment, & recreation	5,383	6,001	89.7
Information	3,532	6,543	54.0
Real estate & rental & leasing	3,205	3,591	89.3
Management of comp. & enterprises	1,167	5,105	22.9
Utilities	1,114	2,048	54.4
Mining, quarrying, and oil & gas extraction	733	1,039	70.5
Forestry, etc. & agriculture support	477	483	98.8
Unclassified	13	13	100.0
Total	199,232	336,526	59.2

Source: SUSB.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
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Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Tennessee

564,326 Small Businesses

93,300 Small Businesses with Employees

471,026 Small Businesses without Employees (Nonemployers)

1,023,528 Workers Employed by Small Businesses

State Economy Overall

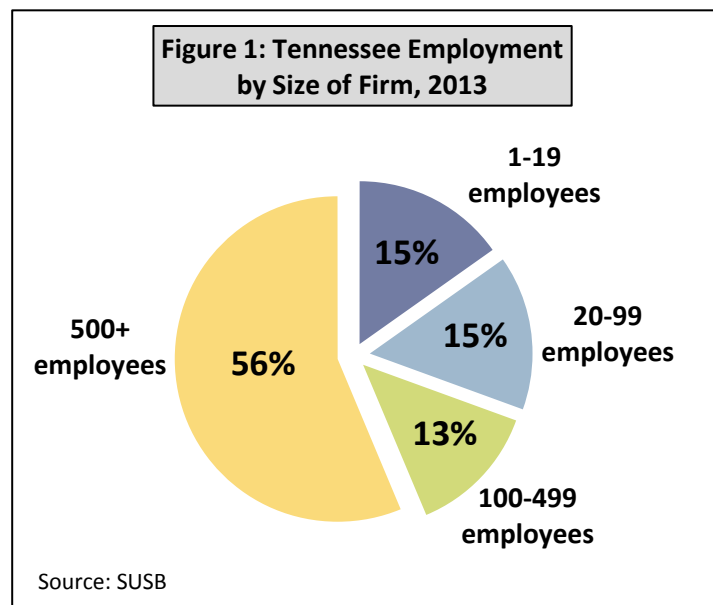
- Tennessee's economy grew at a slower rate than the United States in 2013. Tennessee's real gross state product increased by **0.8 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Tennessee has improved. The unemployment rate in Tennessee declined from **8.1 percent** in October 2013 to **7.1 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Tennessee's small businesses employed two-fifths or **1 million** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **96.8 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.

- In Tennessee, small businesses created **41,302** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **1.4 percent** relative to the previous year.

- The state's private-sector employment growth increased by **2.8 percent** over the 12-month period ending in October 2014; this was above the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **82,268** loans under \$100,000 (and valued at **\$1.1 billion**) were issued by Community Reinvestment Act lending institutions in Tennessee. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$48,105** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$21,741**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **40.1 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **19.8 percent** of this industry.

Table 1: Top Industry by Demographic Group in Tennessee, 2007

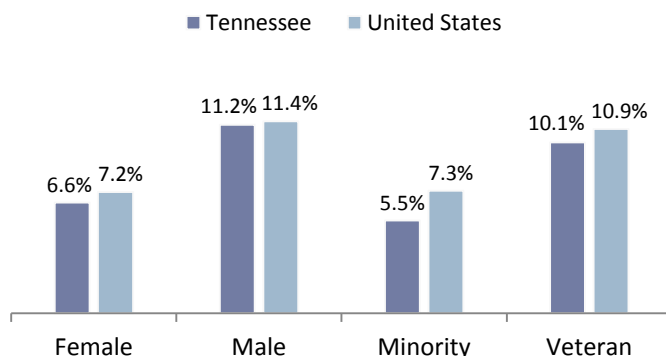
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	40.1	19.8
Male	Construction	75.2	23.3
American Indian and Alaska Native	*	*	*
Asian	Other services	4.1	25.6
Black or African American	Other services	15.5	23.7
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	94.3	18.4
Hispanic	Construction	2.6	27.5
Veteran	Construction	14.3	20.3

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

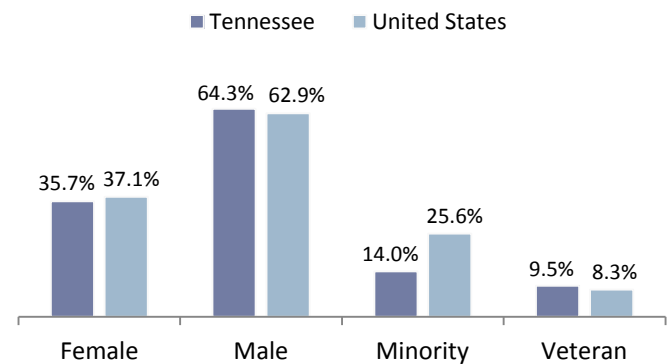
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **6.6 percent** of females were self-employed, and **Figure 2b** shows that **35.7 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in Tennessee?



Source: ACS

Figure 2b: What percent of self-employed individuals in Tennessee are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **9,261** establishments opened in Tennessee, and **65.5 percent** survived through 2012. In 2013, **10,805** establishments opened, and **78.5 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **4,123** establishments opened and **3,791** closed in the state of Tennessee. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **7,172** companies exported goods from the state in 2012. Of these, **5,958** or **83.1 percent** were small firms; they generated over a seventh (**15.0 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Tennessee Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Retail trade	13,208	11,947	41,564	54,772
Other services (except public admin.)	12,796	11,771	88,890	101,686
Health care & social assistance	10,774	9,193	35,154	45,928
Professional, scientific, & tech. svcs.	9,623	8,789	51,975	61,598
Construction	9,064	8,120	62,078	71,142
Accommodation & food services	7,904	5,965	7,275	15,179
Admin., supp., waste mgt., remed. svcs.	5,061	4,307	50,473	55,534
Wholesale trade	4,920	3,778	7,325	12,245
Manufacturing	4,788	3,407	6,300	11,088
Finance & insurance	4,137	3,646	13,386	17,523
Real estate & rental & leasing	3,655	3,357	36,971	40,626
Transportation & warehousing	2,741	2,278	19,904	22,645
Arts, entertainment, & recreation	2,179	1,894	27,645	29,824
Information	1,243	1,041	6,623	7,866
Educational services	1,115	838	10,331	11,446
Management of comp. & enterprises	388	54	*	388
Forestry, etc. & agriculture support	236	222	4,528	4,764
Mining, quarrying, and oil & gas extrac.	105	79	333	438
Unclassified	87	87	*	87
Utilities	45	15	271	316
Total	93,300	80,705	471,026	564,326

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Tennessee industries with the most small business employment were: health care and social assistance; accommodation and food services; and retail trade (**Table 3**).

**Table 3: Employment in Tennessee by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	156,636	385,569	40.6
Accommodation & food services	127,727	240,698	53.1
Retail trade	104,514	308,272	33.9
Manufacturing	102,866	296,119	34.7
Other services (except public admin.)	93,410	107,842	86.6
Construction	78,941	94,832	83.2
Admin., supp., waste mgt., remed. svcs.	66,912	212,776	31.4
Professional, scientific, & tech. svcs.	65,504	99,426	65.9
Wholesale trade	59,159	112,332	52.7
Finance & insurance	40,161	109,385	36.7
Transportation & warehousing	31,236	129,084	24.2
Educational services	27,028	55,830	48.4
Arts, entertainment, & recreation	22,494	31,567	71.3
Real estate & rental & leasing	20,650	30,871	66.9
Information	12,609	47,561	26.5
Management of comp. & enterprises	7,670	73,345	10.5
Utilities	2,478	3,578	69.3
Mining, quarrying, and oil & gas extraction	2,038	3,368	60.5
Forestry, etc. & agriculture support	1,422	1,519	93.6
Unclassified	73	73	100.0
Total	1,023,528	2,344,047	43.7

Source: SUSB.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
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BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
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Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Texas

2,412,717 Small Businesses

398,593 Small Businesses with Employees

2,014,124 Small Businesses without Employees (Nonemployers)

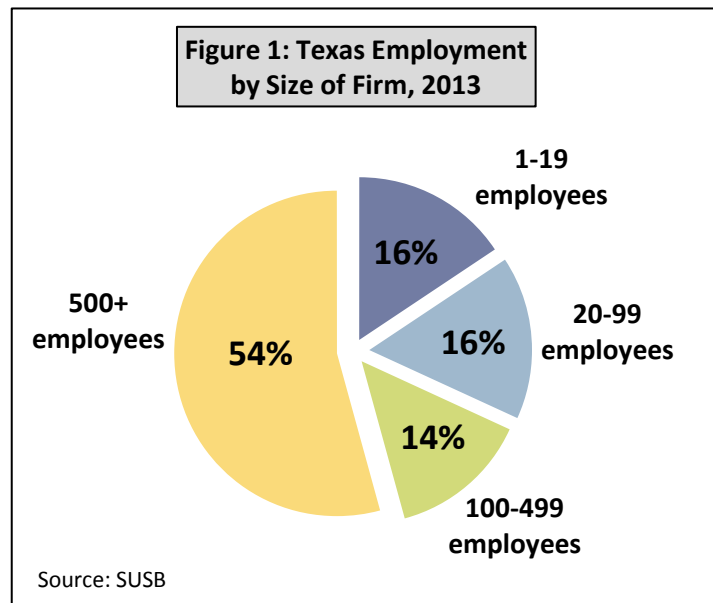
4,275,868 Workers Employed by Small Businesses

State Economy Overall

- Texas's economy grew at a faster rate than the United States in 2013. Texas's real gross state product increased by **3.7 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Texas has improved. The unemployment rate in Texas declined from **6.2 percent** in October 2013 to **5.1 percent** in October 2014. This is below the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Texas's small businesses employed about half or **4.3 million** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **98.6 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Texas, small businesses created **264,814** net new jobs in 2012. The biggest gain was in the smallest firm size category of 20-99 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **0.7 percent** relative to the previous year.
- The state's private-sector employment growth increased by **4.2 percent** over the 12-month period ending in October 2014; this was the above the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **403,654** loans under \$100,000 (and valued at **\$5.2 billion**) were issued by Community Reinvestment Act lending institutions in Texas. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$50,915** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$21,692**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **39.1 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **16.2 percent** of this industry.

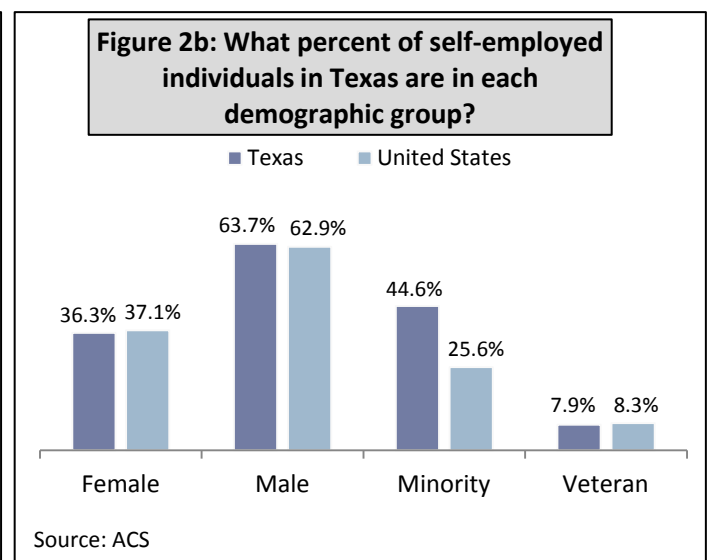
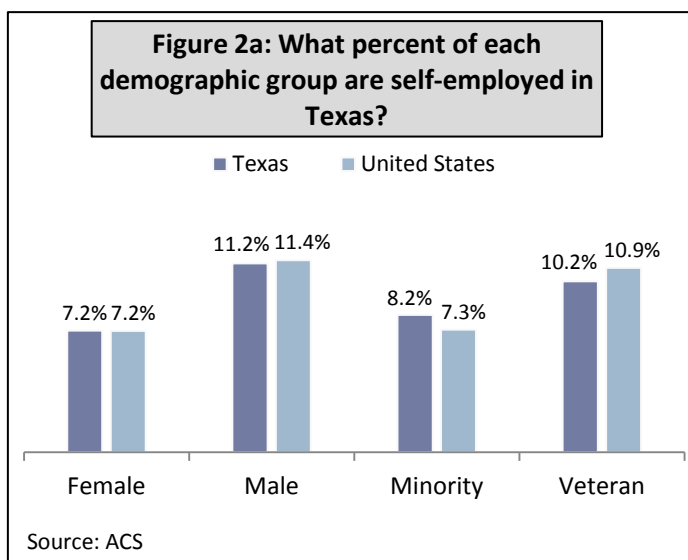
Table 1: Top Industry by Demographic Group in Texas, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	39.1	16.2
Male	Construction	71.7	20.2
American Indian and Alaska Native	Construction	1.7	26.7
Asian	Other services	12.4	27.5
Black or African American	Other services	11.3	18.4
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	93.8	15.8
Hispanic	Construction	32.0	21.9
Veteran	Construction	10.4	16.0

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **7.2 percent** of females were self-employed, and **Figure 2b** shows that **36.3 percent** of all self-employed people were female.



Business Turnover

- In 2010, **38,760** establishments opened in Texas, and **68.3 percent** survived through 2012. In 2013, **45,736** establishments opened, and **80.6 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **25,324** establishments opened and **21,128** closed in the state of Texas. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **40,737** companies exported goods from the state in 2012. Of these, **37,921** or **93.1 percent** were small firms; they generated about a third (**30.6 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Texas Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	56,373	52,194	256,013	312,386
Health care & social assistance	49,601	43,092	149,968	199,569
Other services (except public admin.)	43,698	39,925	305,716	349,414
Retail trade	43,657	39,884	170,859	214,516
Construction	37,361	33,042	253,628	290,989
Accommodation & food services	32,858	24,966	37,709	70,567
Wholesale trade	24,294	20,110	34,800	59,094
Admin., supp., waste mgt., remed. svcs.	21,135	17,857	216,325	237,460
Real estate & rental & leasing	18,778	17,568	162,922	181,700
Finance & insurance	18,658	16,984	71,529	90,187
Manufacturing	16,739	12,485	32,514	49,253
Transportation & warehousing	12,460	10,662	109,186	121,646
Mining, quarrying, and oil & gas extrac.	6,794	5,661	39,542	46,336
Arts, entertainment, & recreation	5,549	4,742	82,709	88,258
Educational services	5,378	4,314	45,029	50,407
Information	4,191	3,455	23,224	27,415
Management of comp. & enterprises	1,510	342	*	1,510
Forestry, etc. & agriculture support	996	934	19,817	20,813
Utilities	925	784	2,634	3,559
Unclassified	514	513	*	514
Total	398,593	349,130	2,014,124	2,412,717

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Texas industries with the most small business employment were: health care and social assistance; accommodation and food services; and construction (**Table 3**).

**Table 3: Employment in Texas by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	646,502	1,336,608	48.4
Accommodation & food services	533,439	977,555	54.6
Construction	380,773	551,983	69.0
Professional, scientific, & tech. svcs.	362,516	626,510	57.9
Retail trade	359,159	1,164,069	30.9
Other services (except public admin.)	345,313	422,742	81.7
Manufacturing	335,661	769,066	43.6
Admin., supp., waste mgt., remed. svcs.	304,118	920,415	33.0
Wholesale trade	266,705	483,906	55.1
Finance & insurance	151,908	478,483	31.7
Transportation & warehousing	131,263	383,500	34.2
Real estate & rental & leasing	108,809	171,948	63.3
Mining, quarrying, and oil & gas extraction	91,378	221,389	41.3
Educational services	85,617	169,381	50.5
Arts, entertainment, & recreation	69,016	117,753	58.6
Information	52,510	218,234	24.1
Management of comp. & enterprises	30,526	279,471	10.9
Utilities	14,009	50,362	27.8
Forestry, etc. & agriculture support	6,045	6,853	88.2
Unclassified	D	D	D
Total	4,275,868	9,350,829	45.7

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Utah

256,028 Small Businesses

56,635 Small Businesses with Employees

199,393 Small Businesses without Employees (Nonemployers)

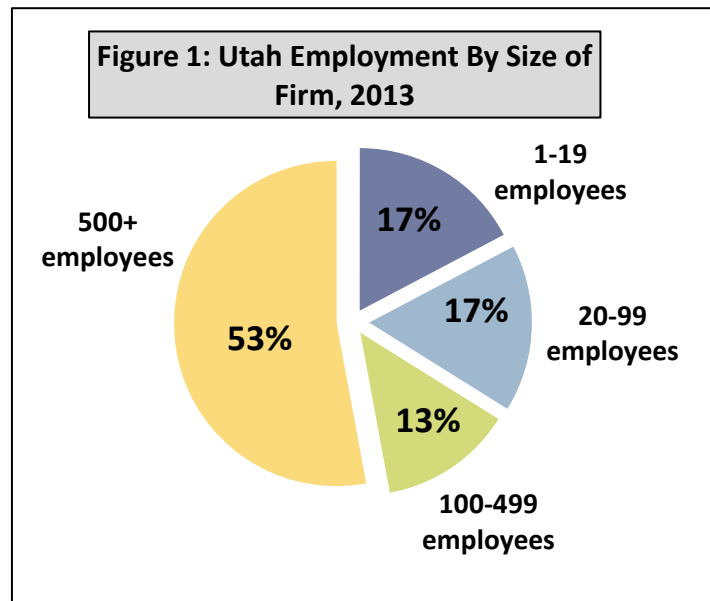
504,279 Workers Employed by Small Businesses

State Economy Overall

- Utah's economy grew at a faster rate than the United States in 2013. Utah's real gross state product increased by **3.8 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Utah has improved. The unemployment rate in Utah declined from **4.3 percent** in October 2013 to **3.6 percent** in October 2014. This is below the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Utah's small businesses employed about half or **504,279** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **96.7 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Utah, small businesses created **24,979** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 increased by **6.6 percent** relative to the previous year.
- The state's private-sector employment growth increased by **3.7 percent** over the 12-month period ending in October 2014; this was above the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **54,094** loans under \$100,000 (and valued at **\$729.4 million**) were issued by Community Reinvestment Act lending institutions in Utah. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$50,660** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$19,486**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **36.3 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **15.7 percent** of this industry.

Table 1: Top Industry by Demographic Group in Utah, 2007

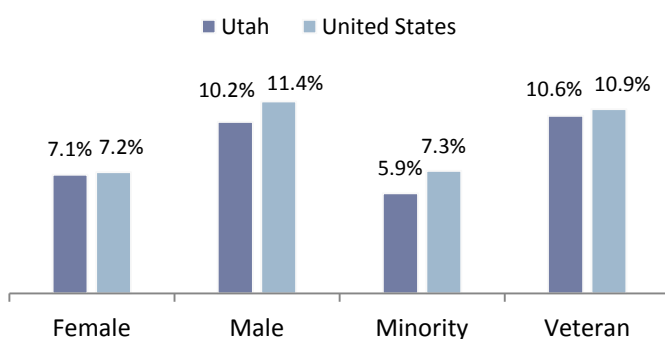
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	36.3	15.7
Male	Construction	68.3	17.3
American Indian and Alaska Native	*	*	*
Asian	Other services	4.6	26.2
Black or African American	Arts, entertainment, & rec	2.0	16.3
Native Hawaiian and Other Pacific Islander	Construction	0.4	16.5
White	Prof., sci., & tech. services	94.5	14.9
Hispanic	Other services	5.6	16.1
Veteran	Prof., sci., & tech. services	8.8	17.8

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

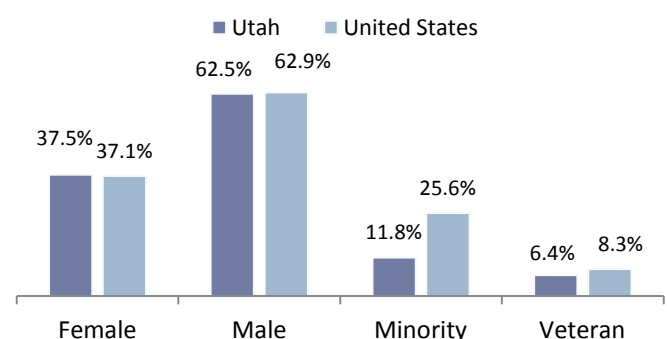
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **7.1 percent** of females were self-employed, and **Figure 2b** shows that **37.5 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in Utah?



Source: ACS

Figure 2b: What percent of self-employed individuals in Utah are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **5,889** establishments opened in Utah, and **65.8 percent** survived through 2012. In 2013, **6,795** establishments opened, and **81.8 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **3,852** establishments opened and **3,749** closed in the state of Utah. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **3,475** companies exported goods from the state in 2012. Of these, **2,989** or **86.0 percent** were small firms; they generated about one-sixth (**16.5 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	8,398	7,780	31,656	40,054
Construction	8,083	7,539	16,531	24,614
Health care & social assistance	6,079	5,480	12,929	19,008
Retail trade	5,577	4,942	20,645	26,222
Other services (except public admin.)	4,097	3,830	27,479	31,576
Real estate & rental & leasing	3,849	3,694	29,815	33,664
Accommodation & food services	3,593	2,710	1,992	5,585
Admin., supp., waste mgt., remed. svcs.	3,503	3,151	12,658	16,161
Finance & insurance	2,944	2,738	9,195	12,139
Manufacturing	2,821	2,193	4,024	6,845
Wholesale trade	2,809	2,197	3,782	6,591
Transportation & warehousing	1,815	1,583	5,666	7,481
Educational services	924	742	6,457	7,381
Arts, entertainment, & recreation	871	744	10,618	11,489
Information	852	674	3,854	4,706
Mining, quarrying, and oil & gas extrac.	407	343	572	979
Management of comp. & enterprises	210	67	*	210
Utilities	75	65	139	214
Forestry, etc. & agriculture support	74	70	1,381	1,455
Unclassified	36	36	*	36
Total	56,635	50,526	199,393	256,028

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Utah industries with the most small business employment were: health care and social assistance; accommodation and food services; and retail trade (**Table 3**).

**Table 3: Employment in Utah by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	62,647	126,171	49.7
Accommodation & food services	59,123	95,732	61.8
Retail trade	52,442	133,611	39.2
Construction	52,078	59,118	88.1
Professional, scientific, & tech. svcs.	50,424	73,630	68.5
Manufacturing	47,289	109,126	43.3
Admin., supp., waste mgt., remed. svcs.	31,306	116,051	27.0
Wholesale trade	30,701	55,178	55.6
Other services (except public admin.)	24,678	46,202	53.4
Finance & insurance	18,441	53,342	34.6
Transportation & warehousing	16,354	46,925	34.9
Educational services	13,318	41,862	31.8
Real estate & rental & leasing	12,680	18,460	68.7
Information	11,919	33,701	35.4
Arts, entertainment, & recreation	11,500	21,474	53.6
Mining, quarrying, and oil & gas extraction	4,027	11,885	33.9
Management of comp. & enterprises	3,564	22,860	15.6
Utilities	1,342	D	D
Forestry, etc. & agriculture support	396	419	94.5
Unclassified	50	50	100.0
Total	504,279	1,070,986	47.1

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

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BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Vermont

77,368 Small Businesses

17,532 Small Businesses with Employees

59,836 Small Businesses without Employees (Nonemployers)

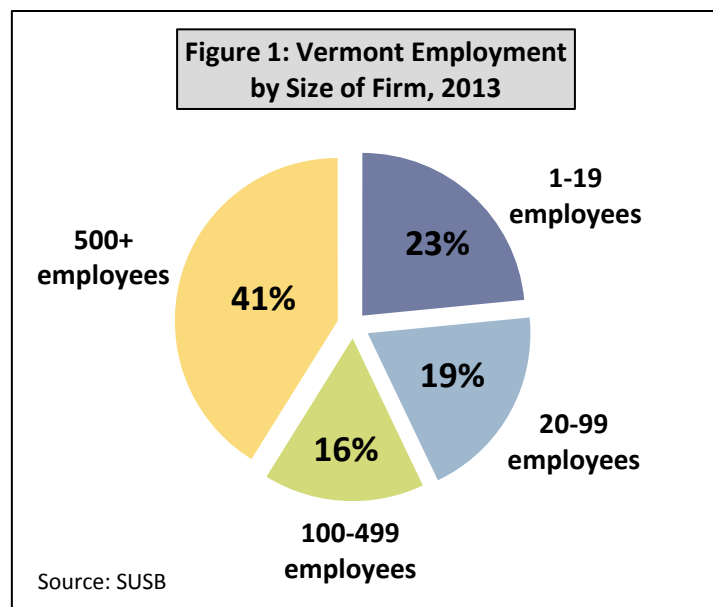
156,287 Workers Employed by Small Businesses

State Economy Overall

- Vermont's economy grew at a slower rate than the United States in 2013. Vermont's real gross state product increased by **1.9 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Vermont remained unchanged. Vermont's unemployment rate held steady at 4.4 percent in October 2013 and October 2014. This is below the national average of 5.8 percent for the same time period. (Source: BLS)

Employment

- Vermont's small businesses employed about three-fifths or **156,287** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **96.2 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Vermont, small businesses created **1,941** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **4.8 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.3 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **12,953** loans under \$100,000 (and valued at **\$150.9 million**) were issued by Community Reinvestment Act lending institutions in Vermont. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$45,068** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$21,396**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **52.0 percent** of female-owned businesses were in the health care and social assistance industry, and female-owned firms made up **17.1 percent** of this industry.

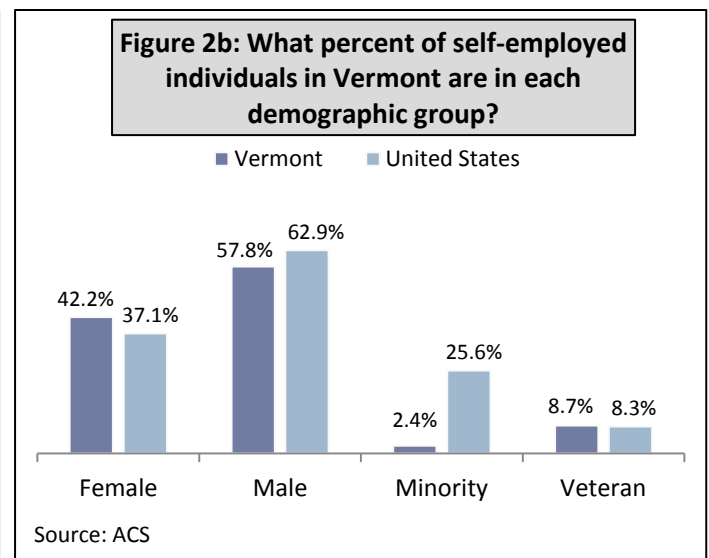
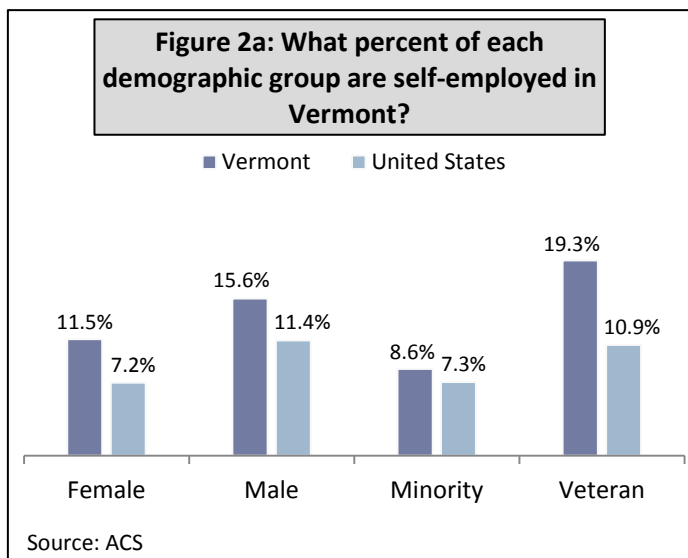
Table 1: Top Industry by Demographic Group in Vermont, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Health care & social assistance	52.0	17.1
Male	Construction	76.0	27.3
American Indian and Alaska Native	*	*	*
Asian	Other services	1.3	14.8
Black or African American	*	*	*
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	98.7	18.7
Hispanic	*	*	*
Veteran	Construction	13.3	25.7

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **11.5 percent** of females were self-employed, and **Figure 2b** shows that **42.2 percent** of all self-employed people were female.



Business Turnover

- In 2010, **1,039** establishments opened in Vermont, and **65.3 percent** survived through 2012. In 2013, **1,204** establishments opened, and **78.3 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **1,083** establishments opened and **1,088** closed in the state of Vermont. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **1,251** companies exported goods from the state in 2012. Of these, **1,053** or **84.2 percent** were small firms; they generated about a fifth (**18.5 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Vermont Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	2,673	2,556	9,423	12,096
Retail trade	2,414	2,114	4,427	6,841
Professional, scientific, & tech. svcs.	2,004	1,890	8,775	10,779
Other services (except public admin.)	1,911	1,840	7,074	8,985
Health care & social assistance	1,653	1,393	5,074	6,727
Accommodation & food services	1,653	1,352	1,104	2,757
Admin., supp., waste mgt., remed. svcs.	963	900	4,522	5,485
Manufacturing	923	718	1,890	2,813
Real estate & rental & leasing	640	608	5,328	5,968
Wholesale trade	633	481	886	1,519
Finance & insurance	440	381	1,064	1,504
Arts, entertainment, & recreation	433	392	4,161	4,594
Transportation & warehousing	407	354	1,186	1,593
Educational services	333	256	1,944	2,277
Information	325	261	854	1,179
Forestry, etc. & agriculture support	138	135	1,989	2,127
Management of comp. & enterprises	45	12	*	45
Mining, quarrying, and oil & gas extrac.	40	35	63	103
Utilities	19	11	72	91
Unclassified	18	18	*	18
Total	17,532	15,691	59,836	77,368

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Vermont industries with the most small business employment were: health care and social assistance; retail trade; and accommodation and food services (**Table 3**).

**Table 3: Employment in Vermont by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	24,119	44,783	53.9
Retail trade	22,869	39,231	58.3
Accommodation & food services	19,511	31,119	62.7
Manufacturing	16,923	31,398	53.9
Construction	12,295	13,185	93.2
Professional, scientific, & tech. svcs.	10,335	18,305	56.5
Other services (except public admin.)	9,018	9,240	97.6
Wholesale trade	7,993	10,745	74.4
Educational services	7,785	14,987	51.9
Finance & insurance	5,182	17,911	28.9
Admin., supp., waste mgt., remed. svcs.	4,860	7,198	67.5
Information	3,634	6,636	54.8
Transportation & warehousing	3,568	5,559	64.2
Arts, entertainment, & recreation	3,543	6,615	53.6
Real estate & rental & leasing	2,485	2,908	85.5
Management of comp. & enterprises	1,000	2,538	39.4
Forestry, etc. & agriculture support	461	461	100.0
Utilities	459	D	D
Mining, quarrying, and oil & gas extraction	227	452	50.2
Unclassified	D	D	D
Total	156,287	265,460	58.9

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

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BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Virginia

674,256 Small Businesses

144,620 Small Businesses with Employees

529,636 Small Businesses without Employees (Nonemployers)

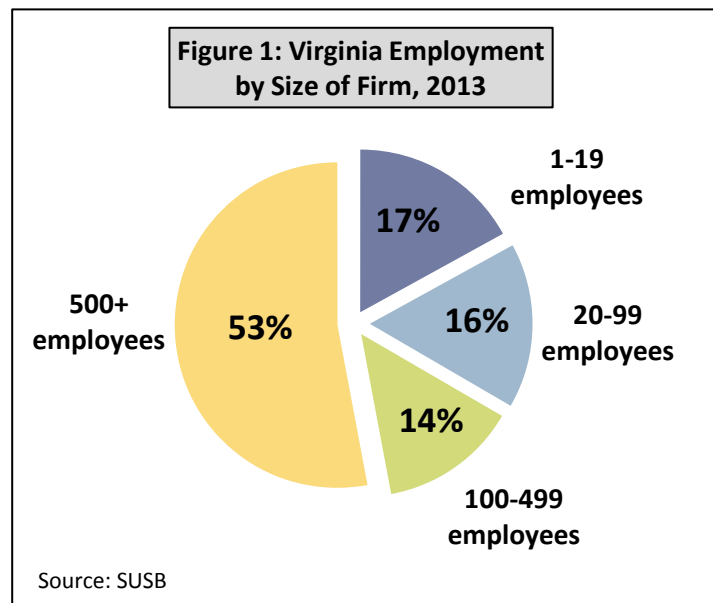
1,453,384 Workers Employed by Small Businesses

State Economy Overall

- Virginia's economy grew at a slower rate than the United States in 2013. Virginia's real gross state product increased by **0.1 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Virginia has improved. The unemployment rate in Virginia declined from **5.4 percent** in October 2013 to **5.3 percent** in October 2014. This is below the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Virginia's small businesses employed about half or **1.5 million** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **97.8 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Virginia, small businesses created **51,597** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **4.3 percent** relative to the previous year.
- The state's private-sector employment growth increased by **0.5 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **125,057** loans under \$100,000 (and valued at **\$1.6 billion**) were issued by Community Reinvestment Act lending institutions in Virginia. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$51,224** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$22,001**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **31.9 percent** of female-owned businesses were in the professional, scientific, and technical services industry, and female-owned firms made up **17.4 percent** of this industry.

Table 1: Top Industry by Demographic Group in Virginia, 2007

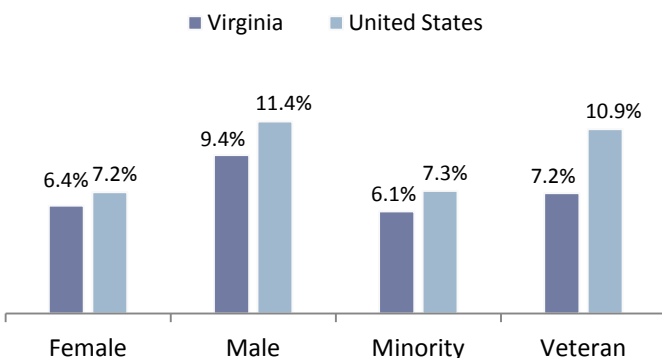
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Prof., sci., & tech. services	31.9	17.4
Male	Construction	76.2	20.5
American Indian and Alaska Native	Admin., support, etc. services	1.4	20.2
Asian	Other services	13.7	20.8
Black or African American	Other services	14.7	15.7
Native Hawaiian and Other Pacific Islander	*	*	*
White	Prof., sci., & tech. services	84.3	17.5
Hispanic	Construction	8.9	27.7
Veteran	Prof., sci., & tech. services	15.6	20.6

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

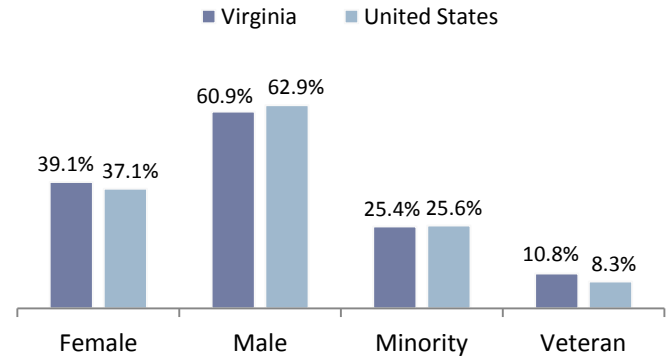
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **6.4 percent** of females were self-employed, and **Figure 2b** shows that **39.1 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in Virginia?



Source: ACS

Figure 2b: What percent of self-employed individuals in Virginia are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **15,689** establishments opened in Virginia, and **67.9 percent** survived through 2012. In 2013, **18,038** establishments opened, and **76.9 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **10,014** establishments opened and **9,614** closed in the state of Virginia. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **7,626** companies exported goods from the state in 2012. Of these, **6,542** or **85.8 percent** were small firms; they generated over a quarter (**28.7 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Virginia Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	24,549	22,050	86,799	111,348
Other services (except public admin.)	19,434	17,911	77,114	96,548
Construction	18,827	17,252	58,292	77,119
Retail trade	15,284	13,758	41,989	57,273
Health care & social assistance	13,999	11,926	39,472	53,471
Accommodation & food services	11,933	9,438	7,306	19,239
Admin., supp., waste mgt., remed. svcs.	8,596	7,359	45,000	53,596
Real estate & rental & leasing	6,111	5,695	60,596	66,707
Wholesale trade	5,334	4,293	6,996	12,330
Finance & insurance	5,264	4,757	14,874	20,138
Manufacturing	4,295	3,233	5,610	9,905
Transportation & warehousing	3,783	3,245	24,334	28,117
Educational services	2,516	2,018	17,841	20,357
Arts, entertainment, & recreation	2,443	2,050	29,752	32,195
Information	1,719	1,346	8,006	9,725
Forestry, etc. & agriculture support	662	635	5,027	5,689
Management of comp. & enterprises	459	83	*	459
Mining, quarrying, and oil & gas extrac.	164	109	233	397
Unclassified	137	137	*	137
Utilities	63	39	395	458
Total	144,620	127,231	529,636	674,256

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Virginia industries with the most small business employment were: professional, scientific, and technical services; health care and social assistance; and accommodation and food services (**Table 3**).

**Table 3: Employment in Virginia by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Professional, scientific, & tech. svcs.	205,961	421,502	48.9
Health care & social assistance	192,489	407,055	47.3
Accommodation & food services	173,592	318,037	54.6
Other services (except public admin.)	140,659	163,211	86.2
Construction	140,508	168,289	83.5
Retail trade	129,213	415,037	31.1
Admin., supp., waste mgt., remed. svcs.	105,223	245,675	42.8
Manufacturing	83,942	232,037	36.2
Wholesale trade	59,165	103,377	57.2
Educational services	40,883	73,991	55.3
Finance & insurance	40,276	158,126	25.5
Transportation & warehousing	34,367	91,390	37.6
Real estate & rental & leasing	33,117	52,537	63.0
Arts, entertainment, & recreation	30,151	52,685	57.2
Information	26,343	95,292	27.6
Management of comp. & enterprises	8,817	63,693	13.8
Mining, quarrying, and oil & gas extraction	3,244	9,554	34.0
Forestry, etc. & agriculture support	3,121	3,877	80.5
Utilities	2,171	13,734	15.8
Unclassified	D	D	D
Total	1,453,384	3,089,241	47.0

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Washington

552,884 Small Businesses

140,342 Small Businesses with Employees

412,542 Small Businesses without Employees (Nonemployers)

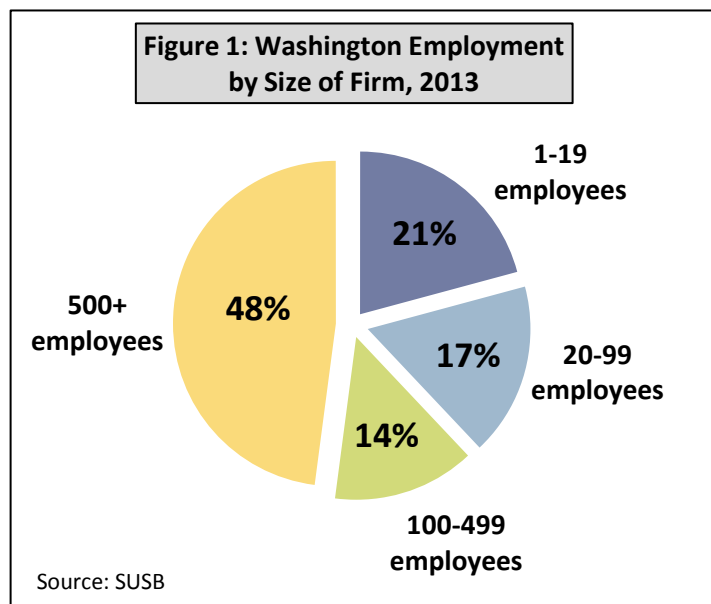
1,230,227 Workers Employed by Small Businesses

State Economy Overall

- Washington's economy grew at a faster rate than the United States in 2013. Washington's real gross state product increased by **2.7 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Washington has improved. The unemployment rate in Washington declined from **6.8 percent** in October 2013 to **6.0 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Washington's small businesses employed over half or **1.2 million** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **98.0 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Washington, small businesses created **35,180** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **4.5 percent** relative to the previous year.
- The state's private-sector employment growth increased by **2.7 percent** over the 12-month period ending in October 2014; this was above the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **123,048** loans under \$100,000 (and valued at **\$1.5 billion**) were issued by Community Reinvestment Act lending institutions in Washington. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$43,618** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$23,822**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **29.9 percent** of female-owned businesses were in the professional, scientific, and technical services industry, and female-owned firms made up **16.9 percent** of this industry.

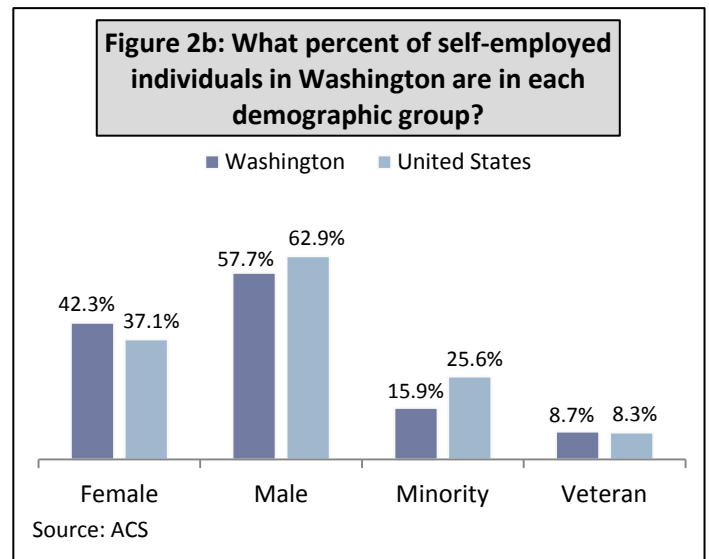
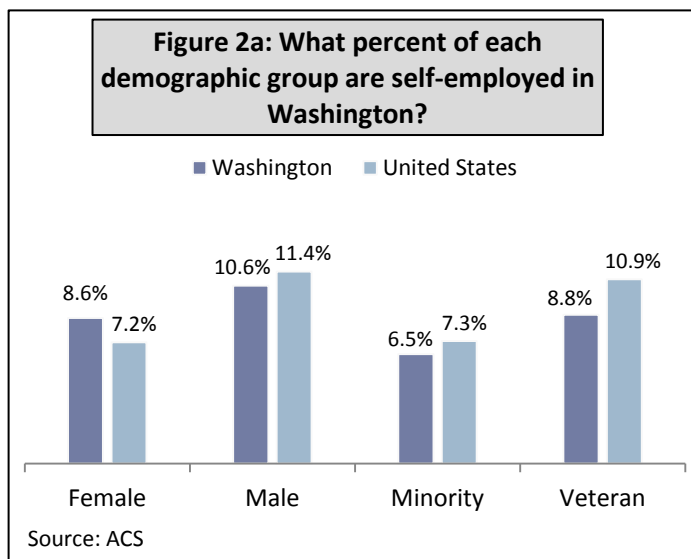
Table 1: Top Industry by Demographic Group in Washington, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Prof., sci., & tech. services	29.9	16.9
Male	Prof., sci., & tech. services	47.1	17.7
American Indian and Alaska Native	Other services	2.1	16.6
Asian	Other services	12.0	16.8
Black or African American	*	*	*
Native Hawaiian and Other Pacific Islander	*	*	*
White	Prof., sci., & tech. services	89.3	16.9
Hispanic	Health care & social assistance	5.2	13.8
Veteran	Prof., sci., & tech. services	11.1	20.6

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **8.6 percent** of females were self-employed, and **Figure 2b** shows that **42.3 percent** of all self-employed people were female.



Business Turnover

- In 2010, **10,721** establishments opened in Washington, and **66.3 percent** survived through 2012. In 2013, **18,784** establishments opened, and **87.4 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **9,259** establishments opened and **5,253** closed in the state of Washington. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **12,510** companies exported goods from the state in 2012. Of these, **11,262** or **90.0 percent** were small firms; they generated about a quarter (**23.8 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Washington Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	19,125	18,024	30,834	49,959
Professional, scientific, & tech. svcs.	18,430	17,058	76,595	95,025
Health care & social assistance	15,991	14,313	32,478	48,469
Other services (except public admin.)	14,923	13,970	49,869	64,792
Retail trade	13,948	12,511	37,816	51,764
Accommodation & food services	12,814	10,729	5,107	17,921
Admin., supp., waste mgt., remed. svcs.	7,858	7,152	27,950	35,808
Real estate & rental & leasing	7,304	6,925	50,509	57,813
Wholesale trade	7,020	5,673	7,759	14,779
Manufacturing	6,293	4,965	8,816	15,109
Finance & insurance	4,674	4,275	11,569	16,243
Transportation & warehousing	3,852	3,290	17,609	21,461
Arts, entertainment, & recreation	2,508	2,072	26,788	29,296
Educational services	2,373	1,986	13,411	15,784
Information	1,825	1,488	7,026	8,851
Forestry, etc. & agriculture support	1,364	1,256	7,839	9,203
Management of comp. & enterprises	464	113	*	464
Unclassified	193	193	*	193
Utilities	177	157	326	503
Mining, quarrying, and oil & gas extrac.	131	107	241	372
Total	140,342	126,139	412,542	552,884

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Washington industries with the most small business employment were: health care and social assistance; accommodation and food services; and retail trade (**Table 3**).

**Table 3: Employment in Washington by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	179,068	372,270	48.1
Accommodation & food services	156,634	234,630	66.8
Retail trade	121,981	304,936	40.0
Professional, scientific, & tech. svcs.	113,963	169,325	67.3
Construction	107,396	126,379	85.0
Manufacturing	105,360	238,560	44.2
Other services (except public admin.)	93,421	107,900	86.6
Wholesale trade	74,889	124,746	60.0
Admin., supp., waste mgt., remed. svcs.	61,765	135,083	45.7
Arts, entertainment, & recreation	39,072	59,383	65.8
Finance & insurance	34,742	96,146	36.1
Real estate & rental & leasing	33,103	45,865	72.2
Transportation & warehousing	32,796	86,401	38.0
Educational services	30,198	51,751	58.4
Information	24,241	116,004	20.9
Forestry, etc. & agriculture support	10,270	12,111	84.8
Management of comp. & enterprises	8,479	67,754	12.5
Utilities	1,522	D	D
Mining, quarrying, and oil & gas extraction	1,151	2,090	55.1
Unclassified	D	D	D
Total	1,230,227	2,361,697	52.1

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

West Virginia

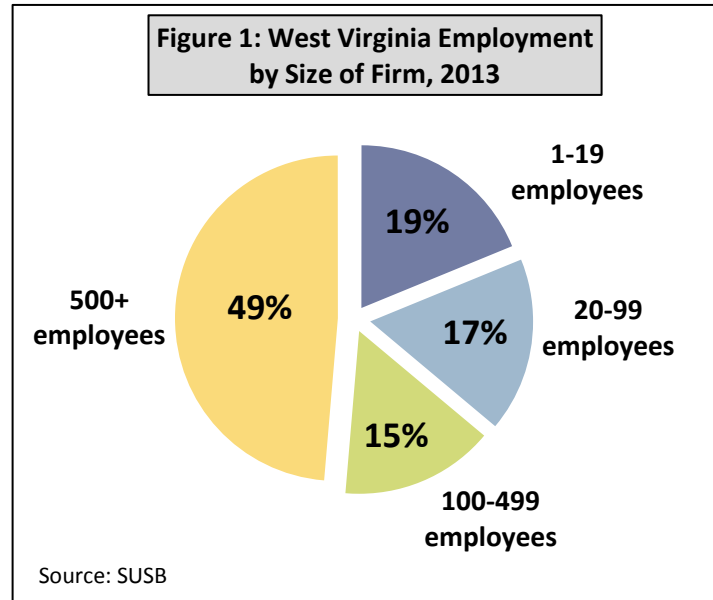
- 116,599** Small Businesses
- 27,386** Small Businesses with Employees
- 89,213** Small Businesses without Employees (Nonemployers)
- 297,588** Workers Employed by Small Businesses

State Economy Overall

- West Virginia's economy grew at a faster rate than the United States in 2013. West Virginia's real gross state product increased by **5.1 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in West Virginia has weakened. The unemployment rate in West Virginia increased from **6.3 percent** in October 2013 to **6.5 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- West Virginia's small businesses employed over half or **297,588** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **95.7 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In West Virginia, small businesses created **10,527** net new jobs in 2012. The biggest gain was in the smallest firm size category of 100-499 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 increased by **6.3 percent** relative to the previous year.
- The state's private-sector employment growth increased by **2.1 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **20,325** loans under \$100,000 (and valued at **\$251.1 million**) were issued by Community Reinvestment Act lending institutions in West Virginia. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$48,919** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$18,591**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- Table 1** shows the top industry for nine business owner demographics. For example, **37.6 percent** of female-owned businesses were in the retail trade industry, and female-owned firms made up **18.0 percent** of this industry.

Table 1: Top Industry by Demographic Group in West Virginia, 2007

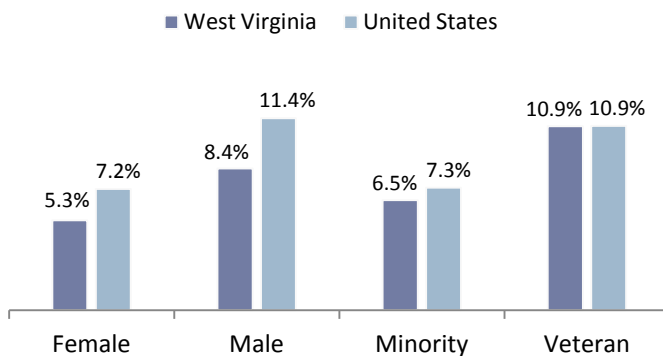
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Retail trade	37.6	18.0
Male	Construction	77.7	18.6
American Indian and Alaska Native	*	*	*
Asian	Health care & social assistance	4.5	33.4
Black or African American	*	*	*
Native Hawaiian and Other Pacific Islander	*	*	*
White	Retail trade	94.8	13.7
Hispanic	*	*	*
Veteran	Construction	15.9	15.7

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

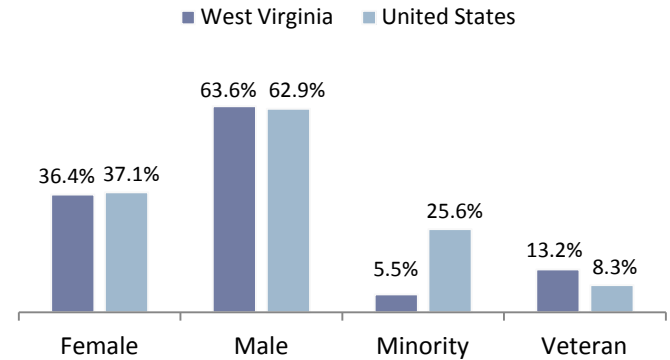
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **5.3 percent** of females were self-employed, and **Figure 2b** shows that **36.4 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in West Virginia?



Source: ACS

Figure 2b: What percent of self-employed individuals in West Virginia are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **2,340** establishments opened in West Virginia, and **70.5 percent** survived through 2012. In 2013, **2,497** establishments opened, and **76.4 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **1,527** establishments opened and **1,588** closed in the state of West Virginia. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **1,119** companies exported goods from the state in 2012. Of these, **861** or **76.9 percent** were small firms; they generated over a third (**35.4 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	4,119	3,896	15,046	19,165
Retail trade	3,513	3,054	10,697	14,210
Health care & social assistance	3,321	2,740	7,460	10,781
Construction	3,297	3,053	9,130	12,427
Accommodation & food services	2,547	1,990	1,276	3,823
Professional, scientific, & tech. svcs.	2,542	2,286	9,410	11,952
Admin., supp., waste mgt., remed. svcs.	1,177	1,017	7,548	8,725
Real estate & rental & leasing	1,082	1,026	8,202	9,284
Finance & insurance	1,041	925	2,229	3,270
Manufacturing	1,034	737	1,295	2,329
Wholesale trade	1,025	752	1,312	2,337
Transportation & warehousing	985	851	3,571	4,556
Arts, entertainment, & recreation	659	577	4,055	4,714
Mining, quarrying, and oil & gas extrac.	457	334	3,282	3,739
Educational services	245	185	2,381	2,626
Forestry, etc. & agriculture support	223	218	1,278	1,501
Information	214	170	937	1,151
Management of comp. & enterprises	101	16	*	101
Utilities	45	36	104	149
Unclassified	23	23	*	23
Total	27,386	23,860	89,213	116,599

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three West Virginia industries with the most small business employment were: health care and social assistance; accommodation and food services; and retail trade (**Table 3**).

**Table 3: Employment in West Virginia by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	59,437	131,989	45.0
Accommodation & food services	40,018	62,188	64.4
Retail trade	34,424	85,794	40.1
Other services (except public admin.)	23,276	25,683	90.6
Construction	23,158	25,464	90.9
Manufacturing	20,103	50,132	40.1
Professional, scientific, & tech. svcs.	18,885	24,634	76.7
Admin., supp., waste mgt., remed. svcs.	15,408	33,303	46.3
Wholesale trade	12,258	20,521	59.7
Mining, quarrying, and oil & gas extraction	9,905	36,657	27.0
Finance & insurance	9,035	18,093	49.9
Transportation & warehousing	7,785	14,729	52.9
Arts, entertainment, & recreation	6,692	12,264	54.6
Educational services	6,421	10,516	61.1
Real estate & rental & leasing	4,574	6,071	75.3
Information	2,946	10,549	27.9
Management of comp. & enterprises	1,480	4,726	31.3
Utilities	947	D	D
Forestry, etc. & agriculture support	808	816	99.0
Unclassified	28	28	100.0
Total	297,588	579,583	51.3

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Wisconsin

441,954 Small Businesses

105,895 Small Businesses with Employees

336,059 Small Businesses without Employees (Nonemployers)

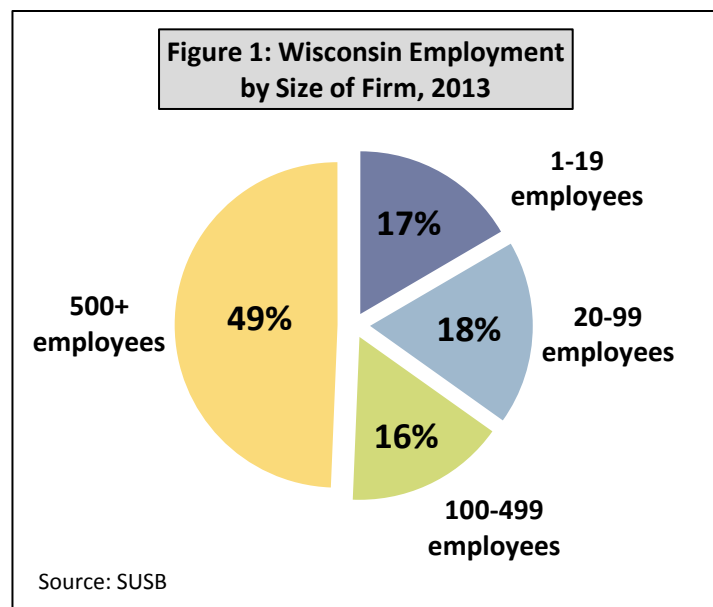
1,210,146 Workers Employed by Small Businesses

State Economy Overall

- Wisconsin's economy grew at a slower rate than the United States in 2013. Wisconsin's real gross state product increased by **1.7 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Wisconsin has improved. The unemployment rate in Wisconsin declined from **6.5 percent** in October 2013 to **5.4 percent** in October 2014. This is below the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Wisconsin's small businesses employed over half or **1.2 million** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **97.7 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Wisconsin, small businesses created **27,642** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 increased by **1.1 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.8 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **118,517** loans under \$100,000 (and valued at **\$1.4 billion**) were issued by Community Reinvestment Act lending institutions in Wisconsin. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$41,500** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$21,819**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **37.1 percent** of female-owned businesses were in the retail trade industry, and female-owned firms made up **18.3 percent** of this industry.

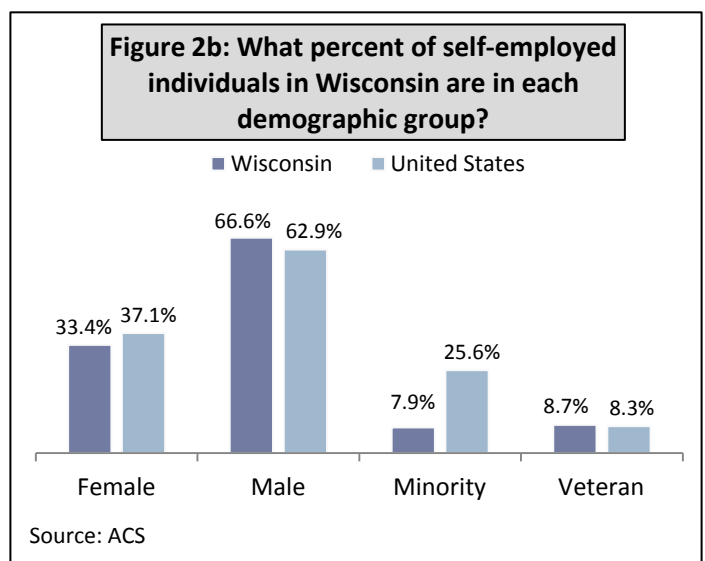
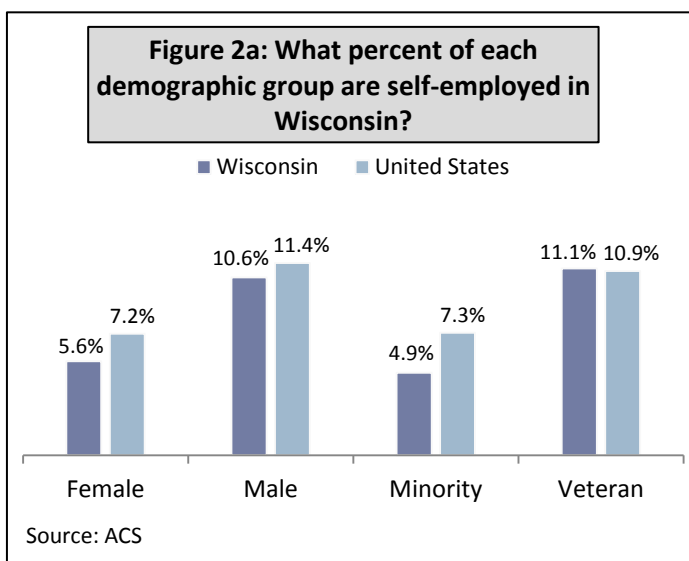
Table 1: Top Industry by Demographic Group in Wisconsin, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Retail trade	37.1	18.3
Male	Construction	71.5	19.7
American Indian and Alaska Native	*	*	*
Asian	Other services	2.4	16.7
Black or African American	Other services	6.3	26.9
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	96.0	14.2
Hispanic	Construction	1.6	16.2
Veteran	Construction	12.0	17.8

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **5.6 percent** of females were self-employed, and **Figure 2b** shows that **33.4 percent** of all self-employed people were female.



Business Turnover

- In 2010, **6,426** establishments opened in Wisconsin, and **71.3 percent** survived through 2012. In 2013, **9,874** establishments opened, and **83.1 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **6,048** establishments opened and **5,625** closed in the state of Wisconsin. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **8,581** companies exported goods from the state in 2012. Of these, **7,479** or **87.2 percent** were small firms; they generated over a quarter (**27.7 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Wisconsin Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	13,565	12,549	50,239	63,804
Construction	13,286	12,565	38,485	51,771
Retail trade	11,991	10,413	37,873	49,864
Accommodation & food services	11,404	9,117	5,964	17,368
Professional, scientific, & tech. svcs.	10,193	9,286	42,827	53,020
Health care & social assistance	9,662	7,977	23,964	33,626
Manufacturing	7,478	5,028	7,127	14,605
Admin., supp., waste mgt., remed. svcs.	5,474	4,861	20,748	26,222
Wholesale trade	5,328	4,095	6,604	11,932
Finance & insurance	4,424	3,887	11,823	16,247
Transportation & warehousing	4,383	3,790	13,266	17,649
Real estate & rental & leasing	3,560	3,318	38,182	41,742
Arts, entertainment, & recreation	2,501	2,116	19,620	22,121
Educational services	1,364	1,040	8,351	9,715
Information	947	738	4,128	5,075
Forestry, etc. & agriculture support	539	521	6,525	7,064
Management of comp. & enterprises	430	79	*	430
Unclassified	216	216	*	216
Mining, quarrying, and oil & gas extrac.	125	101	143	268
Utilities	53	27	190	243
Total	105,895	91,601	336,059	441,954

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Wisconsin industries with the most small business employment were: manufacturing, health care and social assistance; and accommodation and food services (**Table 3**).

**Table 3: Employment in Wisconsin by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Manufacturing	204,891	433,699	47.2
Health care & social assistance	166,048	384,764	43.2
Accommodation & food services	154,416	219,445	70.4
Retail trade	125,925	295,496	42.6
Other services (except public admin.)	95,599	107,790	88.7
Construction	74,831	89,001	84.1
Wholesale trade	72,607	113,514	64.0
Professional, scientific, & tech. svcs.	71,382	108,343	65.9
Admin., supp., waste mgt., remed. svcs.	56,978	138,462	41.2
Transportation & warehousing	43,312	94,289	45.9
Finance & insurance	42,892	139,352	30.8
Arts, entertainment, & recreation	31,463	41,634	75.6
Educational services	21,930	55,892	39.2
Real estate & rental & leasing	20,058	24,041	83.4
Information	14,231	53,982	26.4
Management of comp. & enterprises	8,530	70,316	12.1
Forestry, etc. & agriculture support	2,378	2,893	82.2
Mining, quarrying, and oil & gas extraction	1,353	2,238	60.5
Utilities	1,093	13,475	8.1
Unclassified	D	D	D
Total	1,210,146	2,388,855	50.7

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
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U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

Wyoming

63,185 Small Businesses

17,082 Small Businesses with Employees

46,103 Small Businesses without Employees (Nonemployers)

133,512 Workers Employed by Small Businesses

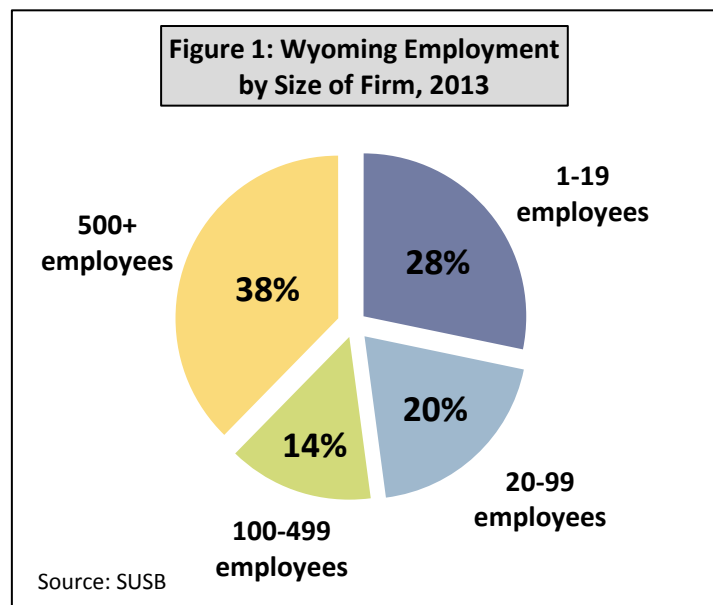
State Economy Overall

- Wyoming's economy grew at a faster rate than the United States in 2013. Wyoming's real gross state product increased by **7.6 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Wyoming has weakened. The unemployment rate in Wyoming increased from **4.5 percent** in October 2013 to **4.7 percent** in October 2014. This is below the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Wyoming's small businesses employed about two-thirds or **133,512** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **95.9 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.

- In Wyoming, small businesses created **4,731** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **9.0 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.2 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 remained the same. (Source: FDIC)
- In 2012, **12,443** loans under \$100,000 (and valued at **\$151.0 million**) were issued by Community Reinvestment Act lending institutions in Wyoming. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$52,063** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$20,413**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- Table 1** shows the top industry for nine business owner demographics. For example, **50.8 percent** of female-owned businesses were in the health care and social assistance industry, and female-owned firms made up **16.9 percent** of this industry.

Table 1: Top Industry by Demographic Group in Wyoming, 2007

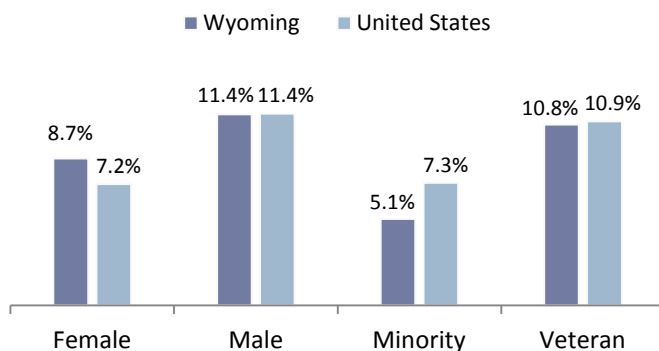
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Health care & social assistance	50.8	16.9
Male	Construction	62.4	20.4
American Indian and Alaska Native	*	*	*
Asian	*	*	*
Black or African American	*	*	*
Native Hawaiian and Other Pacific Islander	Arts, entertainment, & rec	0.1	33.3
White	Construction	96.2	14.4
Hispanic	Construction	3.8	18.9
Veteran	Construction	12.4	21.0

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

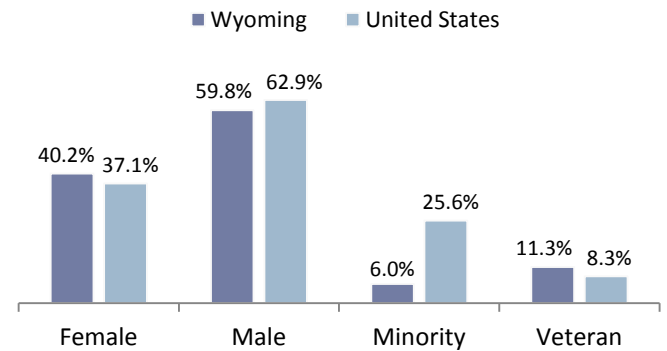
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **8.7 percent** of females were self-employed, and **Figure 2b** shows that **40.2 percent** of all self-employed people were female.

Figure 2a: What percent of each demographic group are self-employed in Wyoming?



Source: ACS

Figure 2b: What percent of self-employed individuals in Wyoming are in each demographic group?



Source: ACS

Business Turnover

- In 2010, **1,380** establishments opened in Wyoming, and **69.0 percent** survived through 2012. In 2013, **1,539** establishments opened, and **78.3 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **1,031** establishments opened and **1,084** closed in the state of Wyoming. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **492** companies exported goods from the state in 2012. Of these, **363** or **73.8 percent** were small firms; they generated over three-fifths (**61.0 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	2,612	2,450	4,595	7,207
Professional, scientific, & tech. svcs.	2,027	1,922	5,583	7,610
Retail trade	1,880	1,663	4,432	6,312
Other services (except public admin.)	1,730	1,654	6,093	7,823
Health care & social assistance	1,648	1,451	3,470	5,118
Accommodation & food services	1,536	1,219	668	2,204
Real estate & rental & leasing	911	873	6,896	7,807
Admin., supp., waste mgt., remed. svcs.	878	834	3,167	4,045
Transportation & warehousing	760	689	1,605	2,365
Mining, quarrying, and oil & gas extrac.	630	529	1,397	2,027
Finance & insurance	590	531	1,335	1,925
Wholesale trade	523	392	609	1,132
Manufacturing	475	403	962	1,437
Arts, entertainment, & recreation	423	387	2,502	2,925
Information	188	135	520	708
Educational services	164	147	992	1,156
Forestry, etc. & agriculture support	97	95	1,220	1,317
Management of comp. & enterprises	47	19	*	47
Utilities	36	25	57	93
Unclassified	33	33	*	33
Total	17,082	15,428	46,103	63,185

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Wyoming industries with the most small business employment were: accommodation and food services; health care and social assistance; and construction (**Table 3**).

**Table 3: Employment in Wyoming by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Accommodation & food services	22,732	27,164	83.7
Health care & social assistance	20,424	31,308	65.2
Construction	15,572	17,968	86.7
Retail trade	14,855	30,193	49.2
Professional, scientific, & tech. svcs.	8,444	9,095	92.8
Mining, quarrying, and oil & gas extraction	8,113	28,627	28.3
Other services (except public admin.)	8,098	8,802	92.0
Transportation & warehousing	5,115	10,140	50.4
Manufacturing	5,047	10,537	47.9
Wholesale trade	4,691	8,460	55.4
Admin., supp., waste mgt., remed. svcs.	4,202	6,196	67.8
Finance & insurance	4,157	6,724	61.8
Real estate & rental & leasing	3,109	4,439	70.0
Arts, entertainment, & recreation	3,096	4,412	70.2
Information	2,779	4,181	66.5
Educational services	1,855	2,180	85.1
Utilities	559	D	D
Management of comp. & enterprises	371	907	40.9
Forestry, etc. & agriculture support	253	271	93.4
Unclassified	40	40	100.0
Total	133,512	214,241	62.3

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

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BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
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SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

U.S. Territories

	Number of Small Establishments, 2012	Employment by Small Establishments, 2012
American Samoa	459	4,611
Guam	3,430	50,235
Northern Mariana Islands	1,529	13,461
Puerto Rico	44,631	554,976
Virgin Islands	2,708	28,892

Source: CBP. Note: Small establishments are defined as having fewer than 500 employees.

A Note about Data on the U.S. Territories

- This profile uses the latest available government data on the U.S. territories. Territory data is older and less detailed than data on the states. The size of the territories varies greatly. The largest, Puerto Rico, has as many establishments as some states, while, American Samoa, the smallest, is the size of a small county. Data availability varies, and more items are available for the larger territories. Consequently, the format of the territories profile differs from the state profiles.

Overall Economy

- Economic growth among the U.S. territories is uneven. In 2013, real gross domestic product increased by **4.4 percent** in the Northern Marianas compared with **2.2 percent** for the United States (excluding the territories). Real gross domestic/island product increased in Guam, but it declined in American Samoa and the Virgin Islands in 2013.¹
- Puerto Rico's unemployment rate declined from **14.9 percent** in October 2013 to **14.0 percent** in October 2014; these are above the national average of **5.8 percent**. (Source: BLS) The Virgin Islands' unemployment rate decreased from **13.7 percent** to **13.1 percent** over the same period.²
- Private sector employment growth increased in Puerto Rico and U.S. Virgin Islands by **0.2 percent** and **0.7 percent** respectively over the year ending in October 2014; this was below the U.S. average growth rate of **2.3 percent**.
- Table 1** shows the total number of establishments and employment levels for all five territories for 2010-2012.

Table 1: Establishments and Employment in the U.S. Territories

	2012*	2011	2010
Number of All Private Sector Establishments			
American Samoa	461	479	466
Guam	3,436	3,379	3,320
Northern Marianas	1,529	1,237	1,182
Puerto Rico	44,767	44,056	44,693
Virgin Islands	2,711	2,725	2,772
Employment by All Private Sector Establishments			
American Samoa	7,147	7,369	6,856
Guam	54,940	53,539	50,721
Northern Marianas	13,461	10,450	10,570
Puerto Rico	690,597	673,677	678,376
Virgin Islands	31,620	32,454	31,932
Source: CBP. *Latest available data. Because of limited firm size information, establishments are used as a proxy for small businesses.			

The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2014 using the most recently government data. The profiles are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *This profile defines small businesses as firms with fewer than 500 employees and small establishments as nonfarm establishments with fewer than 500 employees.*

- **Table 2** shows the industry breakout of small establishments in all five territories for 2012. **Table 3** shows the industry breakout of small establishments and employment in Puerto Rico in 2012.

Table 2: Number of Small Establishments in U.S. Territories by Industry, 2012					
Industry	American Samoa	Guam	Northern Marianas	Puerto Rico	Virgin Islands
Forestry, fishing & hunting	2	3	2	9	1
Mining	0	1	1	45	3
Utilities	0	6	7	24	9
Construction	24	355	75	2,067	186
Manufacturing	31	58	46	1,739	59
Wholesale trade	19	220	82	2,174	71
Retail trade	157	681	330	10,407	590
Transportation & warehousing	29	102	45	1,012	116
Information	10	60	17	593	43
Finance & insurance	11	139	52	1,915	121
Real estate & rental & leasing	19	278	167	1,617	195
Professional, scientific, & tech. svcs.	22	259	100	4,306	243
Management of comp. & enterprises	3	14	4	103	5
Admin., supp., waste mgt., remed. svcs.	18	165	123	1,798	152
Educational services	7	51	53	830	46
Health care & social assistance	17	193	39	7,503	265
Arts, entertainment, & recreation	3	79	49	412	56
Accommodation & food services	38	464	167	4,376	309
Other services (except public admin.)	46	291	147	3,439	225
Unclassified	3	11	23	262	13
Total	459	3,430	1,529	44,631	2,708

Table 3: Establishments and Employment in Puerto Rico by Industry and Employment Size, 2012					
Industry	Total Establishments	Employment Size of Establishment			Private Sector Employment
		1-19	20-499	500+	
Forestry, etc. and agriculture support	9	8	1	0	140
Mining	45	35	10	0	675
Utilities	24	21	3	0	374
Construction	2,071	1,713	354	4	32,650
Manufacturing	1,776	1,287	452	37	83,422
Wholesale trade	2,175	1,798	376	1	32,484
Retail trade	10,416	9,198	1,209	9	128,989
Transportation & warehousing	1,013	855	157	1	15,242
Information	598	492	101	5	17,880
Finance & insurance	1,921	1,640	275	6	33,902
Real estate & rental & leasing	1,617	1,531	86	0	11,174
Professional, scientific, & tech. svcs.	4,308	4,052	254	2	28,014
Management of comp. & enterprises	104	63	40	1	4,607
Admin., supp., waste mgt., remed. svcs.	1,826	1,404	394	28	81,258
Educational services	839	492	338	9	39,116
Health care & social assistance	7,528	7,050	453	25	81,634
Arts, entertainment, & recreation	412	364	48	0	3,418
Accommodation & food services	4,384	3,330	1,046	8	75,182
Other services (except public admin.)	3,439	3,267	172	0	20,021
Unclassified	262	259	3	0	415
Total	44,767	38,859	5,772	136	690,597

Source, Tables 2 and 3: CBP. Note: Small establishments are defined as nonfarm establishments with fewer than 500 employees; large firms may operate small establishments. Because of noise infusion, industries may not add to totals.

Lending and Finance

- The number of business loans under \$100,000 rebounded in Puerto Rico in 2012, after dropping in 2011. The value increased modestly (**Table 4**).
- Additional lending and finance information is shown in **Table 4**. The number and value of business loans under \$100,000 are not available for the Northern Marianas.
- **Table 5** shows bank branch trends for all five U.S. territories.

Table 4: Number and Value of Business Loans In the U.S. Territories, 2010-2012			
	2012	2011	2010
Number of Business Loans under \$100,000			
American Samoa	n.a	3	5
Guam	523	572	497
Puerto Rico	14,975	12,341	15,007
Virgin Islands	605	187	486
Value of Business Loans under \$100,000 (in millions of dollars)			
American Samoa	n.a	n.a	n.a.
Guam	12.3	12.3	10.4
Puerto Rico	412.5	410.5	475.6
Virgin Islands	9.2	6.7	9.5
Sources: FDIC; U.S. Small Business Administration, Office of Advocacy, www.sba.gov/advocacy/7540/173967 . n.a. not available.			

Business Turnover

- Establishment survival rates are available for Puerto Rico and the Virgin Islands.
- In Puerto Rico, **3,560** establishments opened in 2010, and **70.2 percent** survived through 2012. In 2013, **3,437** establishments opened, and **81.3 percent** survived through the next year, 2014. (Source: BLS, BED)
- In the Virgin Islands, **182** establishments opened in 2010, and **72.5 percent** survived through 2012. In 2013, **188** establishments opened, and **78.2 percent** survived through the next year, 2014. (Source: BLS, BED)
- In Puerto Rico, **1,266** establishments opened and **1,616** closed the first quarter of 2014. In the Virgin Islands, **73** establishments opened and **93** closed. (Source: BED)
- Business bankruptcies declined, on net, from 2011 to 2014 in all of the U.S. territories, signaling stronger economies (**Table 6**). They remained at a very low level from 2010 to 2013 in the Northern Marianas (Source: U.S. Courts). Data for American Samoan bankruptcies are unavailable.

Table 5: Number of Bank Branches in the U.S. Territories, 2010-2014 (fiscal year)					
	2014	2013	2012	2011	2010
American Samoa	3	5	5	6	6
Guam	27	29	33	33	32
Northern Marianas	8	9	9	9	10
Puerto Rico	391	419	433	443	484
Virgin Islands	22	23	23	22	24
Sources: FDIC; U.S. Small Business Administration, Office of Advocacy, www.sba.gov/advocacy/7540/173967 . n.a. not available.					

Table 6: Business Bankruptcies in the U.S. Territories, 2011-2014				
	2014	2013	2012	2011
Guam	6	10	6	10
Northern Marianas	0	1	2	1
Puerto Rico	374	383	410	493
Virgin Islands	3	8	10	10
Source: U.S. Courts				

International Trade

- A total of **1,804** and **149** companies exported goods from Puerto Rico and the Virgin Islands, respectively, in 2012. Of these **1,520 (84.3 percent)** from Puerto Rico and **95 (63.8 percent)** from the Virgin Islands, were small firms. For Puerto Rico, small firms generated **24.9 percent** of the total export value. (Source: ITA)

Employment Distribution

- Most of the jobs in the U.S. territories are in small establishments. **Figures 1-4** show the distribution of employment in four of the territories (Source: CBP). American Samoa has about **7,100** employees and fewer than 500 establishments; its employment distribution is not shown here.

Figure 1: Puerto Rico Employment by Size of Establishment, 2012

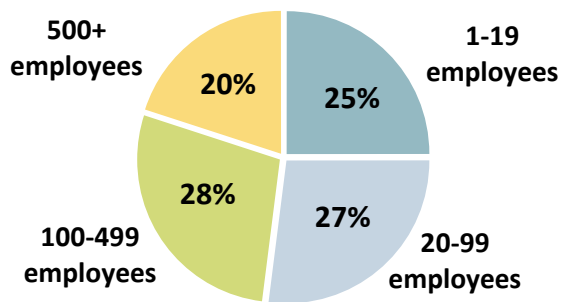


Figure 2: Guam Employment by Size of Establishment, 2012

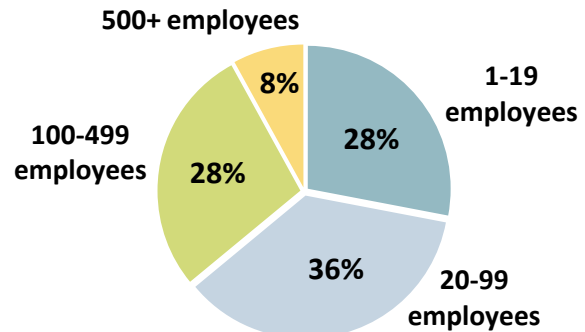


Figure 3: Virgin Islands Employment by Size of Establishment, 2012

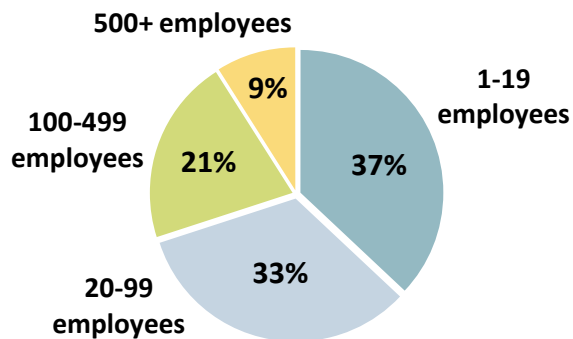
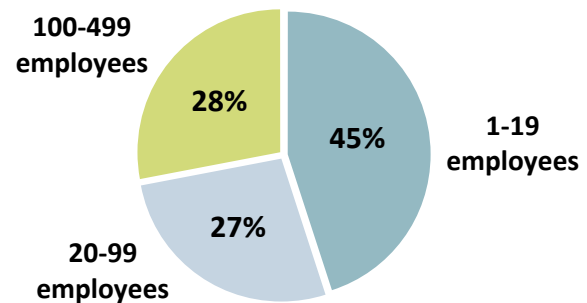


Figure 4: Northern Mariana Islands Employment by Size of Establishment, 2012



Abbreviations and Resources

BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CBP	County Business Patterns, U.S. Census Bureau, www.census.gov/econ/cbp .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
SBO	Survey of Business Owners, U.S. Census Bureau, www.census.gov/econ/sbo .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .

¹ Gross Domestic Product (GDP) for the U.S. Territories. U.S. Department of Commerce, Bureau of Economic Analysis. http://www.bea.gov/national/gdp_territory.htm.

² Virgin Islands Electronic Workforce System website, based on Virgin Islands Department of Labor, <https://www.vidolviews.org/gsipub/index.asp?docid=430>.